

68-642

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: LOVILIA County Name: MONROE Date Budget Adopted: 03/07/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>5,434,731</u>	2b <u>5,142,433</u>	
DEBT SERVICE	3a <u>5,434,731</u>	3b <u>5,142,433</u>	
Ag Land	4a <u>44,743</u>		

				(A)		(B)		(C)	
Code	Dollar		#N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	44,021	41,654	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	44,021	41,654			
384.1	3.00375	Ag Land		26	134	134	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	44,155	41,788			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	2,452	2,320		0.45117	
	Amt Nec	Other Employee Benefits		31	3,635	3,440		0.66885	
Total Employee Benefit Levies (29,30,31)				32	6,087	5,760	65	1.12002	
Sub Total Special Revenue Levies (28+32)				33	6,087	5,760			
Valuation									
386	As Req				With Gas & Elec	Without Gas & Elec			
		SSMID 1 (A)	(B)	34		0	66	0	
		SSMID 2 (A)	(B)	35		0	67	0	
		SSMID 3 (A)	(B)	36		0	68	0	
		SSMID 4 (A)	(B)	35a		0	69	0	
		SSMID 5 (A)	(B)	36a		0	565	0	
		SSMID 6 (A)	(B)	37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	6,087	5,760			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	8,458	8,003	70	1.55629	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	58,700	55,551	72	10.77631	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of LOVILIA

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	27,762	25,115	-2,488			50,389	183,917	234,306
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	78,637	80,878	8,232			167,747	185,462	353,209
Actual Expenditures Except End Bal (pg 12, line 259) *	3	64,417	78,629	7,358			150,404	204,496	354,900
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	41,982	27,364	-1,614	0	0	67,732	164,883	232,615
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	41,982	27,364	-1,614	0	0	67,732	164,883	232,615
Re-Est Revenues	6	113,050	98,815	8,450	200,000	0	420,315	179,600	599,915
Re-Est Expenditures	7	114,950	89,050	7,358	200,000	0	411,358	186,545	597,903
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	40,082	37,129	-522	0	0	76,689	157,938	234,627
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	40,082	37,129	-522	0	0	76,689	157,938	234,627
Revenues	11	69,652	80,942	8,458	200,000	0	359,052	174,650	533,702
Expenditures	12	71,395	76,925	7,358	200,000	0	355,678	181,863	537,541
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	38,339	41,146	578	0	0	80,063	150,725	230,788

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	4,000					325	4,000	4,000	4,000
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	14,725	3,000				330	17,725	31,025	14,884
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	2,850					349	2,850	2,950	2,223
Other Public Safety	10						334	0	0	500
TOTAL (lines 1 - 10)	11	21,575	3,000		0			24,575	37,975	21,607
Public Works										
Roads, Bridges, & Sidewalks	12		47,505				353	47,505	60,000	55,090
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	5,250					324	5,250	5,250	7,466
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	6,600
TOTAL (lines 12 - 21)	22	5,250	47,505		0			52,755	65,250	69,156
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation											
Library Services	31	750						344	750	750	750
Museum, Band and Theater	32							345	0	0	0
Parks	33	1,425	4,500					346	5,925	43,500	1,046
Recreation	34							587	0	0	0
Cemetery	35	6,725						366	6,725	5,950	5,235
Community Center, Zoo, & Marina	36							347	0	0	0
Other Culture and Recreation	37							348	0	1,500	0
TOTAL (lines 31 - 37)	38	8,900	4,500			0			13,400	51,700	7,031
Community and Economic Development											
Community Beautification	39							367	0	0	0
Economic Development	40							368	0	0	0
Housing and Urban Renewal	41							369	0	0	0
Planning & Zoning	42							379	0	0	0
Other Com & Econ Development	43	1,600	2,500					370	4,100	2,500	1,835
TOTAL (lines 39 - 43)	44	1,600	2,500			0			4,100	2,500	1,835
General Government											
Mayor, Council, & City Manager	45	2,630						375	2,630	2,810	2,649
Clerk, Treasurer, & Finance Adm.	46	11,055						376	11,055	10,550	9,798
Elections	47							377	0	1,050	0
Legal Services & City Attorney	48	3,605						378	3,605	3,500	1,154
City Hall & General Buildings	49	7,175						380	7,175	6,615	6,476
Tort Liability	50	1,905						382	1,905	1,900	1,822
Other General Government	51	600	7,287					381	7,887	13,050	6,818
TOTAL (lines 45 - 51)	52	26,970	7,287			0			34,257	39,475	28,717
Debt Service	53	7,100	11,633	7,358					26,091	14,458	19,087
Capital Projects	54				200,000				200,000	200,000	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	71,395	76,425	7,358	200,000	0			355,178	411,358	147,433
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	56						86,635	360	86,635	86,400	74,020
Sewer Utility	57						59,495	357	59,495	64,735	99,566
Electric Utility	58							361	0	0	0
Gas Utility	59							362	0	0	0
Airport	60							365	0	0	0
Landfill/Garbage	61							383	0	0	0
Transit	62							364	0	0	0
Cable TV, Internet & Telephone	63							443	0	0	0
Housing Authority	64							444	0	0	0
Storm Water Utility	65							445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					5,000		446	5,000	5,000	0
Enterprise DEBT SERVICE	67					30,733		447	30,733	30,410	30,910
Enterprise CAPITAL PROJECTS	68							448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					181,863			181,863	186,545	204,496
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	71,395	76,425	7,358	200,000	0	181,863		537,041	597,903	351,929
Transfers Out	71		500						500	0	2,971
Total Expenditures & Other Financing Uses (lines 71 +72)	72	71,395	76,925	7,358	200,000	0	181,863		537,541	597,903	354,900
Continuing Appropriation	73					0			0	0	0
Ending Fund Balance June 30	74	38,339	41,146	578	0	0	150,725		230,788	234,627	232,615

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF LOVILIA

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	41,788	5,760	8,003	0			55,551	58,550	61,954
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	41,788	5,760	8,003	0			55,551	58,550	61,954
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,367	327	455	0			472 3,149	2,380	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		21,000					395 21,000	35,000	24,789
Subtotal - Other City Taxes (lines 6 thru 11) 12	2,367	21,327	455	0			395 24,149	37,380	24,789
Licenses & Permits 13	1,275							1,275	1,185
Use of Money & Property 14	3,720							3,720	2,700
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		48,855					400 48,855	49,000	48,597
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	11,502	5,000					402 16,502	18,200	10,894
Subtotal - Intergovernmental (lines 15 thru 18) 19	11,502	53,855	0	0		0	402 65,357	67,200	59,491
Charges for Fees & Service:									
Water Utility 20						88,700	404 88,700	95,000	90,531
Sewer Utility 21						85,450	405 85,450	84,600	94,931
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	2,404
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	174,150	413 174,150	179,600	187,866
Special Assessments 34								0	0
Miscellaneous 35	9,000							9,000	53,300
Other Financing Sources:									
Operating Transfers In 36						500		500	0
Proceeds of Debt 37				200,000				200,000	200,000
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	200,000	0	500		200,500	200,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	69,652	80,942	8,458	200,000	0	174,650	533,702	599,915	353,209
Beginning Fund Balance July 1 41	40,082	37,129	-522	0	0	157,938	234,627	232,615	234,306
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	109,734	118,071	7,936	200,000	0	332,588	768,329	832,530	587,515

CITY OF LOVILIA ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	41,788	106	5,760	134	8,003	161	0					234	55,551	264	58,550	294	61,954
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	41,788	108	5,760	136	8,003	163	0					236	55,551	266	58,550	296	61,954
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	2,367	111	21,327	138	455	165	0					239	24,149	269	37,380	299	24,789
Licenses & Permits	82	1,275	112	0							212	0	240	1,275	270	1,185	300	1,170
Use of Money and Property	83	3,720	113	0	139	0	166	0	194	0	213	0	241	3,720	271	2,700	301	7,478
Intergovernmental	84	11,502	114	53,855	140	0	167	0			426	0	242	65,357	272	67,200	302	59,491
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	174,150	243	174,150	273	179,600	303	187,866
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	9,000	117	0	143	0	170	0	196	0	215	0	245	9,000	275	53,300	305	10,461
Sub-Total Revenues	88	69,652	118	80,942	144	8,458	171	0	197	0	216	174,150	246	333,202	276	399,915	306	353,209
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	500	247	500	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	200,000			218	0	248	200,000	278	200,000	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	69,652	120	80,942	148	8,458	175	200,000	200	0	220	174,650	250	533,702	280	599,915	310	353,209
Expenditures & Other Financing Uses																		
Public Safety	600	21,575	609	3,000							623	0	335	24,575	632	37,975	642	21,607
Public Works	601	5,250	610	47,505							624	0	336	52,755	633	65,250	643	69,156
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	8,900	612	4,500							626	0	371	13,400	635	51,700	645	7,031
Community and Economic Development	604	1,600	613	2,500							627	0	372	4,100	636	2,500	646	1,835
General Government	605	26,970	614	7,287							628	0	373	34,257	637	39,475	647	28,717
Debt Service	606	7,100	615	11,633	618	7,358					629	0	440	26,091	638	14,458	648	19,087
Capital Projects	607	0	616	0			621	200,000	630	0			441	200,000	639	200,000	649	0
Total Government Activities Expenditures	608	71,395	617	76,425	619	7,358	622	200,000	631	0			442	355,178	640	411,358	650	147,433
Business Type Proprietary: Enterprise & ISF											181,863	374	181,863	641	186,545	651	204,496	
Total Gov & Bus Type Expenditures	97	71,395	125	76,425	153	7,358	180	200,000	205	0	225	181,863	255	537,041	285	597,903	315	351,929
Transfers Out	101	0	129	500	156	0	184	0	207	0	229	0	259	500	289	0	319	2,971
Total ALL Expenditures/Transfers Out	102	71,395	130	76,925	157	7,358	185	200,000	208	0	230	181,863	260	537,541	290	597,903	320	354,900
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-1,743	131	4,017	158	1,100	186	0	209	0	231	-7,213	261	-3,839	291	2,012	321	-1,691
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	40,082	132	37,129	159	-522	187	0	210	0	232	157,938	262	234,627	292	232,615	322	234,306
Ending Fund Balance June 30	105	38,339	133	41,146	160	578	188	0	211	0	233	150,725	263	230,788	293	234,627	323	232,615

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: LOVILIA

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	94 STREETS	68,000	December-94	7,388	388		7,776	6,595	1,181
(2)	95 FIRE TRUCK	95,000	December-95	10,562	607		11,169	3,892	7,277
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	17,950	995	0	18,945	10,487	8,458

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: LOVILIA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	8,458

