

68-642

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Lovilia County Name: MONROE Date Budget Adopted: 3/3/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-946-7711

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>7,637,064</u>	2b <u>7,348,779</u>	538
DEBT SERVICE	3a <u>7,637,064</u>	3b <u>7,348,779</u>	
Ag Land	4a <u>40,403</u>		

TAXES LIEVED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 61,860	59,525	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 61,860	59,525	
384.1	3.00375	Ag Land	26 121	121	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 61,981	59,646	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	3,444	0.45096
Rules	Amt Nec	Other Employee Benefits	31	8,627	1.12962
Total Employee Benefit Levies (29,30,31)			32 12,071	11,615	65 1.58058
Sub Total Special Revenue Levies (28+32)			33 12,071	11,615	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34	66 0
	SSMID 2 (A)	(B)		35	67 0
	SSMID 3 (A)	(B)		36	68 0
	SSMID 4 (A)	(B)		37	69 0
	SSMID 5 (A)	(B)		555	565 0
	SSMID 6 (A)	(B)		556	566 0
	SSMID 7 (A)	(B)		1177	566 0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 12,071	11,615	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 11,000	40 10,585	70 1.44034
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	41 0	71 0
Total Property Taxes (27+39+40+41)			42 85,052	42 81,846	72 11.12092

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Lovilia

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	141,573	74,838	0	3,145	7,000	0	226,556	133,948	360,504
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	94,251	113,194	0	11,203	0	0	218,648	202,500	421,148
Actual Expenditures Except End Bal (pg 12, line 259) *	3	101,675	91,991	0	11,000	0	0	204,666	178,937	383,603
Ending Fund Balance June 30 (pg 12, line 261) *	4	134,149	96,041	0	3,348	7,000	0	240,538	157,511	398,049
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	134,149	96,041	0	3,348	7,000	0	240,538	157,511	398,049
Re-Est Revenues	6	79,896	110,347	0	11,071	0	0	201,314	208,849	410,163
Re-Est Expenditures	7	88,540	162,326	0	11,000	0	0	261,866	283,718	545,584
Ending Fund Balance	8	125,505	44,062	0	3,419	7,000	0	179,986	82,642	262,628
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	125,505	44,062	0	3,419	7,000	0	179,986	82,642	262,628
Revenues	10	81,182	110,008	0	11,138	0	0	202,328	200,035	402,363
Expenditures	11	101,641	113,482	0	11,000	0	0	226,123	212,824	438,947
Ending Fund Balance	12	105,046	40,588	0	3,557	7,000	0	156,191	69,853	226,044

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **Lovilia**

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	4,500							4,500	4,500	4,500
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	22,790							22,790	19,415	20,641
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	800							800	900	400
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	28,090	0				0		28,090	24,815	25,541
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	10,000	53,895						63,895	103,995	51,405
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,800	4,900						9,700	0	4,712
Traffic Control and Safety	15	7,000							7,000	9,800	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21								0	10,000	0
TOTAL (lines 12 - 21)	22	21,800	58,795				0		80,595	123,795	56,117
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	750							750	750	750
Museum, Band and Theater	32								0	0	0
Parks	33								0	5,900	4,117
Recreation	34	5,905							5,905	0	0
Cemetery	35	11,200							11,200	8,525	8,367
Community Center, Zoo, & Marina	36	750							750	750	500
Other Culture and Recreation	37								0	0	1,429
TOTAL (lines 31 - 37)	38	18,605	0				0		18,605	15,925	15,163

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	1,650	7,500						9,150	9,550	0
TOTAL (lines 39 - 44)	45	1,650	7,500	0			0		9,150	9,550	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,260							3,260	3,210	2,717
Clerk, Treasurer, & Finance Adm.	47	11,516							11,516	10,765	11,307
Elections	48	1,900							1,900	0	1,815
Legal Services & City Attorney	49	4,200							4,200	4,700	2,822
City Hall & General Buildings	50	8,320							8,320	7,975	24,191
Tort Liability	51	2,000							2,000	1,700	1,672
Other General Government	52	300	12,071						12,371	12,024	17,539
TOTAL (lines 46 - 52)	53	31,496	12,071	0			0		43,567	40,374	62,063
DEBT SERVICE	54		35,116		11,000				46,116	47,407	45,782
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	101,641	113,482	0	11,000	0	0		226,123	261,866	204,666
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						99,832	99,832	98,295	87,749	
Sewer Utility	60						63,840	63,840	91,183	91,188	
Electric Utility	61						0	0	0	0	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						0	0	0	0	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						0	0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69						6,300	6,300	66,600	0	
Enterprise DEBT SERVICE	70						42,852	42,852	27,640	0	
Enterprise CAPITAL PROJECTS	71						0	0	0	0	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73						212,824	212,824	283,718	178,937	
TOTAL ALL EXPENDITURES (lines 58+74)	74	101,641	113,482	0	11,000	0	0	212,824	438,947	545,584	383,603
Regular Transfers Out	75							0	0	0	
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	
Total Expenditures & Fund Transfers Out (lines 75+76)	78	101,641	113,482	0	11,000	0	0	212,824	438,947	545,584	383,603
Ending Fund Balance June 30	79	105,046	40,588	0	3,557	7,000	0	69,853	226,044	262,628	398,049

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	59,646	11,615		10,585	0			81,846	81,100	81,670
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	59,646	11,615		10,585	0			81,846	81,100	81,670
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,335	456		415	0			3,206	3,189	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		45,600						45,600	47,100	50,107
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,335	46,056		415	0			48,806	50,289	50,107
Licenses & Permits	14	1,030							1,030	1,030	1,035
Use of Money & Property	15	200							200	200	184
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	3,500
Road Use Taxes	17		52,186						52,186	51,648	53,721
Other State Grants & Reimbursements	18	773	151	0	138	0		0	1,062	545	0
Local Grants & Reimbursements	19	10,998							10,998	10,802	10,755
Subtotal - Intergovernmental (lines 16 thru 19)	20	11,771	52,337	0	138	0		0	64,246	62,995	67,976
Charges for Fees & Service:											
Water Utility	21							93,110	93,110	95,950	93,412
Sewer Utility	22							97,255	97,255	103,199	109,088
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33							9,670	9,670	9,700	2,084
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	200,035	200,035	208,849	204,584
Special Assessments	35								0	0	0
Miscellaneous	36	6,200							6,200	5,700	15,592
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	81,182	110,008	0	11,138	0	0	200,035	402,363	410,163	421,148
Beginning Fund Balance July 1	44	125,505	44,062	0	3,419	7,000	0	82,642	262,628	398,049	360,504
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	206,687	154,070	0	14,557	7,000	0	282,677	664,991	808,212	781,652

CITY OF

Lovilia

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	59,646	11,615		10,585	0			81,846	81,100	81,670
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	59,646	11,615		10,585	0			81,846	81,100	81,670
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,335	46,056		415	0			48,806	50,289	50,107
Licenses & Permits	7	1,030	0					0	1,030	1,030	1,035
Use of Money and Property	8	200	0	0	0	0	0	0	200	200	184
Intergovernmental	9	11,771	52,337	0	138	0		0	64,246	62,995	67,976
Charges for Fees & Service	10	0	0		0			200,035	200,035	208,849	204,584
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	6,200	0		0	0		0	6,200	5,700	15,592
Sub-Total Revenues	13	81,182	110,008	0	11,138	0		200,035	402,363	410,163	421,148
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0		0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	81,182	110,008	0	11,138	0		200,035	402,363	410,163	421,148
Expenditures & Other Financing Uses											
Public Safety	18	28,090	0	0			0		28,090	24,815	25,541
Public Works	19	21,800	58,795	0			0		80,595	123,795	56,117
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	18,605	0	0			0		18,605	15,925	15,163
Community and Economic Development	22	1,650	7,500	0			0		9,150	9,550	0
General Government	23	31,496	12,071	0			0		43,567	40,374	62,063
Debt Service	24	0	35,116	0	11,000		0		46,116	47,407	45,782
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	101,641	113,482	0	11,000	0	0		226,123	261,866	204,666
Business Type Proprietary: Enterprise & ISF	27							212,824	212,824	283,718	178,937
Total Gov & Bus Type Expenditures	28	101,641	113,482	0	11,000	0	0	212,824	438,947	545,584	383,603
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	101,641	113,482	0	11,000	0	0	212,824	438,947	545,584	383,603
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-20,459	-3,474	0	138	0	0	-12,789	-36,584	-135,421	37,545
Beginning Fund Balance July 1	33	125,505	44,062	0	3,419	7,000	0	82,642	262,628	398,049	360,504
Ending Fund Balance June 30	34	105,046	40,588	0	3,557	7,000	0	69,853	226,044	262,628	398,049

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Lovilia

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) Sewer Lagoon Project	445,000	12-19-2003	24,000	3,658	523	28,181	28,181	0
(3) West 20th Street-Sewer	109,000	12-19-2003	6,000	910	130	7,040	7,040	0
(4) 2006 Asphalt Project	214,000	02-13-2008	24,188	3,784		27,972	16,972	11,000
(5) 2010 Seal Coat Project	90,000	07-13-2010	9,000	2,104		11,104	11,104	0
(6) Lagoon Planning & Design Loan	14,671	12-21-2012	14,671	0		14,671	14,671	0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			77,859	10,456	653	88,968	77,968	11,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: Lovilia

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				77,859	10,456	653	88,968	77,968	11,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Lovilia

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			77,859	10,456	653	88,968	77,968	11,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Lovilia

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			77,859	10,456	653	88,968	77,968	11,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year
2016

City Name: Lovilia

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			77,859	10,456	653	88,968	77,968	11,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of **Lovilia** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Lovilia City Hall
on 3/3/2015 at 6:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.12092

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-946-7711
phone number

 Patti DeGross
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	81,846	81,100	81,670
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	81,846	81,100	81,670
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	48,806	50,289	50,107
Licenses & Permits	7	1,030	1,030	1,035
Use of Money and Property	8	200	200	184
Intergovernmental	9	64,246	62,995	67,976
Charges for Fees & Service	10	200,035	208,849	204,584
Special Assessments	11	0	0	0
Miscellaneous	12	6,200	5,700	15,592
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	15	402,363	410,163	421,148
Expenditures & Other Financing Uses				
Public Safety	16	28,090	24,815	25,541
Public Works	17	80,595	123,795	56,117
Health and Social Services	18	0	0	0
Culture and Recreation	19	18,605	15,925	15,163
Community and Economic Development	20	9,150	9,550	0
General Government	21	43,567	40,374	62,063
Debt Service	22	46,116	47,407	45,782
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	226,123	261,866	204,666
Business Type / Enterprises	25	212,824	283,718	178,937
Total ALL Expenditures	26	438,947	545,584	383,603
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	438,947	545,584	383,603
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-36,584	-135,421	37,545
Beginning Fund Balance July 1	30	262,628	398,049	360,504
Ending Fund Balance June 30	31	226,044	262,628	398,049