

# 48-442

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Marengo County Name: IOWA Date Budget Adopted: 03/07/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-642-3232  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	50,873,814	48,882,296	2,535
DEBT SERVICE 3a	55,771,731	53,780,213	
Ag Land 4a	1,059,586		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 412,078	395,947	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 38,000	36,513	52 0.74695
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16 41,208	39,595	54 0.81000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 491,286	472,055	
384.1	3.00375	Ag Land	26 3,183	3,183	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 494,469	475,238	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 48,000	46,121	0.94351
	Amt Nec	Other Employee Benefits	31 73,000	70,142	1.43492
<b>Total Employee Benefit Levies (29,30,31)</b>			32 121,000	116,263	65 2.37843
<b>Sub Total Special Revenue Levies (28+32)</b>			33 121,000	116,263	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 121,000	116,263	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 107,380	103,546	70 1.92535
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 722,849	695,047	72 13.96073

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Marengo**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	335,961	164,900	222,098	19,477	263,196	53,274	1,058,906	430,378	1,489,284
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	800,315	652,532	190,494	1,228,755	2,352,480	1,894	5,226,470	1,008,688	6,235,158
Actual Expenditures Except End Bal (pg 12, line 259) *	3	800,732	534,241	190,108	1,245,693	1,342,533	0	4,113,307	1,015,912	5,129,219
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	335,544	283,191	222,484	2,539	1,273,143	55,168	2,172,069	423,154	2,595,223
<b>(2)</b>										
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	335,544	283,191	222,484	2,539	1,273,143	55,168	2,172,069	423,154	2,595,223
Re-Est Revenues	6	844,439	607,500	161,000	994,305	35,500	0	2,642,744	721,600	3,364,344
Re-Est Expenditures	7	849,400	797,900	170,000	480,000	1,300,000	0	3,597,300	1,357,500	4,954,800
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	330,583	92,791	213,484	516,844	8,643	55,168	1,217,513	-212,746	1,004,767
<b>(3)</b>										
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	330,583	92,791	213,484	516,844	8,643	55,168	1,217,513	-212,746	1,004,767
Revenues	11	807,769	628,500	170,000	996,680	0	0	2,602,949	798,600	3,401,549
Expenditures	12	831,900	790,600	170,000	423,500	100,000	0	2,316,000	1,238,300	3,554,300
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	306,452	-69,309	213,484	1,090,024	-91,357	55,168	1,504,462	-652,446	852,016

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Marengo**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	2,866,160
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>2,866,160</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	303,000							303,000	279,000	284,936
Jail	2								0	0	0
Emergency Management	3	500							500	500	444
Flood Control	4								0	0	0
Fire Department	5	20,000							20,000	20,000	15,389
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,000							2,000	2,000	5,405
Other Public Safety	10	500							500	500	0
TOTAL (lines 1 - 10)	11	326,000	0	0			0		326,000	302,000	306,174
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	8,600	179,000						187,600	183,000	176,761
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		48,000						48,000	48,000	44,964
Traffic Control and Safety	15								0	0	0
Snow Removal	16		12,500						12,500	10,000	9,278
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	41,000							41,000	42,500	41,967
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	49,600	239,500	0			0		289,100	283,500	272,970
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24	42,000							42,000	40,000	39,831
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	11,500							11,500	11,500	13,548
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	53,500	0	0			0		53,500	51,500	53,379
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	142,000							142,000	149,000	142,795
Museum, Band and Theater	32								0	0	0
Parks	33	7,600							7,600	9,000	28,994
Recreation	34	76,100							76,100	81,000	76,614
Cemetery	35	3,400							3,400	4,500	2,600
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	229,100	0	0			0		229,100	243,500	251,003

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2012**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	19,708
Economic Development	40	1,500							1,500	1,500	0
Housing and Urban Renewal	41								0	6,000	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	4,000							4,000	8,000	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	5,500	0	0			0		5,500	15,500	19,708
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	9,000	24,000						33,000	33,600	37,954
Clerk, Treasurer, & Finance Adm.	47	17,400	11,000						28,400	27,000	9,899
Elections	48	1,000							1,000	0	937
Legal Services & City Attorney	49	10,000							10,000	9,500	6,692
City Hall & General Buildings	50	27,300							27,300	27,700	28,806
Tort Liability	51	42,000							42,000	38,000	38,059
Other General Government	52	30,000							30,000	42,000	30,119
TOTAL (lines 46 - 52)	53	136,700	35,000	0			0		171,700	177,800	152,466
<b>DEBT SERVICE</b>											
Gov Capital Projects	55				423,500	100,000			423,500	480,000	1,245,693
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		100,000	0		100,000	1,300,000	567,989
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	800,400	274,500	0	423,500	100,000	0		1,598,400	2,853,800	2,869,382
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							300,000	300,000	340,000	270,368
Sewer Utility	60							290,500	290,500	370,000	230,504
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							25,000	25,000	25,000	19,161
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							303,000	303,000	303,000	296,382
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							918,500	918,500	1,038,000	816,415
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	800,400	274,500	0	423,500	100,000	0	918,500	2,516,900	3,891,800	3,685,797
Regular Transfers Out	75	31,500	516,100					319,800	867,400	893,000	1,253,314
Internal TIF Loan / Repayment Transfers Out	76			170,000					170,000	170,000	190,108
<b>Total ALL Transfers Out</b>	77	31,500	516,100	170,000	0	0	0	319,800	1,037,400	1,063,000	1,443,422
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	831,900	790,600	170,000	423,500	100,000	0	1,238,300	3,554,300	4,954,800	5,129,219
Continuing Appropriation	79					0		0	0	0	0
<b>Ending Fund Balance June 30</b>	80	306,452	-69,309	213,484	1,090,024	-91,357	55,168	-652,446	852,016	1,004,767	2,595,223

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	475,238	116,263		103,546	0			695,047	677,279	716,162
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	475,238	116,263		103,546	0			695,047	677,279	716,162
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			170,000					170,000	160,000	189,854
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	19,231	4,737		3,834	0			27,802	29,665	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		260,000						260,000	250,000	284,167
Subtotal - Other City Taxes (lines 6 thru 12)	13	19,231	264,737		3,834	0			287,802	279,665	284,167
Licenses & Permits	14	8,000							8,000	10,500	10,382
Use of Money & Property	15	9,700							9,700	9,700	14,638
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	7,041
Road Use Taxes	17		225,000						225,000	220,000	224,079
Other State Grants & Reimbursements	18								0	10,000	18,220
Local Grants & Reimbursements	19								0	40,000	30,226
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	225,000	0	0	0		0	225,000	270,000	279,566
Charges for Fees & Service:											
Water Utility	21							530,000	530,000	490,000	479,121
Sewer Utility	22							250,000	250,000	230,000	221,365
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	40,000							40,000	42,000	44,838
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							18,600	18,600	18,600	19,049
Other Fees & Charges for Service	33	70,000							70,000	53,600	81,986
Subtotal - Charges for Service (lines 21 thru 33)	34	110,000	0		0	0	0	798,600	908,600	834,200	846,359
Special Assessments	35								0	0	0
Miscellaneous	36	60,000							60,000	60,000	126,169
Other Financing Sources:											
Regular Operating Transfers In	37	125,600	22,500		719,300				867,400	893,000	1,253,314
Internal TIF Loan Transfers In	38				170,000				170,000	170,000	190,108
Subtotal ALL Operating Transfers In	39	125,600	22,500	0	889,300	0	0	0	1,037,400	1,063,000	1,443,422
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	2,324,439
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	125,600	22,500	0	889,300	0	0	0	1,037,400	1,063,000	3,767,861
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>807,769</b>	<b>628,500</b>	<b>170,000</b>	<b>996,680</b>	<b>0</b>	<b>0</b>	<b>798,600</b>	<b>3,401,549</b>	<b>3,364,344</b>	<b>6,235,158</b>
Beginning Fund Balance July 1	44	330,583	92,791	213,484	516,844	8,643	55,168	-212,746	1,004,767	2,595,223	1,489,284
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>1,138,352</b>	<b>721,291</b>	<b>383,484</b>	<b>1,513,524</b>	<b>8,643</b>	<b>55,168</b>	<b>585,854</b>	<b>4,406,316</b>	<b>5,959,567</b>	<b>7,724,442</b>

CITY OF

Marengo

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	475,238	116,263		103,546	0			695,047	677,279	716,162
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	475,238	116,263		103,546	0			695,047	677,279	716,162
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			170,000					170,000	160,000	189,854
Other City Taxes	6	19,231	264,737		3,834	0			287,802	279,665	284,167
Licenses & Permits	7	8,000	0					0	8,000	10,500	10,382
Use of Money and Property	8	9,700	0	0	0	0	0	0	9,700	9,700	14,638
Intergovernmental	9	0	225,000	0	0	0		0	225,000	270,000	279,566
Charges for Fees & Service	10	110,000	0		0	0	0	798,600	908,600	834,200	846,359
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	60,000	0		0	0	0	0	60,000	60,000	126,169
Sub-Total Revenues	13	682,169	606,000	170,000	107,380	0	0	798,600	2,364,149	2,301,344	2,467,297
<b>Other Financing Sources:</b>											
Total Transfers In	14	125,600	22,500	0	889,300	0	0	0	1,037,400	1,063,000	1,443,422
Proceeds of Debt	15	0	0	0	0	0		0	0	0	2,324,439
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	807,769	628,500	170,000	996,680	0	0	798,600	3,401,549	3,364,344	6,235,158
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	326,000	0	0			0		326,000	302,000	306,174
Public Works	19	49,600	239,500	0			0		289,100	283,500	272,970
Health and Social Services	20	53,500	0	0			0		53,500	51,500	53,379
Culture and Recreation	21	229,100	0	0			0		229,100	243,500	251,003
Community and Economic Development	22	5,500	0	0			0		5,500	15,500	19,708
General Government	23	136,700	35,000	0			0		171,700	177,800	152,466
Debt Service	24	0	0	0	423,500		0		423,500	480,000	1,245,693
Capital Projects	25	0	0	0		100,000	0		100,000	1,300,000	567,989
Total Government Activities Expenditures	26	800,400	274,500	0	423,500	100,000	0		1,598,400	2,853,800	2,869,382
Business Type Proprietary: Enterprise & ISF	27							918,500	918,500	1,038,000	816,415
Total Gov & Bus Type Expenditures	28	800,400	274,500	0	423,500	100,000	0	918,500	2,516,900	3,891,800	3,685,797
Total Transfers Out	29	31,500	516,100	170,000	0	0	0	319,800	1,037,400	1,063,000	1,443,422
Total ALL Expenditures/Fund Transfers Out	30	831,900	790,600	170,000	423,500	100,000	0	1,238,300	3,554,300	4,954,800	5,129,219
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-24,131	-162,100	0	573,180	-100,000	0	-439,700	-152,751	-1,590,456	1,105,939
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	330,583	92,791	213,484	516,844	8,643	55,168	-212,746	1,004,767	2,595,223	1,489,284
Ending Fund Balance June 30	35	306,452	-69,309	213,484	1,090,024	-91,357	55,168	-652,446	852,016	1,004,767	2,595,223

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Marengo

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 + (E)	Bond Reg & Other Fees Due FY 2012 + (F)	Total Obligation Due FY 2012 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	CBD Phase I	1,250,000	5/1/08	70,000	39,280	400	109,680	109,680	0
(2)	CBD Phase II	2,070,000	3/8/10	185,000	56,020	400	241,420	206,420	35,000
(3)	Library Renovation/Expansion	800,000	4/12/06	50,000	21,980	400	72,380		72,380
(4)	Water System Improvement	3,200,000		194,000	37,200	6,200	237,400	237,400	0
(5)	Sewer Revenue Bond	143,000		27,000	405	419	27,824	27,824	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				526,000	154,885	7,819	688,704	581,324	107,380

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: **Marengo**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				526,000	154,885	7,819	688,704	581,324	107,380

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of                     **Marengo**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     **Marengo City Council Chambers**                    

on                     **03/07/11**                     at                     **6:00 p.m.**                      
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     **13.96073**                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     **3.00375**                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

                    **319-642-3232**                      
phone number

                    **Brent Nelson/City Administrator**                      
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	695,047	677,279	716,162
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>695,047</b>	<b>677,279</b>	<b>716,162</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	170,000	160,000	189,854
Other City Taxes	6	287,802	279,665	284,167
Licenses & Permits	7	8,000	10,500	10,382
Use of Money and Property	8	9,700	9,700	14,638
Intergovernmental	9	225,000	270,000	279,566
Charges for Fees & Service	10	908,600	834,200	846,359
Special Assessments	11	0	0	0
Miscellaneous	12	60,000	60,000	126,169
Other Financing Sources	13	1,037,400	1,063,000	3,767,861
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>3,401,549</b>	<b>3,364,344</b>	<b>6,235,158</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	326,000	302,000	306,174
Public Works	16	289,100	283,500	272,970
Health and Social Services	17	53,500	51,500	53,379
Culture and Recreation	18	229,100	243,500	251,003
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Debt Service	21	423,500	480,000	1,245,693
Capital Projects	22	100,000	1,300,000	567,989
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,598,400</b>	<b>2,853,800</b>	<b>2,869,382</b>
Business Type / Enterprises	24	918,500	1,038,000	816,415
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,516,900</b>	<b>3,891,800</b>	<b>3,685,797</b>
Transfers Out	26	1,037,400	1,063,000	1,443,422
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>3,554,300</b>	<b>4,954,800</b>	<b>5,129,219</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-152,751</b>	<b>-1,590,456</b>	<b>1,105,939</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,004,767	2,595,223	1,489,284
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>852,016</b>	<b>1,004,767</b>	<b>2,595,223</b>