

# 18-157

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Marcus County Name: CHEROKEE Date Budget Adopted: 03/10/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-376-4715  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	27,898,924	27,172,784	1,139
DEBT SERVICE 3a	28,630,667	27,904,527	
Ag Land 4a	473,126		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 225,981	220,100	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 3,766	3,668	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 25,000	24,349	52 0.89609
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 254,747	248,117	
384.1	3.00375	Ag Land	26 1,421	1,421	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 256,168	249,538	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 7,533	7,337	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 22,657	22,067	0.81211
	Amt Nec	Other Employee Benefits	31 52,181	50,823	1.87036
<b>Total Employee Benefit Levies (29,30,31)</b>			32 74,838	72,890	2.68247
<b>Sub Total Special Revenue Levies (28+32)</b>			33 82,371	80,227	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 82,371	80,227	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 140,055	136,503	70 4.89178
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 478,594	466,268	72 16.97534

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Marcus**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	844,126	417,355	-3,201	86,133			1,344,413	61,474	1,405,887
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	391,707	318,822	34,955	166,864			912,348	385,159	1,297,507
Actual Expenditures Except End Bal (pg 12, line 259) *	3	315,211	295,334	26,600	164,480			801,625	446,765	1,248,390
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	920,622	440,843	5,154	88,517	0	0	1,455,136	-132	1,455,004
<b>(2)</b>										
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	920,622	440,843	5,154	88,517	0	0	1,455,136	-132	1,455,004
Re-Est Revenues	6	321,450	257,810	60,000	165,070	0	0	804,330	370,675	1,175,005
Re-Est Expenditures	7	399,399	262,821	63,175	165,070	0	0	890,465	525,151	1,415,616
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	842,673	435,832	1,979	88,517	0	0	1,369,001	-154,608	1,214,393
<b>(3)</b>										
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	842,673	435,832	1,979	88,517	0	0	1,369,001	-154,608	1,214,393
Revenues	11	300,422	244,172	31,000	165,055	0	0	740,649	369,900	1,110,549
Expenditures	12	398,732	228,156	20,152	165,055	0	0	812,095	487,755	1,299,850
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	744,363	451,848	12,827	88,517	0	0	1,297,555	-272,463	1,025,092

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	54,450	18,648						73,098	74,598	88,781
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	14,200							14,200	21,400	7,113
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	100	60
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	68,750	18,648	0			0		87,398	96,098	95,954
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	80,000	118,613						198,613	197,583	117,664
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		19,000						19,000	18,800	18,723
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,500						6,500	6,500	19,754
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	80,000	144,113	0			0		224,113	222,883	156,141
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	49,750	4,256						54,006	52,286	55,439
Museum, Band and Theater	32								0	0	0
Parks	33	6,500							6,500	12,500	2,643
Recreation	34	68,500	2,389						70,889	63,622	35,029
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	12,500							12,500	14,000	26,000
Other Culture and Recreation	37	8,300							8,300	6,800	3,811
TOTAL (lines 31 - 37)	38	145,550	6,645	0			0		152,195	149,208	122,922

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2012**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	3,100	510
Economic Development	40	8,000		20,152					28,152	86,175	31,785
Housing and Urban Renewal	41								0	0	26,600
Planning & Zoning	42	500	50						550	127	110
Other Com & Econ Development	43								0	0	3,274
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	8,500	50	20,152			0		28,702	89,402	62,279
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	7,600	581						8,181	8,101	6,810
Clerk, Treasurer, & Finance Adm.	47	18,000	2,830						20,830	16,870	16,271
Elections	48	2,000							2,000	0	1,093
Legal Services & City Attorney	49	11,700	189						11,889	14,200	16,124
City Hall & General Buildings	50	9,900							9,900	10,400	9,029
Tort Liability	51	25,000	20,100						45,100	41,314	39,024
Other General Government	52	21,732							21,732	14,419	13,315
TOTAL (lines 46 - 52)	53	95,932	23,700	0			0		119,632	105,304	101,666
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				165,055				165,055	165,070	164,480
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	398,732	193,156	20,152	165,055	0	0		777,095	827,965	703,442
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							183,488	183,488	231,985	165,228
Sewer Utility	60							171,471	171,471	168,553	167,113
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							132,796	132,796	124,613	114,424
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							487,755	487,755	525,151	446,765
TOTAL ALL EXPENDITURES (lines 58+74)	74	398,732	193,156	20,152	165,055	0	0	487,755	1,264,850	1,353,116	1,150,207
Regular Transfers Out	75		25,000						25,000	25,000	84,883
Internal TIF Loan / Repayment Transfers Out	76		10,000						10,000	37,500	13,300
Total ALL Transfers Out	77	0	35,000	0	0	0	0	0	35,000	62,500	98,183
Total Expenditures & Fund Transfers Out (lines 75+78)	78	398,732	228,156	20,152	165,055	0	0	487,755	1,299,850	1,415,616	1,248,390
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	744,363	451,848	12,827	88,517	0	0	-272,463	1,025,092	1,214,393	1,455,004

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	249,538	80,227		136,503	0			466,268	455,623	447,096
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	249,538	80,227		136,503	0			466,268	455,623	447,096
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			20,000					20,000	21,000	19,775
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,630	2,144		3,552	0			12,326	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		60,000						60,000	80,000	99,911
Subtotal - Other City Taxes (lines 6 thru 12)	13	6,630	62,144		3,552	0			72,326	80,000	99,911
Licenses & Permits	14	550						125	675	850	982
Use of Money & Property	15	22,454	1,000	1,000				2,040	26,494	31,819	42,147
Intergovernmental:											
Federal Grants & Reimbursements	16								0	617	4,628
Road Use Taxes	17		100,801						100,801	100,232	100,681
Other State Grants & Reimbursements	18								0	0	10,249
Local Grants & Reimbursements	19	7,700							7,700	7,500	7,700
Subtotal - Intergovernmental (lines 16 thru 19)	20	7,700	100,801	0	0	0		0	108,501	108,349	123,258
Charges for Fees & Service:											
Water Utility	21							121,400	121,400	122,550	121,151
Sewer Utility	22							150,100	150,100	156,100	155,291
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							96,235	96,235	88,435	101,259
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	9,350							9,350	14,500	12,778
Subtotal - Charges for Service (lines 21 thru 33)	34	9,350	0		0	0	0	367,735	377,085	381,585	390,479
Special Assessments	35								0	0	0
Miscellaneous	36	4,200							4,200	33,279	75,676
Other Financing Sources:											
Regular Operating Transfers In	37				25,000				25,000	25,000	84,883
Internal TIF Loan Transfers In	38			10,000					10,000	37,500	13,300
Subtotal ALL Operating Transfers In	39	0	0	10,000	25,000	0	0	0	35,000	62,500	98,183
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	10,000	25,000	0	0	0	35,000	62,500	98,183
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>300,422</b>	<b>244,172</b>	<b>31,000</b>	<b>165,055</b>	<b>0</b>	<b>0</b>	<b>369,900</b>	<b>1,110,549</b>	<b>1,175,005</b>	<b>1,297,507</b>
Beginning Fund Balance July 1	44	842,673	435,832	1,979	88,517	0	0	-154,608	1,214,393	1,455,004	1,405,887
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>1,143,095</b>	<b>680,004</b>	<b>32,979</b>	<b>253,572</b>	<b>0</b>	<b>0</b>	<b>215,292</b>	<b>2,324,942</b>	<b>2,630,009</b>	<b>2,703,394</b>

CITY OF

Marcus

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	249,538	80,227		136,503	0			466,268	455,623	447,096
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	249,538	80,227		136,503	0			466,268	455,623	447,096
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			20,000					20,000	21,000	19,775
Other City Taxes	6	6,630	62,144		3,552	0			72,326	80,000	99,911
Licenses & Permits	7	550	0					125	675	850	982
Use of Money and Property	8	22,454	1,000	1,000	0	0	0	2,040	26,494	31,819	42,147
Intergovernmental	9	7,700	100,801	0	0	0		0	108,501	108,349	123,258
Charges for Fees & Service	10	9,350	0		0	0	0	367,735	377,085	381,585	390,479
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	4,200	0		0	0	0	0	4,200	33,279	75,676
Sub-Total Revenues	13	300,422	244,172	21,000	140,055	0	0	369,900	1,075,549	1,112,505	1,199,324
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	10,000	25,000	0	0	0	35,000	62,500	98,183
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	300,422	244,172	31,000	165,055	0	0	369,900	1,110,549	1,175,005	1,297,507
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	68,750	18,648	0			0		87,398	96,098	95,954
Public Works	19	80,000	144,113	0			0		224,113	222,883	156,141
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	145,550	6,645	0			0		152,195	149,208	122,922
Community and Economic Development	22	8,500	50	20,152			0		28,702	89,402	62,279
General Government	23	95,932	23,700	0			0		119,632	105,304	101,666
Debt Service	24	0	0	0	165,055		0		165,055	165,070	164,480
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	398,732	193,156	20,152	165,055	0	0		777,095	827,965	703,442
Business Type Proprietary: Enterprise & ISF	27							487,755	487,755	525,151	446,765
Total Gov & Bus Type Expenditures	28	398,732	193,156	20,152	165,055	0	0	487,755	1,264,850	1,353,116	1,150,207
Total Transfers Out	29	0	35,000	0	0	0	0	0	35,000	62,500	98,183
Total ALL Expenditures/Fund Transfers Out	30	398,732	228,156	20,152	165,055	0	0	487,755	1,299,850	1,415,616	1,248,390
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-98,310	16,016	10,848	0	0	0	-117,855	-189,301	-240,611	49,117
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	842,673	435,832	1,979	88,517	0	0	-154,608	1,214,393	1,455,004	1,405,887
Ending Fund Balance June 30	35	744,363	451,848	12,827	88,517	0	0	-272,463	1,025,092	1,214,393	1,455,004

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Marcus

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Sewer Rental Capital Loan Notes	1,128,000		63,000	14,880	248	78,128	78,128	0
(2) Sewer Rental Capital Loan Notes	211,000		12,000	2,760	46	14,806	14,806	0
(3) TIF Project	320,000	November99	13,637	6,515		20,152	20,152	0
(4) G.O. Land Purchase	260,000	August 06	25,000	11,090	500	36,590	12,500	24,090
(5) G.O. Infrastructure	850,000	July 07	95,000	32,965	500	128,465	12,500	115,965
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			208,637	68,210	1,294	278,141	138,086	140,055

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: **Marcus**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012	Bond Reg/Other Fees Due FY 2012	Total Obligation Due FY 2012	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+(E)	+(F)	=(G)	-(H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			208,637	68,210	1,294	278,141	138,086	140,055

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of           **Marcus**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Council Chambers          

on   March 10, 2011   at   12:00 p.m.    
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           16.97534          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-376-4715  
phone number

Beverly Alesch  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	466,268	455,623	447,096
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>466,268</b>	<b>455,623</b>	<b>447,096</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	20,000	21,000	19,775
Other City Taxes	6	72,326	80,000	99,911
Licenses & Permits	7	675	850	982
Use of Money and Property	8	26,494	31,819	42,147
Intergovernmental	9	108,501	108,349	123,258
Charges for Fees & Service	10	377,085	381,585	390,479
Special Assessments	11	0	0	0
Miscellaneous	12	4,200	33,279	75,676
Other Financing Sources	13	35,000	62,500	98,183
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,110,549</b>	<b>1,175,005</b>	<b>1,297,507</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	87,398	96,098	95,954
Public Works	16	224,113	222,883	156,141
Health and Social Services	17	0	0	0
Culture and Recreation	18	152,195	149,208	122,922
Community and Economic Development	19	28,702	89,402	62,279
General Government	20	119,632	105,304	101,666
Debt Service	21	165,055	165,070	164,480
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>777,095</b>	<b>827,965</b>	<b>703,442</b>
Business Type / Enterprises	24	487,755	525,151	446,765
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,264,850</b>	<b>1,353,116</b>	<b>1,150,207</b>
Transfers Out	26	35,000	62,500	98,183
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,299,850</b>	<b>1,415,616</b>	<b>1,248,390</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-189,301</b>	<b>-240,611</b>	<b>49,117</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,214,393	1,455,004	1,405,887
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,025,092</b>	<b>1,214,393</b>	<b>1,455,004</b>