

11-087

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Marathon County Name: BUENA VISTA Date Budget Adopted: 03/12/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		712-289-2261 Telephone Number	Signature		
January 1, 2012 Property Valuations					
Regular	2a	With Gas & Electric 7,064,873	2b	Without Gas & Electric 6,971,691	Last Official Census 237
Debt Service Value	3a	7,064,873	3b	6,971,691	
Ag Land	4a	220,304			

Code		Dollar	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
Sec.	Limit					
384.1	8.10000		Regular General levy	57,225	56,471	8.10000
-384			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge		0	0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	0	0	0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	954	941	0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750		Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	18,723	18,476	2.65015
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	250	247	0.03539
-384			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000		Memorial Building		0	0.00000
12(3)	0.13500		Symphony Orchestra		0	0.00000
12(4)	0.27000		Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted		County Bridge		0	0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375		Aid to a Transit Company		0	0.00000
12(17)	0.20500		Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000		City Emergency Medical District		0	0.00000
12(21)	0.27000		Support Public Library		0	0.00000
28E.22	1.50000		Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)				77,152	76,135	
384.1	3.00375		Ag Land	662	662	3.00375
Total General Fund Tax Levies (25 + 26)				77,814	76,797	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	1,908	1,882	0.27000
384.6	Amt Nec		Police & Fire Retirement		0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	8,300	8,191	1.17483
Rules	Amt Nec		Other Employee Benefits	8,200	8,092	1.16067
Total Employee Benefit Levies (29,30,31)				16,500	16,282	2.33550
Sub Total Special Revenue Levies (28+32)				18,408	18,164	
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)	(B)			0	0.00000
	SSMID 2 (A)	(B)			0	0.00000
	SSMID 3 (A)	(B)			0	0.00000
	SSMID 4 (A)	(B)			0	0.00000
	SSMID 5 (A)	(B)			0	0.00000
	SSMID 6 (A)	(B)			0	0.00000
	SSMID 7 (A)	(B)			0	0.00000
Total SSMID				0	0	Do Not Add
Total Special Revenue Levies				18,408	18,164	
384.4	Amt Nec		Debt Service Levy 76.10(6)	28,394	28,020	4.01904
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)				124,616	122,981	17.54508

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Marathon**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2012											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-10,381	41,908		721	0		32,248	314,571	346,819	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	155,571	85,413		28,221	17,000		286,205	399,569	685,774	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	122,197	33,157		28,737	12,043		196,134	415,187	611,321	
Ending Fund Balance June 30 (pg 12, line 270) *	4	22,993	94,164	0	205	4,957	0	122,319	298,953	421,272	
(2)											
** Re-Estimated FY 2013											
Beginning Fund Balance	5	22,993	94,164	0	205	4,957	0	122,319	298,953	421,272	
Re-Est Revenues	6	131,172	59,508	0	28,394	9,600	0	228,674	305,000	533,674	
Re-Est Expenditures	7	166,467	37,810	0	28,394	14,000	0	246,671	344,485	591,156	
Ending Fund Balance	8	-12,302	115,862	0	205	557	0	104,322	259,468	363,790	
(3)											
** Budget FY 2014											
Beginning Fund Balance	9	-12,302	115,862	0	205	557	0	104,322	259,468	363,790	
Revenues	10	136,831	62,408	0	28,394	0	0	227,633	342,040	569,673	
Expenditures	11	179,668	52,308	0	28,394	0	0	260,370	445,428	705,798	
Ending Fund Balance	12	-55,139	125,962	0	205	557	0	71,585	156,080	227,665	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Marathon

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	250	247
3 TOTAL FOR FISCAL YEAR 2014	250	247

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	9,546							9,546	9,092	8,571
Jail	2								0	0	0
Emergency Management	3	700							700	5,300	100
Flood Control	4								0	0	0
Fire Department	5	15,000	225						15,225	15,000	14,629
Ambulance	6	5,800	350						6,150	7,000	5,033
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	100	47
Other Public Safety	10								0	0	661
TOTAL (lines 1 - 10)	11	31,146	575	0			0		31,721	36,492	29,041
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	33,345	35,950						69,295	39,600	10,859
Parking - Meter and Off-Street	13								0	0	2,121
Street Lighting	14	3,500	3,500						7,000	6,000	0
Traffic Control and Safety	15								0	0	7,923
Snow Removal	16	1,200	1,200						2,400	2,400	8,479
Highway Engineering	17								0	0	0
Street Cleaning	18	500							500	500	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	25,295							25,295	24,500	0
Other Public Works	21	0							0	0	10,895
TOTAL (lines 12 - 21)	22	63,840	40,650	0			0		104,490	73,000	40,277
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,800							1,800	2,000	35
Community Mental Health	28								0	0	0
Other Health and Social Services	29	250							250	450	208
TOTAL (lines 23 - 29)	30	2,050	0	0			0		2,050	2,450	243
CULTURE & RECREATION											
Library Services	31	20,600	1,300						21,900	7,200	7,200
Museum, Band and Theater	32	1,200							1,200	500	500
Parks	33	3,500	0						3,500	3,500	3,000
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	16,700							16,700	10,000	10,819
Other Culture and Recreation	37	400							400	300	412
TOTAL (lines 31 - 37)	38	42,400	1,300	0			0		43,700	21,500	21,931

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	500							500	500	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	500	0	0			0		500	500	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,600	675						4,275	3,700	3,460
Clerk, Treasurer, & Finance Adm.	47	15,060	7,200						22,260	28,010	17,010
Elections	48	1,288							1,288	1,250	890
Legal Services & City Attorney	49	1,000							1,000	1,300	2,175
City Hall & General Buildings	50	8,014							8,014	2,200	3,016
Tort Liability	51	7,370							7,370	6,700	5,345
Other General Government	52	3,400							3,400	7,575	17,536
TOTAL (lines 46 - 52)	53	39,732	7,875	0			0		47,607	50,735	49,432
DEBT SERVICE											
Gov Capital Projects	55				28,394				28,394	28,394	28,394
TIF Capital Projects	56					0			0	14,000	12,043
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	14,000	12,043
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	179,668	50,400	0	28,394	0	0		258,462	227,071	181,361
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							87,311	87,311	72,000	82,346
Sewer Utility	60							79,505	79,505	60,000	47,515
Electric Utility	61							278,612	278,612	212,485	222,225
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	26,481
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							445,428	445,428	344,485	378,567
TOTAL ALL EXPENDITURES (lines 58+74)	74	179,668	50,400	0	28,394	0	0	445,428	703,890	571,556	559,928
Regular Transfers Out	75	0	1,908		0	0		0	1,908	19,600	51,393
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	1,908	0	0	0	0	0	1,908	19,600	51,393
Total Expenditures & Fund Transfers Out (lines 75+78)	78	179,668	52,308	0	28,394	0	0	445,428	705,798	591,156	611,321
Ending Fund Balance June 30	79	-55,139	125,962	0	205	557	0	156,080	227,665	363,790	421,272

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	76,797	18,164		28,020	0			122,981	107,779	115,121
Less: Uncollected Property Taxes - Levy Year	2								0	0	623
Net Current Property Taxes (line 1 minus line 2)	3	76,797	18,164		28,020	0			122,981	107,779	114,498
Delinquent Property Taxes	4								0	0	260
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,017	244		374	0			1,635	0	2,444
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		28,000						28,000	30,000	30,628
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,017	28,244		374	0			29,635	30,000	33,072
Licenses & Permits	14	1,175							1,175	800	1,055
Use of Money & Property	15	2,000	0						2,000	6,000	6,450
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		16,000						16,000	15,595	16,057
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	20,234							20,234	20,157	15,396
Subtotal - Intergovernmental (lines 16 thru 19)	20	20,234	16,000	0	0	0		0	36,234	35,752	31,453
Charges for Fees & Service:											
Water Utility	21							71,520	71,520	70,000	75,342
Sewer Utility	22							55,000	55,000	55,000	84,719
Electric Utility	23							215,020	215,020	175,000	181,208
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	26,000							26,000	25,000	28,300
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	925
Subtotal - Charges for Service (lines 21 thru 33)	34	26,000	0		0	0		341,540	367,540	325,000	370,494
Special Assessments	35								0	0	10,736
Miscellaneous	36	7,700						500	8,200	8,743	36,363
Other Financing Sources:											
Regular Operating Transfers In	37	1,908	0		0	0		0	1,908	19,600	51,393
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	1,908	0	0	0	0		0	1,908	19,600	51,393
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	30,000
Proceeds of Capital Asset Sales	41	0							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,908	0	0	0	0		0	1,908	19,600	81,393
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	136,831	62,408	0	28,394	0	0	342,040	569,673	533,674	685,774
Beginning Fund Balance July 1	44	-12,302	115,862	0	205	557	0	259,468	363,790	421,272	346,819
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	124,529	178,270	0	28,599	557	0	601,508	933,463	954,946	1,032,593

CITY OF Marathon
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	76,797	18,164		28,020	0			122,981	107,779	115,121
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	623
Net Current Property Taxes	3	76,797	18,164		28,020	0			122,981	107,779	114,498
Delinquent Property Taxes	4	0	0		0	0			0	0	260
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,017	28,244		374	0			29,635	30,000	33,072
Licenses & Permits	7	1,175	0					0	1,175	800	1,055
Use of Money and Property	8	2,000	0	0	0	0	0	0	2,000	6,000	6,450
Intergovernmental	9	20,234	16,000	0	0	0		0	36,234	35,752	31,453
Charges for Fees & Service	10	26,000	0		0	0		0	367,540	325,000	370,494
Special Assessments	11	0	0		0	0		341,540	0	0	10,736
Miscellaneous	12	7,700	0		0	0		500	8,200	8,743	36,363
Sub-Total Revenues	13	134,923	62,408	0	28,394	0		342,040	567,765	514,074	604,381
Other Financing Sources:											
Total Transfers In	14	1,908	0	0	0	0		0	1,908	19,600	51,393
Proceeds of Debt	15	0	0	0	0	0		0	0	0	30,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	136,831	62,408	0	28,394	0		342,040	569,673	533,674	685,774
Expenditures & Other Financing Uses											
Public Safety	18	31,146	575	0				0	31,721	36,492	29,041
Public Works	19	63,840	40,650	0				0	104,490	73,000	40,277
Health and Social Services	20	2,050	0	0				0	2,050	2,450	243
Culture and Recreation	21	42,400	1,300	0				0	43,700	21,500	21,931
Community and Economic Development	22	500	0	0				0	500	500	0
General Government	23	39,732	7,875	0				0	47,607	50,735	49,432
Debt Service	24	0	0	0	28,394			0	28,394	28,394	28,394
Capital Projects	25	0	0	0		0		0	0	14,000	12,043
Total Government Activities Expenditures	26	179,668	50,400	0	28,394	0		0	258,462	227,071	181,361
Business Type Proprietary: Enterprise & ISF	27							445,428	445,428	344,485	378,567
Total Gov & Bus Type Expenditures	28	179,668	50,400	0	28,394	0		445,428	703,890	571,556	559,928
Total Transfers Out	29	0	1,908	0	0	0		0	1,908	19,600	51,393
Total ALL Expenditures/Fund Transfers Out	30	179,668	52,308	0	28,394	0		445,428	705,798	591,156	611,321
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-42,837	10,100	0	0	0		-103,388	-136,125	-57,482	74,453
Beginning Fund Balance July 1	33	-12,302	115,862	0	205	557		259,468	363,790	421,272	346,819
Ending Fund Balance June 30	34	-55,139	125,962	0	205	557		156,080	227,665	363,790	421,272

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Marathon

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 WATER MAIN PROJEC	168,000		19,000	3,450		22,450	22,450	0
-2 SUBSTATION	167,059		12,437	7,487		19,924	19,924	0
-3 COMMUNITY BUILDING PROJECT	350,000		13,652	14,742		28,394		28,394
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			45,089	25,679	0	70,768	42,374	28,394

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: Marathon

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			45,089	25,679	0	70,768	42,374	28,394

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of Marathon, Iowa

The City Council will conduct a public hearing on the proposed Budget at Marathon City hall
on 03/12/2013 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.54508
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-289-2261
phone number

Denine Garton
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	122,981	107,779	115,121
Less: Uncollected Property Taxes-Levy Year	2	0	0	623
Net Current Property Taxes	3	122,981	107,779	114,498
Delinquent Property Taxes	4	0	0	260
TIF Revenues	5	0	0	0
Other City Taxes	6	29,635	30,000	33,072
Licenses & Permits	7	1,175	800	1,055
Use of Money and Property	8	2,000	6,000	6,450
Intergovernmental	9	36,234	35,752	31,453
Charges for Fees & Service	10	367,540	325,000	370,494
Special Assessments	11	0	0	10,736
Miscellaneous	12	8,200	8,743	36,363
Other Financing Sources	13	1,908	19,600	81,393
Total Revenues and Other Sources	14	569,673	533,674	685,774
Expenditures & Other Financing Uses				
Public Safety	15	31,721	36,492	29,041
Public Works	16	104,490	73,000	40,277
Health and Social Services	17	2,050	2,450	243
Culture and Recreation	18	43,700	21,500	21,931
Community and Economic Development	19	500	500	0
General Government	20	47,607	50,735	49,432
Debt Service	21	28,394	28,394	28,394
Capital Projects	22	0	14,000	12,043
Total Government Activities Expenditures	23	258,462	227,071	181,361
Business Type / Enterprises	24	445,428	344,485	378,567
Total ALL Expenditures	25	703,890	571,556	559,928
Transfers Out	26	1,908	19,600	51,393
Total ALL Expenditures/Transfers Out	27	705,798	591,156	611,321
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-136,125	-57,482	74,453
Beginning Fund Balance July 1	29	363,790	421,272	346,819
Ending Fund Balance June 30	30	227,665	363,790	421,272

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IOWA DEPT OF MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of BUENA VISTA County, Iowa:

The City Council of Marathon in said County/Countries met on May 13, 2014, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 407

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2014 (AS AMENDED LAST ON Marathon)

Be it Resolved by the Council of the City of Marathon Section 1. Following notice published 04/30/2014

and the public hearing held, May 13, 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 13 day of May, 2014. Signature of Dennis Sark, City Clerk/Finance Officer.

Signature of Mayor.