

11-087

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: MARATHON County Name: BUENA VISTA Date Budget Adopted: 03/11/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712) 289-2261
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	6,377,427	6,271,002	302
DEBT SERVICE 3a	6,377,427	6,271,002	
Ag Land 4a	164,329		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	51,657	50,795	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	861	847	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	7,500	7,375	52 1.17602
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	500	492	465 0.07840
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53 0.00000
12(2)	0.81000	Memorial Building		0	54 0.00000
12(3)	0.13500	Symphony Orchestra		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	56 0.00000
12(5)	As Voted	County Bridge		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			60,518	59,509	
384.1	3.00375	Ag Land	494	494	63 3.00375
Total General Fund Tax Levies (25 + 26)			61,012	60,003	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	1,722	1,693	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	5,000	4,917	0.78402
	Amt Nec	Other Employee Benefits	9,500	9,341	1.48963
Total Employee Benefit Levies (29,30,31)			14,500	14,258	65 2.27364
Sub Total Special Revenue Levies (28+32)			16,222	15,951	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			16,222	15,951	
384.4	Amt Nec	Debt Service Levy 76.10(6)	16,396	16,122	70 2.57094
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	71 0.00000
Total Property Taxes (27+39+40+41)			93,630	92,076	72 14.60400

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

MARATHON

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	123,674	11,840		658	4,423		140,595	262,441	403,036
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	865,964	33,159		39,422			938,545	438,990	1,377,535
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,051,033	30,470		37,575			1,119,078	326,625	1,445,703
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-61,395	14,529		2,505	4,423	0	-39,938	374,806	334,868
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	-61,395	14,529		2,505	4,423	0	-39,938	374,806	334,868
Re-Est Revenues	6	227,271	34,129	0	30,000	0	0	291,400	285,000	576,400
Re-Est Expenditures	7	219,416	37,909	0	33,000	0	0	290,325	356,500	646,825
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-53,540	10,749	0	-495	4,423	0	-38,863	303,306	264,443
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	-53,540	10,749	0	-495	4,423	0	-38,863	303,306	264,443
Revenues	11	153,812	16,222	0	40,396	0	0	210,430	275,500	485,930
Expenditures	12	128,535	35,700	0	34,000	0	0	198,235	356,500	554,735
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-28,263	-8,729	0	5,901	4,423	0	-26,668	222,306	195,638

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	8,120							8,120	7,807	7,254
Jail	2								0	0	0
Emergency Management	3	200							200	3,600	0
Flood Control	4								0	0	0
Fire Department	5	17,890							17,890	14,010	22,383
Ambulance	6	6,300							6,300	6,218	6,863
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	200							200	250	250
Animal Control	9	100							100	100	39
Other Public Safety	10	4,900							4,900	9,800	0
TOTAL (lines 1 - 10)	11	37,710	0	0			0		37,710	41,785	36,789
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	8,000	8,000						16,000	18,490	13,770
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	4,604
Traffic Control and Safety	15								0	0	0
Snow Removal	16	1,500	1,500						3,000	4,000	3,149
Highway Engineering	17								0	0	0
Street Cleaning	18	225							225	250	213
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	15,000	9,000						24,000	20,700	19,296
TOTAL (lines 12 - 21)	22	24,725	18,500	0			0		43,225	43,440	41,032
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	100							100	200	80
Community Mental Health	28								0	0	0
Other Health and Social Services	29	800							800	500	0
TOTAL (lines 23 - 29)	30	900	0	0			0		900	700	80
CULTURE & RECREATION											
Library Services	31	7,200							7,200	7,000	7,572
Museum, Band and Theater	32	500							500	500	0
Parks	33	3,200							3,200	2,500	2,881
Recreation	34	300							300	300	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	10,000							10,000	10,000	11,535
Other Culture and Recreation	37	1,000							1,000	300	1,809
TOTAL (lines 31 - 37)	38	22,200	0	0			0		22,200	20,600	23,797

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2009	(K) RE-ESTIMATED 2008	(L) ACTUAL 2007
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,500							1,500	10,000	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	1,000							1,000	80,000	932,525
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,500	0	0			0		2,500	90,000	932,525
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,300	300						3,600	3,300	3,554
Clerk, Treasurer, & Finance Adm.	47	13,700	1,900						15,600	12,500	14,261
Elections	48	500							500	500	0
Legal Services & City Attorney	49	2,000							2,000	3,000	1,120
City Hall & General Buildings	50	2,000							2,000	7,000	2,999
Tort Liability	51	7,000							7,000	7,000	4,343
Other General Government	52	12,000	15,000						27,000	27,500	21,003
TOTAL (lines 46 - 52)	53	40,500	17,200	0			0		57,700	60,800	47,280
DEBT SERVICE											
Gov Capital Projects	54				34,000				34,000	33,000	37,575
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	128,535	35,700	0	34,000	0	0		198,235	290,325	1,119,078
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							45,000	45,000	60,000	64,901
Sewer Utility	60							37,000	37,000	37,000	37,226
Electric Utility	61							165,000	165,000	155,000	162,214
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							22,500	22,500	22,500	22,284
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							22,000	22,000	22,000	10,000
Enterprise CAPITAL PROJECTS	71							25,000	25,000	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							316,500	316,500	296,500	296,625
TOTAL ALL EXPENDITURES (lines 58+74)	74	128,535	35,700	0	34,000	0	0	316,500	514,735	586,825	1,415,703
Regular Transfers Out	75							40,000	40,000	60,000	30,000
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	40,000	40,000	60,000	30,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	128,535	35,700	0	34,000	0	0	356,500	554,735	646,825	1,445,703
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	-28,263	-8,729	0	5,901	4,423	0	222,306	195,638	264,443	334,868

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	60,003	15,951		16,122	0			92,076	77,605	97,062
Less: Uncollected Property Taxes - Levy Year	2								0	0	1,598
Net Current Property Taxes (line 1 minus line 2)	3	60,003	15,951		16,122	0			92,076	77,605	95,464
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,009	271		274	0			1,554	1,329	1,759
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	30,000							30,000	27,000	30,562
Subtotal - Other City Taxes (lines 6 thru 12)	13	31,009	271		274	0			31,554	28,329	32,321
Licenses & Permits	14	800							800	800	815
Use of Money & Property	15	10,000							10,000	10,300	10,568
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	194,029
Road Use Taxes	17								0	18,000	17,979
Other State Grants & Reimbursements	18								0	48,541	150,486
Local Grants & Reimbursements	19	10,000							10,000	24,300	20,765
Subtotal - Intergovernmental (lines 16 thru 19)	20	10,000	0	0	0	0		0	10,000	90,841	383,259
Charges for Fees & Service:											
Water Utility	21							70,000	70,000	70,000	72,985
Sewer Utility	22							35,500	35,500	32,000	32,980
Electric Utility	23							170,000	170,000	161,000	161,038
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	22,500						22,500	22,500	22,000	22,825
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	500						500	500	300	523
Subtotal - Charges for Service (lines 21 thru 33)	34	23,000	0	0	0	0	0	275,500	298,500	285,300	290,351
Special Assessments	35								0	0	0
Miscellaneous	36	3,000							3,000	500	14,232
Other Financing Sources:											
Regular Operating Transfers In	37	16,000			24,000				40,000	60,000	30,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	16,000	0	0	24,000	0	0	0	40,000	60,000	30,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	518,000
Proceeds of Capital Asset Sales	41								0	22,725	2,525
Subtotal-Other Financing Sources (lines 38 thru 40)	42	16,000	0	0	24,000	0	0	0	40,000	82,725	550,525
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	153,812	16,222	0	40,396	0	0	275,500	485,930	576,400	1,377,535
Beginning Fund Balance July 1	44	-53,540	10,749	0	-495	4,423	0	303,306	264,443	334,868	403,036
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	100,272	26,971	0	39,901	4,423	0	578,806	750,373	911,268	1,780,571

CITY OF

MARATHON

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	60,003	15,951		16,122	0			92,076	77,605	97,062
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	1,598
Net Current Property Taxes	3	60,003	15,951		16,122	0			92,076	77,605	95,464
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	31,009	271		274	0			31,554	28,329	32,321
Licenses & Permits	7	800	0					0	800	800	815
Use of Money and Property	8	10,000	0	0	0	0	0	0	10,000	10,300	10,568
Intergovernmental	9	10,000	0	0	0	0		0	10,000	90,841	383,259
Charges for Fees & Service	10	23,000	0		0	0	0	275,500	298,500	285,300	290,351
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,000	0		0	0	0	0	3,000	500	14,232
Sub-Total Revenues	13	137,812	16,222	0	16,396	0	0	275,500	445,930	493,675	827,010
Other Financing Sources:											
Total Transfers In	14	16,000	0	0	24,000	0	0	0	40,000	60,000	30,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	518,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	22,725	2,525
Total Revenues and Other Sources	17	153,812	16,222	0	40,396	0	0	275,500	485,930	576,400	1,377,535
Expenditures & Other Financing Uses											
Public Safety	18	37,710	0	0			0		37,710	41,785	36,789
Public Works	19	24,725	18,500	0			0		43,225	43,440	41,032
Health and Social Services	20	900	0	0			0		900	700	80
Culture and Recreation	21	22,200	0	0			0		22,200	20,600	23,797
Community and Economic Development	22	2,500	0	0			0		2,500	90,000	932,525
General Government	23	40,500	17,200	0			0		57,700	60,800	47,280
Debt Service	24	0	0	0	34,000		0		34,000	33,000	37,575
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	128,535	35,700	0	34,000	0	0		198,235	290,325	1,119,078
Business Type Proprietary: Enterprise & ISF	27							316,500	316,500	296,500	296,625
Total Gov & Bus Type Expenditures	28	128,535	35,700	0	34,000	0	0	316,500	514,735	586,825	1,415,703
Total Transfers Out	29	0	0	0	0	0	0	40,000	40,000	60,000	30,000
Total ALL Expenditures/Fund Transfers Out	30	128,535	35,700	0	34,000	0	0	356,500	554,735	646,825	1,445,703
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	25,277	-19,478	0	6,396	0	0	-81,000	-68,805	-70,425	-68,168
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-53,540	10,749	0	-495	4,423	0	303,306	264,443	334,868	403,036
Ending Fund Balance June 30	35	-28,263	-8,729	0	5,901	4,423	0	222,306	195,638	264,443	334,868

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: MARATHON

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Main Project	168,000		14,000	7,648		21,648	21,648	0
(2)	Electric Substation	279,025		6,937	8,215		15,152	15,152	0
(3)	Fire Truck	77,500		9,754	540		10,294	10,293	1
(4)	Community Building	350,000		28,395	16,000		44,395	28,000	16,395
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				59,086	32,403	0	91,489	75,093	16,396

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **MARATHON**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009	Bond Reg/Other Fees Due FY 2009	Total Obligation Due FY 2009	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+ (E)	+ (F)	= (G)	- (H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			59,086	32,403	0	91,489	75,093	16,396

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **MARATHON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Marathon Community Center
on March 11, 2008 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.60400

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 (712) 289-2261
phone number

 Cindy Richardson
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	92,076	77,605	97,062
Less: Uncollected Property Taxes-Levy Year	2	0	0	1,598
Net Current Property Taxes	3	92,076	77,605	95,464
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	31,554	28,329	32,321
Licenses & Permits	7	800	800	815
Use of Money and Property	8	10,000	10,300	10,568
Intergovernmental	9	10,000	90,841	383,259
Charges for Fees & Service	10	298,500	285,300	290,351
Special Assessments	11	0	0	0
Miscellaneous	12	3,000	500	14,232
Other Financing Sources	13	40,000	82,725	550,525
Total Revenues and Other Sources	14	485,930	576,400	1,377,535
Expenditures & Other Financing Uses				
Public Safety	15	37,710	41,785	36,789
Public Works	16	43,225	43,440	41,032
Health and Social Services	17	900	700	80
Culture and Recreation	18	22,200	20,600	23,797
Community and Economic Development	19	2,500	90,000	932,525
General Government	20	57,700	60,800	47,280
Debt Service	21	34,000	33,000	37,575
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	198,235	290,325	1,119,078
Business Type / Enterprises	24	316,500	296,500	296,625
Total ALL Expenditures	25	514,735	586,825	1,415,703
Transfers Out	26	40,000	60,000	30,000
Total ALL Expenditures/Transfers Out	27	554,735	646,825	1,445,703
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-68,805	-70,425	-68,168
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	264,443	334,868	403,036
Ending Fund Balance June 30	31	195,638	264,443	334,868