

65-620

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Malvern County Name: MILLS Date Budget Adopted: 02/25/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-624-8282
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a 22,712,554	2b 21,828,900	
DEBT SERVICE	3a 22,712,554	3b 21,828,900	
Ag Land	4a 548,475		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 183,972	176,814	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 3,066	2,947	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 40,000	38,444	52 1.76114
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 227,038	218,205	
384.1	3.00375	Ag Land	26 1,647	1,647	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 228,685	219,852	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 6,132	5,894	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 2,579	2,479	0.11355
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 9,750	9,371	0.42928
	Amt Nec	Other Employee Benefits	31 10,000	9,611	0.44029
Total Employee Benefit Levies (29,30,31)			32 22,329	21,460	65 0.98311
Sub Total Special Revenue Levies (28+32)			33 28,461	27,354	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 28,461	27,354	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 94,869	91,178	70 4.17694
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 352,015	338,384	72 15.42619

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Malvern

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-248,936	170,408		21,897	-143,132		-199,763	223,611	23,848
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	437,802	238,636		70,354	1,041,800		1,788,592	259,696	2,048,288
Actual Expenditures Except End Bal (pg 12, line 259) *	3	516,269	236,640		75,750	946,329		1,774,988	178,560	1,953,548
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-327,403	172,404		16,501	-47,661	0	-186,159	304,747	118,588
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	-327,403	172,404		16,501	-47,661	0	-186,159	304,747	118,588
Re-Est Revenues	6	479,453	401,714	16,000	169,961	0	0	1,067,128	255,800	1,322,928
Re-Est Expenditures	7	606,139	284,673	0	151,961	56,000	0	1,098,773	155,800	1,254,573
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-454,089	289,445	16,000	34,501	-103,661	0	-217,804	404,747	186,943
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	-454,089	289,445	16,000	34,501	-103,661	0	-217,804	404,747	186,943
Revenues	11	536,020	224,505	8,000	109,869	200,000	0	1,078,394	275,420	1,353,814
Expenditures	12	399,410	257,637	5,000	109,869	200,000	0	971,916	324,008	1,295,924
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-317,479	256,313	19,000	34,501	-103,661	0	-111,326	356,159	244,833

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	18,000	2,579						20,579	23,200	28,966
Jail	2	0							0	0	0
Emergency Management	3	12,926							12,926	12,662	8,914
Flood Control	4								0	0	0
Fire Department	5	20,050							20,050	20,050	19,897
Ambulance	6	12,000							12,000	12,000	12,000
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	16,360	0
Animal Control	9	250							250	1,400	1,157
Other Public Safety	10	16,360							16,360	0	0
TOTAL (lines 1 - 10)	11	79,586	2,579	0			0		82,165	85,672	70,934
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	12,950	155,901						168,851	186,940	181,756
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	18,000							18,000	18,000	17,220
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	51,000							51,000	55,000	51,632
Other Public Works	21	1,000							1,000	0	0
TOTAL (lines 12 - 21)	22	82,950	155,901	0			0		238,851	259,940	250,608
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	54,200	20,451						74,651	95,820	61,981
Museum, Band and Theater	32								0	0	0
Parks	33	60,800	2,740						63,540	62,500	66,423
Recreation	34								0	0	0
Cemetery	35	6,280							6,280	6,280	6,280
Community Center, Zoo, & Marina	36	33,400	1,550						34,950	41,950	53,964
Other Culture and Recreation	37								0	0	6,000
TOTAL (lines 31 - 37)	38	154,680	24,741	0			0		179,421	206,550	194,648

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	3,000							3,000	4,000	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	6,448
Planning & Zoning	42	650							650	675	711
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	3,650	0	0			0		3,650	4,675	7,159
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,000	230						3,230	3,350	3,060
Clerk, Treasurer, & Finance Adm.	47	16,000	3,186						19,186	64,275	54,211
Elections	48	1,000							1,000	750	0
Legal Services & City Attorney	49	5,000							5,000	8,000	18,874
City Hall & General Buildings	50	15,100							15,100	14,600	0
Tort Liability	51	38,444							38,444	38,000	38,778
Other General Government	52	0	6,000						6,000	30,000	26,820
TOTAL (lines 46 - 52)	53	78,544	9,416	0			0		87,960	158,975	141,743
DEBT SERVICE											
Gov Capital Projects	54				109,869				109,869	96,443	75,750
Gov Capital Projects	55					200,000			200,000	56,000	574,666
TIF Capital Projects	56			5,000					5,000	0	0
TOTAL CAPITAL PROJECTS	57	0	0	5,000		200,000	0		205,000	56,000	630,666
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	399,410	192,637	5,000	109,869	200,000	0		906,916	868,255	1,371,508
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							81,966	81,966	83,900	61,223
Sewer Utility	60							142,042	142,042	46,900	60,002
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	54,335
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							224,008	224,008	130,800	175,560
TOTAL ALL EXPENDITURES (lines 58+74)	74	399,410	192,637	5,000	109,869	200,000	0	224,008	1,130,924	999,055	1,547,068
Regular Transfers Out	75		65,000					100,000	165,000	255,518	406,480
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	65,000	0	0	0	0	100,000	165,000	255,518	406,480
Total Expenditures & Fund Transfers Out (lines 75+78)	78	399,410	257,637	5,000	109,869	200,000	0	324,008	1,295,924	1,254,573	1,953,548
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	-317,479	256,313	19,000	34,501	-103,661	0	356,159	244,833	186,943	118,588

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	219,852	27,354		91,178	0			338,384	346,691	312,598
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	219,852	27,354		91,178	0			338,384	346,691	312,598
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			8,000					8,000	16,000	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	8,833	1,107		3,691	0			13,631	14,449	13,172
Utility franchise tax	7								0	0	1,282
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	1,374
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	0	71,477		0				71,477	79,000	67,299
Subtotal - Other City Taxes (lines 6 thru 12)	13	8,833	72,584		3,691	0			85,108	93,449	83,127
Licenses & Permits	14	3,175							3,175	3,225	1,067
Use of Money & Property	15	2,560							2,560	31,650	12,549
Intergovernmental:											
Federal Grants & Reimbursements	16					200,000			200,000	0	0
Road Use Taxes	17		124,567						124,567	0	104,681
Other State Grants & Reimbursements	18								0	216,700	268,650
Local Grants & Reimbursements	19	65,600							65,600	39,895	22,910
Subtotal - Intergovernmental (lines 16 thru 19)	20	65,600	124,567	0	0	200,000		0	390,167	256,595	396,241
Charges for Fees & Service:											
Water Utility	21							124,300	124,300	119,500	125,415
Sewer Utility	22							151,120	151,120	111,300	106,638
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	71,000							71,000	71,000	71,109
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	24,851
Subtotal - Charges for Service (lines 21 thru 33)	34	71,000	0		0	0	0	275,420	346,420	301,800	328,013
Special Assessments	35				15,000				15,000	18,000	10,284
Miscellaneous	36								0	0	219,229
Other Financing Sources:											
Regular Operating Transfers In	37	165,000							165,000	255,518	406,480
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	165,000	0	0	0	0	0	0	165,000	255,518	406,480
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	275,000
Proceeds of Capital Asset Sales	41								0	0	3,700
Subtotal-Other Financing Sources (lines 38 thru 40)	42	165,000	0	0	0	0	0	0	165,000	255,518	685,180
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	536,020	224,505	8,000	109,869	200,000	0	275,420	1,353,814	1,322,928	2,048,288
Beginning Fund Balance July 1	44	-454,089	289,445	16,000	34,501	-103,661	0	404,747	186,943	118,588	23,848
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	81,931	513,950	24,000	144,370	96,339	0	680,167	1,540,757	1,441,516	2,072,136

CITY OF

Malvern

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	219,852	27,354		91,178	0			338,384	346,691	312,598
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	219,852	27,354		91,178	0			338,384	346,691	312,598
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			8,000					8,000	16,000	0
Other City Taxes	6	8,833	72,584		3,691	0			85,108	93,449	83,127
Licenses & Permits	7	3,175	0					0	3,175	3,225	1,067
Use of Money and Property	8	2,560	0	0	0	0	0	0	2,560	31,650	12,549
Intergovernmental	9	65,600	124,567	0	0	200,000		0	390,167	256,595	396,241
Charges for Fees & Service	10	71,000	0		0	0	0	275,420	346,420	301,800	328,013
Special Assessments	11	0	0		15,000	0		0	15,000	18,000	10,284
Miscellaneous	12	0	0		0	0	0	0	0	0	219,229
Sub-Total Revenues	13	371,020	224,505	8,000	109,869	200,000	0	275,420	1,188,814	1,067,410	1,363,108
Other Financing Sources:											
Total Transfers In	14	165,000	0	0	0	0	0	0	165,000	255,518	406,480
Proceeds of Debt	15	0	0	0	0	0		0	0	0	275,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	3,700
Total Revenues and Other Sources	17	536,020	224,505	8,000	109,869	200,000	0	275,420	1,353,814	1,322,928	2,048,288
Expenditures & Other Financing Uses											
Public Safety	18	79,586	2,579	0			0		82,165	85,672	70,934
Public Works	19	82,950	155,901	0			0		238,851	259,940	250,608
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	154,680	24,741	0			0		179,421	206,550	194,648
Community and Economic Development	22	3,650	0	0			0		3,650	4,675	7,159
General Government	23	78,544	9,416	0			0		87,960	158,975	141,743
Debt Service	24	0	0	0	109,869		0		109,869	96,443	75,750
Capital Projects	25	0	0	5,000		200,000	0		205,000	56,000	630,666
Total Government Activities Expenditures	26	399,410	192,637	5,000	109,869	200,000	0		906,916	868,255	1,371,508
Business Type Proprietary: Enterprise & ISF	27							224,008	224,008	130,800	175,560
Total Gov & Bus Type Expenditures	28	399,410	192,637	5,000	109,869	200,000	0	224,008	1,130,924	999,055	1,547,068
Total Transfers Out	29	0	65,000	0	0	0	0	100,000	165,000	255,518	406,480
Total ALL Expenditures/Fund Transfers Out	30	399,410	257,637	5,000	109,869	200,000	0	324,008	1,295,924	1,254,573	1,953,548
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	136,610	-33,132	3,000	0	0	0	-48,588	57,890	68,355	94,740
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-454,089	289,445	16,000	34,501	-103,661	0	404,747	186,943	118,588	23,848
Ending Fund Balance June 30	35	-317,479	256,313	19,000	34,501	-103,661	0	356,159	244,833	186,943	118,588

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Malvern

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	SIDEWALK PROJECT	640,000	February 01	42,577	19,574		62,151	15,000	47,151
(2)	LAGOON	799,000	October 02	33,000	14,520		47,520	47,520	0
(3)	HVAC	100,000	July 04	10,000	2,700		12,700		12,700
(4)	LIBRARY ADDITION	275,000	January 07	23,000	12,018		35,018		35,018
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				108,577	48,812	0	157,389	62,520	94,869

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Malvern

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			108,577	48,812	0	157,389	62,520	94,869

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Malvern, Iowa

The City Council will conduct a public hearing on the proposed Budget at Malvern City Hall
on February 25, 2008 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.42619

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-624-8282
phone number

City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	338,384	346,691	312,598
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	338,384	346,691	312,598
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	8,000	16,000	0
Other City Taxes	6	85,108	93,449	83,127
Licenses & Permits	7	3,175	3,225	1,067
Use of Money and Property	8	2,560	31,650	12,549
Intergovernmental	9	390,167	256,595	396,241
Charges for Fees & Service	10	346,420	301,800	328,013
Special Assessments	11	15,000	18,000	10,284
Miscellaneous	12	0	0	219,229
Other Financing Sources	13	165,000	255,518	685,180
Total Revenues and Other Sources	14	1,353,814	1,322,928	2,048,288
Expenditures & Other Financing Uses				
Public Safety	15	82,165	85,672	70,934
Public Works	16	238,851	259,940	250,608
Health and Social Services	17	0	0	0
Culture and Recreation	18	179,421	206,550	194,648
Community and Economic Development	19	3,650	4,675	7,159
General Government	20	87,960	158,975	141,743
Debt Service	21	109,869	96,443	75,750
Capital Projects	22	205,000	56,000	630,666
Total Government Activities Expenditures	23	906,916	868,255	1,371,508
Business Type / Enterprises	24	224,008	130,800	175,560
Total ALL Expenditures	25	1,130,924	999,055	1,547,068
Transfers Out	26	165,000	255,518	406,480
Total ALL Expenditures/Transfers Out	27	1,295,924	1,254,573	1,953,548
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	57,890	68,355	94,740
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	186,943	118,588	23,848
Ending Fund Balance June 30	31	244,833	186,943	118,588