

ADOPTED LOGAN-MAGNOLIA SCHOOL BUDGET SUMMARY

District No. 3798

Department of Management - Form S-AB

		Budget 2014	Re-est. 2013	Actual 2012
Taxes Levied on Property	1	2,187,729	2,413,589	2,218,848
Utility Replacement Excise Tax	2	65,124	75,135	76,841
Income Surtaxes	3	175,000	182,564	174,476
Tuition/Transportation Received	4	635,000	650,000	693,670
Earnings on Investments	5	512	477	533
Nutrition Program Sales	6	200,000	185,000	181,063
Student Activities and Sales	7	275,000	210,900	249,004
Other Revenues from Local Sources	8	630,250	649,301	695,791
Revenue from Intermediary Sources	9	5,000	0	0
State Foundation Aid	10	3,327,275	3,413,552	3,681,782
Instructional Support State Aid	11	19,909	0	0
Other State Sources	12	28,120	16,100	27,679
ARRA Fiscal Stabilization (in formula)	13	0	0	0
Title I Grants	14	50,000	54,429	55,178
IDEA and Other Federal Sources	15	215,000	198,200	239,689
Total Revenues	16	7,813,919	8,049,247	8,294,554
General Long-Term Debt Proceeds	17	0	0	1,280,000
Transfers In	18	47,500	200,000	200,000
Proceeds of Fixed Asset Dispositions	19	0	0	8,964
Total Revenues & Other Sources	20	7,861,419	8,249,247	9,783,518
Beginning Fund Balance	21	2,557,882	2,504,091	1,954,603
Total Resources	22	10,419,301	10,753,338	11,738,121
*Instruction	23	5,050,600	4,678,130	4,565,664
Student Support Services	24	230,000	175,000	169,271
Instructional Staff Support Services	25	620,000	255,500	212,823
General Administration	26	275,000	225,000	209,936
School/Building Administration	27	365,000	315,000	299,490
Business & Central Administration	28	200,450	165,450	147,523
Plant Operation and Maintenance	29	940,000	603,500	579,301
Student Transportation	30	545,000	475,625	356,845
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*Total Support Services (lines 24-31)	31A	3,175,450	2,215,075	1,975,189
*Noninstructional Programs	32	418,000	415,000	403,811
Facilities Acquisition and Construction	33	230,000	106,000	221,231
Debt Service	34	300,825	355,253	1,639,536
AEA Support - Direct to AEA	35	249,496	225,998	228,599
*Total Other Expenditures (lines 33-35)	35A	780,321	687,251	2,089,366
Total Expenditures	36	9,424,371	7,995,456	9,034,030
Transfers Out	37	47,500	200,000	200,000
Total Expenditures & Other Uses	38	9,471,871	8,195,456	9,234,030
Ending Fund Balance	39	947,430	2,557,882	2,504,091
Total Requirements	40	10,419,301	10,753,338	11,738,121

LOGAN-MAGNOLIA

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Equal(25) / Lib(29) / Spec Rev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	1,702,675		145,664	0	0	0		1
Utility Replacement Excise Tax	2	50,686		4,336	0	0	0		2
Income Surtaxes	3	175,000							3
Tuition/Transportation Received	4	635,000	0						4
Earnings on Investments	5	250	30	50	0	0	0		5
Nutrition Program Sales	6								6
Student Activities and Sales	7	15,000	260,000						7
Other Revenues from Local Sources	8	75,000	18,000	25,000	0	0	0		8
Revenue from Intermediary Sources	9	0	0	0	0	0	0		9
State Foundation Aid	10	3,327,275							10
Instructional Support State Aid	11	19,909							11
Other State Sources	12	25,000		100	0	0	0		12
ARRA Fiscal Stabilization (in formula)	13	0							13
Title I Grants	14	50,000							14
IDEA and Other Federal Sources	15	75,000		0	0	0	0		15
Total Revenues	16	6,150,795	278,030	175,150	0	0	0		16
General Long-Term Debt Proceeds	17	0							17
Transfers In/Special Items/Upward Adj	18	0	0	0	0	0	0		18
Proceeds of Fixed Asset Dispositions	19	0	0		0	0	0		19
Total Revenues & Other Sources	20	6,150,795	278,030	175,150	0	0	0		20
Beginning Fund Balance	21	1,257,442	113,496	297,070	0	0	0		21
Total Resources	22	7,408,237	391,526	472,220	0	0	0		22
Requirements:									
Instruction	23	4,550,000	300,000	200,000	0	0	0		23
Student Support Services	24	230,000	0	0	0	0	0		24
Instructional Staff Support Services	25	310,000	0	0	0	0	0		25
General Administration	26	275,000	0	0	0	0	0		26
School/Building Administration	27	365,000	0	0	0	0	0		27
Business & Central Administration	28	200,000	0	0	0	0	0		28
Plant Operation and Maintenance	29	640,000	0	75,000	0	0	0		29
Student Transportation	30	380,000	0	15,000	0		0		30
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Noninstructional Programs	32	0		0	0	0	0		32
Facilities Acquisition and Construction	33			0	0		0		33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	249,496							35
Total Expenditures	36	7,199,496	300,000	290,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37	0	0	0	0	0	0		37
Total Expenditures & Other Uses	38	7,199,496	300,000	290,000	0	0	0		38
Ending Fund Balance	39	208,741	91,526	182,220	0	0	0		39
Total Requirements	40	7,408,237	391,526	472,220	0	0	0		40

LOGAN-MAGNOLIA

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY13	Actual FY12	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		47,261		292,129			2,413,589	2,218,848	1
Utility Replacement Excise Tax	2		1,406		8,696			75,135	76,841	2
Income Surtaxes	3		0					182,564	174,476	3
Tuition/Transportation Received	4							650,000	693,670	4
Earnings on Investments	5	140	15	0	10	15	2	477	533	5
Nutrition Program Sales	6					200,000	0	185,000	181,063	6
Student Activities and Sales	7							210,900	249,004	7
Other Revenues from Local Sources	8	450,000	0	0	0	250	62,000	649,301	695,791	8
Revenue from Intermediary Sources	9	0	0	0		5,000	0	0	0	9
State Foundation Aid	10							3,413,552	3,681,782	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	0	20	0	0	3,000	0	16,100	27,679	12
ARRA Fiscal Stabilization (in formula)	13							0	0	13
Title I Grants	14			0				54,429	55,178	14
IDEA and Other Federal Sources	15	0	0	0		140,000	0	198,200	239,689	15
Total Revenues	16	450,140	48,702	0	300,835	348,265	62,002	8,049,247	8,294,554	16
General Long-Term Debt Proceeds	17	0	0	0	0			0	1,280,000	17
Transfers In/Special Items/Upward Adj	18	0	0	0	47,500	0	0	200,000	200,000	18
Proceeds of Fixed Asset Dispositions	19	0	0	0		0	0	0	8,964	19
Total Revenues & Other Sources	20	450,140	48,702	0	348,335	348,265	62,002	8,249,247	9,783,518	20
Beginning Fund Balance	21	707,390	132,377	5,409	34,708	7,889	2,101	2,504,091	1,954,603	21
Total Resources	22	1,157,530	181,079	5,409	383,043	356,154	64,103	10,753,338	11,738,121	22

Requirements:

Instruction	23	0	600	0		0	0	4,678,130	4,565,664	23
Student Support Services	24	0	0	0		0	0	175,000	169,271	24
Instructional Staff Support Services	25	300,000	10,000	0		0	0	255,500	212,823	25
General Administration	26	0	0	0		0	0	225,000	209,936	26
School/Building Administration	27	0	0	0		0	0	315,000	299,490	27
Business & Central Administration	28	0	0	0	0	0	450	165,450	147,523	28
Plant Operation and Maintenance	29	200,000	25,000	0		0	0	603,500	579,301	29
Student Transportation	30	150,000	0	0		0	0	475,625	356,845	30
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Noninstructional Programs	32	0	0	0		356,000	62,000	415,000	403,811	32
Facilities Acquisition and Construction	33	200,000	30,000	0			0	106,000	221,231	33
Debt Service (Principal, interest, fiscal charges)	34	0	0	0	300,825			355,253	1,639,536	34
AEA Support - Direct to AEA	35							225,998	228,599	35
Total Expenditures	36	850,000	65,600	0	300,825	356,000	62,450	7,995,456	9,034,030	36
Transfers Out/Special Items/Down Adj	37	0	47,500	0	0	0	0	200,000	200,000	37
Total Expenditures & Other Uses	38	850,000	113,100	0	300,825	356,000	62,450	8,195,456	9,234,030	38
Ending Fund Balance	39	307,530	67,979	5,409	82,218	154	1,653	2,557,882	2,504,091	39
Total Requirements	40	1,157,530	181,079	5,409	383,043	356,154	64,103	10,753,338	11,738,121	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
LOGAN-MAGNOLIA**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY14 (D)	Interest Due FY14 +(E)	Bond Registration Due FY14 +(F)	Total Obligation Due FY14 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) 2010 GO Refunding	1,300,000		295,000	5,825	0	300,825	0	300,825
(4) 2012 GO Refunding	1,280,000		0	19,638		19,638	19,638	0
(5) Bus Lease	351,480		47,500	0		47,500	47,500	0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			342,500	25,463	0	367,963	67,138	300,825