

88-851

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Lorimor County Name: UNION Date Budget Adopted: 3/9/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-763-2297
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	4,261,311	4,088,559	360
DEBT SERVICE	4,261,311	4,088,559	
Ag Land	97,392		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 34,517	33,117	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 _____ 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 _____ 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 _____ 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 _____ 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 _____ 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 _____ 0
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 _____ 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 13,000	12,473	52 3.05070
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465 _____ 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 _____ 0
12(2)	0.81000	Memorial Building	16 _____	0	54 _____ 0
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 _____ 0
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 _____ 0
12(5)	As Voted	County Bridge	19 _____	0	57 _____ 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 _____ 0
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 _____ 0
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 _____ 0
12(18)	1.00000	City Emergency Medical District	463 _____	0	466 _____ 0
12(20)	0.27000	Support Public Library	23 _____	0	61 _____ 0
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 _____ 0
		Total General Fund Regular Levies (5 thru 24)	25 47,517	45,590	
384.1	3.00375	Ag Land	26 293	293	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 47,810	45,883	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	0	64 _____ 0
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	_____ 0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 2,750	2,639	_____ 0.64534
Rules	Amt Nec	Other Employee Benefits	31 _____	0	_____ 0
		Total Employee Benefit Levies (29,30,31)	32 2,750	2,639	65 0.64534
		Sub Total Special Revenue Levies (28+32)	33 2,750	2,639	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) _____ (B) _____	34 _____	0	66 _____ 0
		SSMID 2 (A) _____ (B) _____	35 _____	0	67 _____ 0
		SSMID 3 (A) _____ (B) _____	36 _____	0	68 _____ 0
		SSMID 4 (A) _____ (B) _____	37 _____	0	69 _____ 0
		SSMID 5 (A) _____ (B) _____	555 _____	0	565 _____ 0
		SSMID 6 (A) _____ (B) _____	556 _____	0	566 _____ 0
		SSMID 7 (A) _____ (B) _____	1177 _____	0	_____ 0
		Total SSMID	38 _____	0	Do Not Add
		Total Special Revenue Levies	39 2,750	2,639	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 5,134	4,926	70 1.20479
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	71 _____ 0
		Total Property Taxes (27+39+40+41)	42 55,694	53,448	72 13.00083

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Lorimor

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2014											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	19,258	49,181	0	12	0	0	68,451	260,829	329,280	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	131,875	38,195	0	0	0	0	170,070	391,679	561,749	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	143,644	42,152	0	0	0	0	185,796	372,600	558,396	
Ending Fund Balance June 30 (pg 12, line 261) *	4	7,489	45,224	0	12	0	0	52,725	279,908	332,633	
(2)											
** Re-Estimated FY 2015											
Beginning Fund Balance	5	7,489	45,224	0	12	0	0	52,725	279,908	332,633	
Re-Est Revenues	6	86,060	72,247	0	5,134	0	0	163,441	225,160	388,601	
Re-Est Expenditures	7	86,060	72,396	0	5,134	0	0	163,590	225,160	388,750	
Ending Fund Balance	8	7,489	45,075	0	12	0	0	52,576	279,908	332,484	
(3)											
** Budget FY 2016											
Beginning Fund Balance	9	7,489	45,075	0	12	0	0	52,576	279,908	332,484	
Revenues	10	102,383	75,199	0	5,266	0	0	182,848	242,492	425,340	
Expenditures	11	100,706	64,983	0	5,134	0	0	170,823	239,492	410,315	
Ending Fund Balance	12	9,166	55,291	0	144	0	0	64,601	282,908	347,509	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	34,000							34,000	26,100	27,783
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	642
Other Public Safety	10	2,000							2,000	2,000	6,155
TOTAL (lines 1 - 10)	11	36,000	0				0		36,000	28,100	34,580
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		30,000						30,000	64,044	63,330
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,000	5,500						9,500	8,000	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,500						4,500	0	5,936
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	4,000	40,000				0		44,000	72,044	69,266
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	912							912	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	912	0				0		912	0	0
CULTURE & RECREATION											
Library Services	31	400							400	400	0
Museum, Band and Theater	32								0	0	0
Parks	33	2,700							2,700	2,700	1,607
Recreation	34								0	0	0
Cemetery	35	600							600	600	600
Community Center, Zoo, & Marina	36	3,500							3,500	0	10,796
Other Culture and Recreation	37	300							300	300	0
TOTAL (lines 31 - 37)	38	7,500	0				0		7,500	4,000	13,003

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	1,000	835
Economic Development	40	4,880							4,880	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
TOTAL (lines 39 - 44)	45	4,880	0	0			0		4,880	1,000	835
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46								0	0	0
Clerk, Treasurer, & Finance Adm.	47		4,983						4,983	14,956	10,721
Elections	48	3,000							3,000	0	895
Legal Services & City Attorney	49	2,500							2,500	0	0
City Hall & General Buildings	50	15,000							15,000	13,921	13,604
Tort Liability	51	26,014							26,014	17,610	26,014
Other General Government	52	900							900	4,825	2,212
TOTAL (lines 46 - 52)	53	47,414	4,983	0			0		52,397	51,312	53,446
DEBT SERVICE	54				5,134				5,134	5,134	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	100,706	44,983	0	5,134	0	0		150,823	161,590	171,130
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							62,000	62,000	63,160	185,473
Electric Utility	61								0	0	0
Gas Utility	62								0	125,000	159,024
Airport	63							140,000	140,000	0	0
Landfill/Garbage	64							37,492	37,492	27,000	28,103
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							239,492	239,492	215,160	372,600
TOTAL ALL EXPENDITURES (lines 58+74)	74	100,706	44,983	0	5,134	0	0	239,492	390,315	376,750	543,730
Regular Transfers Out	75		20,000						20,000	12,000	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	14,666
Total ALL Transfers Out	77	0	20,000	0	0	0	0	0	20,000	12,000	14,666
Total Expenditures & Fund Transfers Out (lines 75+76)	78	100,706	64,983	0	5,134	0	0	239,492	410,315	388,750	558,396
Ending Fund Balance June 30	79	9,166	55,291	0	144	0	0	282,908	347,509	332,484	332,633

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	45,883	2,639		4,926	0			53,448	52,368	52,240
	2								0	0	0
	3	45,883	2,639		4,926	0			53,448	52,368	52,240
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	1,927	111		208	0			2,246	2,133	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		37,115						37,115	35,000	34,636
	13	1,927	37,226		208	0			39,361	37,133	34,636
	14	200							200	600	695
	15	1,150							1,150	2,500	3,454
Intergovernmental:											
	16								0	33,840	4,000
	17		35,263						35,263	0	31,356
	18	1,223	71	0	132	0		0	1,426	0	0
	19	27,000							27,000	25,000	29,023
	20	28,223	35,334	0	132	0		0	63,689	58,840	64,379
Charges for Fees & Service:											
	21								0	0	0
	22							65,000	65,000	63,160	199,393
	23								0	0	0
	24							140,000	140,000	135,000	165,493
	25								0	0	0
	26								0	27,000	0
	27							37,492	37,492	0	26,793
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	0	0		0	0		242,492	242,492	225,160	391,679
	35								0	0	0
	36	5,000							5,000	0	0
Other Financing Sources:											
	37	20,000							20,000	12,000	0
	38								0	0	14,666
	39	20,000	0	0	0	0	0	0	20,000	12,000	14,666
	40								0	0	0
	41								0	0	0
	42	20,000	0	0	0	0	0	0	20,000	12,000	14,666
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	102,383	75,199	0	5,266	0	0	242,492	425,340	388,601	561,749
	44	7,489	45,075	0	12	0	0	279,908	332,484	332,633	329,280
	45	109,872	120,274	0	5,278	0	0	522,400	757,824	721,234	891,029

CITY OF Lorimor

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	45,883	2,639		4,926	0			53,448	52,368	52,240
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	45,883	2,639		4,926	0			53,448	52,368	52,240
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,927	37,226		208	0			39,361	37,133	34,636
Licenses & Permits	7	200	0					0	200	600	695
Use of Money and Property	8	1,150	0	0	0	0	0	0	1,150	2,500	3,454
Intergovernmental	9	28,223	35,334	0	132	0		0	63,689	58,840	64,379
Charges for Fees & Service	10	0	0		0	0		242,492	242,492	225,160	391,679
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,000	0		0	0		0	5,000	0	0
Sub-Total Revenues	13	82,383	75,199	0	5,266	0	0	242,492	405,340	376,601	547,083
Other Financing Sources:											
Total Transfers In	14	20,000	0	0	0	0	0	0	20,000	12,000	14,666
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	102,383	75,199	0	5,266	0	0	242,492	425,340	388,601	561,749
Expenditures & Other Financing Uses											
Public Safety	18	36,000	0	0			0		36,000	28,100	34,580
Public Works	19	4,000	40,000	0			0		44,000	72,044	69,266
Health and Social Services	20	912	0	0			0		912	0	0
Culture and Recreation	21	7,500	0	0			0		7,500	4,000	13,003
Community and Economic Development	22	4,880	0	0			0		4,880	1,000	835
General Government	23	47,414	4,983	0			0		52,397	51,312	53,446
Debt Service	24	0	0	0	5,134		0		5,134	5,134	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	100,706	44,983	0	5,134	0	0		150,823	161,590	171,130
Business Type Proprietary: Enterprise & ISF	27							239,492	239,492	215,160	372,600
Total Gov & Bus Type Expenditures	28	100,706	44,983	0	5,134	0	0	239,492	390,315	376,750	543,730
Total Transfers Out	29	0	20,000	0	0	0	0	0	20,000	12,000	14,666
Total ALL Expenditures/Fund Transfers Out	30	100,706	64,983	0	5,134	0	0	239,492	410,315	388,750	558,396
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	1,677	10,216	0	132	0	0	3,000	15,025	-149	3,353
Beginning Fund Balance July 1	33	7,489	45,075	0	12	0	0	279,908	332,484	332,633	329,280
Ending Fund Balance June 30	34	9,166	55,291	0	144	0	0	282,908	347,509	332,484	332,633

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Lorimor

Fiscal Year
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) Fire Truck	22,000		3,200	276		3,476	3,476	0
(3) Street Improvement	39,000		4,875	259		5,134		5,134
(4) Community Building	139,000		6,574	4,222		10,796	10,796	0
(5) Sewer	130,000					0		0
(6) Tractor	48,690		10,801			10,801	10,801	0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			25,450	4,757	0	30,207	25,073	5,134

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: Lorimor

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				25,450	4,757	0	30,207	25,073	5,134

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Lorimor

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			25,450	4,757	0	30,207	25,073	5,134

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			25,450	4,757	0	30,207	25,073	5,134

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year
2016

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			25,450	4,757	0	30,207	25,073	5,134

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of **Lorimor** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Lorimor City Hall
on 3/9/2015 at 6:00 PM
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.00083

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-763-2297
phone number

 Doris Loy
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	53,448	52,368	52,240
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	53,448	52,368	52,240
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	39,361	37,133	34,636
Licenses & Permits	7	200	600	695
Use of Money and Property	8	1,150	2,500	3,454
Intergovernmental	9	63,689	58,840	64,379
Charges for Fees & Service	10	242,492	225,160	391,679
Special Assessments	11	0	0	0
Miscellaneous	12	5,000	0	0
Other Financing Sources	13	0	0	0
Transfers In	14	20,000	12,000	14,666
Total Revenues and Other Sources	15	425,340	388,601	561,749
Expenditures & Other Financing Uses				
Public Safety	16	36,000	28,100	34,580
Public Works	17	44,000	72,044	69,266
Health and Social Services	18	912	0	0
Culture and Recreation	19	7,500	4,000	13,003
Community and Economic Development	20	4,880	1,000	835
General Government	21	52,397	51,312	53,446
Debt Service	22	5,134	5,134	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	150,823	161,590	171,130
Business Type / Enterprises	25	239,492	215,160	372,600
Total ALL Expenditures	26	390,315	376,750	543,730
Transfers Out	27	20,000	12,000	14,666
Total ALL Expenditures/Transfers Out	28	410,315	388,750	558,396
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	15,025	-149	3,353
Beginning Fund Balance July 1	30	332,484	332,633	329,280
Ending Fund Balance June 30	31	347,509	332,484	332,633