

46-430

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: LIVERMORE County Name: HUMBOLDT Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>6,131,810</u>	2b <u>6,118,482</u>
DEBT SERVICE	3a _____	3b _____
Ag Land	4a <u>129,844</u>	_____
		Last Official Census
		<u>431</u>

				(A)		(B)		(C)	
Code	Dollar		#/NA	Request with	Property Taxes				
Sec.	Limit	Purpose	#/NA	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	49,668	49,560	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	9,600	9,579	52	1.56561	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	59,268	59,139			
384.1	3.00375	Ag Land		26	390	390	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	59,658	59,529		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	9,500	9,479		1.54930	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	9,500	9,479	65	1.54930	
Sub Total Special Revenue Levies (28+32)				33	9,500	9,479			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	9,500	9,479			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	69,158	69,008	72	11.21491	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **LIVERMORE**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	24,124					24,124	226,478	250,602
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	177,821	37,649				215,470	431,612	647,082
Actual Expenditures Except End Bal (pg 12, line 259) *	3	199,004	38,167				237,171	362,699	599,870
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	2,941	-518	0	0	0	2,423	295,391	297,814
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	2,941	-518	0	0	0	2,423	295,391	297,814
Re-Est Revenues	6	149,908	45,618	0	0	0	195,526	428,500	624,026
Re-Est Expenditures	7	253,907	56,000	0	0	0	309,907	383,000	692,907
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-101,058	-10,900	0	0	0	-111,958	340,891	228,933
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	-101,058	-10,900	0	0	0	-111,958	340,891	228,933
Revenues	11	147,061	45,786	0	0	0	192,847	440,500	633,347
Expenditures	12	206,450	36,286	0	0	0	242,736	414,500	657,236
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-160,447	-1,400	0	0	0	-161,847	366,891	205,044

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3	900					328	900	900
Flood Control	4						329	0	0
Fire Department	5	14,000					330	14,000	14,000
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	14,900	0		0		14,900	14,900	12,868
Public Works									
Roads, Bridges, & Sidewalks	12	26,500	36,286				353	62,786	104,118
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	5,000					324	5,000	5,968
Traffic Control and Safety	15						326	0	0
Snow Removal	16	5,000					354	5,000	6,426
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	36,500	36,286		0		72,786	114,118	94,529
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	30,000						344 30,000	32,400	31,202
Museum, Band and Theater 32							345 0	0	0
Parks 33	4,000						346 4,000	4,500	2,753
Recreation 34	27,500						587 27,500	28,000	30,209
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	61,500	0			0		61,500	64,900	64,164
Community and Economic Development									
Community Beautification 39	10,000						367 10,000	24,810	4,992
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	10,000	0			0		10,000	24,810	4,992
General Government									
Mayor, Council, & City Manager 45	3,500						375 3,500	3,500	2,503
Clerk, Treasurer, & Finance Adm. 46	42,000						376 42,000	37,000	31,825
Elections 47	1,200						377 1,200	0	1,856
Legal Services & City Attorney 48	1,500						378 1,500	1,000	976
City Hall & General Buildings 49	25,750						380 25,750	14,179	15,290
Tort Liability 50	9,600						382 9,600	9,500	8,168
Other General Government 51							381 0	2,000	0
TOTAL (lines 45 - 51) 52	83,550	0			0		83,550	67,179	60,618
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	206,450	36,286	0	0	0		242,736		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						43,000	360 43,000	38,000	47,637
Sewer Utility 57						25,000	357 25,000	25,000	24,595
Electric Utility 58						295,000	361 295,000	295,000	243,590
Gas Utility 59						0	362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						27,500	383 27,500	25,000	22,877
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						390,500	390,500	383,000	338,699
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	206,450	36,286	0	0	0	390,500	633,236	383,000	338,699
Transfers Out 71						24,000	24,000	24,000	24,000
Total Expenditures & Other Financing Uses (lines 71 +72) 72	206,450	36,286	0	0	0	414,500	657,236	692,907	599,870
Continuing Appropriation 73					0	0	0	0	0
Ending Fund Balance June 30 74	-160,447	-1,400	20	0	0	366,891	205,044	228,933	297,814

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF LIVERMORE

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	59,529	9,479	0	0			69,008	70,272	71,284
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	59,529	9,479	0	0			69,008	70,272	71,284
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	129	21	0	0			472 150	151	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	34,200						395 34,200	34,000	28,440
Subtotal - Other City Taxes (lines 6 thru 11) 12	34,329	21	0	0			34,350	34,151	28,440
Licenses & Permits 13	600						600	615	701
Use of Money & Property 14	7,000						7,000	4,500	4,589
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		26,489					400 26,489	28,430	36,167
Other State Grants & Reimbursements 17	1,367						401 1,367	1,367	3,582
Local Grants & Reimbursements 18	18,236	9,797					402 28,033	25,391	19,429
Subtotal - Intergovernmental (lines 15 thru 18) 19	19,603	36,286	0	0		0	55,889	55,188	59,178
Charges for Fees & Service:									
Water Utility 20						45,000	404 45,000	44,000	45,427
Sewer Utility 21						26,500	405 26,500	26,500	27,364
Electric Utility 22						345,000	406 345,000	334,000	334,090
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						24,000	410 24,000	24,000	24,731
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	4,800	5,408
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	440,500	440,500	433,300	437,020
Special Assessments 34							0	0	0
Miscellaneous 35	2,000						2,000	2,000	6,870
Other Financing Sources:									
Operating Transfers In 36	24,000						24,000	24,000	24,000
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	15,000
Subtotal-Other Financing Sources (lines 36 thru 38) 39	24,000	0	0	0	0	0	24,000	24,000	39,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	147,061	45,786	0	0	0	440,500	633,347	624,026	647,082
Beginning Fund Balance July 1 41	-101,058	-10,900	0	0	0	340,891	228,933	297,814	250,602
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	46,003	34,886	0	0	0	781,391	862,280	921,840	897,684

CITY OF LIVERMORE ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	59,529	106	9,479	134	0	161	0					234	69,008	264	70,272	294	71,284	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	59,529	108	9,479	136	0	163	0					236	69,008	266	70,272	296	71,284	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	34,329	111	21	138	0	165	0					239	34,350	269	34,151	299	28,440	
Licenses & Permits	82	600	112	0							212	0	240	600	270	615	300	701	
Use of Money and Property	83	7,000	113	0	139	0	166	0	194	0	213	0	241	7,000	271	4,500	301	4,589	
Intergovernmental	84	19,603	114	36,286	140	0	167	0			426	0	242	55,889	272	55,188	302	59,178	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	440,500	243	440,500	273	433,300	303	437,020	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	2,000	117	0	143	0	170	0	196	0	215	0	245	2,000	275	2,000	305	6,870	
Sub-Total Revenues	88	123,061	118	45,786	144	0	171	0	197	0	216	440,500	246	609,347	276	600,026	306	608,082	
Other Financing Sources:																			
Transfers In	89	24,000	119	0	145	0	172	0	198	0	217	0	247	24,000	277	24,000	307	24,000	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	15,000	
Total Revenues and Other Sources	92	147,061	120	45,786	148	0	175	0	200	0	220	440,500	250	633,347	280	624,026	310	647,082	
Expenditures & Other Financing Uses																			
Public Safety	600	14,900	609	0					623	0			335	14,900	632	14,900	642	12,868	
Public Works	601	36,500	610	36,286					624	0			336	72,786	633	114,118	643	94,529	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	61,500	612	0					626	0			371	61,500	635	64,900	645	64,164	
Community and Economic Development	604	10,000	613	0					627	0			372	10,000	636	24,810	646	4,992	
General Government	605	83,550	614	0					628	0			373	83,550	637	67,179	647	60,618	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	206,450	617	36,286	619	0	622	0	631	0			442	242,736	640	285,907	650	0	
Business Type Proprietary: Enterprise & ISF											390,500	374	390,500	641	383,000	651	338,699		
Total Gov & Bus Type Expenditures	97	206,450	125	36,286	153	0	180	0	205	0	225	390,500	255	633,236	285	668,907	315	338,699	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	24,000	259	24,000	289	24,000	319	24,000	
Total ALL Expenditures/Transfers Out	102	206,450	130	36,286	157	0	185	0	208	0	230	414,500	260	657,236	290	407,000	320	362,699	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-59,389	131	9,500	158	0	186	0	209	0	231	26,000	261	-23,889	291	217,026	321	284,383	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	-101,058	132	-10,900	159	0	187	0	210	0	232	340,891	262	228,933	292	297,814	322	250,602	
Ending Fund Balance June 30	105	-160,447	133	-1,400	160	0	188	0	211	0	233	366,891	263	205,044	293	514,840	323	534,985	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: LIVERMORE

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: LIVERMORE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
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(45)							0		0
(46)							0		0
(47)							0		0
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(54)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

