

# 16-138

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Lowden County Name: CEDAR Date Budget Adopted: 3/2/2015  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(563) 941-7705  
Telephone Number

\_\_\_\_\_  
Signature

County Auditor Date Stamp  
 \_\_\_\_\_

### January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>19,448,939</u>	2b <u>19,003,309</u>	789
<b>DEBT SERVICE</b>	3a <u>21,315,014</u>	3b <u>20,869,384</u>	
Ag Land	4a <u>362,734</u>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 157,536	153,927	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 31,000	30,290	52 1.59392
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0
12(2)	0.81000	Memorial Building	16 _____	0	54 0
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0
12(5)	As Voted	County Bridge	19 _____	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0
12(18)	1.00000	City Emergency Medical District	463 _____	0	466 0
12(20)	0.27000	Support Public Library	23 _____	0	61 0
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 188,536	184,217	
384.1	3.00375	Ag Land	26 1,090	1,090	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 189,626	185,307	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 5,251	5,131	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 24,754	24,187	1.27277
Rules	Amt Nec	Other Employee Benefits	31 25,791	25,200	1.32609
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 50,545	49,387	65 2.59886
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 55,796	54,518	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B) _____	34 _____	0	66 0
	SSMID 2 (A)	(B) _____	35 _____	0	67 0
	SSMID 3 (A)	(B) _____	36 _____	0	68 0
	SSMID 4 (A)	(B) _____	37 _____	0	69 0
	SSMID 5 (A)	(B) _____	555 _____	0	565 0
	SSMID 6 (A)	(B) _____	556 _____	0	566 0
	SSMID 7 (A)	(B) _____	1177 _____	0	0
		<b>Total SSMID</b>	38 0	0	Do Not Add
		<b>Total Special Revenue Levies</b>	39 55,796	54,518	
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	40 9,313	9,118	70 0.43692
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>	41 _____	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 254,735	248,943	72 12.99970

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

**Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.**

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of

**Lowden**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	34,050	174,230	117,139	148,506	-19,861	0	454,064	258,174	712,238
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	320,903	206,256	53,403	0	0	0	580,562	299,108	879,670
Actual Expenditures Except End Bal (pg 12, line 259) *	3	264,376	157,908	94,078	75,604	0	0	591,966	268,785	860,751
Ending Fund Balance June 30 (pg 12, line 261) *	4	90,577	222,578	76,464	72,902	-19,861	0	442,660	288,497	731,157
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	90,577	222,578	76,464	72,902	-19,861	0	442,660	288,497	731,157
Re-Est Revenues	6	247,012	201,712	48,000	0	0	0	496,724	321,700	818,424
Re-Est Expenditures	7	298,324	136,928	40,000	0	0	0	475,252	329,910	805,162
Ending Fund Balance	8	39,265	287,362	84,464	72,902	-19,861	0	464,132	280,287	744,419
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	39,265	287,362	84,464	72,902	-19,861	0	464,132	280,287	744,419
Revenues	10	255,721	209,302	48,000	9,313	2,400	0	524,736	351,200	875,936
Expenditures	11	308,805	141,700	36,600	0	0	0	487,105	277,730	764,835
Ending Fund Balance	12	-13,819	354,964	95,864	82,215	-17,461	0	501,763	353,757	855,520

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Lowden \_\_\_\_\_**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px;" type="text" value="0"/>	<u>0</u>
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	36,000							36,000	34,880	33,100
Jail	2								0	0	0
Emergency Management	3	2,761							2,761	2,000	1,973
Flood Control	4								0	0	0
Fire Department	5	25,800							25,800	32,400	31,420
Ambulance	6	4,850							4,850	4,850	2,914
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	300	150
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	69,611	0				0		69,611	74,430	69,557
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		70,920						70,920	65,840	88,414
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	17,000							17,000	17,000	16,587
Traffic Control and Safety	15								0	0	0
Snow Removal	16		10,780						10,780	11,088	15,708
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	17,000	81,700				0		98,700	93,928	120,709
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	47,990							47,990	47,320	46,348
Museum, Band and Theater	32								0	0	0
Parks	33	13,670							13,670	13,670	12,737
Recreation	34								0	0	0
Cemetery	35	8,000							8,000	8,000	8,912
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	500							500	1,100	891
TOTAL (lines 31 - 37)	38	70,160	0				0		70,160	70,090	68,888

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	17,544
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43		17,544							17,544	17,544	63,226
TOTAL (lines 39 - 44)	45		17,544	0	0			0		17,544	17,544	80,770
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		31,900							31,900	32,700	35,233
Clerk, Treasurer, & Finance Adm.	47		33,840							33,840	33,400	32,516
Elections	48		2,000							2,000	2,000	906
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50		46,050							46,050	37,560	37,089
Tort Liability	51									0	0	0
Other General Government	52			60,000						60,000	60,000	30,716
TOTAL (lines 46 - 52)	53		113,790	60,000	0			0		173,790	165,660	136,460
<b>DEBT SERVICE</b>	54									0	0	75,604
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56				36,600					36,600	40,000	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	36,600		0	0		36,600	40,000	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		288,105	141,700	36,600	0	0	0		466,405	461,652	551,988
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								114,750	114,750	90,310	135,103
Sewer Utility	60								106,750	106,750	85,810	80,053
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								56,230	56,230	56,790	53,629
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	97,000	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								277,730	277,730	329,910	268,785
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		288,105	141,700	36,600	0	0	0	277,730	744,135	791,562	820,773
Regular Transfers Out	75		20,700							20,700	13,600	3,600
Internal TIF Loan / Repayment Transfers Out	76									0	0	36,378
<b>Total ALL Transfers Out</b>	77		20,700	0	0	0	0	0	0	20,700	13,600	39,978
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		308,805	141,700	36,600	0	0	0	277,730	764,835	805,162	860,751
<b>Ending Fund Balance June 30</b>	79		-13,819	354,964	95,864	82,215	-17,461	0	353,757	855,520	744,419	731,157

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	185,307	54,518		9,118	0			248,943	235,867	237,139
	2								0	0	0
	3	185,307	54,518		9,118	0			248,943	235,867	237,139
	4								0	0	0
	5			48,000					48,000	48,000	53,403
Other City Taxes:											
	6	4,319	1,278		195	0			5,792	5,909	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		75,000						75,000	60,000	53,240
	13	4,319	76,278		195	0			80,792	65,909	53,240
	14	3,050							3,050	2,450	2,919
	15	1,945							1,945	4,930	1,606
Intergovernmental:											
	16								0	76,928	68,145
	17		78,506						78,506	555	78,785
	18	0	0	0	0	0		0	0	2,085	0
	19	26,500							26,500	24,700	25,187
	20	26,500	78,506	0	0	0		0	105,006	104,268	172,117
Charges for Fees & Service:											
	21							154,500	154,500	143,500	130,962
	22							136,700	136,700	126,700	107,166
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							60,000	60,000	60,000	60,980
	28								0	0	0
	29								0	0	0
	30	5,400							5,400	5,100	5,376
	31								0	0	0
	32								0	0	0
	33								0	0	3,639
	34	5,400	0		0	0	0	351,200	356,600	335,300	308,123
	35								0	0	0
	36	8,500				2,400			10,900	8,100	11,145
Other Financing Sources:											
	37	20,700							20,700	13,600	3,600
	38								0	0	36,378
	39	20,700	0	0	0	0	0	0	20,700	13,600	39,978
	40								0	0	0
	41								0	0	0
	42	20,700	0	0	0	0	0	0	20,700	13,600	39,978
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	255,721	209,302	48,000	9,313	2,400	0	351,200	875,936	818,424	879,670
	44	39,265	287,362	84,464	72,902	-19,861	0	280,287	744,419	731,157	712,238
	45	294,986	496,664	132,464	82,215	-17,461	0	631,487	1,620,355	1,549,581	1,591,908

**CITY OF Lowden**

**ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2016**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	185,307	54,518		9,118	0			248,943	235,867	237,139
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	185,307	54,518		9,118	0			248,943	235,867	237,139
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			48,000					48,000	48,000	53,403
Other City Taxes	6	4,319	76,278		195	0			80,792	65,909	53,240
Licenses & Permits	7	3,050	0					0	3,050	2,450	2,919
Use of Money and Property	8	1,945	0	0	0	0	0	0	1,945	4,930	1,606
Intergovernmental	9	26,500	78,506	0	0	0		0	105,006	104,268	172,117
Charges for Fees & Service	10	5,400	0		0	0		351,200	356,600	335,300	308,123
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	8,500	0		0	2,400	0	0	10,900	8,100	11,145
Sub-Total Revenues	13	235,021	209,302	48,000	9,313	2,400	0	351,200	855,236	804,824	839,692
<b>Other Financing Sources:</b>											
Total Transfers In	14	20,700	0	0	0	0	0	0	20,700	13,600	39,978
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>255,721</b>	<b>209,302</b>	<b>48,000</b>	<b>9,313</b>	<b>2,400</b>	<b>0</b>	<b>351,200</b>	<b>875,936</b>	<b>818,424</b>	<b>879,670</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	69,611	0	0			0		69,611	74,430	69,557
Public Works	19	17,000	81,700	0			0		98,700	93,928	120,709
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	70,160	0	0			0		70,160	70,090	68,888
Community and Economic Development	22	17,544	0	0			0		17,544	17,544	80,770
General Government	23	113,790	60,000	0			0		173,790	165,660	136,460
Debt Service	24	0	0	0	0				0	0	75,604
Capital Projects	25	0	0	36,600		0	0		36,600	40,000	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>288,105</b>	<b>141,700</b>	<b>36,600</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>466,405</b>	<b>461,652</b>	<b>551,988</b>
Business Type Proprietary: Enterprise & ISF	27							277,730	277,730	329,910	268,785
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>288,105</b>	<b>141,700</b>	<b>36,600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>277,730</b>	<b>744,135</b>	<b>791,562</b>	<b>820,773</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>20,700</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20,700</b>	<b>13,600</b>	<b>39,978</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>308,805</b>	<b>141,700</b>	<b>36,600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>277,730</b>	<b>764,835</b>	<b>805,162</b>	<b>860,751</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-53,084	67,602	11,400	9,313	2,400	0	73,470	111,101	13,262	18,919
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>39,265</b>	<b>287,362</b>	<b>84,464</b>	<b>72,902</b>	<b>-19,861</b>	<b>0</b>	<b>280,287</b>	<b>744,419</b>	<b>731,157</b>	<b>712,238</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>-13,819</b>	<b>354,964</b>	<b>95,864</b>	<b>82,215</b>	<b>-17,461</b>	<b>0</b>	<b>353,757</b>	<b>855,520</b>	<b>744,419</b>	<b>731,157</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Lowden

Fiscal Year  
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) MCKINLEY AVE 2012 GO	550,000		55,000	7,250	500	62,750	62,750	0
(3) MCKINLEY AVE 2014 GO	325,000		25,000	8,813	500	34,313	25,000	9,313
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			80,000	16,063	1,000	97,063	87,750	9,313

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of Lowden, Iowa

The City Council will conduct a public hearing on the proposed Budget at Lowden City Hall  
on 3/2/2015 at 5:30 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.99970

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-941-7705  
phone number

Peggy J. Kedley  
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	248,943	235,867	237,139
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>248,943</b>	<b>235,867</b>	<b>237,139</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	48,000	48,000	53,403
Other City Taxes	6	80,792	65,909	53,240
Licenses & Permits	7	3,050	2,450	2,919
Use of Money and Property	8	1,945	4,930	1,606
Intergovernmental	9	105,006	104,268	172,117
Charges for Fees & Service	10	356,600	335,300	308,123
Special Assessments	11	0	0	0
Miscellaneous	12	10,900	8,100	11,145
Other Financing Sources	13	0	0	0
Transfers In	14	20,700	13,600	39,978
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>875,936</b>	<b>818,424</b>	<b>879,670</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	69,611	74,430	69,557
Public Works	17	98,700	93,928	120,709
Health and Social Services	18	0	0	0
Culture and Recreation	19	70,160	70,090	68,888
Community and Economic Development	20	17,544	17,544	80,770
General Government	21	173,790	165,660	136,460
Debt Service	22	0	0	75,604
Capital Projects	23	36,600	40,000	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>466,405</b>	<b>461,652</b>	<b>551,988</b>
Business Type / Enterprises	25	277,730	329,910	268,785
<b>Total ALL Expenditures</b>	<b>26</b>	<b>744,135</b>	<b>791,562</b>	<b>820,773</b>
Transfers Out	27	20,700	13,600	39,978
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>764,835</b>	<b>805,162</b>	<b>860,751</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>111,101</b>	<b>13,262</b>	<b>18,919</b>
Beginning Fund Balance July 1	30	744,419	731,157	712,238
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>855,520</b>	<b>744,419</b>	<b>731,157</b>