

# 82-778

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Long Grove County Name: SCOTT Date Budget Adopted: 02/14/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>597</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	20,861,328	2b		20,709,636
		<b>DEBT SERVICE</b>	3a		3b		
Ag Land	4a	239,360					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	168,977	167,748	43 8.10000
<b>Non-Voted Other Permissible Levies</b>							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	5,000	4,964	52 0.23968
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
<b>Voted Other Permissible Levies</b>							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	173,977	172,712	
384.1	3.00375	Ag Land		26	719	719	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	174,696	173,431	Do Not Add
<b>Special Revenue Levies</b>							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	1,160	1,152	0.05561
	Amt Nec	Other Employee Benefits		31	0	0	0
<b>Total Employee Benefit Levies (29,30,31)</b>				32	1,160	1,152	65 0.05561
<b>Sub Total Special Revenue Levies (28+32)</b>				33	1,160	1,152	
<b>Valuation</b>							
386	As Req						
		With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0
	SSMID 2 (A)	(B)		35		0	67 0
	SSMID 3 (A)	(B)		36		0	68 0
	SSMID 4 (A)	(B)		35a		0	69 0
	SSMID 5 (A)	(B)		36a		0	565 0
	SSMID 6 (A)	(B)		37		0	566 0
<b>Total SSMID (34 thru 37)</b>				38	0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	1,160	1,152	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
<b>Total Property Taxes (27+39+40+41)</b>				42	175,856	174,583	72 8.39529

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Long Grove

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	281,098					281,098	748,603	1,029,701
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	272,020	49,638				321,658	411,786	733,444
Actual Expenditures Except End Bal (pg 12, line 259) *	3	246,250	57,225				303,475	383,169	686,644
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	306,868	-7,587	0	0	0	299,281	777,220	1,076,501
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	306,868	-7,587	0	0	0	299,281	777,220	1,076,501
Re-Est Revenues	6	264,575	50,950	0	0	0	315,525	576,000	891,525
Re-Est Expenditures	7	265,100	49,730	0	0	0	314,830	548,000	862,830
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	306,343	-6,367	0	0	0	299,976	805,220	1,105,196
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	306,343	-6,367	0	0	0	299,976	805,220	1,105,196
Revenues	11	266,271	50,890	0	0	0	317,161	415,000	732,161
Expenditures	12	267,431	49,730	0	0	0	317,161	415,000	732,161
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	305,183	-5,207	0	0	0	299,976	805,220	1,105,196

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	19,849					325	19,849	22,600	16,388
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	12,000					330	12,000	12,000	12,000
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	31,849	0		0			31,849	34,600	28,388
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		49,730				353	49,730	49,730	57,225
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	0	0
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	38,000					358	38,000	36,000	30,757
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	38,000	49,730		0			87,730	85,730	87,982
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	17,880					344	17,880	17,880	16,874
Museum, Band and Theater	32						345	0	0	0
Parks	33	30,000					346	30,000	26,000	21,347
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	3,000					347	3,000	3,000	3,000
Other Culture and Recreation	37						348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>50,880</b>	<b>0</b>					<b>50,880</b>	<b>46,880</b>	<b>41,221</b>
<b>Community and Economic Development</b>										
Community Beautification	39	1,000					367	1,000	1,000	94
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42	4,000					379	4,000	4,000	4,044
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>5,000</b>	<b>0</b>					<b>5,000</b>	<b>5,000</b>	<b>4,138</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	6,000					375	6,000	6,000	5,106
Clerk, Treasurer, & Finance Adm.	46	11,937					376	11,937	10,420	0
Elections	47						377	0	1,200	4,299
Legal Services & City Attorney	48	2,000					378	2,000	2,000	0
City Hall & General Buildings	49	11,000					380	11,000	11,000	13,463
Tort Liability	50						382	0	5,000	3,758
Other General Government	51						381	0	0	0
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>30,937</b>	<b>0</b>					<b>30,937</b>	<b>35,620</b>	<b>26,626</b>
<b>Debt Service</b>	<b>53</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Projects</b>	<b>54</b>	<b>110,765</b>						<b>110,765</b>	<b>107,000</b>	<b>115,120</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>267,431</b>	<b>49,730</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>317,161</b>	<b>314,830</b>	<b>303,475</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56						360	0	72,000	45,783
Sewer Utility	57						357	0	58,000	47,480
Electric Utility	58						361	0	311,000	259,776
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68					415,000	448	415,000	107,000	30,130
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>415,000</b>		<b>415,000</b>	<b>548,000</b>	<b>383,169</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>267,431</b>	<b>49,730</b>	<b>0</b>	<b>0</b>	<b>415,000</b>		<b>732,161</b>	<b>862,830</b>	<b>686,644</b>
Transfers Out	71							0	0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>267,431</b>	<b>49,730</b>	<b>0</b>	<b>0</b>	<b>415,000</b>		<b>732,161</b>	<b>862,830</b>	<b>686,644</b>
Continuing Appropriation	73							0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>305,183</b>	<b>-5,207</b>	<b>20</b>	<b>0</b>	<b>805,220</b>		<b>1,105,196</b>	<b>1,105,196</b>	<b>1,076,501</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**CITY OF Long Grove**

**REVENUES DETAIL**  
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	173,431	1,152	0	0			174,583	170,000	159,947
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	173,431	1,152	0	0			174,583	170,000	159,947
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,265	8	0	0			472 1,273	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	70,000						395 70,000	70,000	67,806
Subtotal - Other City Taxes (lines 6 thru 11) 12	71,265	8	0	0			71,273	70,000	67,806
Licenses & Permits 13	8,475						8,475	11,475	26,006
Use of Money & Property 14	6,300						6,300	6,300	2,728
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		49,730					400 49,730	50,950	49,638
Other State Grants & Reimbursements 17							401 0	0	640
Local Grants & Reimbursements 18							402 0	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	49,730	0	0		0	49,730	50,950	50,278
Charges for Fees & Service:									
Water Utility 20						92,000	404 92,000	100,000	73,737
Sewer Utility 21						113,000	405 113,000	78,000	55,826
Electric Utility 22						210,000	406 210,000	398,000	282,223
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	500						410 500	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	5,061
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	6,300						413 6,300	6,800	1,545
Subtotal - Charges for Service (lines 20 thru 32) 33	6,800	0	0	0	0	415,000	421,800	582,800	418,392
Special Assessments 34							0	0	0
Miscellaneous 35							0	0	8,287
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>266,271</b>	<b>50,890</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>415,000</b>	<b>732,161</b>	<b>891,525</b>	<b>733,444</b>
Beginning Fund Balance July 1 41	306,343	-6,367	0	0	0	805,220	1,105,196	1,076,501	1,029,701
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>572,614</b>	<b>44,523</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,220,220</b>	<b>1,837,357</b>	<b>1,968,026</b>	<b>1,763,145</b>

**CITY OF Long Grove ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	173,431	106	1,152	134	0	161	0					234	174,583	264	170,000	294	159,947
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	173,431	108	1,152	136	0	163	0					236	174,583	266	170,000	296	159,947
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	71,265	111	8	138	0	165	0					239	71,273	269	70,000	299	67,806
Licenses & Permits	82	8,475	112	0							212	0	240	8,475	270	11,475	300	26,006
Use of Money and Property	83	6,300	113	0	139	0	166	0	194	0	213	0	241	6,300	271	6,300	301	2,728
Intergovernmental	84	0	114	49,730	140	0	167	0			426	0	242	49,730	272	50,950	302	50,278
Charges for Fees & Service	85	6,800	115	0	141	0	168	0	195	0	214	415,000	243	421,800	273	582,800	303	418,392
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	8,287
Sub-Total Revenues	88	266,271	118	50,890	144	0	171	0	197	0	216	415,000	246	732,161	276	891,525	306	733,444
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	266,271	120	50,890	148	0	175	0	200	0	220	415,000	250	732,161	280	891,525	310	733,444
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	31,849	609	0							623	0	335	31,849	632	34,600	642	28,388
Public Works	601	38,000	610	49,730							624	0	336	87,730	633	85,730	643	87,982
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	50,880	612	0							626	0	371	50,880	635	46,880	645	41,221
Community and Economic Development	604	5,000	613	0							627	0	372	5,000	636	5,000	646	4,138
General Government	605	30,937	614	0							628	0	373	30,937	637	35,620	647	26,626
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	110,765	616	0			621	0			630	0	441	110,765	639	107,000	649	115,120
<b>Total Government Activities Expenditures</b>	608	267,431	617	49,730	619	0	622	0	631	0			442	317,161	640	314,830	650	303,475
Business Type Proprietary: Enterprise & ISF											415,000	374	415,000	641	548,000	651	383,169	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	267,431	125	49,730	153	0	180	0	205	0	225	415,000	255	732,161	285	862,830	315	686,644
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	267,431	130	49,730	157	0	185	0	208	0	230	415,000	260	732,161	290	862,830	320	686,644
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-1,160	131	1,160	158	0	186	0	209	0	231	0	261	0	291	28,695	321	46,800
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	306,343	132	-6,367	159	0	187	0	210	0	232	805,220	262	1,105,196	292	1,076,501	322	1,029,701
<b>Ending Fund Balance June 30</b>	105	305,183	133	-5,207	160	0	188	0	211	0	233	805,220	263	1,105,196	293	1,105,196	323	1,076,501

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Long Grove

Fiscal Year  
 2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Long Grove

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Long Grove, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/14/06 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 8.39529

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-285-4904  
phone number

Susan Lensch Buchman  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	174,583	170,000	159,947
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>174,583</b>	<b>170,000</b>	<b>159,947</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	71,273	70,000	67,806
Licenses & Permits	7	8,475	11,475	26,006
Use of Money and Property	8	6,300	6,300	2,728
Intergovernmental	9	49,730	50,950	50,278
Charges for Fees & Service	10	421,800	582,800	418,392
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	8,287
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>732,161</b>	<b>891,525</b>	<b>733,444</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	31,849	34,600	28,388
Public Works	16	87,730	85,730	87,982
Health and Social Services	17	0	0	0
Culture and Recreation	18	50,880	46,880	41,221
Community and Economic Development	19	5,000	5,000	4,138
General Government	20	30,937	35,620	26,626
Debt Service	21	0	0	0
Capital Projects	22	110,765	107,000	115,120
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>317,161</b>	<b>314,830</b>	<b>303,475</b>
Business Type / Enterprises	24	415,000	548,000	383,169
<b>Total ALL Expenditures</b>	<b>25</b>	<b>732,161</b>	<b>862,830</b>	<b>686,644</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>732,161</b>	<b>862,830</b>	<b>686,644</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>0</b>	<b>28,695</b>	<b>46,800</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	1,105,196	1,076,501	1,029,701
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,105,196</b>	<b>1,105,196</b>	<b>1,076,501</b>