

# 11-087

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: MARATHON County Name: BUENA VISTA Date Budget Adopted: 03/10/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-289-2261  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	
	<b>DEBT SERVICE</b>	3a	6,479,868	3b	6,372,925	
	Ag Land	4a	171,193			

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General Levy	5	52,487	51,621 43 8.10000
<b>(384) Non-Voted Other Permissible Levies</b>						
12(8)	0.67500		Contract for use of Bridge	6		0 44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7		0 45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8		0 46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	875	860 47 0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project	10		0 48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11		0 49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12		0 50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13		0 51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	7,500	7,376 52 1.15743
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	3,200	3,147 465 0.49384
<b>(384) Voted Other Permissible Levies</b>						
12(1)	0.13500		Instrumental/Vocal Music Groups	15		0 53 0.00000
12(2)	0.81000		Memorial Building	16		0 54 0.00000
12(3)	0.13500		Symphony Orchestra	17		0 55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18		0 56 0.00000
12(5)	As Voted		County Bridge	19		0 57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20		0 58 0.00000
12(9)	0.03375		Aid to a Transit Company	21		0 59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22		0 60 0.00000
12(19)	1.00000		City Emergency Medical District	463		0 466 0.00000
12(21)	0.27000		Support Public Library	23		0 61 0.00000
28E.22	1.50000		Unified Law Enforcement	24		0 62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	64,062	63,004
384.1	3.00375		Ag Land	26	514	514 63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	64,576	63,518
<b>Special Revenue Levies</b>						
384.8	0.27000		Emergency (if general fund at levy limit)	28	1,750	1,721 64 0.27000
384.6	Amt Nec		Police & Fire Retirement	29		0 0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	3,900	3,836 0.60186
	Amt Nec		Other Employee Benefits	31	9,500	9,343 1.46608
<b>Total Employee Benefit Levies (29,30,31)</b>				32	13,400	13,179 65 2.06794
<b>Sub Total Special Revenue Levies (28+32)</b>				33	15,150	14,900
<b>Valuation</b>						
386	As Req		With Gas & Elec		Without Gas & Elec	
	SSMID 1 (A)		(B)	34		0 66 0.00000
	SSMID 2 (A)		(B)	35		0 67 0.00000
	SSMID 3 (A)		(B)	36		0 68 0.00000
	SSMID 4 (A)		(B)	35a		0 69 0.00000
	SSMID 5 (A)		(B)	36a		0 565 0.00000
	SSMID 6 (A)		(B)	37		0 566 0.00000
<b>Total SSMID (34 thru 37)</b>				38	0	0
<b>Total Special Revenue Levies (33+38)</b>				39	15,150	14,900
384.4	Amt Nec		Debt Service Levy	40	76.10(6)	15,141 70 2.37582
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41		0 71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>				42	95,121	93,559 72 14.60003

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**MARATHON**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b> <b>* Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-61,395	14,529		2,505	4,423		-39,938	374,806	334,868
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	596,203	36,472		30,388			663,063	298,041	961,104
Actual Expenditures Except End Bal (pg 12, line 259) *	3	585,079	31,015		32,817	4,423		653,334	341,751	995,085
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-50,271	19,986	0	76	0	0	-30,209	331,096	300,887
<b>(2)</b> <b>** Re-Estimated FY 2009</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
Beginning Fund Balance	5	-50,271	19,986	0	76	0	0	-30,209	331,096	300,887
Re-Est Revenues	6	173,412	34,022	0	30,196	0	0	237,630	270,000	507,630
Re-Est Expenditures	7	143,885	35,800	0	34,000	0	0	213,685	347,500	561,185
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-20,744	18,208	0	-3,728	0	0	-6,264	253,596	247,332
<b>(3)</b> <b>** Budget FY 2010</b>										
Beginning Fund Balance	10	-20,744	18,208	0	-3,728	0	0	-6,264	253,596	247,332
Revenues	11	126,876	33,650	0	33,395	0	0	193,921	298,500	492,421
Expenditures	12	119,577	37,600	0	28,395	0	0	185,572	367,450	553,022
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-13,445	14,258	0	1,272	0	0	2,085	184,646	186,731

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ MARATHON**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	8,364							8,364	8,120	7,806
Jail	2								0	0	0
Emergency Management	3	200							200	100	0
Flood Control	4								0	0	0
Fire Department	5	13,695							13,695	17,890	18,924
Ambulance	6	6,218							6,218	6,300	6,218
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	200							200	300	3,850
Animal Control	9	100							100	100	0
Other Public Safety	10	3,500							3,500	4,900	4,973
TOTAL (lines 1 - 10)	11	32,277	0	0			0		32,277	37,710	41,771
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	4,500	3,500						8,000	14,400	32,136
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	5,000							5,000	0	0
Traffic Control and Safety	15	500							500	200	750
Snow Removal	16	1,000	3,000						4,000	7,000	1,873
Highway Engineering	17								0	0	0
Street Cleaning	18		300						300	300	298
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	16,500	12,000						28,500	21,325	6,555
TOTAL (lines 12 - 21)	22	27,500	18,800	0			0		46,300	43,225	41,612
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	250	208
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	200							200	100	95
Community Mental Health	28								0	0	0
Other Health and Social Services	29	500							500	0	0
TOTAL (lines 23 - 29)	30	700	0	0			0		700	350	303
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	7,200							7,200	7,200	7,200
Museum, Band and Theater	32	500							500	500	500
Parks	33	3,400							3,400	5,200	2,500
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	13,000							13,000	10,000	13,214
Other Culture and Recreation	37	500							500	1,300	3,722
TOTAL (lines 31 - 37)	38	24,600	0	0			0		24,600	24,200	27,136

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	500							500	1,500	2,900
Economic Development	40								0	0	415
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	1,000	90,981
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	500	0	0			0		500	2,500	94,296
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	2,700	300						3,000	3,600	2,957
Clerk, Treasurer, & Finance Adm.	47	11,000	2,500						13,500	16,000	11,038
Elections	48	500							500	600	560
Legal Services & City Attorney	49	2,500							2,500	2,500	3,050
City Hall & General Buildings	50	1,500							1,500	1,500	353,467
Tort Liability	51	5,000							5,000	5,000	4,729
Other General Government	52	10,800	16,000						26,800	28,500	26,398
TOTAL (lines 46 - 52)	53	34,000	18,800	0			0		52,800	57,700	402,199
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				28,395				28,395	34,000	28,394
TIF Capital Projects	55								0	0	4,423
TOTAL CAPITAL PROJECTS	56	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	119,577	37,600	0	28,395	0	0		185,572	199,685	640,134
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							76,800	76,800	60,000	72,449
Sewer Utility	60							37,000	37,000	37,000	40,962
Electric Utility	61							169,150	169,150	165,000	136,746
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							23,000	23,000	22,500	22,594
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							22,000	22,000	22,000	22,000
Enterprise CAPITAL PROJECTS	71							19,500	19,500	25,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							347,450	347,450	331,500	294,751
TOTAL ALL EXPENDITURES (lines 58+74)	74	119,577	37,600	0	28,395	0	0	347,450	533,022	531,185	934,885
Regular Transfers Out	75							20,000	20,000	30,000	60,200
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	20,000	20,000	30,000	60,200
Total Expenditures & Fund Transfers Out (lines 75+78)	78	119,577	37,600	0	28,395	0	0	367,450	553,022	561,185	995,085
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	-13,445	14,258	0	1,272	0	0	184,646	186,731	247,332	300,887

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	63,518	14,900		15,141	0			93,559	92,076	77,605
Less: Uncollected Property Taxes - Levy Year	2								0	2,200	1,824
Net Current Property Taxes (line 1 minus line 2)	3	63,518	14,900		15,141	0			93,559	89,876	75,781
Delinquent Property Taxes	4								0	0	1,839
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,058	250		254	0			1,562	1,554	1,383
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	5,000			18,000				23,000	27,000	26,998
Subtotal - Other City Taxes (lines 6 thru 12)	13	6,058	250		18,254	0			24,562	28,554	28,381
Licenses & Permits	14	800							800	800	876
Use of Money & Property	15	8,000							8,000	9,500	11,864
Intergovernmental:											
Federal Grants & Reimbursements	16								0	900	0
Road Use Taxes	17		18,500						18,500	18,000	18,596
Other State Grants & Reimbursements	18								0	2,000	48,541
Local Grants & Reimbursements	19	28,000							28,000	7,500	33,154
Subtotal - Intergovernmental (lines 16 thru 19)	20	28,000	18,500	0	0	0		0	46,500	28,400	100,291
Charges for Fees & Service:											
Water Utility	21							75,000	75,000	70,000	75,840
Sewer Utility	22							33,000	33,000	35,000	33,514
Electric Utility	23							169,000	169,000	165,000	167,020
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							21,500	21,500	22,000	21,667
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	500						500	500	500	255
Subtotal - Charges for Service (lines 21 thru 33)	34	500	0		0	0	0	298,500	299,000	292,500	298,296
Special Assessments	35								0	0	0
Miscellaneous	36								0	28,000	10,851
Other Financing Sources:											
Regular Operating Transfers In	37	20,000							20,000	30,000	60,200
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	20,000	0	0	0	0	0	0	20,000	30,000	60,200
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	350,000
Proceeds of Capital Asset Sales	41								0	0	22,725
Subtotal-Other Financing Sources (lines 38 thru 40)	42	20,000	0	0	0	0	0	0	20,000	30,000	432,925
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>126,876</b>	<b>33,650</b>	<b>0</b>	<b>33,395</b>	<b>0</b>	<b>0</b>	<b>298,500</b>	<b>492,421</b>	<b>507,630</b>	<b>961,104</b>
Beginning Fund Balance July 1	44	-20,744	18,208	0	-3,728	0	0	253,596	247,332	300,887	334,868
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>106,132</b>	<b>51,858</b>	<b>0</b>	<b>29,667</b>	<b>0</b>	<b>0</b>	<b>552,096</b>	<b>739,753</b>	<b>808,517</b>	<b>1,295,972</b>

**CITY OF MARATHON**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	63,518	14,900		15,141	0			93,559	92,076	77,605
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	2,200	1,824
<b>Net Current Property Taxes</b>	<b>3</b>	<b>63,518</b>	<b>14,900</b>		<b>15,141</b>	<b>0</b>			<b>93,559</b>	<b>89,876</b>	<b>75,781</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	1,839
TIF Revenues	5			0					0	0	0
Other City Taxes	6	6,058	250		18,254	0			24,562	28,554	28,381
Licenses & Permits	7	800	0					0	800	800	876
Use of Money and Property	8	8,000	0	0	0	0	0	0	8,000	9,500	11,864
Intergovernmental	9	28,000	18,500	0	0	0		0	46,500	28,400	100,291
Charges for Fees & Service	10	500	0		0	0	0	298,500	299,000	292,500	298,296
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	28,000	10,851
Sub-Total Revenues	13	106,876	33,650	0	33,395	0	0	298,500	472,421	477,630	528,179
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>20,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20,000</b>	<b>30,000</b>	<b>60,200</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	350,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	22,725
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>126,876</b>	<b>33,650</b>	<b>0</b>	<b>33,395</b>	<b>0</b>	<b>0</b>	<b>298,500</b>	<b>492,421</b>	<b>507,630</b>	<b>961,104</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	32,277	0	0			0		32,277	37,710	41,771
Public Works	19	27,500	18,800	0			0		46,300	43,225	41,612
Health and Social Services	20	700	0	0			0		700	350	303
Culture and Recreation	21	24,600	0	0			0		24,600	24,200	27,136
Community and Economic Development	22	500	0	0			0		500	2,500	94,296
General Government	23	34,000	18,800	0			0		52,800	57,700	402,199
Debt Service	24	0	0	0	28,395		0		28,395	34,000	28,394
Capital Projects	25	0	0	0		0	0		0	0	4,423
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>119,577</b>	<b>37,600</b>	<b>0</b>	<b>28,395</b>	<b>0</b>	<b>0</b>		<b>185,572</b>	<b>199,685</b>	<b>640,134</b>
Business Type Proprietary: Enterprise & ISF	27							347,450	347,450	331,500	294,751
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>119,577</b>	<b>37,600</b>	<b>0</b>	<b>28,395</b>	<b>0</b>	<b>0</b>	<b>347,450</b>	<b>533,022</b>	<b>531,185</b>	<b>934,885</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20,000</b>	<b>20,000</b>	<b>30,000</b>	<b>60,200</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>119,577</b>	<b>37,600</b>	<b>0</b>	<b>28,395</b>	<b>0</b>	<b>0</b>	<b>367,450</b>	<b>553,022</b>	<b>561,185</b>	<b>995,085</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	7,299 -3,950	-3,950	0	5,000	0	0	-68,950	-60,601	-53,555	-33,981
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>-20,744</b>	<b>18,208</b>	<b>0</b>	<b>-3,728</b>	<b>0</b>	<b>0</b>	<b>253,596</b>	<b>247,332</b>	<b>300,887</b>	<b>334,868</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>-13,445</b>	<b>14,258</b>	<b>0</b>	<b>1,272</b>	<b>0</b>	<b>0</b>	<b>184,646</b>	<b>186,731</b>	<b>247,332</b>	<b>300,887</b>



**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: **MARATHON**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				33,682	32,410	0	66,092	50,697	15,395

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of           **MARATHON**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall          

on           03/10/09           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           14.60003          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

          712 289-2261            
phone number

          Cindy Richardson            
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	93,559	92,076	77,605
Less: Uncollected Property Taxes-Levy Year	2	0	2,200	1,824
<b>Net Current Property Taxes</b>	<b>3</b>	<b>93,559</b>	<b>89,876</b>	<b>75,781</b>
Delinquent Property Taxes	4	0	0	1,839
TIF Revenues	5	0	0	0
Other City Taxes	6	24,562	28,554	28,381
Licenses & Permits	7	800	800	876
Use of Money and Property	8	8,000	9,500	11,864
Intergovernmental	9	46,500	28,400	100,291
Charges for Fees & Service	10	299,000	292,500	298,296
Special Assessments	11	0	0	0
Miscellaneous	12	0	28,000	10,851
Other Financing Sources	13	20,000	30,000	432,925
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>492,421</b>	<b>507,630</b>	<b>961,104</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	32,277	37,710	41,771
Public Works	16	46,300	43,225	41,612
Health and Social Services	17	700	350	303
Culture and Recreation	18	24,600	24,200	27,136
Community and Economic Development	19	500	2,500	94,296
General Government	20	52,800	57,700	402,199
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Transfers Out	26	20,000	30,000	60,200
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>553,022</b>	<b>561,185</b>	<b>995,085</b>
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<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	247,332	300,887	334,868
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>186,731</b>	<b>247,332</b>	<b>300,887</b>