

64-610

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Liscomb County Name: MARSHALL Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-496-5419
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	3,369,473	3,166,673	
DEBT SERVICE 3a	3,369,473	3,166,673	
Ag Land 4a	483,297		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 27,293	25,650	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 9,000	8,458	52 2.67104
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 36,293	34,108	
384.1	3.00375	Ag Land	26 1,452	1,452	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 37,745	35,560	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 1,310	1,231	0.38878
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 1,310	1,231	65 0.38878
Sub Total Special Revenue Levies (28+32)			33 1,310	1,231	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 1,310	1,231	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 39,055	36,791	72 11.15982

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Liscomb

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	70,194	377		0	0	11,650	82,221	147,510	229,731
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	92,374	39,085		22,490	0	100	154,049	65,183	219,232
Actual Expenditures Except End Bal (pg 12, line 259) *	3	77,549	26,251		22,490	0	0	126,290	43,459	169,749
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	85,019	13,211		0	0	11,750	109,980	169,234	279,214
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	85,019	13,211		0	0	11,750	109,980	169,234	279,214
Re-Est Revenues	6	82,748	33,000	0	20,725	0	0	136,473	756,700	893,173
Re-Est Expenditures	7	102,441	26,700	0	20,725	0	0	149,866	723,000	872,866
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	65,326	19,511	0	0	0	11,750	96,587	202,934	299,521
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	65,326	19,511	0	0	0	11,750	96,587	202,934	299,521
Revenues	11	64,910	34,310	0	0	0	0	99,220	83,250	182,470
Expenditures	12	85,730	29,195	0	0	0	0	114,925	74,630	189,555
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	44,506	24,626	0	0	0	11,750	80,882	211,554	292,436

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	8,000							8,000	7,150	7,150
Jail	2								0	0	0
Emergency Management	3	500							500	457	851
Flood Control	4								0	0	0
Fire Department	5	18,356							18,356	39,773	26,498
Ambulance	6	4,410							4,410	4,410	1,641
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	154
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	31,466	0	0			0		31,466	51,990	36,294
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	2,000	6,200						8,200	5,000	654
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	8,000							8,000	7,000	6,981
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,995						1,995	1,700	753
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	1,500							1,500	1,700	1,496
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	11,500	8,195	0			0		19,695	15,400	9,884
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	450							450	450	425
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,500							1,500	1,800	350
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,950	0	0			0		1,950	2,250	775
CULTURE & RECREATION											
Library Services	31	1,654							1,654	816	200
Museum, Band and Theater	32								0	0	0
Parks	33	4,475							4,475	4,400	4,090
Recreation	34								0	0	0
Cemetery	35	4,735							4,735	4,200	2,456
Community Center, Zoo, & Marina	36	4,600							4,600	4,600	5,004
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	15,464	0	0			0		15,464	14,016	11,750

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,100							1,100	1,350	935
Clerk, Treasurer, & Finance Adm.	47	6,445							6,445	5,390	5,479
Elections	48								0	1,000	0
Legal Services & City Attorney	49	2,000							2,000	1,500	795
City Hall & General Buildings	50	3,850							3,850	3,600	3,135
Tort Liability	51	5,100							5,100	0	0
Other General Government	52	6,855							6,855	11,645	9,566
TOTAL (lines 46 - 52)	53	25,350	0	0			0		25,350	24,485	19,910
DEBT SERVICE											
Gov Capital Projects	54								0	20,725	22,490
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	85,730	8,195	0	0	0	0		93,925	128,866	101,103
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							39,630	39,630	35,000	30,424
Sewer Utility	60							15,000	15,000	15,000	13,036
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							20,000	20,000	0	0
Enterprise CAPITAL PROJECTS	71								0	673,000	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							74,630	74,630	723,000	43,460
TOTAL ALL EXPENDITURES (lines 58+74)	74	85,730	8,195	0	0	0	0	74,630	168,555	851,866	144,563
Regular Transfers Out	75		21,000						21,000	21,000	25,187
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	21,000	0	0	0	0	0	21,000	21,000	25,187
Total Expenditures & Fund Transfers Out (lines 75+78)	78	85,730	29,195	0	0	0	0	74,630	189,555	872,866	169,750
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	44,506	24,626	0	0	0	11,750	211,554	292,436	299,521	279,214

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	35,560	1,231		0	0			36,791	38,983	39,948
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	35,560	1,231		0	0			36,791	38,983	39,948
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,185	79		0	0			2,264	1,525	798
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		21,000						21,000	21,000	25,187
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,185	21,079		0	0			23,264	22,525	25,985
Licenses & Permits	14	465							465	465	75
Use of Money & Property	15	5,300							5,300	13,000	11,180
Intergovernmental:											
Federal Grants & Reimbursements	16								0	272,000	9,870
Road Use Taxes	17		12,000						12,000	12,000	13,898
Other State Grants & Reimbursements	18								0	16,800	3,500
Local Grants & Reimbursements	19								0	18,000	25,668
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	12,000	0	0	0		0	12,000	318,800	52,936
Charges for Fees & Service:											
Water Utility	21							62,250	62,250	60,000	42,712
Sewer Utility	22							21,000	21,000	17,400	18,297
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	400
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	83,250	83,250	77,400	61,409
Special Assessments	35								0	0	0
Miscellaneous	36	400							400	0	2,513
Other Financing Sources:											
Regular Operating Transfers In	37	21,000							21,000	21,000	25,187
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	21,000	0	0	0	0	0	0	21,000	21,000	25,187
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	401,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	21,000	0	0	0	0	0	0	21,000	422,000	25,187
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	64,910	34,310	0	0	0	0	83,250	182,470	893,173	219,233
Beginning Fund Balance July 1	44	65,326	19,511	0	0	0	11,750	202,934	299,521	279,214	229,731
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	130,236	53,821	0	0	0	11,750	286,184	481,991	1,172,387	448,964

CITY OF

Liscomb

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	35,560	1,231		0	0			36,791	38,983	39,948
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	35,560	1,231		0	0			36,791	38,983	39,948
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,185	21,079		0	0			23,264	22,525	25,985
Licenses & Permits	7	465	0					0	465	465	75
Use of Money and Property	8	5,300	0	0	0	0	0	0	5,300	13,000	11,180
Intergovernmental	9	0	12,000	0	0	0		0	12,000	318,800	52,936
Charges for Fees & Service	10	0	0		0	0	0	83,250	83,250	77,400	61,409
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	400	0		0	0	0	0	400	0	2,513
Sub-Total Revenues	13	43,910	34,310	0	0	0	0	83,250	161,470	471,173	194,046
Other Financing Sources:											
Total Transfers In	14	21,000	0	0	0	0	0	0	21,000	21,000	25,187
Proceeds of Debt	15	0	0	0	0	0		0	0	401,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	64,910	34,310	0	0	0	0	83,250	182,470	893,173	219,233
Expenditures & Other Financing Uses											
Public Safety	18	31,466	0	0			0		31,466	51,990	36,294
Public Works	19	11,500	8,195	0			0		19,695	15,400	9,884
Health and Social Services	20	1,950	0	0			0		1,950	2,250	775
Culture and Recreation	21	15,464	0	0			0		15,464	14,016	11,750
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	25,350	0	0			0		25,350	24,485	19,910
Debt Service	24	0	0	0	0		0		0	20,725	22,490
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	85,730	8,195	0	0	0	0		93,925	128,866	101,103
Business Type Proprietary: Enterprise & ISF	27							74,630	74,630	723,000	43,460
Total Gov & Bus Type Expenditures	28	85,730	8,195	0	0	0	0	74,630	168,555	851,866	144,563
Total Transfers Out	29	0	21,000	0	0	0	0	0	21,000	21,000	25,187
Total ALL Expenditures/Fund Transfers Out	30	85,730	29,195	0	0	0	0	74,630	189,555	872,866	169,750
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-20,820	5,115	0	0	0	0	8,620	-7,085	20,307	49,483
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	65,326	19,511	0	0	0	11,750	202,934	299,521	279,214	229,731
Ending Fund Balance June 30	35	44,506	24,626	0	0	0	11,750	211,554	292,436	299,521	279,214

