

ADOPTED MARION SCHOOL BUDGET SUMMARY

District No. 4086

Department of Management - Form S-AB

| | | Budget 2015 | Re-est. 2014 | Actual 2013 |
|--|------------|-------------------|-------------------|-------------------|
| Taxes Levied on Property | 1 | 7,726,672 | 7,077,274 | 6,373,034 |
| Utility Replacement Excise Tax | 2 | 186,330 | 170,906 | 172,902 |
| Income Surtaxes | 3 | 455,000 | 451,102 | 451,000 |
| Tuition\Transportation Received | 4 | 4,500,000 | 4,500,000 | 4,260,817 |
| Earnings on Investments | 5 | 19,500 | 6,300 | 27,544 |
| Nutrition Program Sales | 6 | 415,000 | 420,000 | 417,726 |
| Student Activities and Sales | 7 | 440,000 | 450,000 | 702,998 |
| Other Revenues from Local Sources | 8 | 1,559,000 | 1,550,000 | 2,033,371 |
| Revenue from Intermediary Sources | 9 | 0 | 0 | 0 |
| State Foundation Aid | 10 | 11,841,763 | 11,404,143 | 11,383,080 |
| Instructional Support State Aid | 11 | 0 | 0 | 0 |
| Other State Sources | 12 | 7,000 | 7,000 | 63,009 |
| Commercial & Industrial Replacement | 13 | 116,530 | 0 | 0 |
| Title I Grants | 14 | 215,000 | 220,329 | 210,438 |
| IDEA and Other Federal Sources | 15 | 984,000 | 740,000 | 684,995 |
| Total Revenues | 16 | 28,465,795 | 26,997,054 | 26,780,914 |
| General Long-Term Debt Proceeds | 17 | 0 | 0 | 0 |
| Transfers In | 18 | 1,164,931 | 1,061,409 | 1,680,358 |
| Proceeds of Fixed Asset Dispositions | 19 | 250,000 | 270,000 | 41,849 |
| Total Revenues & Other Sources | 20 | 29,880,726 | 28,328,463 | 28,503,121 |
| Beginning Fund Balance | 21 | 7,267,258 | 9,801,721 | 10,621,426 |
| Total Resources | 22 | 37,147,984 | 38,130,184 | 39,124,547 |
| | | | | |
| *Instruction | 23 | 17,395,000 | 16,740,000 | 16,400,764 |
| Student Support Services | 24 | 872,000 | 851,500 | 799,442 |
| Instructional Staff Support Services | 25 | 934,000 | 903,000 | 851,844 |
| General Administration | 26 | 295,000 | 284,000 | 266,473 |
| School/Building Administration | 27 | 1,473,000 | 1,452,000 | 1,434,878 |
| Business & Central Administration | 28 | 479,000 | 457,800 | 414,021 |
| Plant Operation and Maintenance | 29 | 2,525,350 | 2,156,800 | 1,796,555 |
| Student Transportation | 30 | 657,000 | 525,500 | 439,122 |
| This row is intentionally left blank | 31 | 0 | 0 | 0 |
| *Total Support Services (lines 24-31) | 31A | 7,235,350 | 6,630,600 | 6,002,335 |
| *Noninstructional Programs | 32 | 875,000 | 870,000 | 851,131 |
| Facilities Acquisition and Construction | 33 | 2,740,000 | 2,645,000 | 1,796,846 |
| Debt Service | 34 | 2,132,781 | 2,170,669 | 2,332,813 |
| AEA Support - Direct to AEA | 35 | 826,549 | 745,248 | 715,709 |
| *Total Other Expenditures (lines 33-35) | 35A | 5,699,330 | 5,560,917 | 4,845,368 |
| Total Expenditures | 36 | 31,204,680 | 29,801,517 | 28,099,598 |
| Transfers Out | 37 | 1,164,931 | 1,061,409 | 1,223,228 |
| Total Expenditures & Other Uses | 38 | 32,369,611 | 30,862,926 | 29,322,826 |
| Ending Fund Balance | 39 | 4,778,373 | 7,267,258 | 9,801,721 |
| Total Requirements | 40 | 37,147,984 | 38,130,184 | 39,124,547 |

MARION

| | | Special Revenue | | | | | | This Column is Blank | |
|--|----|-----------------|---------------|-----------------|-----------|--|------------------------------------|----------------------|----|
| | | General (10) | Activity (21) | Management (22) | PERL (24) | Entrp(23)Equal(25) Lib(29)SpecRev(27) | Emg Levy (26) / Disaster R (28) | | |
| Resources: | | | | | | | | | |
| Taxes Levied on Property | 1 | 6,261,706 | | 273,336 | 0 | 0 | 0 | | 1 |
| Utility Replacement Excise Tax | 2 | 151,837 | | 6,664 | 0 | 0 | 0 | | 2 |
| Income Surtaxes | 3 | | | | | | | | 3 |
| Tuition\Transportation Received | 4 | 4,500,000 | | | | | | | 4 |
| Earnings on Investments | 5 | 2,000 | 500 | | | | | | 5 |
| Nutrition Program Sales | 6 | | | | | | | | 6 |
| Student Activities and Sales | 7 | | 440,000 | | | | | | 7 |
| Other Revenues from Local Sources | 8 | | | | | | | | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | | 9 |
| State Foundation Aid | 10 | 11,841,763 | | | | | | | 10 |
| Instructional Support State Aid | 11 | 0 | | | | | | | 11 |
| Other State Sources | 12 | | | | | | | | 12 |
| Commercial & Industrial Replacement | 13 | 94,281 | | 4,109 | 0 | 0 | 0 | | 13 |
| Title I Grants | 14 | 215,000 | | | | | | | 14 |
| IDEA and Other Federal Sources | 15 | 744,000 | | | | | | | 15 |
| Total Revenues | 16 | 23,810,587 | 440,500 | 284,109 | 0 | 0 | 0 | | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | | | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | | | | | | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | | | | | | | | 19 |
| Total Revenues & Other Sources | 20 | 23,810,587 | 440,500 | 284,109 | 0 | 0 | 0 | | 20 |
| Beginning Fund Balance | 21 | 811,370 | 250,825 | 208,583 | 398 | 351,833 | 0 | | 21 |
| Total Resources | 22 | 24,621,957 | 691,325 | 492,692 | 398 | 351,833 | 0 | | 22 |
| Requirements: | | | | | | | | | |
| Instruction | 23 | 16,500,000 | 480,000 | 215,000 | | | | | 23 |
| Student Support Services | 24 | 870,000 | | 2,000 | | | | | 24 |
| Instructional Staff Support Services | 25 | 930,000 | | 4,000 | | | | | 25 |
| General Administration | 26 | 290,000 | | 5,000 | | | | | 26 |
| School/Building Administration | 27 | 1,470,000 | | 3,000 | | | | | 27 |
| Business & Central Administration | 28 | 470,000 | | 9,000 | | | | | 28 |
| Plant Operation and Maintenance | 29 | 1,650,000 | | 125,000 | 350 | 350,000 | | | 29 |
| Student Transportation | 30 | 420,000 | | 37,000 | | | | | 30 |
| This row is intentionally left blank | 31 | | | | | | | | 31 |
| Noninstructional Programs | 32 | | | | | | | | 32 |
| Facilities Acquisition and Construction | 33 | | | | | | | | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | | | | | 34 |
| AEA Support - Direct to AEA | 35 | 826,549 | | | | | | | 35 |
| Total Expenditures | 36 | 23,426,549 | 480,000 | 400,000 | 350 | 350,000 | 0 | | 36 |
| Transfers Out/Special Items/Down Adj | 37 | | | | | | | | 37 |
| Total Expenditures & Other Uses | 38 | 23,426,549 | 480,000 | 400,000 | 350 | 350,000 | 0 | | 38 |
| Ending Fund Balance | 39 | 1,195,408 | 211,325 | 92,692 | 48 | 1,833 | 0 | | 39 |
| Total Requirements | 40 | 24,621,957 | 691,325 | 492,692 | 398 | 351,833 | 0 | | 40 |

| MARION | Resources: | Capital Projects (30-39) | | | Debt Service -40 | Proprietary | | Re-estimated FY14 | Actual FY13 | | |
|--------|--|--------------------------|-----------|----------------|---------------------|----------------|------------------|----------------------|----------------|------------|----|
| | | Sales Tax (33) | PPEL (36) | Other Cap Proj | | Nutrition (61) | Oth Entp (62-69) | | | | |
| | Taxes Levied on Property | 1 | 244,890 | | 946,740 | | | 7,077,274 | 6,373,034 | 1 | |
| | Utility Replacement Excise Tax | 2 | 5,719 | | 22,110 | | | 170,906 | 172,902 | 2 | |
| | Income Surtaxes | 3 | 455,000 | | | | | 451,102 | 451,000 | 3 | |
| | Tuition/Transportation Received | 4 | | | | | | 4,500,000 | 4,260,817 | 4 | |
| | Earnings on Investments | 5 | 16,000 | 1,000 | | | | 6,300 | 27,544 | 5 | |
| | Nutrition Program Sales | 6 | | | | 415,000 | | 420,000 | 417,726 | 6 | |
| | Student Activities and Sales | 7 | | | | | | 450,000 | 702,998 | 7 | |
| | Other Revenues from Local Sources | 8 | 1,550,000 | | | | 9,000 | 1,550,000 | 2,033,371 | 8 | |
| | Revenue from Intermediary Sources | 9 | | | | | | 0 | 0 | 9 | |
| | State Foundation Aid | 10 | | | | | | 11,404,143 | 11,383,080 | 10 | |
| | Instructional Support State Aid | 11 | | | | | | 0 | 0 | 11 | |
| | Other State Sources | 12 | | | | 7,000 | | 7,000 | 63,009 | 12 | |
| | Commercial & Industrial Replacement | 13 | 3,728 | | 14,412 | | | 0 | 0 | 13 | |
| | Title I Grants | 14 | | | | | | 220,329 | 210,438 | 14 | |
| | IDEA and Other Federal Sources | 15 | | | | 240,000 | | 740,000 | 684,995 | 15 | |
| | Total Revenues | 16 | 1,566,000 | 710,337 | 0 | 983,262 | 662,000 | 9,000 | 26,997,054 | 26,780,914 | 16 |
| | General Long-Term Debt Proceeds | 17 | | | | | | 0 | 0 | 17 | |
| | Transfers In/Special Items/Upward Adj | 18 | | | | 1,164,931 | | 1,061,409 | 1,680,358 | 18 | |
| | Proceeds of Fixed Asset Dispositions | 19 | | | | | 250,000 | 270,000 | 41,849 | 19 | |
| | Total Revenues & Other Sources | 20 | 1,566,000 | 710,337 | 0 | 2,148,193 | 662,000 | 259,000 | 28,328,463 | 28,503,121 | 20 |
| | Beginning Fund Balance | 21 | 2,870,440 | 894,379 | 539,121 | 751,997 | 362,143 | 226,169 | 9,801,721 | 10,621,426 | 21 |
| | Total Resources | 22 | 4,436,440 | 1,604,716 | 539,121 | 2,900,190 | 1,024,143 | 485,169 | 38,130,184 | 39,124,547 | 22 |
| | Requirements: | | | | | | | | | | |
| | Instruction | 23 | | 200,000 | | | | | 16,740,000 | 16,400,764 | 23 |
| | Student Support Services | 24 | | | | | | | 851,500 | 799,442 | 24 |
| | Instructional Staff Support Services | 25 | | | | | | | 903,000 | 851,844 | 25 |
| | General Administration | 26 | | | | | | | 284,000 | 266,473 | 26 |
| | School/Building Administration | 27 | | | | | | | 1,452,000 | 1,434,878 | 27 |
| | Business & Central Administration | 28 | | | | | | | 457,800 | 414,021 | 28 |
| | Plant Operation and Maintenance | 29 | 300,000 | 100,000 | | | | | 2,156,800 | 1,796,555 | 29 |
| | Student Transportation | 30 | 100,000 | 100,000 | | | | | 525,500 | 439,122 | 30 |
| | This row is intentionally left blank | 31 | | | | | | | 0 | 0 | 31 |
| | Noninstructional Programs | 32 | | | | | 865,000 | 10,000 | 870,000 | 851,131 | 32 |
| | Facilities Acquisition and Construction | 33 | 1,500,000 | 1,000,000 | | | | 240,000 | 2,645,000 | 1,796,846 | 33 |
| | Debt Service (Principal, interest, fiscal charges) | 34 | | | | 2,132,781 | | | 2,170,669 | 2,332,813 | 34 |
| | AEA Support - Direct to AEA | 35 | | | | | | | 745,248 | 715,709 | 35 |
| | Total Expenditures | 36 | 1,900,000 | 1,400,000 | 0 | 2,132,781 | 865,000 | 250,000 | 29,801,517 | 28,099,598 | 36 |
| | Transfers Out/Special Items/Down Adj | 37 | | | | | | | 1,061,409 | 1,223,228 | 37 |
| | Total Expenditures & Other Uses | 38 | 3,064,931 | 1,400,000 | 0 | 2,132,781 | 865,000 | 250,000 | 30,862,926 | 29,322,826 | 38 |
| | Ending Fund Balance | 39 | 1,371,509 | 204,716 | 539,121 | 767,409 | 159,143 | 235,169 | 7,267,258 | 9,801,721 | 39 |
| | Total Requirements | 40 | 4,436,440 | 1,604,716 | 539,121 | 2,900,190 | 1,024,143 | 485,169 | 38,130,184 | 39,124,547 | 40 |

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
MARION**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

| Project Name (A) | Amount of Issue (B) | Date Certified to County Auditor (C) | Principal Due FY15 (D) | Interest Due FY15 +(E) | Bond Registration Due FY15 +(F) | Total Obligation Due FY15 =(G) | Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H) | VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I) |
|---|---------------------|--------------------------------------|------------------------|------------------------|---------------------------------|--------------------------------|--|--|
| (1) All Voted PPEL Loan agreements on this line | | | | | | 0 | | 0 |
| (2) All Other Long Term Debt Below this line | | | | | | | | |
| (3) | | | | | | 0 | | 0 |
| (4) Refinancing 1999 Building Additions - Issue 1 | 3,205,000 | 10/9/09 | 430,000 | 39,900 | | 469,900 | | 469,900 |
| (5) Vernon Middle School | 8,800,000 | | 210,000 | 287,450 | 1,500 | 498,950 | | 498,950 |
| (6) SILO Bond | 15,450,000 | | 545,000 | 619,931 | | 1,164,931 | 1,164,931 | 0 |
| (7) | | | | | | 0 | | 0 |
| (8) | | | | | | 0 | | 0 |
| (9) | | | | | | 0 | | 0 |
| (10) | | | | | | 0 | | 0 |
| (11) | | | | | | 0 | | 0 |
| (12) | | | | | | 0 | | 0 |
| (13) | | | | | | 0 | | 0 |
| (14) | | | | | | 0 | | 0 |
| (15) | | | | | | 0 | | 0 |
| (16) | | | | | | 0 | | 0 |
| (17) | | | | | | 0 | | 0 |
| (18) | | | | | | 0 | | 0 |
| (19) | | | | | | 0 | | 0 |
| (20) | | | | | | 0 | | 0 |
| (21) | | | | | | 0 | | 0 |
| (22) | | | | | | 0 | | 0 |
| (23) | | | | | | 0 | | 0 |
| (24) | | | | | | 0 | | 0 |
| (25) | | | | | | 0 | | 0 |
| -26 Totals (Lines 3-25) | | | 1,185,000 | 947,281 | 1,500 | 2,133,781 | 1,164,931 | 968,850 |