

# 88-851

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Lorimor County Name: UNION Date Budget Adopted: 03/14/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-763-2297  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	3,446,721	3,269,007	427
DEBT SERVICE 3a	3,446,721	3,269,007	
Ag Land 4a	81,561		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	27,918	26,479	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	12,000	11,381	3.48157
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>39,918</b>	<b>37,860</b>	
384.1	3.00375	Ag Land	245	245	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>40,163</b>	<b>38,105</b>	<b>Do Not Add</b>
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	2,978	2,824	0.86401
	Amt Nec	Other Employee Benefits		0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>2,978</b>	<b>2,824</b>	<b>0.86401</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>2,978</b>	<b>2,824</b>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
<b>Total SSMID (34 thru 37)</b>			<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>			<b>2,978</b>	<b>2,824</b>	
384.4	Amt Nec	Debt Service Levy	76.10(6)	6,000	1.83537
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			<b>49,467</b>	<b>46,929</b>	<b>14.28095</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Lorimor**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	19,527	20,538			33,265		73,330	92,542	165,872
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	139,034	74,954		217	8,132		222,337	240,435	462,772
Actual Expenditures Except End Bal (pg 12, line 259) *	3	126,741	62,152			37,979		226,872	232,637	459,509
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	31,820	33,340		217	3,418	0	68,795	100,340	169,135
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	31,820	33,340		217	3,418	0	68,795	100,340	169,135
Re-Est Revenues	6	176,979	78,106	0	0	0	0	255,085	290,019	545,104
Re-Est Expenditures	7	182,169	52,374	0	0	3,418	0	237,961	280,992	518,953
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	26,630	59,072	0	217	0	0	85,919	109,367	195,286
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	26,630	59,072	0	217	0	0	85,919	109,367	195,286
Revenues	11	67,278	77,434	0	6,326	0	0	151,038	255,038	406,076
Expenditures	12	68,729	64,979	0	4,875	0	0	138,583	255,038	393,621
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	25,179	71,527	0	1,668	0	0	98,374	109,367	207,741

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3		1,739						1,739	0	0
Flood Control	4								0	0	0
Fire Department	5	23,000							23,000	69,868	45,314
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	1,008
Other Public Safety	10								0	63	3,780
TOTAL (lines 1 - 10)	11	23,200	1,739	0			0		24,939	70,131	50,102
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	4,500	35,766						40,266	81,527	31,177
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,050	4,000						8,050	8,050	8,126
Traffic Control and Safety	15								0	0	0
Snow Removal	16		700						700	1,200	831
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	284							284	712	14,399
TOTAL (lines 12 - 21)	22	8,834	40,466	0			0		49,300	91,489	54,533
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	312							312	312	312
Museum, Band and Theater	32								0	0	0
Parks	33	3,800	8,000						11,800	14,600	2,587
Recreation	34								0	0	632
Cemetery	35	600							600	600	600
Community Center, Zoo, & Marina	36								0	0	3,504
Other Culture and Recreation	37								0	313	2,040
TOTAL (lines 31 - 37)	38	4,712	8,000	0			0		12,712	15,825	9,675

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	3,865							3,865	2,538	316
Economic Development	40								0	1,085	1,067
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	2,135							2,135	2,135	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	6,000	0	0			0		6,000	5,758	1,383
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46								0	0	3,672
Clerk, Treasurer, & Finance Adm.	47		2,978						2,978	10,735	0
Elections	48								0	668	0
Legal Services & City Attorney	49	5,000							5,000	4,300	1,552
City Hall & General Buildings	50	1,800	11,796						13,596	19,439	12,246
Tort Liability	51	12,000							12,000	12,000	12,340
Other General Government	52	5,732							5,732	4,198	14,594
TOTAL (lines 46 - 52)	53	24,532	14,774	0			0		39,306	51,340	44,404
<b>DEBT SERVICE</b>											
Gov Capital Projects	54	1,451			4,875				6,326	0	0
TIF Capital Projects	56								0	3,418	55,476
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	3,418	55,476
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	68,729	64,979	0	4,875	0	0		138,583	237,961	215,573
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							54,410	54,410	88,779	49,127
Electric Utility	61								0	0	0
Gas Utility	62							172,980	172,980	166,110	149,129
Airport	63								0	0	0
Landfill/Garbage	64							27,648	27,648	26,103	26,450
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							255,038	255,038	280,992	224,706
TOTAL ALL EXPENDITURES (lines 58+74)	74	68,729	64,979	0	4,875	0	0	255,038	393,621	518,953	440,279
Regular Transfers Out	75								0	0	19,230
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	19,230
Total Expenditures & Fund Transfers Out (lines 75+78)	78	68,729	64,979	0	4,875	0	0	255,038	393,621	518,953	459,509
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	25,179	71,527	0	1,668	0	0	109,367	207,741	195,286	169,135

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	38,105	2,824		6,000	0			46,929	39,624	38,289
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	38,105	2,824		6,000	0			46,929	39,624	38,289
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,058	154		326	0			2,538	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		37,990						37,990	37,990	36,733
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,058	38,144		326	0			40,528	37,990	36,733
Licenses & Permits	14	1,115							1,115	1,230	1,709
Use of Money & Property	15	2,200							2,200	4,500	5,526
Intergovernmental:											
Federal Grants & Reimbursements	16								0	62,456	2,900
Road Use Taxes	17		36,466						36,466	36,038	34,947
Other State Grants & Reimbursements	18								0	0	12,936
Local Grants & Reimbursements	19	23,000							23,000	28,000	43,412
Subtotal - Intergovernmental (lines 16 thru 19)	20	23,000	36,466	0	0	0		0	59,466	126,494	94,195
Charges for Fees & Service:											
Water Utility	21								0	0	1,709
Sewer Utility	22							54,410	54,410	52,779	51,740
Electric Utility	23								0	0	0
Gas Utility	24							172,980	172,980	176,280	162,320
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							27,648	27,648	24,960	24,044
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	800	803
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	255,038	255,038	254,819	240,616
Special Assessments	35								0	0	0
Miscellaneous	36	800							800	5,447	26,474
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	19,230
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	19,230
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	75,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	75,000	19,230
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	67,278	77,434	0	6,326	0	0	255,038	406,076	545,104	462,772
Beginning Fund Balance July 1	44	26,630	59,072	0	217	0	0	109,367	195,286	169,135	165,872
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	93,908	136,506	0	6,543	0	0	364,405	601,362	714,239	628,644

CITY OF

Lorimor

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	38,105	2,824		6,000	0			46,929	39,624	38,289
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	38,105	2,824		6,000	0			46,929	39,624	38,289
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,058	38,144		326	0			40,528	37,990	36,733
Licenses & Permits	7	1,115	0					0	1,115	1,230	1,709
Use of Money and Property	8	2,200	0	0	0	0	0	0	2,200	4,500	5,526
Intergovernmental	9	23,000	36,466	0	0	0		0	59,466	126,494	94,195
Charges for Fees & Service	10	0	0		0	0	0	255,038	255,038	254,819	240,616
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	800	0		0	0	0	0	800	5,447	26,474
Sub-Total Revenues	13	67,278	77,434	0	6,326	0	0	255,038	406,076	470,104	443,542
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	19,230
Proceeds of Debt	15	0	0	0	0	0		0	0	75,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	67,278	77,434	0	6,326	0	0	255,038	406,076	545,104	462,772
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	23,200	1,739	0			0		24,939	70,131	50,102
Public Works	19	8,834	40,466	0			0		49,300	91,489	54,533
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	4,712	8,000	0			0		12,712	15,825	9,675
Community and Economic Development	22	6,000	0	0			0		6,000	5,758	1,383
General Government	23	24,532	14,774	0			0		39,306	51,340	44,404
Debt Service	24	1,451	0	0	4,875		0		6,326	0	0
Capital Projects	25	0	0	0		0	0		0	3,418	55,476
Total Government Activities Expenditures	26	68,729	64,979	0	4,875	0	0		138,583	237,961	215,573
Business Type Proprietary: Enterprise & ISF	27							255,038	255,038	280,992	224,706
Total Gov & Bus Type Expenditures	28	68,729	64,979	0	4,875	0	0	255,038	393,621	518,953	440,279
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	19,230
Total ALL Expenditures/Fund Transfers Out	30	68,729	64,979	0	4,875	0	0	255,038	393,621	518,953	459,509
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-1,451	12,455	0	1,451	0	0	0	12,455	26,151	3,263
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	26,630	59,072	0	217	0	0	109,367	195,286	169,135	165,872
Ending Fund Balance June 30	35	25,179	71,527	0	1,668	0	0	109,367	207,741	195,286	169,135

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Lorimor

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Street Improvement	39,000	09-21-07	4,875		1,451	6,326		6,326
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			4,875	0	1,451	6,326	0	6,326

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Lorimor

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				4.875	0	1.451	6.326	0	6.326

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of                     **Lorimor**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall - 503 Main Street                    

on           03-14-08           at           6:00 P.M.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           14.28095          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-763-2297  
phone number

Mary Seales, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	46,929	39,624	38,289
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>46,929</b>	<b>39,624</b>	<b>38,289</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	40,528	37,990	36,733
Licenses & Permits	7	1,115	1,230	1,709
Use of Money and Property	8	2,200	4,500	5,526
Intergovernmental	9	59,466	126,494	94,195
Charges for Fees & Service	10	255,038	254,819	240,616
Special Assessments	11	0	0	0
Miscellaneous	12	800	5,447	26,474
Other Financing Sources	13	0	75,000	19,230
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>406,076</b>	<b>545,104</b>	<b>462,772</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	24,939	70,131	50,102
Public Works	16	49,300	91,489	54,533
Health and Social Services	17	0	0	0
Culture and Recreation	18	12,712	15,825	9,675
Community and Economic Development	19	6,000	5,758	1,383
General Government	20	39,306	51,340	44,404
Debt Service	21	6,326	0	0
Capital Projects	22	0	3,418	55,476
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>138,583</b>	<b>237,961</b>	<b>215,573</b>
Business Type / Enterprises	24	255,038	280,992	224,706
<b>Total ALL Expenditures</b>	<b>25</b>	<b>393,621</b>	<b>518,953</b>	<b>440,279</b>
Transfers Out	26	0	0	19,230
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>393,621</b>	<b>518,953</b>	<b>459,509</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>12,455</b>	<b>26,151</b>	<b>3,263</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	195,286	169,135	165,872
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>207,741</b>	<b>195,286</b>	<b>169,135</b>