

79-748

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: MALCOM County Name: POWESHIEK Date Budget Adopted: 03/24/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-528-4245
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>8,866,559</u>	2b <u>8,713,956</u>	
DEBT SERVICE	3a <u>8,866,559</u>	3b <u>8,713,956</u>	
Ag Land	4a <u>366,616</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General levy	5 <u>71,819</u>	<u>70,583</u>	43 <u>8.10000</u>	
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6	<u>0</u>	44 <u>0.00000</u>	
12(10)	0.95000	Opr & Maint publicly owned Transit	7	<u>0</u>	45 <u>0.00000</u>	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	<u>0</u>	46 <u>0.00000</u>	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	<u>0</u>	47 <u>0.00000</u>	
12(13)	0.06750	Planning a Sanitary Disposal Project	10	<u>0</u>	48 <u>0.00000</u>	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	<u>0</u>	49 <u>0.00000</u>	
12(15)	Amt Nec	Joint city-county building lease	12	<u>0</u>	50 <u>0.00000</u>	
12(16)	0.06750	Levee Impr. fund in special charter city	13	<u>0</u>	51 <u>0.00000</u>	
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>15,825</u>	<u>15,553</u>	52 <u>1.78480</u>	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	<u>0</u>	465 <u>0.00000</u>	
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15	<u>0</u>	53 <u>0.00000</u>	
12(2)	0.81000	Memorial Building	16	<u>0</u>	54 <u>0.00000</u>	
12(3)	0.13500	Symphony Orchestra	17	<u>0</u>	55 <u>0.00000</u>	
12(4)	0.27000	Cultural & Scientific Facilities	18	<u>0</u>	56 <u>0.00000</u>	
12(5)	As Voted	County Bridge	19	<u>0</u>	57 <u>0.00000</u>	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	<u>0</u>	58 <u>0.00000</u>	
12(9)	0.03375	Aid to a Transit Company	21	<u>0</u>	59 <u>0.00000</u>	
12(17)	0.20500	Maintain Institution received by gift/devise	22	<u>0</u>	60 <u>0.00000</u>	
12(19)	1.00000	City Emergency Medical District	463	<u>0</u>	466 <u>0.00000</u>	
12(21)	0.27000	Support Public Library	23	<u>0</u>	61 <u>0.00000</u>	
28E.22	1.50000	Unified Law Enforcement	24	<u>0</u>	62 <u>0.00000</u>	
		Total General Fund Regular Levies (5 thru 24)	25 <u>87,644</u>	<u>86,136</u>		
384.1	3.00375	Ag Land	26 <u>1,101</u>	<u>1,101</u>	63 <u>3.00375</u>	
		Total General Fund Tax Levies (25 + 26)	27 <u>88,745</u>	<u>87,237</u>	Do Not Add	
		Special Revenue Levies				
384.8	0.27000	Emergency (if general fund at levy limit)	28	<u>0</u>	64 <u>0.00000</u>	
384.6	Amt Nec	Police & Fire Retirement	29	<u>0</u>	<u>0.00000</u>	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>6,177</u>	<u>6,071</u>	<u>0.69666</u>	
	Amt Nec	Other Employee Benefits	31	<u>0</u>	<u>0.00000</u>	
		Total Employee Benefit Levies (29,30,31)	32 <u>6,177</u>	<u>6,071</u>	65 <u>0.69666</u>	
		Sub Total Special Revenue Levies (28+32)	33 <u>6,177</u>	<u>6,071</u>		
		Valuation				
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34 <u>0</u>	66 <u>0.00000</u>	
	SSMID 2 (A)	(B)		35 <u>0</u>	67 <u>0.00000</u>	
	SSMID 3 (A)	(B)		36 <u>0</u>	68 <u>0.00000</u>	
	SSMID 4 (A)	(B)		35a <u>0</u>	69 <u>0.00000</u>	
	SSMID 5 (A)	(B)		36a <u>0</u>	565 <u>0.00000</u>	
	SSMID 6 (A)	(B)		37 <u>0</u>	566 <u>0.00000</u>	
		Total SSMID (34 thru 37)	38 <u>0</u>	<u>0</u>	Do Not Add	
		Total Special Revenue Levies (33+38)	39 <u>6,177</u>	<u>6,071</u>		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 <u>9,276</u>	40 <u>9,116</u>	70 <u>1.04618</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	<u>0</u>	41 <u>0</u>	71 <u>0.00000</u>
		Total Property Taxes (27+39+40+41)	42 <u>104,198</u>	<u>102,424</u>	42 <u>11.62764</u>	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

MALCOM

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	177,534	21,237		8,077			206,848	58,314	265,162
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	153,699	31,513		3,525			188,737	231,126	419,863
Actual Expenditures Except End Bal (pg 12, line 259) *	3	212,647	21,818		3,525			237,990	232,849	470,839
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	118,586	30,932		8,077	0	0	157,595	56,591	214,186
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	118,586	30,932	0	8,077	0	0	157,595	56,591	214,186
Re-Est Revenues	6	107,876	80,676	0	3,355	0	0	191,907	513,291	705,198
Re-Est Expenditures	7	115,685	39,913	0	3,355	0	0	158,953	482,784	641,737
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	110,777	71,695	0	8,077	0	0	190,549	87,098	277,647
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	110,777	71,695	0	8,077	0	0	190,549	87,098	277,647
Revenues	11	120,357	56,345	0	9,276	0	0	185,978	158,776	344,754
Expenditures	12	121,029	70,527	0	0	0	0	191,556	148,808	340,364
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	110,105	57,513	0	17,353	0	0	184,971	97,066	282,037

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,544							5,544	5,544	5,280
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	15,160	7,760						22,920	22,725	82,767
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	1,300							1,300	1,300	0
Animal Control	9	600							600	600	44
Other Public Safety	10								0	0	473
TOTAL (lines 1 - 10)	11	22,604	7,760	0			0		30,364	30,169	88,564
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	21,258	29,130						50,388	47,395	40,647
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	6,300							6,300	6,300	5,752
Traffic Control and Safety	15	600							600	600	620
Snow Removal	16		4,255						4,255	4,150	3,194
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	704							704	704	704
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	28,862	33,385	0			0		62,247	59,149	50,917
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	100
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	200							200	200	0
TOTAL (lines 23 - 29)	30	200	0	0			0		200	200	100
CULTURE & RECREATION											
Library Services	31	210							210	210	210
Museum, Band and Theater	32								0	0	0
Parks	33	19,213	2,024						21,237	17,669	14,193
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	8,770	263						9,033	7,700	4,921
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	28,193	2,287	0			0		30,480	25,579	19,324

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,110	9						1,119	1,108	601
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	2,105	104						2,209	2,218	4,693
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	3,215	113	0			0		3,328	3,326	5,294
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,880	340						3,220	3,170	2,424
Clerk, Treasurer, & Finance Adm.	47	9,060	1,642						10,702	9,931	8,512
Elections	48	1,000							1,000	1,000	0
Legal Services & City Attorney	49	3,000							3,000	3,000	370
City Hall & General Buildings	50	1,135							1,135	800	7
Tort Liability	51	8,065							8,065	7,906	14,060
Other General Government	52	12,815							12,815	11,368	7,251
TOTAL (lines 46 - 52)	53	37,955	1,982	0			0		39,937	37,175	32,624
DEBT SERVICE											
Gov Capital Projects	54								0	3,355	3,525
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	121,029	45,527	0	0	0	0		166,556	158,953	200,348
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							93,312	93,312	75,299	62,787
Sewer Utility	60							42,996	42,996	21,650	109,656
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							12,500	12,500	12,480	10,881
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	320,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							148,808	148,808	429,429	183,324
TOTAL ALL EXPENDITURES (lines 58+74)	74	121,029	45,527	0	0	0	0	148,808	315,364	588,382	383,672
Regular Transfers Out	75		25,000						25,000	53,355	87,167
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	25,000	0	0	0	0	0	25,000	53,355	87,167
Total Expenditures & Fund Transfers Out (lines 75+78)	78	121,029	70,527	0	0	0	0	148,808	340,364	641,737	470,839
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	110,105	57,513	0	17,353	0	0	97,066	282,037	277,647	214,186

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	87,237	6,071		9,116	0			102,424	85,407	78,689
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	87,237	6,071		9,116	0			102,424	85,407	78,689
Delinquent Property Taxes	4								0	0	371
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,508	106		160	0			1,774	1,647	1,756
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		25,000						25,000	50,000	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,508	25,106		160	0			26,774	51,647	1,756
Licenses & Permits	14	650							650	650	2,030
Use of Money & Property	15	2,100							2,100	1,120	3,662
Intergovernmental:											
Federal Grants & Reimbursements	16								0	100	10,281
Road Use Taxes	17		25,168						25,168	25,168	24,979
Other State Grants & Reimbursements	18	955							955	955	1,038
Local Grants & Reimbursements	19	25,982							25,982	21,580	20,120
Subtotal - Intergovernmental (lines 16 thru 19)	20	26,937	25,168	0	0	0		0	52,105	47,803	56,418
Charges for Fees & Service:											
Water Utility	21							81,586	81,586	83,046	79,397
Sewer Utility	22							40,958	40,958	49,445	92,776
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							11,232	11,232	10,800	11,311
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	133,776	133,776	143,291	183,484
Special Assessments	35								0	0	0
Miscellaneous	36	1,925							1,925	1,925	6,286
Other Financing Sources:											
Regular Operating Transfers In	37							25,000	25,000	53,355	87,167
Internal TIF Loan Transfers In	38							0	0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	25,000	25,000	53,355	87,167
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	320,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	25,000	25,000	373,355	87,167
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	120,357	56,345	0	9,276	0	0	158,776	344,754	705,198	419,863
Beginning Fund Balance July 1	44	110,777	71,695	0	8,077	0	0	87,098	277,647	214,186	265,162
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	231,134	128,040	0	17,353	0	0	245,874	622,401	919,384	685,025

CITY OF

MALCOM

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	87,237	6,071		9,116	0			102,424	85,407	78,689
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	87,237	6,071		9,116	0			102,424	85,407	78,689
Delinquent Property Taxes	4	0	0		0	0			0	0	371
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,508	25,106		160	0			26,774	51,647	1,756
Licenses & Permits	7	650	0					0	650	650	2,030
Use of Money and Property	8	2,100	0	0	0	0	0	0	2,100	1,120	3,662
Intergovernmental	9	26,937	25,168	0	0	0		0	52,105	47,803	56,418
Charges for Fees & Service	10	0	0		0	0	0	133,776	133,776	143,291	183,484
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,925	0		0	0	0	0	1,925	1,925	6,286
Sub-Total Revenues	13	120,357	56,345	0	9,276	0	0	133,776	319,754	331,843	332,696
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	25,000	25,000	53,355	87,167
Proceeds of Debt	15	0	0	0	0	0		0	0	320,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	120,357	56,345	0	9,276	0	0	158,776	344,754	705,198	419,863
Expenditures & Other Financing Uses											
Public Safety	18	22,604	7,760	0			0		30,364	30,169	88,564
Public Works	19	28,862	33,385	0			0		62,247	59,149	50,917
Health and Social Services	20	200	0	0			0		200	200	100
Culture and Recreation	21	28,193	2,287	0			0		30,480	25,579	19,324
Community and Economic Development	22	3,215	113	0			0		3,328	3,326	5,294
General Government	23	37,955	1,982	0			0		39,937	37,175	32,624
Debt Service	24	0	0	0	0		0		0	3,355	3,525
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	121,029	45,527	0	0	0	0		166,556	158,953	200,348
Business Type Proprietary: Enterprise & ISF	27							148,808	148,808	429,429	183,324
Total Gov & Bus Type Expenditures	28	121,029	45,527	0	0	0	0	148,808	315,364	588,382	383,672
Total Transfers Out	29	0	25,000	0	0	0	0	0	25,000	53,355	87,167
Total ALL Expenditures/Fund Transfers Out	30	121,029	70,527	0	0	0	0	148,808	340,364	641,737	470,839
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-672	-14,182	0	9,276	0	0	9,968	4,390	63,461	-50,976
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	110,777	71,695	0	8,077	0	0	87,098	277,647	214,186	265,162
Ending Fund Balance June 30	35	110,105	57,513	0	17,353	0	0	97,066	282,037	277,647	214,186

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **MALCOM**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer Land Aquisition	44,400	Nov 2007	7,500	1,776		9,276		9,276
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			7,500	1,776	0	9,276	0	9,276

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **MALCOM**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			7,500	1,776	0	9,276	0	9,276

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **MALCOM** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers

on 03/24/08 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.62764

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-528-4245
phone number

 Kim Kolars, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	102,424	85,407	78,689
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	102,424	85,407	78,689
Delinquent Property Taxes	4	0	0	371
TIF Revenues	5	0	0	0
Other City Taxes	6	26,774	51,647	1,756
Licenses & Permits	7	650	650	2,030
Use of Money and Property	8	2,100	1,120	3,662
Intergovernmental	9	52,105	47,803	56,418
Charges for Fees & Service	10	133,776	143,291	183,484
Special Assessments	11	0	0	0
Miscellaneous	12	1,925	1,925	6,286
Other Financing Sources	13	25,000	373,355	87,167
Total Revenues and Other Sources	14	344,754	705,198	419,863
Expenditures & Other Financing Uses				
Public Safety	15	30,364	30,169	88,564
Public Works	16	62,247	59,149	50,917
Health and Social Services	17	200	200	100
Culture and Recreation	18	30,480	25,579	19,324
Community and Economic Development	19	3,328	3,326	5,294
General Government	20	39,937	37,175	32,624
Debt Service	21	0	3,355	3,525
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	166,556	158,953	200,348
Business Type / Enterprises	24	148,808	429,429	183,324
Total ALL Expenditures	25	315,364	588,382	383,672
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Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	4,390	63,461	-50,976
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	277,647	214,186	265,162
Ending Fund Balance June 30	31	282,037	277,647	214,186