

# 49-454

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: MAQUOKETA County Name: JACKSON Date Budget Adopted: 03/12/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	128,365,335	2b		126,846,337
		<b>DEBT SERVICE</b>	3a	145,598,253	3b		144,079,255
Ag Land	4a	720,899					

Code		Dollar		#/N/A		(A)		(B)		(C)	
Sec.	Limit	Purpose	#/N/A	Request with	Utility Replacement	Property Taxes	Levied	Rate			
384.1	#N/A	Regular General levy	###	5	1,039,759		1,027,455	43		8.10000	
<b>Non-Voted Other Permissible Levies</b>											
12(8)	0.67500	Contract for use of Bridge		6	0		0	44		0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45		0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46		0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	11,300		11,166	47		0.08803	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48		0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49		0	
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50		0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51		0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	67,989		67,184	52		0.52965	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	16,808		16,609	465		0.13094	
<b>Voted Other Permissible Levies</b>											
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53		0	
12(2)	0.81000	Memorial Building		16	0		0	54		0	
12(3)	0.13500	Symphony Orchestra		17	0		0	55		0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56		0	
12(5)	As Voted	County Bridge		19	0		0	57		0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58		0	
12(9)	0.03375	Aid to a Transit Company		21	0		0	59		0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60		0	
12(19)	1.00000	City Emergency Medical District		463	0		0	466		0	
12(21)	0.27000	Support Public Library		23	0		0	61		0	
28E.22	1.50000	Unified Law Enforcement		24	0		0	62		0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>1,135,856</b>		<b>1,122,414</b>				
384.1	3.00375	Ag Land		26	2,165		2,165	63		3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>1,138,021</b>		<b>1,124,579</b>			<b>Do Not Add</b>	
<b>Special Revenue Levies</b>											
384.8	0.27000	Emergency (if general fund at levy limit)		28	34,657		34,247	64		0.26999	
384.6	Amt Nec	Police & Fire Retirement		29	0		0			0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	110,980		109,666			0.86456	
	Amt Nec	Other Employee Benefits		31	254,260		251,251			1.98075	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>365,240</b>		<b>360,917</b>	65		<b>2.84532</b>	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>399,897</b>		<b>395,164</b>				
<b>Valuation</b>											
386	As Req										
		With Gas & Elec	Without Gas & Elec								
	SSMID 1 (A)	(B)		34			0	66		0	
	SSMID 2 (A)	(B)		35			0	67		0	
	SSMID 3 (A)	(B)		36			0	68		0	
	SSMID 4 (A)	(B)		35a			0	69		0	
	SSMID 5 (A)	(B)		36a			0	565		0	
	SSMID 6 (A)	(B)		37			0	566		0	
<b>Total SSMID (34 thru 37)</b>				38	<b>0</b>		<b>0</b>			<b>Do Not Add</b>	
<b>Total Special Revenue Levies (33+38)</b>				39	<b>399,897</b>		<b>395,164</b>				
384.4	Amt Nec	<b>Debt Service Levy</b>	<b>76.10(6)</b>	40	<b>0</b>	40	<b>0</b>	70		<b>0</b>	
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41	<b>0</b>	41	<b>0</b>	71		<b>0</b>	
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>1,537,918</b>	42	<b>1,519,743</b>	72		<b>11.96393</b>	

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **MAQUOKETA**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	2,763,431	-113,869	-64,442	2,954,473		5,539,593	4,156,066	9,695,659
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,245,882	2,385,032	830,399	1,282,364		7,743,677	6,596,009	14,339,686
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,157,595	2,214,860	814,281	1,338,275		7,525,011	8,252,371	15,777,382
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	2,851,718	56,303	-48,324	2,898,562	0	5,758,259	2,499,704	8,257,963
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	2,851,718	56,303	-48,324	2,898,562	0	5,758,259	2,499,704	8,257,963
Re-Est Revenues	6	5,912,932	2,713,300	952,075	5,737,623	0	15,315,930	2,796,568	18,112,498
Re-Est Expenditures	7	7,961,361	2,835,843	937,374	6,637,098	0	18,371,676	3,300,276	21,671,952
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	803,289	-66,240	-33,623	1,999,087	0	2,702,513	1,995,996	4,698,509
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	803,289	-66,240	-33,623	1,999,087	0	2,702,513	1,995,996	4,698,509
Revenues	11	2,999,151	2,110,036	1,026,467	468,924	0	6,604,578	2,466,425	9,071,003
Expenditures	12	3,160,789	2,094,135	982,648	1,555,905	0	7,793,477	2,465,186	10,258,663
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	641,651	-50,339	10,196	912,106	0	1,513,614	1,997,235	3,510,849

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF MAQUOKETA

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	815,800	41,403					325 857,203	835,591	872,229
Jail	2							327 0	0	0
Emergency Management	3	16,808						328 16,808	16,808	12,835
Flood Control	4							329 0	0	0
Fire Department	5	85,299	10,178					330 95,477	277,125	263,545
Ambulance	6							331 0	0	0
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	8,200						349 8,200	8,325	6,305
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	926,107	51,581			0		977,688	1,137,849	1,154,914
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	258,055	101,121					353 359,176	1,090,072	334,278
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	66,870						324 66,870	61,870	51,579
Traffic Control and Safety	15		2,000					326 2,000	8,000	3,202
Snow Removal	16	29,340	1,370					354 30,710	21,340	26,126
Highway Engineering	17							355 0	0	0
Street Cleaning	18	104,680	1,734					359 106,414	105,247	97,285
Airport (if not Enterprise)	19	213,682	470					365 214,152	1,438,606	227,600
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21	96,944	11,000					350 107,944	101,145	99,737
TOTAL (lines 12 - 21)	22	769,571	117,695			0		887,266	2,826,280	839,807
<b>Health and Social Services</b>										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	207,832	17,875					344 225,707	226,204	199,092
Museum, Band and Theater 32							345 0	0	0
Parks 33	82,698	3,194					346 85,892	86,587	69,501
Recreation 34	250,600	2,079					587 252,679	136,095	45,423
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	11,300						347 11,300	44,005	174,193
Other Culture and Recreation 37	41,571	4,930					348 46,501	48,344	44,421
<b>TOTAL (lines 31 - 37)</b> 38	<b>594,001</b>	<b>28,078</b>			0		<b>622,079</b>	<b>541,235</b>	<b>532,630</b>
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40	37,862						368 37,862	288,023	583,934
Housing and Urban Renewal 41	100,000						369 100,000	175,000	224,978
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43		302,459					370 302,459	324,959	0
<b>TOTAL (lines 39 - 43)</b> 44	<b>137,862</b>	<b>302,459</b>			0		<b>440,321</b>	<b>787,982</b>	<b>808,912</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	345,011	23,224					375 368,235	354,139	0
Clerk, Treasurer, & Finance Adm. 46							376 0	0	419,929
Elections 47							377 0	0	0
Legal Services & City Attorney 48	30,500						378 30,500	29,500	0
City Hall & General Buildings 49	10,000						380 10,000	12,563	0
Tort Liability 50							382 0	0	0
Other General Government 51	2,250						381 2,250	602,500	234,911
<b>TOTAL (lines 45 - 51)</b> 52	<b>387,761</b>	<b>23,224</b>			0		<b>410,985</b>	<b>998,702</b>	<b>654,840</b>
<b>Debt Service</b> 53			982,648					982,648	937,374
<b>Capital Projects</b> 54				1,455,905				1,455,905	6,637,098
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	<b>2,815,302</b>	<b>523,037</b>	<b>982,648</b>	<b>1,455,905</b>	0		<b>5,776,892</b>		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						457,516	360 457,516	703,319	3,004,327
Sewer Utility 57						471,445	357 471,445	435,971	469,194
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65						1,747	445 1,747	1,650	810,258
Other Business Type (city hosp., ISF, parking, etc.) 66						315,892	446 315,892	288,797	0
Enterprise DEBT SERVICE 67						254,604	447 254,604	254,650	1,013,514
Enterprise CAPITAL PROJECTS 68						68,928	448 68,928	687,000	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b> 69						<b>1,570,132</b>	<b>1,570,132</b>	<b>2,371,387</b>	<b>5,297,293</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b> 70	<b>2,815,302</b>	<b>523,037</b>	<b>982,648</b>	<b>1,455,905</b>	0	<b>1,570,132</b>	<b>7,347,024</b>	<b>2,371,387</b>	<b>5,297,293</b>
Transfers Out 71	345,487	1,571,098	0	100,000			895,054	2,911,639	5,434,045
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b> 72	<b>3,160,789</b>	<b>2,094,135</b>	<b>982,648</b>	<b>1,555,905</b>	0	<b>2,465,186</b>	<b>10,258,663</b>	<b>21,671,952</b>	<b>15,777,382</b>
Continuing Appropriation 73				0			0	0	0
<b>Ending Fund Balance June 30</b> 74	<b>641,651</b>	<b>-50,339</b>	<b>10,146</b>	<b>912,106</b>	0	<b>1,997,235</b>	<b>3,510,849</b>	<b>4,698,509</b>	<b>8,257,963</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF MAQUOKETA

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	1,124,579	395,164	0	0			1,519,743	1,452,831	1,502,083
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	1,124,579	395,164	0	0			1,519,743	1,452,831	1,502,083
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		649,409					649,409	642,122	385,423
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	13,442	4,733	0	0			472 18,175	20,021	60,203
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10	42,000						394 42,000	40,000	0
Other Local Option Taxes 11		423,156					395 423,156	370,000	374,561
Subtotal - Other City Taxes (lines 6 thru 11) 12	55,442	427,889	0	0			483,331	430,021	434,764
Licenses & Permits 13	12,000						12,000	12,250	9,456
Use of Money & Property 14	74,220					13,100	87,320	136,275	201,908
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	1,350,100	0
State Shared Revenues 16		486,576					400 486,576	460,000	511,922
Other State Grants & Reimbursements 17	104,350						401 104,350	1,249,901	551,621
Local Grants & Reimbursements 18	517,134	150,998					402 668,132	650,059	310,873
Subtotal - Intergovernmental (lines 15 thru 18) 19	621,484	637,574	0	0		0	1,259,058	3,710,060	1,374,416
Charges for Fees & Service:									
Water Utility 20						697,884	404 697,884	757,064	698,979
Sewer Utility 21						886,169	405 886,169	896,014	905,289
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	91,680						410 91,680	102,000	102,204
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31						124,562	431 124,562	123,472	123,637
Other Fees & Charges for Service 32	21,650						413 21,650	30,135	60,251
Subtotal - Charges for Service (lines 20 thru 32) 33	113,330	0	0	0	0	1,708,615	1,821,945	1,908,685	1,890,360
Special Assessments 34							0	0	0
Miscellaneous 35	249,047					77,511	326,558	886,209	1,253,693
Other Financing Sources:									
Operating Transfers In 36	749,049		1,026,467	468,924		667,199	2,911,639	5,434,045	4,841,090
Proceeds of Debt 37							0	3,500,000	2,443,232
Proceeds of Capital Asset Sales 38							0	0	3,261
Subtotal-Other Financing Sources (lines 36 thru 38) 39	749,049	0	1,026,467	468,924	0	667,199	2,911,639	8,934,045	7,287,583
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>2,999,151</b>	<b>2,110,036</b>	<b>1,026,467</b>	<b>468,924</b>	<b>0</b>	<b>2,466,425</b>	<b>9,071,003</b>	<b>18,112,498</b>	<b>14,339,686</b>
Beginning Fund Balance July 1 41	803,289	-66,240	-33,623	1,999,087	0	1,995,996	4,698,509	8,257,963	9,695,659
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>3,802,440</b>	<b>2,043,796</b>	<b>992,844</b>	<b>2,468,011</b>	<b>0</b>	<b>4,462,421</b>	<b>13,769,512</b>	<b>26,370,461</b>	<b>24,035,345</b>

**CITY OF MAQUOKETA ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	1,124,579	106	395,164	134	0	161	0					234	1,519,743	264	1,452,831	294	1,502,083	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	1,124,579	108	395,164	136	0	163	0					236	1,519,743	266	1,452,831	296	1,502,083	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	649,409									238	649,409	268	642,122	298	385,423	
Other City Taxes	81	55,442	111	427,889	138	0	165	0					239	483,331	269	430,021	299	434,764	
Licenses & Permits	82	12,000	112	0							212	0	240	12,000	270	12,250	300	9,456	
Use of Money and Property	83	74,220	113	0	139	0	166	0	194	0	213	13,100	241	87,320	271	136,275	301	201,908	
Intergovernmental	84	621,484	114	637,574	140	0	167	0					242	1,259,058	272	3,710,060	302	1,374,416	
Charges for Fees & Service	85	113,330	115	0	141	0	168	0	195	0	214	1,708,615	243	1,821,945	273	1,908,685	303	1,890,360	
Special Assessments	86	0	116	0	142	0	169	0					242	0	274	0	304	0	
Miscellaneous	87	249,047	117	0	143	0	170	0	196	0	215	77,511	245	326,558	275	886,209	305	1,253,693	
Sub-Total Revenues	88	2,250,102	118	2,110,036	144	0	171	0	197	0	216	1,799,226	246	6,159,364	276	9,178,453	306	7,052,103	
<b>Other Financing Sources:</b>																			
Transfers In	89	749,049	119	0	145	1,026,467	172	468,924	198	0	217	667,199	247	2,911,639	277	5,434,045	307	4,841,090	
Proceeds of Debt	90	0	120	0	146	0	173	0					248	0	278	3,500,000	308	2,443,232	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	3,261	
<b>Total Revenues and Other Sources</b>	92	2,999,151	120	2,110,036	148	1,026,467	175	468,924	200	0	220	2,466,425	250	9,071,003	280	18,112,498	310	14,339,686	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	926,107	609	51,581					623	0			335	977,688	632	1,137,849	642	1,154,914	
Public Works	601	769,571	610	117,695					624	0			336	887,266	633	2,826,280	643	839,807	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	594,001	612	28,078					626	0			371	622,079	635	541,235	645	532,630	
Community and Economic Development	604	137,862	613	302,459					627	0			372	440,321	636	787,982	646	808,912	
General Government	605	387,761	614	23,224					628	0			373	410,985	637	998,702	647	654,840	
Debt Service	606	0	615	0	618	982,648			629	0			440	982,648	638	937,374	648	814,281	
Capital Projects	607	0	616	0			621	1,455,905	630	0			441	1,455,905	639	6,637,098	649	833,615	
<b>Total Government Activities Expenditures</b>	608	2,815,302	617	523,037	619	982,648	622	1,455,905	631	0			442	5,776,892	640	13,866,520	650	0	
Business Type Proprietary: Enterprise & ISF											1,570,132	374	1,570,132	641	2,371,387	651	5,297,293		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	2,815,302	125	523,037	153	982,648	180	1,455,905	205	0	225	1,570,132	255	7,347,024	285	16,237,907	315	5,297,293	
Transfers Out	101	345,487	129	1,571,098	156	0	184	100,000	207	0	229	895,054	259	2,911,639	289	5,434,045	319	4,841,090	
<b>Total ALL Expenditures/Transfers Out</b>	102	3,160,789	130	2,094,135	157	982,648	185	1,555,905	208	0	230	2,465,186	260	10,258,663	290	7,805,432	320	10,138,383	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-161,638	131	15,901	158	43,819	186	-1,086,981	209	0	231	1,239	261	-1,187,660	291	10,307,066	321	4,201,303	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	803,289	132	-66,240	159	-33,623	187	1,999,087	210	0	232	1,995,996	262	4,698,509	292	8,257,963	322	9,695,659	
<b>Ending Fund Balance June 30</b>	105	641,651	133	-50,339	160	10,196	188	912,106	211	0	233	1,997,235	263	3,510,849	293	18,565,029	323	13,896,962	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: MAQUOKETA

Fiscal Year  
 2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	05 WATER REVENUE NOTE	2,500,000	JUNE 2005	96,000	70,770		166,770	166,770	0
(2)	94/95 SEWER REVENUE BOND	2,046,000	JULY 1995	105,000	10,192		115,192	115,192	0
(3)	\$2.2 GO NOTE	2,200,000	MARCH 1996	120,000	66,582		186,582	186,582	0
(4)	GO CAPITAL LOAN NOTE/N MAIN-CAR WASH	360,000	JANUARY 2000	25,000	285		25,285	25,285	0
(5)	GO CAPITAL LOAN NOTE/STORM WATER-SHORELINE	515,000	MARCH 2006	130,000	14,510		144,510	144,510	0
(6)	GO CAPITAL LOAN NOTE/GENERAC	1,290,000	JULY 2000	40,000	66,177		106,177	106,177	0
(7)	GO CAPITAL LOAN NOTE/FAMILY DOLLAR	2,500,000	JUNE 2001	0	135,745		135,745	135,745	0
(8)	GO CAPITAL LOAN NOTE/PRAIRIE CREEK	890,000	OCTOBER 2002	80,000	29,310		109,310	109,310	0
(9)	02 SEWER REVENUE LOAN	2,500,000	JUNE 2002	67,000	66,615		133,615	133,615	0
(10)	SHIRK-PRESTON NOTE	23,400	DECEMBER 2003	4,680	468		5,148	5,148	0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			667,680	460,654	0	1,128,334	1,128,334	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: MAQUOKETA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
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(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **MAQUOKETA**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Maquoketa City Hall          

on           03/05/07           at           7:00PM            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           11.96393          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          563-652-2484            
 phone number

          Brian Wagner, City Manager            
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,519,743	1,452,831	1,502,083
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,519,743</b>	<b>1,452,831</b>	<b>1,502,083</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	649,409	642,122	385,423
Other City Taxes	6	483,331	430,021	434,764
Licenses & Permits	7	12,000	12,250	9,456
Use of Money and Property	8	87,320	136,275	201,908
Intergovernmental	9	1,259,058	3,710,060	1,374,416
Charges for Fees & Service	10	1,821,945	1,908,685	1,890,360
Special Assessments	11	0	0	0
Miscellaneous	12	326,558	886,209	1,253,693
Other Financing Sources	13	2,911,639	8,934,045	7,287,583
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>9,071,003</b>	<b>18,112,498</b>	<b>14,339,686</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	977,688	1,137,849	1,154,914
Public Works	16	887,266	2,826,280	839,807
Health and Social Services	17	0	0	0
Culture and Recreation	18	622,079	541,235	532,630
Community and Economic Development	19	440,321	787,982	808,912
General Government	20	410,985	998,702	654,840
Debt Service	21	982,648	937,374	814,281
Capital Projects	22	1,455,905	6,637,098	833,615
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>5,776,892</b>	<b>13,866,520</b>	<b>0</b>
Business Type / Enterprises	24	1,570,132	2,371,387	5,297,293
<b>Total ALL Expenditures</b>	<b>25</b>	<b>7,347,024</b>	<b>16,237,907</b>	<b>5,297,293</b>
Transfers Out	26	2,911,639	5,434,045	4,841,090
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>10,258,663</b>	<b>7,805,432</b>	<b>10,138,383</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-1,187,660</b>	<b>10,307,066</b>	<b>4,201,303</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	4,698,509	8,257,963	9,695,659
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>3,510,849</b>	<b>18,565,029</b>	<b>13,896,962</b>