

# 64-611

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Marshalltown County Name: MARSHALL Date Budget Adopted: 03/11/13  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	<b>January 1, 2012 Property Valuations</b>		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	792,082,888 2b	732,870,401	27,552
<b>Debt Service Value 3a</b>	<b>836,353,310 3b</b>	<b>777,140,823</b>	
Ag Land 4a	4,695,878		

		(A)		(B)		(C)	
Code	Dollar	Request with	Property Taxes	Levied	Rate		
Sec.	Limit	Utility Replacement					
384.1	8.10000	Regular General levy	6,415,867	5,936,243	43	8.09999	
-384		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		0	44	0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	170,000	157,289	45	0.21462	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	76,760	71,022	46	0.09691	
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47	0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48	0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49	0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city		0	51	0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	147,695	136,651	52	0.18646	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	29,485	27,277	465	0.03722	
-384		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	9,620	8,904	53	0.01215	
12(2)	0.81000	Memorial Building		0	54	0.00000	
12(3)	0.13500	Symphony Orchestra		0	55	0.00000	
12(4)	0.27000	Cultural & Scientific Facilities		0	56	0.00000	
12(5)	As Voted	County Bridge		0	57	0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58	0.00000	
12(9)	0.03375	Aid to a Transit Company		0	59	0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise		0	60	0.00000	
12(19)	1.00000	City Emergency Medical District		0	466	0.00000	
12(21)	0.27000	Support Public Library		0	61	0.00000	
28E.22	1.50000	Unified Law Enforcement		0	62	0.00000	
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>6,849,427</b>	<b>6,337,386</b>			
384.1	3.00375	Ag Land	14,104	14,104	63	3.00349	
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>6,863,531</b>	<b>6,351,490</b>		<b>Do Not Add</b>	
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	64	0.00000	
384.6	Amt Nec	Police & Fire Retirement	1,094,177	1,012,381		1.38139	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	0	0		0.00000	
Rules	Amt Nec	Other Employee Benefits	507,498	469,560		0.64071	
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>1,601,675</b>	<b>1,481,945</b>	65	2.02211	
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>1,601,675</b>	<b>1,481,945</b>			
		Valuation					
386	As Req	With Gas & Elec					
		Without Gas & Elec					
	SSMID 1 (A)	(B)	34	0	66	0.00000	
	SSMID 2 (A)	(B)	35	0	67	0.00000	
	SSMID 3 (A)	(B)	36	0	68	0.00000	
	SSMID 4 (A)	(B)	37	0	69	0.00000	
	SSMID 5 (A)	(B)	555	0	565	0.00000	
	SSMID 6 (A)	(B)	556	0	566	0.00000	
	SSMID 7 (A)	(B)	1177	0	###	0.00000	
<b>Total SSMID</b>			<b>0</b>	<b>0</b>		<b>Do Not Add</b>	
<b>Total Special Revenue Levies</b>			<b>1,601,675</b>	<b>1,481,945</b>			
384.4	Amt Nec	Debt Service Levy 76.10(6)	2,375,126	2,206,971	70	2.83986	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	534,656	494,688	71	0.67500	
<b>Total Property Taxes (27+39+40+41)</b>			<b>11,374,988</b>	<b>10,535,094</b>	72	14.18432	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of **Marshalltown**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2012</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	3,692,881	4,798,132	432,008	-61,763	2,726,401	0	11,587,659	10,915,676	22,503,335
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	13,583,782	13,117,669	1,556,438	3,492,093	8,703,152	0	40,453,134	21,070,925	61,524,059
Actual Expenditures Except End Bal (pg 12, line 259) *	3	13,626,215	12,430,148	1,478,226	3,487,171	2,930,387	0	33,952,147	24,641,523	58,593,670
Ending Fund Balance June 30 (pg 12, line 270) *	4	3,650,448	5,485,653	510,220	-56,841	8,499,166	0	18,088,646	7,345,078	25,433,724
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2013</b>										
Beginning Fund Balance	5	3,650,448	5,485,653	510,220	-56,841	8,499,166	0	18,088,646	7,345,078	25,433,724
Re-Est Revenues	6	15,307,081	13,881,401	1,150,717	3,390,939	7,888,564	0	41,618,702	16,220,727	57,839,429
Re-Est Expenditures	7	14,981,801	14,618,076	1,849,105	3,357,142	8,472,862	0	43,278,986	17,525,299	60,804,285
Ending Fund Balance	8	3,975,728	4,748,978	-188,168	-23,044	7,914,868	0	16,428,362	6,040,506	22,468,868
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2014</b>										
Beginning Fund Balance	9	3,975,728	4,748,978	-188,168	-23,044	7,914,868	0	16,428,362	6,040,506	22,468,868
Revenues	10	14,870,775	13,187,749	1,510,957	3,260,407	4,347,916	0	37,177,804	13,067,498	50,245,302
Expenditures	11	16,251,310	14,428,114	1,314,745	3,260,407	9,785,730	0	45,040,306	12,052,528	57,092,834
Ending Fund Balance	12	2,595,193	3,508,613	8,044	-23,044	2,477,054	0	8,565,860	7,055,476	15,621,336

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Marshalltown

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	29,485	27,277
3 TOTAL FOR FISCAL YEAR 2014	29,485	27,277

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	5,542,332	625,040						6,167,372	5,557,072	5,265,641
Jail	2								0	0	0
Emergency Management	3	28,675							28,675	28,606	25,946
Flood Control	4								0	93,690	73,085
Fire Department	5	3,642,919							3,642,919	2,888,457	2,622,522
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	4,800
Animal Control	9	43,445							43,445	43,445	43,445
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	9,257,371	625,040	0			0		9,882,411	8,611,270	8,035,439
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	956,857	1,617,631						2,574,488	2,586,715	2,229,822
Parking - Meter and Off-Street	13	32,933							32,933	51,864	42,459
Street Lighting	14	23,627	223,500						247,127	246,818	260,837
Traffic Control and Safety	15	137,971	50,100						188,071	195,895	146,963
Snow Removal	16	51,964	205,500						257,464	141,228	426,382
Highway Engineering	17	380,828	72,600						453,428	471,212	483,328
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	80,290							80,290	80,190	214,027
Garbage (if not Enterprise)	20	113,708							113,708	113,708	113,322
Other Public Works	21		0						0	0	458,578
TOTAL (lines 12 - 21)	22	1,778,178	2,169,331	0			0		3,947,509	3,887,630	4,375,718
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	435,091	1,077,982						1,513,073	1,285,143	1,363,127
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	105,650	1,300						106,950	123,416	46,109
TOTAL (lines 23 - 29)	30	540,741	1,079,282	0			0		1,620,023	1,408,559	1,409,236
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	976,140							976,140	972,619	885,975
Museum, Band and Theater	32	9,620							9,620	9,082	8,697
Parks	33	786,223	79,049						865,272	1,001,884	1,049,602
Recreation	34	901,348	4,615						905,963	925,080	901,702
Cemetery	35	0							0	0	0
Community Center, Zoo, & Marina	36	148,380							148,380	148,380	117,701
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	2,821,711	83,664	0			0		2,905,375	3,057,045	2,963,677

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	22,628							22,628	22,252	21,107
Economic Development	40	5,000		0					5,000	10,000	114,170
Housing and Urban Renewal	41	0	1,469,122						1,469,122	2,711,095	1,711,790
Planning & Zoning	42	95,561							95,561	128,589	73,355
Other Com & Econ Development	43			429,464					429,464	961,960	604,935
TOTAL (lines 39 - 44)	45	123,189	1,469,122	429,464			0		2,021,775	3,833,896	2,525,357
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	193,083							193,083	201,695	187,674
Clerk, Treasurer, & Finance Adm.	47	654,899							654,899	655,729	531,621
Elections	48	8,900							8,900	0	8,706
Legal Services & City Attorney	49	115,000							115,000	87,500	92,155
City Hall & General Buildings	50	82,922							82,922	81,736	54,913
Tort Liability	51								0	0	0
Other General Government	52	468,740							468,740	418,611	293,289
TOTAL (lines 46 - 52)	53	1,523,544	0	0			0		1,523,544	1,445,271	1,168,358
<b>DEBT SERVICE</b>											
Gov Capital Projects	55	0	1,800,000		3,260,407				3,274,247	3,370,982	3,501,011
TIF Capital Projects	56					9,054,290			10,854,290	5,957,866	1,705,063
TOTAL CAPITAL PROJECTS	57	0	1,800,000	0		9,054,290	0		10,854,290	9,037,800	2,508,690
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	16,058,574	7,226,439	429,464	3,260,407	9,054,290	0		36,029,174	34,652,453	26,487,486
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							4,993,171	4,993,171	4,568,400	3,129,298
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							29,235	29,235	48,711	22,365
Transit	65							1,082,328	1,082,328	722,384	946,171
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							648,182	648,182	294,020	349,438
Other Business Type (city hosp., ISF, parking, etc.)	69							78,342	78,342	69,011	81,439
Enterprise DEBT SERVICE	70							1,359,320	1,359,320	1,358,837	4,885,962
Enterprise CAPITAL PROJECTS	71							3,861,950	3,861,950	5,253,500	7,707,599
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							12,052,528	12,052,528	12,314,863	17,122,272
TOTAL ALL EXPENDITURES (lines 58+74)	74	16,058,574	7,226,439	429,464	3,260,407	9,054,290	0	12,052,528	48,081,702	46,967,316	43,609,758
Regular Transfers Out	75	192,736	7,201,675			731,440			8,125,851	12,949,824	14,236,718
Internal TIF Loan / Repayment Transfers Out	76			885,281					885,281	887,145	747,194
Total ALL Transfers Out	77	192,736	7,201,675	885,281	0	731,440	0	0	9,011,132	13,836,969	14,983,912
Total Expenditures & Fund Transfers Out (lines 75+78)	78	16,251,310	14,428,114	1,314,745	3,260,407	9,785,730	0	12,052,528	57,092,834	60,804,285	58,593,670
Ending Fund Balance June 30	79	2,595,193	3,508,613	8,044	-23,044	2,477,054	0	7,055,476	15,621,336	22,468,868	25,433,724

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	6,351,490	1,481,945		2,206,971	494,688			10,535,094	10,317,995	9,906,045
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	6,351,490	1,481,945		2,206,971	494,688			10,535,094	10,317,995	9,906,045
Delinquent Property Taxes	4								0	0	7,447
TIF Revenues	5			1,509,957					1,509,957	1,147,717	1,538,967
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	512,041	119,730		168,155	39,968			839,894	874,724	857,689
Utility franchise tax (Iowa Code Chapter 364.2)	7	221,000							221,000	221,000	225,634
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	13,453
Hotel/Motel Taxes	11	350,000							350,000	375,000	411,941
Other Local Option Taxes	12		3,212,000						3,212,000	2,812,000	3,403,929
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,083,041	3,331,730		168,155	39,968			4,622,894	4,282,724	4,912,646
Licenses & Permits	14	188,350						6,400	194,750	254,475	207,702
Use of Money & Property	15	81,900	23,800	1,000	0	2,000		101,061	209,761	236,711	362,066
Intergovernmental:											
Federal Grants & Reimbursements	16	0	3,173,104			1,557,990		458,096	5,189,190	5,599,114	6,369,648
Road Use Taxes	17		2,658,768						2,658,768	2,589,888	2,613,338
Other State Grants & Reimbursements	18	128,038						138,000	266,038	301,186	626,646
Local Grants & Reimbursements	19	360,463							360,463	344,966	596,314
Subtotal - Intergovernmental (lines 16 thru 19)	20	488,501	5,831,872	0	0	1,557,990		596,096	8,474,459	8,835,154	10,205,946
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							5,149,732	5,149,732	4,666,425	4,695,022
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25	2,000							2,000	2,000	3,325
Airport	26	5,000							5,000	5,000	4,865
Landfill/Garbage	27	150,000						17,200	167,200	156,200	210,889
Hospital	28								0	0	0
Transit	29							115,000	115,000	100,200	105,550
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							706,800	706,800	435,000	306,306
Other Fees & Charges for Service	33	716,644	42,050			2,013,870		94,609	2,867,173	909,412	775,364
Subtotal - Charges for Service (lines 21 thru 33)	34	873,644	42,050		0	2,013,870	0	6,083,341	9,012,905	6,274,237	6,101,321
Special Assessments	35					1,500			1,500	1,500	21,646
Miscellaneous	36	292,350	31,000					110,600	433,950	591,749	841,609
Other Financing Sources:											
Regular Operating Transfers In	37	5,510,499	2,445,352					170,000	8,125,851	12,949,824	14,236,718
Internal TIF Loan Transfers In	38				885,281				885,281	887,145	747,194
Subtotal ALL Operating Transfers In	39	5,510,499	2,445,352	0	885,281	0	0	170,000	9,011,132	13,836,969	14,983,912
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					237,900		6,000,000	6,237,900	12,025,000	12,268,624
Proceeds of Capital Asset Sales	41	1,000							1,000	35,198	166,128
Subtotal-Other Financing Sources (lines 38 thru 40)	42	5,511,499	2,445,352	0	885,281	237,900	0	6,170,000	15,250,032	25,897,167	27,418,664
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	14,870,775	13,187,749	1,510,957	3,260,407	4,347,916	0	13,067,498	50,245,302	57,839,429	61,524,059
Beginning Fund Balance July 1	44	3,975,728	4,748,978	-188,168	-23,044	7,914,868	0	6,040,506	22,468,868	25,433,724	22,503,335
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	18,846,503	17,936,727	1,322,789	3,237,363	12,262,784	0	19,108,004	72,714,170	83,273,153	84,027,394

**CITY OF Marshalltown**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2014**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	6,351,490	1,481,945		2,206,971	494,688			10,535,094	10,317,995	9,906,045
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	6,351,490	1,481,945		2,206,971	494,688			10,535,094	10,317,995	9,906,045
Delinquent Property Taxes	4	0	0		0	0			0	0	7,447
TIF Revenues	5			1,509,957					1,509,957	1,147,717	1,538,967
Other City Taxes	6	1,083,041	3,331,730		168,155	39,968			4,622,894	4,282,724	4,912,646
Licenses & Permits	7	188,350	0					6,400	194,750	254,475	207,702
Use of Money and Property	8	81,900	23,800	1,000	0	2,000	0	101,061	209,761	236,711	362,066
Intergovernmental	9	488,501	5,831,872	0	0	1,557,990		596,096	8,474,459	8,835,154	10,205,946
Charges for Fees & Service	10	873,644	42,050		0	2,013,870	0	6,083,341	9,012,905	6,274,237	6,101,321
Special Assessments	11	0	0		0	1,500		0	1,500	1,500	21,646
Miscellaneous	12	292,350	31,000		0	0		110,600	433,950	591,749	841,609
Sub-Total Revenues	13	9,359,276	10,742,397	1,510,957	2,375,126	4,110,016	0	6,897,498	34,995,270	31,942,262	34,105,395
<b>Other Financing Sources:</b>											
Total Transfers In	14	5,510,499	2,445,352	0	885,281	0	0	170,000	9,011,132	13,836,969	14,983,912
Proceeds of Debt	15	0	0	0	0	237,900		6,000,000	6,237,900	12,025,000	12,268,624
Proceeds of Capital Asset Sales	16	1,000	0	0	0	0	0	0	1,000	35,198	166,128
Total Revenues and Other Sources	17	14,870,775	13,187,749	1,510,957	3,260,407	4,347,916	0	13,067,498	50,245,302	57,839,429	61,524,059
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	9,257,371	625,040	0			0		9,882,411	8,611,270	8,035,439
Public Works	19	1,778,178	2,169,331	0			0		3,947,509	3,887,630	4,375,718
Health and Social Services	20	540,741	1,079,282	0			0		1,620,023	1,408,559	1,409,236
Culture and Recreation	21	2,821,711	83,664	0			0		2,905,375	3,057,045	2,963,677
Community and Economic Development	22	123,189	1,469,122	429,464			0		2,021,775	3,833,896	2,525,357
General Government	23	1,523,544	0	0			0		1,523,544	1,445,271	1,168,358
Debt Service	24	13,840	0	0	3,260,407		0		3,274,247	3,370,982	3,501,011
Capital Projects	25	0	1,800,000	0		9,054,290	0		10,854,290	9,037,800	2,508,690
Total Government Activities Expenditures	26	16,058,574	7,226,439	429,464	3,260,407	9,054,290	0		36,029,174	34,652,453	26,487,486
Business Type Proprietary: Enterprise & ISF	27							12,052,528	12,052,528	12,314,863	17,122,272
Total Gov & Bus Type Expenditures	28	16,058,574	7,226,439	429,464	3,260,407	9,054,290	0	12,052,528	48,081,702	46,967,316	43,609,758
Total Transfers Out	29	192,736	7,201,675	885,281	0	731,440	0	0	9,011,132	13,836,969	14,983,912
Total ALL Expenditures/Fund Transfers Out	30	16,251,310	14,428,114	1,314,745	3,260,407	9,785,730	0	12,052,528	57,092,834	60,804,285	58,593,670
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-1,380,535	-1,240,365	196,212	0	-5,437,814	0	1,014,970	-6,847,532	-2,964,856	2,930,389
Beginning Fund Balance July 1	33	3,975,728	4,748,978	-188,168	-23,044	7,914,868	0	6,040,506	22,468,868	25,433,724	22,503,335
Ending Fund Balance June 30	34	2,595,193	3,508,613	8,044	-23,044	2,477,054	0	7,055,476	15,621,336	22,468,868	25,433,724

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Marshalltown

Fiscal Year  
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	31119 - 2004 Fire Truck	138,404	02-01-05	13,841			13,841	13,841	0
-2	31121 - 2006A GO Bonds	150,000	06-01-06	190,000	14,766	500	205,266		205,266
-3	31122 - 2008 GO Refunding	8,990,000	04-01-08	1,200,000	161,000	500	1,361,500	410,700	950,800
-4	31123 - 2008B GO Library	5,000,000	04-01-08	335,000	127,975	500	463,475		463,475
-5	31125 - 2009A GO Refunding	3,500,000	05-2009	315,000	42,240	500	357,740		357,740
-6	31127 - 2011A Go Corporate Purpose	7,200,000	03-2011	655,000	155,566	500	811,066	811,066	0
-7	31128 - 2011B GO Corporate Purpose	2,380,000	03-15-12	135,000	44,067	500	179,567	75,238	104,329
-8	31129 - 2012A GO Corporate Purpose	5,000,000	03-28-12	100,000	86,188	500	186,688	80,678	106,010
-9	31130 - 2012B GO Crossover Advance Refunding (2008B)	3,080,000	03-28-12	0	49,570	0	49,570	49,570	0
-10	31131 - 2013A GO Corp Purpose (Street/Fire truck)	5,600,000	03-15-13	80,000	107,006	500	187,506		187,506
-11							0		0
-12	52011- 2012 Sewer revenue bonds	4,595,000	05-08-12	485,000	106,347	500	591,847	591,847	0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
	<b>TOTALS</b>			3,508,841	894,725	4,500	4,408,066	2,032,940	2,375,126

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2014

City Name: Marshalltown

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			3,508,841	894,725	4,500	4,408,066	2,032,940	2,375,126

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of           **Marshalltown**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Council Chambers            
on           03/11/2013           at           5:30 p.m            
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           14.18432          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00349          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

641-754-5760  
phone number

Lori Stansberry, Finance Director  
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	10,535,094	10,317,995	9,906,045
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>10,535,094</b>	<b>10,317,995</b>	<b>9,906,045</b>
Delinquent Property Taxes	4	0	0	7,447
TIF Revenues	5	1,509,957	1,147,717	1,538,967
Other City Taxes	6	4,622,894	4,282,724	4,912,646
Licenses & Permits	7	194,750	254,475	207,702
Use of Money and Property	8	209,761	236,711	362,066
Intergovernmental	9	8,474,459	8,835,154	10,205,946
Charges for Fees & Service	10	9,012,905	6,274,237	6,101,321
Special Assessments	11	1,500	1,500	21,646
Miscellaneous	12	433,950	591,749	841,609
Other Financing Sources	13	15,250,032	25,897,167	27,418,664
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>50,245,302</b>	<b>57,839,429</b>	<b>61,524,059</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	9,882,411	8,611,270	8,035,439
Public Works	16	3,947,509	3,887,630	4,375,718
Health and Social Services	17	1,620,023	1,408,559	1,409,236
Culture and Recreation	18	2,905,375	3,057,045	2,963,677
Community and Economic Development	19	2,021,775	3,833,896	2,525,357
General Government	20	1,523,544	1,445,271	1,168,358
Debt Service	21	3,274,247	3,370,982	3,501,011
Capital Projects	22	10,854,290	9,037,800	2,508,690
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>36,029,174</b>	<b>34,652,453</b>	<b>26,487,486</b>
Business Type / Enterprises	24	12,052,528	12,314,863	17,122,272
<b>Total ALL Expenditures</b>	<b>25</b>	<b>48,081,702</b>	<b>46,967,316</b>	<b>43,609,758</b>
Transfers Out	26	9,011,132	13,836,969	14,983,912
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>57,092,834</b>	<b>60,804,285</b>	<b>58,593,670</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-6,847,532</b>	<b>-2,964,856</b>	<b>2,930,389</b>
Beginning Fund Balance July 1	29	22,468,868	25,433,724	22,503,335
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>15,621,336</b>	<b>22,468,868</b>	<b>25,433,724</b>

RECEIVED

64-611

MAY 15 2014

IOWA DEPT. OF MANAGEMENT CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of MARSHALL County, Iowa:

The City Council of Marshalltown in said County/Counties met on April 28, 2014, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 2014-045

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2014 (AS AMENDED LAST ON .)

Be it Resolved by the Council of the City of Marshalltown

Section 1. Following notice published <=== Enter Publication/Posting date and the public hearing held, April 28, 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Signature of Eric Stansbury, City Clerk/Finance Officer

Passed this 28 day of April 2014

Signature of James L. Lawrence, Mayor