

18-157

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Marcus County Name: CHEROKEE Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-376-4715
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	23,920,681	23,198,138	1,139
DEBT SERVICE 3a	24,588,312	23,865,769	
Ag Land 4a	506,982		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 193,758	187,905	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 3,229	3,132	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 22,000	21,336	52 0.91971
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 218,987	212,373	
384.1	3.00375	Ag Land	26 1,523	1,523	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 220,510	213,896	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 6,459	6,263	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 23,224	22,523	0.97088
	Amt Nec	Other Employee Benefits	31 63,714	61,789	2.66355
Total Employee Benefit Levies (29,30,31)			32 86,938	84,312	3.63443
Sub Total Special Revenue Levies (28+32)			33 93,397	90,575	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 93,397	90,575	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 138,075	134,018	70 5.61547
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 451,982	438,489	72 18.67461

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Marcus

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	996,186	248,930		75,761	-93,221		1,227,656	240,108	1,467,764
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	309,798	358,631		99,109	1,286,896		2,054,434	358,243	2,412,677
Actual Expenditures Except End Bal (pg 12, line 259) *	3	290,414	316,196		116,437	969,252		1,692,299	462,117	2,154,416
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,015,570	291,365		58,433	224,423	0	1,589,791	136,234	1,726,025
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	1,015,570	291,365		58,433	224,423	0	1,589,791	136,234	1,726,025
Re-Est Revenues	6	332,598	306,517	26,779	181,500	856,368	0	1,703,762	307,658	2,011,420
Re-Est Expenditures	7	384,512	291,268	27,100	166,500	1,014,790	0	1,884,170	461,140	2,345,310
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	963,656	306,614	-321	73,433	66,001	0	1,409,383	-17,248	1,392,135
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	963,656	306,614	-321	73,433	66,001	0	1,409,383	-17,248	1,392,135
Revenues	11	302,106	270,914	23,500	163,075	1,000	0	760,595	319,285	1,079,880
Expenditures	12	360,857	214,198	26,600	163,075	0	0	764,730	499,460	1,264,190
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	904,905	363,330	-3,421	73,433	67,001	0	1,405,248	-197,423	1,207,825

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	272,211
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	272,211

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	101,650	35,001						136,651	76,110	58,048
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	12,097							12,097	11,245	10,231
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	90
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	113,947	35,001	0			0		148,948	87,555	68,369
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	2,000	97,787						99,787	130,164	92,107
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		18,500						18,500	18,100	18,101
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,000						4,000	4,000	13,441
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	2,514
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	2,000	120,287	0			0		122,287	152,264	126,163
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	61,078	3,215						64,293	59,607	53,199
Museum, Band and Theater	32								0	0	0
Parks	33	200							200	200	0
Recreation	34	48,300	1,760						50,060	66,060	54,228
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	13,500							13,500	13,500	20,353
Other Culture and Recreation	37	3,600							3,600	4,600	185
TOTAL (lines 31 - 37)	38	126,678	4,975	0			0		131,653	143,967	127,965

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	11,500							11,500	15,000	35,848
Housing and Urban Renewal	41								0	0	26,600
Planning & Zoning	42	500	38						538	538	1,016
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	12,000	38	0			0		12,038	15,538	63,464
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	7,200	551						7,751	7,691	6,963
Clerk, Treasurer, & Finance Adm.	47	12,500	14,178						26,678	14,213	12,847
Elections	48								0	672	0
Legal Services & City Attorney	49	16,200	168						16,368	19,365	11,651
City Hall & General Buildings	50	34,900							34,900	20,400	8,469
Tort Liability	51	24,000	14,000						38,000	126,000	110,163
Other General Government	52	11,432							11,432	26,632	13,528
TOTAL (lines 46 - 52)	53	106,232	28,897	0			0		135,129	214,973	163,621
DEBT SERVICE											
Gov Capital Projects	54			26,600	163,075				189,675	193,600	116,437
TIF Capital Projects	56								0	1,014,790	969,252
TOTAL CAPITAL PROJECTS	57	0	0			0	0		0	1,014,790	999,959
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	360,857	189,198	26,600	163,075	0	0		739,730	1,822,687	1,665,978
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							196,328	196,328	176,546	114,317
Sewer Utility	60							70,103	70,103	74,796	50,832
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							135,569	135,569	98,923	199,557
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							97,460	97,460	110,875	97,411
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							499,460	499,460	461,140	462,117
TOTAL ALL EXPENDITURES (lines 58+74)	74	360,857	189,198	26,600	163,075	0	0	499,460	1,239,190	2,283,827	2,128,095
Regular Transfers Out	75		25,000						25,000	52,510	0
Internal TIF Loan / Repayment Transfers Out	76								0	8,973	26,321
Total ALL Transfers Out	77	0	25,000	0	0	0	0	0	25,000	61,483	26,321
Total Expenditures & Fund Transfers Out (lines 75+78)	78	360,857	214,198	26,600	163,075	0	0	499,460	1,264,190	2,345,310	2,154,416
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	904,905	363,330	-3,421	73,433	67,001	0	-197,423	1,207,825	1,392,135	1,726,025

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	213,896	90,575		134,018	0			438,489	505,201	410,825
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	213,896	90,575		134,018	0			438,489	505,201	410,825
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			21,000					21,000	15,000	15,179
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,614	2,822		4,057	0			13,493	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		80,000						80,000	80,000	118,442
Subtotal - Other City Taxes (lines 6 thru 12)	13	6,614	82,822		4,057	0			93,493	80,000	118,442
Licenses & Permits	14	1,100						100	1,200	1,250	2,256
Use of Money & Property	15	33,980	1,500	2,500		1,000		6,350	45,330	54,586	73,807
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		96,017						96,017	96,132	94,930
Other State Grants & Reimbursements	18	2,300							2,300	25,318	188,778
Local Grants & Reimbursements	19	6,800							6,800	6,800	10,800
Subtotal - Intergovernmental (lines 16 thru 19)	20	9,100	96,017	0	0	0		0	105,117	128,250	294,508
Charges for Fees & Service:											
Water Utility	21							104,700	104,700	102,900	104,366
Sewer Utility	22							135,050	135,050	130,050	129,592
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							73,085	73,085	67,008	76,578
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	11,420							11,420	14,138	16,223
Subtotal - Charges for Service (lines 21 thru 33)	34	11,420	0		0	0	0	312,835	324,255	314,096	326,759
Special Assessments	35								0	0	0
Miscellaneous	36	25,996							25,996	20,304	16,006
Other Financing Sources:											
Regular Operating Transfers In	37				25,000				25,000	52,510	0
Internal TIF Loan Transfers In	38								0	8,973	26,321
Subtotal ALL Operating Transfers In	39	0	0	0	25,000	0	0	0	25,000	61,483	26,321
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	831,250	1,128,574
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	25,000	0	0	0	25,000	892,733	1,154,895
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	302,106	270,914	23,500	163,075	1,000	0	319,285	1,079,880	2,011,420	2,412,677
Beginning Fund Balance July 1	44	963,656	306,614	-321	73,433	66,001	0	-17,248	1,392,135	1,726,025	1,467,764
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,265,762	577,528	23,179	236,508	67,001	0	302,037	2,472,015	3,737,445	3,880,441

CITY OF

Marcus

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	213,896	90,575		134,018	0			438,489	505,201	410,825
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	213,896	90,575		134,018	0			438,489	505,201	410,825
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			21,000					21,000	15,000	15,179
Other City Taxes	6	6,614	82,822		4,057	0			93,493	80,000	118,442
Licenses & Permits	7	1,100	0					100	1,200	1,250	2,256
Use of Money and Property	8	33,980	1,500	2,500	0	1,000	0	6,350	45,330	54,586	73,807
Intergovernmental	9	9,100	96,017	0	0	0		0	105,117	128,250	294,508
Charges for Fees & Service	10	11,420	0		0	0	0	312,835	324,255	314,096	326,759
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	25,996	0		0	0	0	0	25,996	20,304	16,006
Sub-Total Revenues	13	302,106	270,914	23,500	138,075	1,000	0	319,285	1,054,880	1,118,687	1,257,782
Other Financing Sources:											
Total Transfers In	14	0	0	0	25,000	0	0	0	25,000	61,483	26,321
Proceeds of Debt	15	0	0	0	0	0		0	0	831,250	1,128,574
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	302,106	270,914	23,500	163,075	1,000	0	319,285	1,079,880	2,011,420	2,412,677
Expenditures & Other Financing Uses											
Public Safety	18	113,947	35,001	0			0		148,948	87,555	68,369
Public Works	19	2,000	120,287	0			0		122,287	152,264	126,163
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	126,678	4,975	0			0		131,653	143,967	127,965
Community and Economic Development	22	12,000	38	0			0		12,038	15,538	63,464
General Government	23	106,232	28,897	0			0		135,129	214,973	163,621
Debt Service	24	0	0	26,600	163,075		0		189,675	193,600	116,437
Capital Projects	25	0	0	0		0	0		0	1,014,790	999,959
Total Government Activities Expenditures	26	360,857	189,198	26,600	163,075	0	0		739,730	1,822,687	1,665,978
Business Type Proprietary: Enterprise & ISF	27							499,460	499,460	461,140	462,117
Total Gov & Bus Type Expenditures	28	360,857	189,198	26,600	163,075	0	0	499,460	1,239,190	2,283,827	2,128,095
Total Transfers Out	29	0	25,000	0	0	0	0	0	25,000	61,483	26,321
Total ALL Expenditures/Fund Transfers Out	30	360,857	214,198	26,600	163,075	0	0	499,460	1,264,190	2,345,310	2,154,416
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-58,751	56,716	-3,100	0	1,000	0	-180,175	-184,310	-333,890	258,261
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	963,656	306,614	-321	73,433	66,001	0	-17,248	1,392,135	1,726,025	1,467,764
Ending Fund Balance June 30	35	904,905	363,330	-3,421	73,433	67,001	0	-197,423	1,207,825	1,392,135	1,726,025

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Marcus

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Swimming Pool	465,000	April-06	80,000	4,600	400	85,000	25,000	60,000
(2)	Sewer Rental Capital Loan Notes	1,128,000		56,000	26,264	335	82,599	82,599	0
(3)	Sewer Rental Capital Loan Notes	211,000		10,000	5,196	62	15,258	15,258	0
(4)	TIF Project	320,000	November-99	14,053	12,547		26,600	26,600	0
(5)	G.O. Land Purchase	260,000	August-06	20,000	15,005	400	35,405		35,405
(6)	G.O. Infrastructure	850,000	July-07	5,000	37,270	400	42,670		42,670
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			185,053	100,882	1,597	287,532	149,457	138,075

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2009

City Name: Marcus

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				185,053	100,882	1,597	287,532	149,457	138,075

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Marcus** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers
on March 10, 2008 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 18.67461
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

712-376-4715
phone number

Beverly Alesch
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	438,489	505,201	410,825
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	438,489	505,201	410,825
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	21,000	15,000	15,179
Other City Taxes	6	93,493	80,000	118,442
Licenses & Permits	7	1,200	1,250	2,256
Use of Money and Property	8	45,330	54,586	73,807
Intergovernmental	9	105,117	128,250	294,508
Charges for Fees & Service	10	324,255	314,096	326,759
Special Assessments	11	0	0	0
Miscellaneous	12	25,996	20,304	16,006
Other Financing Sources	13	25,000	892,733	1,154,895
Total Revenues and Other Sources	14	1,079,880	2,011,420	2,412,677
Expenditures & Other Financing Uses				
Public Safety	15	148,948	87,555	68,369
Public Works	16	122,287	152,264	126,163
Health and Social Services	17	0	0	0
Culture and Recreation	18	131,653	143,967	127,965
Community and Economic Development	19	12,038	15,538	63,464
General Government	20	135,129	214,973	163,621
Debt Service	21	189,675	193,600	116,437
Capital Projects	22	0	1,014,790	999,959
Total Government Activities Expenditures	23	739,730	1,822,687	1,665,978
Business Type / Enterprises	24	499,460	461,140	462,117
Total ALL Expenditures	25	1,239,190	2,283,827	2,128,095
Transfers Out	26	25,000	61,483	26,321
Total ALL Expenditures/Transfers Out	27	1,264,190	2,345,310	2,154,416
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-184,310	-333,890	258,261
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,392,135	1,726,025	1,467,764
Ending Fund Balance June 30	31	1,207,825	1,392,135	1,726,025