

ADOPTED MANSON-NORTHWEST WEBSTER SCHOOL BUDGET SUMMARY

District No. 4023

Department of Management - Form S-AB

| | | Budget 2015 | Re-est. 2014 | Actual 2013 |
|--|------------|-------------------|-------------------|-------------------|
| Taxes Levied on Property | 1 | 3,079,754 | 2,772,906 | 2,787,819 |
| Utility Replacement Excise Tax | 2 | 282,195 | 263,652 | 252,614 |
| Income Surtaxes | 3 | 385,000 | 383,030 | 321,284 |
| Tuition\Transportation Received | 4 | 2,250,000 | 2,100,000 | 2,332,613 |
| Earnings on Investments | 5 | 11,250 | 11,487 | 11,482 |
| Nutrition Program Sales | 6 | 175,000 | 170,000 | 165,513 |
| Student Activities and Sales | 7 | 328,000 | 317,000 | 334,468 |
| Other Revenues from Local Sources | 8 | 1,058,000 | 999,275 | 646,630 |
| Revenue from Intermediary Sources | 9 | 0 | 0 | 0 |
| State Foundation Aid | 10 | 3,233,233 | 2,836,374 | 2,627,431 |
| Instructional Support State Aid | 11 | 0 | 0 | 0 |
| Other State Sources | 12 | 130,000 | 119,575 | 93,708 |
| Commercial & Industrial Replacement | 13 | 22,929 | 0 | 0 |
| Title I Grants | 14 | 100,000 | 98,230 | 148,531 |
| IDEA and Other Federal Sources | 15 | 240,000 | 230,000 | 212,981 |
| Total Revenues | 16 | 11,295,361 | 10,301,529 | 9,935,074 |
| General Long-Term Debt Proceeds | 17 | 500,000 | 0 | 439,028 |
| Transfers In | 18 | 345,511 | 169,393 | 300,562 |
| Proceeds of Fixed Asset Dispositions | 19 | 0 | 0 | 9,489 |
| Total Revenues & Other Sources | 20 | 12,140,872 | 10,470,922 | 10,684,153 |
| Beginning Fund Balance | 21 | 2,468,857 | 2,822,530 | 3,293,018 |
| Total Resources | 22 | 14,609,729 | 13,293,452 | 13,977,171 |
| | | | | |
| *Instruction | 23 | 7,010,000 | 6,898,000 | 6,772,767 |
| Student Support Services | 24 | 290,000 | 216,525 | 182,150 |
| Instructional Staff Support Services | 25 | 365,000 | 360,000 | 363,961 |
| General Administration | 26 | 269,875 | 264,350 | 236,395 |
| School/Building Administration | 27 | 430,450 | 425,425 | 451,520 |
| Business & Central Administration | 28 | 165,650 | 155,600 | 153,208 |
| Plant Operation and Maintenance | 29 | 683,450 | 679,100 | 660,352 |
| Student Transportation | 30 | 518,000 | 502,810 | 849,471 |
| This row is intentionally left blank | 31 | 0 | 0 | 0 |
| *Total Support Services (lines 24-31) | 31A | 2,722,425 | 2,603,810 | 2,897,057 |
| *Noninstructional Programs | 32 | 550,000 | 590,000 | 347,959 |
| Facilities Acquisition and Construction | 33 | 280,000 | 142,000 | 337,685 |
| Debt Service | 34 | 345,511 | 169,393 | 279,664 |
| AEA Support - Direct to AEA | 35 | 306,273 | 251,999 | 239,845 |
| *Total Other Expenditures (lines 33-35) | 35A | 931,784 | 563,392 | 857,194 |
| Total Expenditures | 36 | 11,214,209 | 10,655,202 | 10,874,977 |
| Transfers Out | 37 | 345,511 | 169,393 | 279,664 |
| Total Expenditures & Other Uses | 38 | 11,559,720 | 10,824,595 | 11,154,641 |
| Ending Fund Balance | 39 | 3,050,009 | 2,468,857 | 2,822,530 |
| Total Requirements | 40 | 14,609,729 | 13,293,452 | 13,977,171 |

| | | General (10) | Special Revenue | | | | This Column is Blank | |
|--|----|--------------|-----------------|-----------------|-----------|--|----------------------|----|
| | | | Activity (21) | Management (22) | PERL (24) | Entrp(23)Equal(25) Lib(29)SpecRev(27) | | |
| Resources: | | | | | | | | |
| Taxes Levied on Property | 1 | 2,650,784 | | 91,604 | 0 | 0 | 0 | 1 |
| Utility Replacement Excise Tax | 2 | 242,942 | | 8,396 | 0 | 0 | 0 | 2 |
| Income Surtaxes | 3 | 385,000 | | | | | | 3 |
| Tuition\Transportation Received | 4 | 2,250,000 | | | | | | 4 |
| Earnings on Investments | 5 | 8,900 | 30 | 1,050 | | | | 5 |
| Nutrition Program Sales | 6 | | | | | | | 6 |
| Student Activities and Sales | 7 | 13,000 | 315,000 | | | | | 7 |
| Other Revenues from Local Sources | 8 | 130,000 | | 32,000 | | | | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | 9 |
| State Foundation Aid | 10 | 3,233,233 | | | | | | 10 |
| Instructional Support State Aid | 11 | 0 | | | | | | 11 |
| Other State Sources | 12 | 125,000 | | | | | | 12 |
| Commercial & Industrial Replacement | 13 | 19,709 | | 681 | 0 | 0 | 0 | 13 |
| Title I Grants | 14 | 100,000 | | | | | | 14 |
| IDEA and Other Federal Sources | 15 | 100,000 | | | | | | 15 |
| Total Revenues | 16 | 9,258,568 | 315,030 | 133,731 | 0 | 0 | 0 | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | | | | | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | | | | | | | 19 |
| Total Revenues & Other Sources | 20 | 9,258,568 | 315,030 | 133,731 | 0 | 0 | 0 | 20 |
| Beginning Fund Balance | 21 | 929,245 | 189,045 | 233,559 | 0 | 0 | 0 | 21 |
| Total Resources | 22 | 10,187,813 | 504,075 | 367,290 | 0 | 0 | 0 | 22 |
| Requirements: | | | | | | | | |
| Instruction | 23 | 6,600,000 | 270,000 | 100,000 | | | | 23 |
| Student Support Services | 24 | 220,000 | | | | | | 24 |
| Instructional Staff Support Services | 25 | 365,000 | | | | | | 25 |
| General Administration | 26 | 265,000 | | | | | | 26 |
| School/Building Administration | 27 | 430,000 | | | | | | 27 |
| Business & Central Administration | 28 | 165,000 | | | | | | 28 |
| Plant Operation and Maintenance | 29 | 565,000 | | 110,000 | | | | 29 |
| Student Transportation | 30 | 380,000 | | 13,000 | | | | 30 |
| This row is intentionally left blank | 31 | | | | | | | 31 |
| Noninstructional Programs | 32 | | | | | | | 32 |
| Facilities Acquisition and Construction | 33 | | | | | | | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | | | | 34 |
| AEA Support - Direct to AEA | 35 | 306,273 | | | | | | 35 |
| Total Expenditures | 36 | 9,296,273 | 270,000 | 223,000 | 0 | 0 | 0 | 36 |
| Transfers Out/Special Items/Down Adj | 37 | | | | | | | 37 |
| Total Expenditures & Other Uses | 38 | 9,296,273 | 270,000 | 223,000 | 0 | 0 | 0 | 38 |
| Ending Fund Balance | 39 | 891,540 | 234,075 | 144,290 | 0 | 0 | 0 | 39 |
| Total Requirements | 40 | 10,187,813 | 504,075 | 367,290 | 0 | 0 | 0 | 40 |

| | | Capital Projects (30-39) | | | Debt Service -40 | Proprietary | | Re-estimated FY14 | Actual FY13 | |
|--|----|--------------------------|-----------|----------------|---------------------|----------------|------------------|----------------------|----------------|----|
| | | Sales Tax (33) | PPEL (36) | Other Cap Proj | | Nutrition (61) | Oth Entp (62-69) | | | |
| Resources: | | | | | | | | | | |
| Taxes Levied on Property | 1 | | 337,366 | | 0 | | | 2,772,906 | 2,787,819 | 1 |
| Utility Replacement Excise Tax | 2 | | 30,857 | | 0 | | | 263,652 | 252,614 | 2 |
| Income Surtaxes | 3 | | | | | | | 383,030 | 321,284 | 3 |
| Tuition/Transportation Received | 4 | | | | | | | 2,100,000 | 2,332,613 | 4 |
| Earnings on Investments | 5 | 1,200 | | | | 15 | 55 | 11,487 | 11,482 | 5 |
| Nutrition Program Sales | 6 | | | | | 175,000 | | 170,000 | 165,513 | 6 |
| Student Activities and Sales | 7 | | | | | | | 317,000 | 334,468 | 7 |
| Other Revenues from Local Sources | 8 | 590,000 | | | | 16,000 | 290,000 | 999,275 | 646,630 | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | 0 | 0 | 9 |
| State Foundation Aid | 10 | | | | | | | 2,836,374 | 2,627,431 | 10 |
| Instructional Support State Aid | 11 | | | | | | | 0 | 0 | 11 |
| Other State Sources | 12 | | | | | 5,000 | | 119,575 | 93,708 | 12 |
| Commercial & Industrial Replacement | 13 | | 2,539 | | 0 | | | 0 | 0 | 13 |
| Title I Grants | 14 | | | | | | | 98,230 | 148,531 | 14 |
| IDEA and Other Federal Sources | 15 | | | | | 140,000 | | 230,000 | 212,981 | 15 |
| Total Revenues | 16 | 591,200 | 370,762 | 0 | 0 | 336,015 | 290,055 | 10,301,529 | 9,935,074 | 16 |
| General Long-Term Debt Proceeds | 17 | | 500,000 | | | | | 0 | 439,028 | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | | 345,511 | | | 169,393 | 300,562 | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | | | | | | | 0 | 9,489 | 19 |
| Total Revenues & Other Sources | 20 | 591,200 | 870,762 | 0 | 345,511 | 336,015 | 290,055 | 10,470,922 | 10,684,153 | 20 |
| Beginning Fund Balance | 21 | 699,612 | 190,349 | 0 | 0 | 147,817 | 79,230 | 2,822,530 | 3,293,018 | 21 |
| Total Resources | 22 | 1,290,812 | 1,061,111 | 0 | 345,511 | 483,832 | 369,285 | 13,293,452 | 13,977,171 | 22 |
| Requirements: | | | | | | | | | | |
| Instruction | 23 | 10,000 | 30,000 | | | | | 6,898,000 | 6,772,767 | 23 |
| Student Support Services | 24 | | 70,000 | | | | | 216,525 | 182,150 | 24 |
| Instructional Staff Support Services | 25 | | | | | | | 360,000 | 363,961 | 25 |
| General Administration | 26 | 4,500 | | | | 375 | | 264,350 | 236,395 | 26 |
| School/Building Administration | 27 | | | | | | 450 | 425,425 | 451,520 | 27 |
| Business & Central Administration | 28 | | | | | 650 | | 155,600 | 153,208 | 28 |
| Plant Operation and Maintenance | 29 | 200 | | | | 7,600 | 650 | 679,100 | 660,352 | 29 |
| Student Transportation | 30 | 125,000 | | | | | | 502,810 | 849,471 | 30 |
| This row is intentionally left blank | 31 | | | | | | | 0 | 0 | 31 |
| Noninstructional Programs | 32 | | | | | 265,000 | 285,000 | 590,000 | 347,959 | 32 |
| Facilities Acquisition and Construction | 33 | 280,000 | | | | | | 142,000 | 337,685 | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | 345,511 | | | 169,393 | 279,664 | 34 |
| AEA Support - Direct to AEA | 35 | | | | | | | 251,999 | 239,845 | 35 |
| Total Expenditures | 36 | 419,700 | 100,000 | 0 | 345,511 | 273,625 | 286,100 | 10,655,202 | 10,874,977 | 36 |
| Transfers Out/Special Items/Down Adj | 37 | 167,798 | 177,713 | | | | | 169,393 | 279,664 | 37 |
| Total Expenditures & Other Uses | 38 | 587,498 | 277,713 | 0 | 345,511 | 273,625 | 286,100 | 10,824,595 | 11,154,641 | 38 |
| Ending Fund Balance | 39 | 703,314 | 783,398 | 0 | 0 | 210,207 | 83,185 | 2,468,857 | 2,822,530 | 39 |
| Total Requirements | 40 | 1,290,812 | 1,061,111 | 0 | 345,511 | 483,832 | 369,285 | 13,293,452 | 13,977,171 | 40 |

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
MANSON-NORTHWEST WEBSTER**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

| Project Name (A) | Amount of Issue (B) | Date Certified to County Auditor (C) | Principal Due FY15 (D) | Interest Due FY15 +(E) | Bond Registration Due FY15 +(F) | Total Obligation Due FY15 =(G) | Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H) | VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I) |
|---|---------------------|--------------------------------------|------------------------|------------------------|---------------------------------|--------------------------------|--|--|
| (1) All Voted PPEL Loan agreements on this line | | | | | | 0 | | 0 |
| (2) All Other Long Term Debt Below this line | | | | | | | | |
| (3) PPEL-BB Comm Lease - Chrome Books (8/12) | 200,000 | | 69,919 | 1,562 | | 71,481 | 71,481 | 0 |
| (4) PPEL-AFN-DeLage-Propane Bus-2 (7/2014) | 170,440 | | 29,111 | 5,706 | | 34,817 | 34,817 | 0 |
| (5) CP-Heartland Bank-New Bus Barn (11/2010) | 400,000 | | 90,000 | 4,399 | | 94,399 | 94,399 | 0 |
| (6) CP-DeLage-2 Propane, 1 Diesel Bus (7/2012) | 276,265 | | 31,163 | 6,075 | | 37,238 | 37,238 | 0 |
| (7) CP-AFN-HS Chiller (9/2013) | 53,570 | | 17,807 | 841 | | 18,648 | 18,648 | 0 |
| (8) CP-AFN-Tech Lease (9/2013) | 157,329 | | 52,169 | 2,582 | | 54,751 | 54,751 | 0 |
| (9) CP-AFN-Propane Bus(2) (9/2013) | 152,391 | | 19,687 | 3,740 | | 23,427 | 23,427 | 0 |
| (10) PPEL-DNR Facilities Project (7/2014) | 600,000 | | 71,285 | 34,947 | | 106,232 | 106,232 | 0 |
| (11) | | | | | | 0 | | 0 |
| (12) | | | | | | 0 | | 0 |
| (13) | | | | | | 0 | | 0 |
| (14) | | | | | | 0 | | 0 |
| (15) | | | | | | 0 | | 0 |
| (16) | | | | | | 0 | | 0 |
| (17) | | | | | | 0 | | 0 |
| (18) | | | | | | 0 | | 0 |
| (19) | | | | | | 0 | | 0 |
| (20) | | | | | | 0 | | 0 |
| (21) | | | | | | 0 | | 0 |
| (22) | | | | | | 0 | | 0 |
| (23) | | | | | | 0 | | 0 |
| (24) | | | | | | 0 | | 0 |
| (25) | | | | | | 0 | | 0 |
| -26 Totals (Lines 3-25) | | | 381,141 | 59,852 | 0 | 440,993 | 440,993 | 0 |