

# 23-210

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Lost Nation County Name: CLINTON Date Budget Adopted: 03/06/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature				
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>497</b>		
		Regular		With Gas & Electric			Without Gas & Electric	
		DEBT SERVICE		2a	7,136,672		2b	6,914,093
		Ag Land		4a	341,552			

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	56,634	54,868	43	7.93563	
<b>(384) Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>(384) Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	56,634	54,868			
384.1	3.00375	Ag Land		26	1,026	1,026	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	57,660	55,894			Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	0	65	0	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0			
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	57,660	55,894	72	7.93563	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Lost Nation

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	158,670	1,767				160,437	154,071	314,508
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	139,018	40,191				179,209	56,591	235,800
Actual Expenditures Except End Bal (pg 12, line 259) *	3	128,665	40,609				169,274	45,006	214,280
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	169,023	1,349	0	0	0	170,372	165,656	336,028
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	169,023	1,349	0	0	0	170,372	165,656	336,028
Re-Est Revenues	6	124,128	42,245	0	0	0	166,373	56,731	223,104
Re-Est Expenditures	7	125,247	43,002	0	0	0	168,249	50,092	218,341
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	167,904	592	0	0	0	168,496	172,295	340,791
(3)									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	167,904	592	0	0	0	168,496	172,295	340,791
Revenues	11	130,980	41,251	0	0	0	172,231	54,372	226,603
Expenditures	12	144,062	40,698	0	0	0	184,760	50,732	235,492
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	154,822	1,145	0	0	0	155,967	175,935	331,902

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	8,565					325	8,565	8,158	7,783
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	2,646					330	2,646	2,501	2,482
Ambulance	6	1,367					331	1,367	1,367	1,367
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	12,578	0		0			12,578	12,026	11,632
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	3,000	40,698				353	43,698	52,002	39,898
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	13,000					324	13,000	12,000	11,972
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	1,000					354	1,000	1,000	711
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	29,210					358	29,210	23,078	25,452
Other Public Works	21	6,000					350	6,000	6,000	5,950
TOTAL (lines 12 - 21)	22	52,210	40,698		0			92,908	94,080	83,983
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	300					343	300	300	200
TOTAL (lines 23 - 29)	30	300	0		0			300	300	200

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	3,205					344	3,205	2,485	3,351
Museum, Band and Theater	32						345	0	0	16,607
Parks	33	18,054					346	18,054	17,730	0
Recreation	34						587	0	0	0
Cemetery	35	1,367					366	1,367	1,367	1,367
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>22,626</b>	<b>0</b>					<b>22,626</b>	<b>21,582</b>	<b>21,325</b>
<b>Community and Economic Development</b>										
Community Beautification	39	2,000					367	2,000	2,000	2,876
Economic Development	40	3,800					368	3,800	3,600	4,499
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>5,800</b>	<b>0</b>					<b>5,800</b>	<b>5,600</b>	<b>7,375</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	5,341					375	5,341	5,341	4,434
Clerk, Treasurer, & Finance Adm.	46	9,507					376	9,507	8,820	8,331
Elections	47	0					377	0	1,000	0
Legal Services & City Attorney	48	500					378	500	500	30
City Hall & General Buildings	49	4,000					380	4,000	4,000	2,170
Tort Liability	50	12,000					382	12,000	11,000	10,108
Other General Government	51	4,000					381	4,000	4,000	3,741
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>35,348</b>	<b>0</b>					<b>35,348</b>	<b>34,661</b>	<b>28,814</b>
<b>Debt Service</b>	<b>53</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Projects</b>	<b>54</b>	<b>15,200</b>						<b>15,200</b>	<b>0</b>	<b>15,944</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>144,062</b>	<b>40,698</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>184,760</b>	<b>168,249</b>	<b>169,273</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					26,966	360	26,966	27,028	24,831
Sewer Utility	57					23,766	357	23,766	23,064	20,176
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>50,732</b>		<b>50,732</b>	<b>50,092</b>	<b>45,007</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>144,062</b>	<b>40,698</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,732</b>	<b>235,492</b>	<b>218,341</b>	<b>214,280</b>
Transfers Out	71							0	0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>144,062</b>	<b>40,698</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,732</b>	<b>235,492</b>	<b>218,341</b>	<b>214,280</b>
Continuing Appropriation	73							0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>154,822</b>	<b>1,145</b>	<b>20</b>	<b>0</b>	<b>0</b>	<b>175,935</b>	<b>331,902</b>	<b>340,791</b>	<b>336,028</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**CITY OF Lost Nation**

**REVENUES DETAIL**  
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	55,894	0	0	0			55,894	54,520	57,286
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	55,894	0	0	0			55,894	54,520	57,286
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,766	0	0	0			472 1,766	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	38,000						395 38,000	36,000	38,908
Subtotal - Other City Taxes (lines 6 thru 11) 12	39,766	0	0	0			39,766	36,000	38,908
Licenses & Permits 13	1,080						1,080	1,080	1,418
Use of Money & Property 14	3,500						3,500	3,000	3,139
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		41,251					400 41,251	42,245	40,191
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	6,000						402 6,000	6,000	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	6,000	41,251	0	0		0	47,251	48,245	40,191
Charges for Fees & Service:									
Water Utility 20						28,804	404 28,804	31,193	30,363
Sewer Utility 21						25,568	405 25,568	25,538	26,228
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	24,240						410 24,240	23,028	20,430
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	24,240	0	0	0	0	54,372	78,612	79,759	77,021
Special Assessments 34							0	0	0
Miscellaneous 35	500						500	500	17,837
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>130,980</b>	<b>41,251</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>54,372</b>	<b>226,603</b>	<b>223,104</b>	<b>235,800</b>
Beginning Fund Balance July 1 41	167,904	592	0	0	0	172,295	340,791	336,028	314,508
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>298,884</b>	<b>41,843</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>226,667</b>	<b>567,394</b>	<b>559,132</b>	<b>550,308</b>

**CITY OF Lost Nation ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	55,894	106	0	134	0	161	0					234	55,894	264	54,520	294	57,286
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	55,894	108	0	136	0	163	0					236	55,894	266	54,520	296	57,286
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	39,766	111	0	138	0	165	0					239	39,766	269	36,000	299	38,908
Licenses & Permits	82	1,080	112	0							212	0	240	1,080	270	1,080	300	1,418
Use of Money and Property	83	3,500	113	0	139	0	166	0	194	0	213	0	241	3,500	271	3,000	301	3,139
Intergovernmental	84	6,000	114	41,251	140	0	167	0			426	0	242	47,251	272	48,245	302	40,191
Charges for Fees & Service	85	24,240	115	0	141	0	168	0	195	0	214	54,372	243	78,612	273	79,759	303	77,021
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	500	117	0	143	0	170	0	196	0	215	0	245	500	275	500	305	17,837
Sub-Total Revenues	88	130,980	118	41,251	144	0	171	0	197	0	216	54,372	246	226,603	276	223,104	306	235,800
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	130,980	120	41,251	148	0	175	0	200	0	220	54,372	250	226,603	280	223,104	310	235,800
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	12,578	609	0							623	0	335	12,578	632	12,026	642	11,632
Public Works	601	52,210	610	40,698							624	0	336	92,908	633	94,080	643	83,983
Health and Social Services	602	300	611	0							625	0	352	300	634	300	644	200
Culture and Recreation	603	22,626	612	0							626	0	371	22,626	635	21,582	645	21,325
Community and Economic Development	604	5,800	613	0							627	0	372	5,800	636	5,600	646	7,375
General Government	605	35,348	614	0							628	0	373	35,348	637	34,661	647	28,814
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	15,200	616	0			621	0			630	0	441	15,200	639	0	649	15,944
<b>Total Government Activities Expenditures</b>	608	144,062	617	40,698	619	0	622	0	631	0			442	184,760	640	168,249	650	169,273
Business Type Proprietary: Enterprise & ISF											50,732		50,732	641	50,092	651	45,007	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	144,062	125	40,698	153	0	180	0	205	0	225	50,732	255	235,492	285	218,341	315	214,280
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	144,062	130	40,698	157	0	185	0	208	0	230	50,732	260	235,492	290	218,341	320	214,280
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-13,082	131	553	158	0	186	0	209	0	231	3,640	261	-8,889	291	4,763	321	21,520
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	167,904	132	592	159	0	187	0	210	0	232	172,295	262	340,791	292	336,028	322	314,508
<b>Ending Fund Balance June 30</b>	105	154,822	133	1,145	160	0	188	0	211	0	233	175,935	263	331,902	293	340,791	323	336,028

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Lost Nation

Fiscal Year  
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Lost Nation

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Lost Nation, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 3/6/06 at 7:00pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 7.93563

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-678-2114  
phone number

Janet S Burke  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	55,894	54,520	57,286
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>55,894</b>	<b>54,520</b>	<b>57,286</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	39,766	36,000	38,908
Licenses & Permits	7	1,080	1,080	1,418
Use of Money and Property	8	3,500	3,000	3,139
Intergovernmental	9	47,251	48,245	40,191
Charges for Fees & Service	10	78,612	79,759	77,021
Special Assessments	11	0	0	0
Miscellaneous	12	500	500	17,837
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>226,603</b>	<b>223,104</b>	<b>235,800</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	12,578	12,026	11,632
Public Works	16	92,908	94,080	83,983
Health and Social Services	17	300	300	200
Culture and Recreation	18	22,626	21,582	21,325
Community and Economic Development	19	5,800	5,600	7,375
General Government	20	35,348	34,661	28,814
Debt Service	21	0	0	0
Capital Projects	22	15,200	0	15,944
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>184,760</b>	<b>168,249</b>	<b>169,273</b>
Business Type / Enterprises	24	50,732	50,092	45,007
<b>Total ALL Expenditures</b>	<b>25</b>	<b>235,492</b>	<b>218,341</b>	<b>214,280</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>235,492</b>	<b>218,341</b>	<b>214,280</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-8,889</b>	<b>4,763</b>	<b>21,520</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	340,791	336,028	314,508
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>331,902</b>	<b>340,791</b>	<b>336,028</b>