

82-778

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Long Grove County Name: SCOTT Date Budget Adopted: 3/3/2015
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		563-285-4904 <small>Telephone Number</small>		_____ <small>Signature</small>		
January 1, 2014 Property Valuations						
		With Gas & Electric		Without Gas & Electric		
		2a <u>31,918,182</u>		2b <u>31,789,256</u>		
		3a <u>31,918,182</u>		3b <u>31,789,256</u>		
		4a <u>443,258</u>				
						Last Official Census <u>808</u>

Code		Dollar			(A)	(B)	(C)	
Sec.	Limit	Purpose			Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	8.10000	Regular General levy	5		258,537	257,493	43 8.10000	
Non-Voted Other Permissible Levies								
12(8)	0.67500	Contract for use of Bridge	6			0	44 0	
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45 0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46 0	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47 0	
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48 0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49 0	
12(15)	0.06750	Levee Impr. fund in special charter city	13			0	51 0	
12(17)	Amt Nec	Liability, property & self insurance costs	14			0	52 0	
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465 0	
Voted Other Permissible Levies								
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53 0	
12(2)	0.81000	Memorial Building	16			0	54 0	
12(3)	0.13500	Symphony Orchestra	17			0	55 0	
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56 0	
12(5)	As Voted	County Bridge	19			0	57 0	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58 0	
12(9)	0.03375	Aid to a Transit Company	21			0	59 0	
12(16)	0.20500	Maintain Institution received by gift/devise	22			0	60 0	
12(18)	1.00000	City Emergency Medical District	463			0	466 0	
12(20)	0.27000	Support Public Library	23			0	61 0	
28E.22	1.50000	Unified Law Enforcement	24			0	62 0	
Total General Fund Regular Levies (5 thru 24)					25	258,537	257,493	
384.1	3.00375	Ag Land	26		1,331	1,331	63 3.00375	
Total General Fund Tax Levies (25 + 26)					27	259,868	258,824	Do Not Add
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64 0	
384.6	Amt Nec	Police & Fire Retirement	29			0	0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0	0	
Rules	Amt Nec	Other Employee Benefits	31			0	0	
Total Employee Benefit Levies (29,30,31)					32	0	0	65 0
Sub Total Special Revenue Levies (28+32)					33	0	0	
Valuation								
386	As Req							
		With Gas & Elec	Without Gas & Elec					
SSMID 1	(A)	(B)		34		0	66 0	
SSMID 2	(A)	(B)		35		0	67 0	
SSMID 3	(A)	(B)		36		0	68 0	
SSMID 4	(A)	(B)		37		0	69 0	
SSMID 5	(A)	(B)		555		0	565 0	
SSMID 6	(A)	(B)		556		0	566 0	
SSMID 7	(A)	(B)		1177		0	0	
Total SSMID					38	0	0	Do Not Add
Total Special Revenue Levies					39	0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40		75,253	74,949	70 2.35768	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41			0	71 0	
Total Property Taxes (27+39+40+41)					42	335,121	333,773	72 10.45768

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Long Grove**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2014											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,096,699	14,904	0	-119	-275,446	0	836,038	903,174	1,739,212	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	366,866	80,682	0	75,300	0	0	522,848	628,770	1,151,618	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	313,960	0	0	75,340	0	0	389,300	643,401	1,032,701	
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,149,605	95,586	0	-159	-275,446	0	969,586	888,543	1,858,129	
(2)											
** Re-Estimated FY 2015											
Beginning Fund Balance	5	1,149,605	95,586	0	-159	-275,446	0	969,586	888,543	1,858,129	
Re-Est Revenues	6	288,295	77,568	0	74,813	72,597	0	513,273	571,634	1,084,907	
Re-Est Expenditures	7	342,936	77,568	0	74,813	0	0	495,317	584,071	1,079,388	
Ending Fund Balance	8	1,094,964	95,586	0	-159	-202,849	0	987,542	876,106	1,863,648	
(3)											
** Budget FY 2016											
Beginning Fund Balance	9	1,094,964	95,586	0	-159	-202,849	0	987,542	876,106	1,863,648	
Revenues	10	297,778	77,164	0	75,253	75,051	0	525,246	640,544	1,165,790	
Expenditures	11	296,734	77,164	0	75,253	0	0	449,151	640,544	1,089,695	
Ending Fund Balance	12	1,096,008	95,586	0	-159	-127,798	0	1,063,637	876,106	1,939,743	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Long Grove

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	26,900							26,900	34,061	26,524
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	19,312							19,312	18,690	18,197
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	46,212	0				0		46,212	52,751	44,721
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		77,164						77,164	77,568	65,702
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	3,012
Snow Removal	16								0	0	4,617
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	55,309							55,309	54,842	50,075
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	55,309	77,164				0		132,473	132,410	123,406
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	29,997							29,997	29,997	29,278
Museum, Band and Theater	32								0	0	0
Parks	33								0	33,872	28,628
Recreation	34	67,024							67,024	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	3,000							3,000	3,000	3,000
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	100,021	0				0		100,021	66,869	60,906

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		1,000							1,000	1,000	1,157
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		4,500							4,500	6,300	3,160
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		5,500	0	0			0		5,500	7,300	4,317
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		6,500							6,500	8,500	5,546
Clerk, Treasurer, & Finance Adm.	47		44,649							44,649	40,480	29,065
Elections	48		2,500							2,500	0	1,508
Legal Services & City Attorney	49		5,390							5,390	2,750	3,722
City Hall & General Buildings	50		23,580							23,580	19,644	11,768
Tort Liability	51		7,073							7,073	6,150	5,481
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		89,692	0	0			0		89,692	77,524	57,090
DEBT SERVICE	54					75,253				75,253	74,813	75,340
Gov Capital Projects	55									0	83,650	23,520
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	83,650	23,520
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		296,734	77,164	0	75,253	0	0		449,151	495,317	389,300
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								115,985	115,985	99,865	201,858
Sewer Utility	60								101,722	101,722	94,062	144,400
Electric Utility	61								347,584	347,584	315,331	297,143
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70								75,253	75,253	74,813	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								640,544	640,544	584,071	643,401
TOTAL ALL EXPENDITURES (lines 58+74)	74		296,734	77,164	0	75,253	0	0	640,544	1,089,695	1,079,388	1,032,701
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		296,734	77,164	0	75,253	0	0	640,544	1,089,695	1,079,388	1,032,701
Ending Fund Balance June 30	79		1,096,008	95,586	0	-159	-127,798	0	876,106	1,939,743	1,863,648	1,858,129

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	258,824	0		74,949	0			333,773	325,028	320,034
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	258,824	0		74,949	0			333,773	325,028	320,034
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,044	0		304	0			1,348	1,421	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	2,500							2,500	2,500	2,295
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	30,000				75,051			105,051	102,650	107,051
Subtotal - Other City Taxes (lines 6 thru 12)	13	33,544	0		304	75,051			108,899	106,571	109,346
Licenses & Permits	14	2,600							2,600	2,400	5,181
Use of Money & Property	15								0	300	14,567
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		77,164						77,164	77,568	80,682
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	0
Local Grants & Reimbursements	19	310							310	0	1,750
Subtotal - Intergovernmental (lines 16 thru 19)	20	310	77,164	0	0	0		0	77,474	77,568	82,432
Charges for Fees & Service:											
Water Utility	21							115,985	115,985	107,135	120,117
Sewer Utility	22							176,975	176,975	168,875	183,603
Electric Utility	23							347,584	347,584	295,624	314,840
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	1,000						0	1,000	1,000	1,498
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	1,500						0	1,500	406	0
Subtotal - Charges for Service (lines 21 thru 33)	34	2,500	0		0	0	0	640,544	643,044	573,040	620,058
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	297,778	77,164	0	75,253	75,051	0	640,544	1,165,790	1,084,907	1,151,618
Beginning Fund Balance July 1	44	1,094,964	95,586	0	-159	-202,849	0	876,106	1,863,648	1,858,129	1,739,212
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,392,742	172,750	0	75,094	-127,798	0	1,516,650	3,029,438	2,943,036	2,890,830

CITY OF Long Grove
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	258,824	0		74,949	0			333,773	325,028	320,034
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	258,824	0		74,949	0			333,773	325,028	320,034
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	33,544	0		304	75,051			108,899	106,571	109,346
Licenses & Permits	7	2,600	0					0	2,600	2,400	5,181
Use of Money and Property	8	0	0	0	0	0	0	0	0	300	14,567
Intergovernmental	9	310	77,164	0	0	0		0	77,474	77,568	82,432
Charges for Fees & Service	10	2,500	0		0	0	0	640,544	643,044	573,040	620,058
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	297,778	77,164	0	75,253	75,051	0	640,544	1,165,790	1,084,907	1,151,618
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	297,778	77,164	0	75,253	75,051	0	640,544	1,165,790	1,084,907	1,151,618
Expenditures & Other Financing Uses											
Public Safety	18	46,212	0	0			0		46,212	52,751	44,721
Public Works	19	55,309	77,164	0			0		132,473	132,410	123,406
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	100,021	0	0			0		100,021	66,869	60,906
Community and Economic Development	22	5,500	0	0			0		5,500	7,300	4,317
General Government	23	89,692	0	0			0		89,692	77,524	57,090
Debt Service	24	0	0	0	75,253		0		75,253	74,813	75,340
Capital Projects	25	0	0	0		0	0		0	83,650	23,520
Total Government Activities Expenditures	26	296,734	77,164	0	75,253	0	0		449,151	495,317	389,300
Business Type Proprietary: Enterprise & ISF	27							640,544	640,544	584,071	643,401
Total Gov & Bus Type Expenditures	28	296,734	77,164	0	75,253	0	0	640,544	1,089,695	1,079,388	1,032,701
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	296,734	77,164	0	75,253	0	0	640,544	1,089,695	1,079,388	1,032,701
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	1,044	0	0	0	75,051	0	0	76,095	5,519	118,917
Beginning Fund Balance July 1	33	1,094,964	95,586	0	-159	-202,849	0	876,106	1,863,648	1,858,129	1,739,212
Ending Fund Balance June 30	34	1,096,008	95,586	0	-159	-127,798	0	876,106	1,939,743	1,863,648	1,858,129

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Long Grove

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) Wastewater Treatment Facility	1,088,000	5/08	50,000	23,310	1,943	75,253		75,253
(3) Wastewater Treatment Facility	1,088,000	5/08	50,000	23,310	1,943	75,253	75,253	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			100,000	46,620	3,886	150,506	75,253	75,253

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: Long Grove

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				100,000	46,620	3,886	150,506	75,253	75,253

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Long Grove

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			100,000	46,620	3,886	150,506	75,253	75,253

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Long Grove

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			100,000	46,620	3,886	150,506	75,253	75,253

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year
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City Name: Long Grove

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			100,000	46,620	3,886	150,506	75,253	75,253

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of **Long Grove** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Long Grove City Hall
on 3/3/2015 at 7:00 P.M.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.45768

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 563-285-4904
phone number

 Jackie Wilcox
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	333,773	325,028	320,034
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	333,773	325,028	320,034
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	108,899	106,571	109,346
Licenses & Permits	7	2,600	2,400	5,181
Use of Money and Property	8	0	300	14,567
Intergovernmental	9	77,474	77,568	82,432
Charges for Fees & Service	10	643,044	573,040	620,058
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	15	1,165,790	1,084,907	1,151,618
Expenditures & Other Financing Uses				
Public Safety	16	46,212	52,751	44,721
Public Works	17	132,473	132,410	123,406
Health and Social Services	18	0	0	0
Culture and Recreation	19	100,021	66,869	60,906
Community and Economic Development	20	5,500	7,300	4,317
General Government	21	89,692	77,524	57,090
Debt Service	22	75,253	74,813	75,340
Capital Projects	23	0	83,650	23,520
Total Government Activities Expenditures	24	449,151	495,317	389,300
Business Type / Enterprises	25	640,544	584,071	643,401
Total ALL Expenditures	26	1,089,695	1,079,388	1,032,701
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	1,089,695	1,079,388	1,032,701
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	76,095	5,519	118,917
Beginning Fund Balance July 1	30	1,863,648	1,858,129	1,739,212
Ending Fund Balance June 30	31	1,939,743	1,863,648	1,858,129