

64-611

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Marshalltown County Name: MARSHALL Date Budget Adopted: 3/9/2015
(Date) xx/xx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-754-5712
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>750,464,002</u>	2b <u>689,533,526</u>	27,552
DEBT SERVICE	3a <u>790,658,759</u>	3b <u>729,728,283</u>	
Ag Land	4a <u>4,601,327</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 6,078,758	5,585,222	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 170,000	156,200	45 0.22653
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 76,760	70,525	46 0.10228
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 153,695	141,216	52 0.20480
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 27,968	25,699	465 0.03727
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 9,992	9,178	53 0.01331
12(2)	0.81000	Memorial Building	16 _____	0	54 0
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0
12(5)	As Voted	County Bridge	19 _____	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0
12(18)	1.00000	City Emergency Medical District	463 _____	0	466 0
12(20)	0.27000	Support Public Library	23 _____	0	61 0
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 6,517,173	5,988,040	
384.1	3.00375	Ag Land	26 13,821	13,821	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 6,530,994	6,001,861	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 202,584	186,133	64 0.26994
384.6	Amt Nec	Police & Fire Retirement	29 1,141,825	1,049,118	1.52149
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 211,310	194,152	0.28157
Rules	Amt Nec	Other Employee Benefits	31 _____	0	0
		Total Employee Benefit Levies (29,30,31)	32 1,353,135	1,243,270	65 1.80306
		Sub Total Special Revenue Levies (28+32)	33 1,555,719	1,429,403	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) _____ (B) _____	34 _____	0	66 0
		SSMID 2 (A) _____ (B) _____	35 _____	0	67 0
		SSMID 3 (A) _____ (B) _____	36 _____	0	68 0
		SSMID 4 (A) _____ (B) _____	37 _____	0	69 0
		SSMID 5 (A) _____ (B) _____	555 _____	0	565 0
		SSMID 6 (A) _____ (B) _____	556 _____	0	566 0
		SSMID 7 (A) _____ (B) _____	1177 _____	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 1,555,719	1,429,403	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 2,675,342	2,469,174	70 3.38369
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 466,556	428,676	71 0.62169
		Total Property Taxes (27+39+40+41)	42 11,228,611	10,329,114	72 14.76257

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Marshalltown

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2014											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	4,351,732	5,238,534	796,862	-13,554	4,844,929	0	15,218,503	9,903,834	25,122,337	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	14,494,330	12,887,690	1,486,848	3,292,441	2,474,382	0	34,635,691	13,201,905	47,837,596	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	15,111,240	13,313,188	980,281	3,259,657	6,846,958	0	39,511,324	9,284,083	48,795,407	
Ending Fund Balance June 30 (pg 12, line 261) *	4	3,734,822	4,813,036	1,303,429	19,230	472,353	0	10,342,870	13,821,656	24,164,526	
(2)											
** Re-Estimated FY 2015											
Beginning Fund Balance	5	3,734,822	4,813,036	1,303,429	19,230	472,353	0	10,342,870	13,821,656	24,164,526	
Re-Est Revenues	6	14,760,090	15,808,943	1,246,643	3,403,482	4,554,839	0	39,773,997	22,146,500	61,920,497	
Re-Est Expenditures	7	15,360,190	15,513,081	1,064,452	3,401,354	5,053,931	0	40,393,008	18,075,747	58,468,755	
Ending Fund Balance	8	3,134,722	5,108,898	1,485,620	21,358	-26,739	0	9,723,859	17,892,409	27,616,268	
(3)											
** Budget FY 2016											
Beginning Fund Balance	9	3,134,722	5,108,898	1,485,620	21,358	-26,739	0	9,723,859	17,892,409	27,616,268	
Revenues	10	15,198,280	12,691,287	1,408,940	3,535,660	18,918,743	0	51,752,910	14,247,195	66,000,105	
Expenditures	11	16,087,276	13,220,504	844,146	3,467,146	18,160,920	0	51,779,992	14,287,363	66,067,355	
Ending Fund Balance	12	2,245,726	4,579,681	2,050,414	89,872	731,084	0	9,696,777	17,852,241	27,549,018	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,902,289	571,447						6,473,736	6,044,613	5,910,863
Jail	2								0	0	0
Emergency Management	3	29,580							29,580	28,775	27,594
Flood Control	4	394							394	1,200,328	149,249
Fire Department	5	2,939,630							2,939,630	2,984,609	3,483,615
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	52,000							52,000	43,445	43,445
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	8,923,893	571,447				0		9,495,340	10,301,770	9,614,766
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	955,238	1,555,771						2,511,009	2,899,643	1,897,687
Parking - Meter and Off-Street	13	60,117							60,117	59,434	41,866
Street Lighting	14	25,972	225,000						250,972	250,277	259,995
Traffic Control and Safety	15	151,228	85,930						237,158	240,371	193,162
Snow Removal	16	50,728	200,000						250,728	261,700	255,540
Highway Engineering	17	379,805	110,632						490,437	529,033	417,643
Street Cleaning	18								0	0	15,782
Airport <i>(if not Enterprise)</i>	19	70,490							70,490	71,190	73,076
Garbage <i>(if not Enterprise)</i>	20	113,708							113,708	113,708	113,123
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	1,807,286	2,177,333				0		3,984,619	4,425,356	3,267,874
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	402,074	1,164,527						1,566,601	1,884,423	1,342,025
Water, Air, and Mosquito Control	27								0	0	20
Community Mental Health	28								0	0	0
Other Health and Social Services	29	137,732	2,817						140,549	45,187	42,809
TOTAL (lines 23 - 29)	30	539,806	1,167,344				0		1,707,150	1,929,610	1,384,854
CULTURE & RECREATION											
Library Services	31	1,021,350	17,700						1,039,050	1,046,070	965,645
Museum, Band and Theater	32	9,688							9,688	9,762	7,803
Parks	33	721,690	105,786						827,476	800,408	805,389
Recreation	34	884,508	5,861						890,369	873,930	465,669
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	128,380							128,380	148,380	129,788
Other Culture and Recreation	37								0	0	375,681
TOTAL (lines 31 - 37)	38	2,765,616	129,347				0		2,894,963	2,878,550	2,749,975

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		20,796							20,796	22,770	19,820
Economic Development	40		10,000		84,000					94,000	195,400	718,377
Housing and Urban Renewal	41			1,146,769						1,146,769	1,471,120	1,995,955
Planning & Zoning	42		203,014							203,014	99,637	94,460
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		233,810	1,146,769	84,000			0		1,464,579	1,788,927	2,828,612
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		171,806							171,806	192,078	189,826
Clerk, Treasurer, & Finance Adm.	47		823,732							823,732	626,625	587,447
Elections	48		8,900							8,900	0	7,776
Legal Services & City Attorney	49		90,000							90,000	90,000	93,617
City Hall & General Buildings	50		56,400							56,400	72,620	81,388
Tort Liability	51		153,695							153,695	147,695	0
Other General Government	52		342,332							342,332	292,554	290,219
TOTAL (lines 46 - 52)	53		1,646,865	0	0			0		1,646,865	1,421,572	1,250,273
DEBT SERVICE	54					3,467,146				3,467,146	3,415,195	3,273,497
Gov Capital Projects	55			550,000			17,435,051			17,985,051	5,019,874	4,657,172
TIF Capital Projects	56									0	218,755	449,995
TOTAL CAPITAL PROJECTS	57		0	550,000	0		17,435,051	0		17,985,051	5,238,629	5,107,167
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		15,917,276	5,742,240	84,000	3,467,146	17,435,051	0		42,645,713	31,399,609	29,477,018
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60								4,485,394	4,485,394	4,473,134	4,178,382
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64								55,561	55,561	30,055	41,580
Transit	65								773,504	773,504	764,135	1,034,525
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68								2,047,608	2,047,608	581,717	538,239
Other Business Type (city hosp., ISF, parking, etc.)	69								42,656	42,656	47,837	44,216
Enterprise DEBT SERVICE	70								1,842,640	1,842,640	1,380,806	1,273,708
Enterprise CAPITAL PROJECTS	71								5,020,000	5,020,000	5,098,063	2,173,433
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								14,267,363	14,267,363	12,375,747	9,284,083
TOTAL ALL EXPENDITURES (lines 58+74)	74		15,917,276	5,742,240	84,000	3,467,146	17,435,051	0	14,267,363	56,913,076	43,775,356	38,761,101
Regular Transfers Out	75		170,000	7,478,264			725,869		20,000	8,394,133	13,807,947	9,054,025
Internal TIF Loan / Repayment Transfers Out	76				760,146					760,146	885,452	980,281
Total ALL Transfers Out	77		170,000	7,478,264	760,146	0	725,869	0	20,000	9,154,279	14,693,399	10,034,306
Total Expenditures & Fund Transfers Out (lines 75+76)	78		16,087,276	13,220,504	844,146	3,467,146	18,160,920	0	14,287,363	66,067,355	58,468,755	48,795,407
Ending Fund Balance June 30	79		2,245,726	4,579,681	2,050,414	89,872	731,084	0	17,852,241	27,549,018	27,616,268	24,164,526

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
REVENUES & OTHER FINANCING SOURCES											
	1	6,001,861	1,429,403		2,469,174	428,676			10,329,114	10,397,290	10,036,173
	2								0	0	0
	3	6,001,861	1,429,403		2,469,174	428,676			10,329,114	10,397,290	10,036,173
	4								0	0	3,863
	5			1,408,940					1,408,940	1,246,643	1,478,314
Other City Taxes:											
	6	529,133	126,316		206,168	37,880			899,497	899,597	864,697
	7	218,000							218,000	218,000	219,584
	8								0	0	0
	9								0	0	0
	10								0	0	13,111
	11	395,000							395,000	390,000	411,115
	12		3,089,198						3,089,198	3,089,198	3,094,886
	13	1,142,133	3,215,514		206,168	37,880			4,601,695	4,596,795	4,603,393
	14	235,950						6,400	242,350	302,850	393,343
	15	79,920	7,000		1,000			64,200	152,120	167,884	248,688
Intergovernmental:											
	16		2,898,476			1,083,333		177,096	4,158,905	6,044,392	3,408,648
	17		2,741,424						2,741,424	2,686,320	2,751,170
	18	394,708	63,820	0	104,172	139,176		160,000	861,876	561,458	613,659
	19	356,000	47,000						403,000	416,313	442,210
	20	750,708	5,750,720	0	104,172	1,222,509		337,096	8,165,205	9,708,483	7,215,687
Charges for Fees & Service:											
	21								0	0	0
	22							6,497,574	6,497,574	6,770,577	6,326,809
	23								0	0	0
	24								0	0	0
	25	2,000							2,000	2,000	3,300
	26	6,000							6,000	5,000	5,893
	27	150,000						17,500	167,500	167,500	212,417
	28								0	0	0
	29							124,000	124,000	124,000	119,215
	30								0	0	0
	31								0	0	0
	32							828,216	828,216	702,868	0
	33	714,975	74,250					88,609	877,834	908,848	724,014
	34	872,975	74,250		0	0	0	7,555,899	8,503,124	8,680,793	7,391,648
	35					26,678			26,678	14,730	12,568
	36	210,600	89,400			503,000		113,600	916,600	2,111,895	915,613
Other Financing Sources:											
	37	5,904,133	2,120,000			200,000		170,000	8,394,133	13,807,947	9,054,025
	38		5,000		755,146				760,146	885,452	980,281
	39	5,904,133	2,125,000	0	755,146	200,000	0	170,000	9,154,279	14,693,399	10,034,306
	40					16,500,000		6,000,000	22,500,000	9,983,265	5,500,000
	41								0	16,470	4,000
	42	5,904,133	2,125,000	0	755,146	16,700,000	0	6,170,000	31,654,279	24,693,134	15,538,306
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	15,198,280	12,691,287	1,408,940	3,535,660	18,918,743	0	14,247,195	66,000,105	61,920,497	47,837,596
	44	3,134,722	5,108,898	1,485,620	21,358	-26,739	0	17,892,409	27,616,268	24,164,526	25,122,337
	45	18,333,002	17,800,185	2,894,560	3,557,018	18,892,004	0	32,139,604	93,616,373	86,085,023	72,959,933

CITY OF Marshalltown
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	6,001,861	1,429,403		2,469,174	428,676			10,329,114	10,397,290	10,036,173
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	6,001,861	1,429,403		2,469,174	428,676			10,329,114	10,397,290	10,036,173
Delinquent Property Taxes	4	0	0		0	0			0	0	3,863
TIF Revenues	5			1,408,940					1,408,940	1,246,643	1,478,314
Other City Taxes	6	1,142,133	3,215,514		206,168	37,880			4,601,695	4,596,795	4,603,393
Licenses & Permits	7	235,950	0					6,400	242,350	302,850	393,343
Use of Money and Property	8	79,920	7,000	0	1,000	0	0	64,200	152,120	167,884	248,688
Intergovernmental	9	750,708	5,750,720	0	104,172	1,222,509		337,096	8,165,205	9,708,483	7,215,687
Charges for Fees & Service	10	872,975	74,250		0	0		7,555,899	8,503,124	8,680,793	7,391,648
Special Assessments	11	0	0		0	26,678		0	26,678	14,730	12,568
Miscellaneous	12	210,600	89,400		0	503,000		113,600	916,600	2,111,895	915,613
Sub-Total Revenues	13	9,294,147	10,566,287	1,408,940	2,780,514	2,218,743	0	8,077,195	34,345,826	37,227,363	32,299,290
Other Financing Sources:											
Total Transfers In	14	5,904,133	2,125,000	0	755,146	200,000	0	170,000	9,154,279	14,693,399	10,034,306
Proceeds of Debt	15	0	0	0	0	16,500,000		6,000,000	22,500,000	9,983,265	5,500,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	16,470	4,000
Total Revenues and Other Sources	17	15,198,280	12,691,287	1,408,940	3,535,660	18,918,743	0	14,247,195	66,000,105	61,920,497	47,837,596
Expenditures & Other Financing Uses											
Public Safety	18	8,923,893	571,447	0			0		9,495,340	10,301,770	9,614,766
Public Works	19	1,807,286	2,177,333	0			0		3,984,619	4,425,356	3,267,874
Health and Social Services	20	539,806	1,167,344	0			0		1,707,150	1,929,610	1,384,854
Culture and Recreation	21	2,765,616	129,347	0			0		2,894,963	2,878,550	2,749,975
Community and Economic Development	22	233,810	1,146,769	84,000			0		1,464,579	1,788,927	2,828,612
General Government	23	1,646,865	0	0			0		1,646,865	1,421,572	1,250,273
Debt Service	24	0	0	0	3,467,146		0		3,467,146	3,415,195	3,273,497
Capital Projects	25	0	550,000	0		17,435,051		0	17,985,051	5,238,629	5,107,167
Total Government Activities Expenditures	26	15,917,276	5,742,240	84,000	3,467,146	17,435,051	0		42,645,713	31,399,609	29,477,018
Business Type Proprietary: Enterprise & ISF	27							14,267,363	14,267,363	12,375,747	9,284,083
Total Gov & Bus Type Expenditures	28	15,917,276	5,742,240	84,000	3,467,146	17,435,051	0	14,267,363	56,913,076	43,775,356	38,761,101
Total Transfers Out	29	170,000	7,478,264	760,146	0	725,869	0	20,000	9,154,279	14,693,399	10,034,306
Total ALL Expenditures/Fund Transfers Out	30	16,087,276	13,220,504	844,146	3,467,146	18,160,920	0	14,287,363	66,067,355	58,468,755	48,795,407
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -888,996	 -529,217	 564,794	 68,514	 757,823	 0	 -40,168	 -67,250	 3,451,742	 -957,811
Beginning Fund Balance July 1	33	3,134,722	5,108,898	1,485,620	21,358	-26,739	0	17,892,409	27,616,268	24,164,526	25,122,337
Ending Fund Balance June 30	34	2,245,726	4,579,681	2,050,414	89,872	731,084	0	17,852,241	27,549,018	27,616,268	24,164,526

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Marshalltown

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE							40,000	-40,000
(2)						0		0
(3) 2006 GO Notes - Fiscal Year 2007 other exp not certified	1,500,000	06-01-06			3,342	3,342		3,342
(4) 31122 - 2008A Essential Corporate Refunding	8,990,000	04-01-08	1,150,000	78,750	500	1,229,250	269,100	960,150
(5) 31125 - 2009A Essential Corporate Refunding	3,500,000	05-01-09	335,000	27,510	500	363,010		363,010
(6) 31127 - 2011A General Obligation Bonds	7,200,000	04-01-11	680,000	138,067	500	818,567	818,567	0
(7) 31128 - 2011B General Obligation Bonds	2,380,000	10-26-11	140,000	41,317	500	181,817	76,184	105,633
(8) 31129 - 2012A General Obligation Bonds	5,000,000	04-12-12	175,000	83,687	500	259,187	88,850	170,337
(9) 31130 - 2012B Crossover advance refunding (2008B)	3,080,000	04-24-12	370,000	43,945	500	414,445		414,445
(10) 31131 - 2013A Essential Corporate Purpose Bonds	5,600,000	03-12-13	175,000	84,300	500	259,800		259,800
(11) 31132 - 2014 General Obligation Bonds	2,225,000	12-30-14	395,000	43,125	500	438,625		438,625
(12) 31133 - Software Loan Payable	67,463	03-03-14	22,876			22,876	22,876	0
(13)						0		0
(14)						0		0
(15)						0		0
(16) 52011 - 2012 Sewer Revenue & Refunding		05-08-13	507,000	81,038	500	588,538	588,538	0
(17) 52012 - 2013 Sewer Revenue Improvement		06-18-13	228,000	69,189	500	297,689	297,689	0
(18) 59006 - 2014 Sewer Revenue3 Improvement		06-26-14	307,000	150,858	500	458,358	458,358	0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			4,484,876	841,786	8,842	5,335,504	2,660,162	2,675,342

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of **Marshalltown** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers
on 3/9/2015 at 5:30
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.76257

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-754-5760
phone number

 Lori Stansberry, Finance Director
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	10,329,114	10,397,290	10,036,173
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	10,329,114	10,397,290	10,036,173
Delinquent Property Taxes	4	0	0	3,863
TIF Revenues	5	1,408,940	1,246,643	1,478,314
Other City Taxes	6	4,601,695	4,596,795	4,603,393
Licenses & Permits	7	242,350	302,850	393,343
Use of Money and Property	8	152,120	167,884	248,688
Intergovernmental	9	8,165,205	9,708,483	7,215,687
Charges for Fees & Service	10	8,503,124	8,680,793	7,391,648
Special Assessments	11	26,678	14,730	12,568
Miscellaneous	12	916,600	2,111,895	915,613
Other Financing Sources	13	22,500,000	9,999,735	5,504,000
Transfers In	14	9,154,279	14,693,399	10,034,306
Total Revenues and Other Sources	15	66,000,105	61,920,497	47,837,596
Expenditures & Other Financing Uses				
Public Safety	16	9,495,340	10,301,770	9,614,766
Public Works	17	3,984,619	4,425,356	3,267,874
Health and Social Services	18	1,707,150	1,929,610	1,384,854
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