

# 53-494

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Martelle County Name: JONES Date Budget Adopted: 03/06/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>280</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	5,739,447	2b		5,364,622
		<b>DEBT SERVICE</b>	3a		3b		
Ag Land	4a	126,560					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	44,350	41,454	43 7.72723
<b>Non-Voted Other Permissible Levies</b>							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
<b>Voted Other Permissible Levies</b>							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	44,350	41,454	
384.1	3.00375	Ag Land		26	379	379	63 2.99463
<b>Total General Fund Tax Levies (25 + 26)</b>				27	44,729	41,833	<b>Do Not Add</b>
<b>Special Revenue Levies</b>							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0	0
	Amt Nec	Other Employee Benefits		31	0	0	0
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	0	65 0
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0	
<b>Valuation</b>							
386	As Req	With Gas & Elec	Without Gas & Elec				
		(A)	(B)	34		0	66 0
		(A)	(B)	35		0	67 0
		(A)	(B)	36		0	68 0
		(A)	(B)	35a		0	69 0
		(A)	(B)	36a		0	565 0
		(A)	(B)	37		0	566 0
<b>Total SSMID (34 thru 37)</b>				38	0	0	<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>				39	0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
<b>Total Property Taxes (27+39+40+41)</b>				42	44,729	41,833	72 7.72723

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **Martelle**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	71,124	85,705				156,829	106,340	263,169
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	134,615	19,323				153,938	47,099	201,037
Actual Expenditures Except End Bal (pg 12, line 259) *	3	151,296	20,031				171,327	39,907	211,234
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	54,443	84,997	0	0	0	139,440	113,532	252,972
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	54,443	84,997	0	0	0	139,440	113,532	252,972
Re-Est Revenues	6	75,764	24,460	0	0	0	100,224	47,420	147,644
Re-Est Expenditures	7	75,764	24,460	0	0	0	100,224	47,420	147,644
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	54,443	84,997	0	0	0	139,440	113,532	252,972
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	54,443	84,997	0	0	0	139,440	113,532	252,972
Revenues	11	79,575	24,724	0	0	0	104,299	76,617	180,916
Expenditures	12	79,575	24,724	0	0	0	104,299	76,617	180,916
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	54,443	84,997	0	0	0	139,440	113,532	252,972

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1	561					325	561	561
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	10,480					330	10,480	8,800
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	11,041	0		0		11,041	9,361	10,941
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12		15,224				353	15,224	15,460
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		4,500				324	4,500	4,000
Traffic Control and Safety	15						326	0	0
Snow Removal	16		5,000				354	5,000	5,000
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	15,980					358	15,980	15,980
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	15,980	24,724		0		40,704	40,440	36,530
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	6,230					344	6,230	5,449	4,892
Museum, Band and Theater	32						345	0	0	0
Parks	33	11,873					346	11,873	11,950	17,798
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	7,056					347	7,056	6,349	9,840
Other Culture and Recreation	37						348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>25,159</b>	<b>0</b>					<b>25,159</b>	<b>23,748</b>	<b>32,530</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>0</b>	<b>0</b>					<b>0</b>	<b>0</b>	<b>0</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	900					375	900	900	897
Clerk, Treasurer, & Finance Adm.	46	9,585					376	9,585	9,850	10,064
Elections	47						377	0	0	1,003
Legal Services & City Attorney	48	200					378	200	200	193
City Hall & General Buildings	49	3,710					380	3,710	0	0
Tort Liability	50	13,000					382	13,000	12,000	13,195
Other General Government	51						381	0	3,725	6,051
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>27,395</b>	<b>0</b>					<b>27,395</b>	<b>26,675</b>	<b>31,403</b>
<b>Debt Service</b>	<b>53</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Projects</b>	<b>54</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>79,575</b>	<b>24,724</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>104,299</b>	<b>100,224</b>	<b>111,404</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					60,491	360	60,491	38,755	28,961
Sewer Utility	57					16,126	357	16,126	8,665	10,945
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>76,617</b>		<b>76,617</b>	<b>47,420</b>	<b>39,906</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>79,575</b>	<b>24,724</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>76,617</b>	<b>180,916</b>	<b>147,644</b>	<b>151,310</b>
Transfers Out	71							0	0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>79,575</b>	<b>24,724</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>76,617</b>	<b>180,916</b>	<b>147,644</b>	<b>151,310</b>
Continuing Appropriation	73							0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>54,443</b>	<b>84,997</b>	<b>20</b>	<b>0</b>	<b>0</b>	<b>113,532</b>	<b>252,972</b>	<b>252,972</b>	<b>259,272</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Martelle

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	41,833	0	0	0			41,833	42,824	45,681
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	41,833	0	0	0			41,833	42,824	45,681
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,896	0	0	0			472 2,896	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	8,546						395 8,546	8,500	8,788
Subtotal - Other City Taxes (lines 6 thru 11) 12	11,442	0	0	0			11,442	8,500	8,788
Licenses & Permits 13	200						200	200	190
Use of Money & Property 14	400	1,400					1,711 3,511	2,000	2,368
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		23,324					400 23,324	23,660	18,407
Other State Grants & Reimbursements 17	500						401 500	0	513
Local Grants & Reimbursements 18							402 0	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	500	23,324	0	0			23,824 23,660	18,920	
Charges for Fees & Service:									
Water Utility 20						50,360	404 50,360	29,360	27,277
Sewer Utility 21						16,000	405 16,000	8,600	9,861
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	15,000						410 15,000	15,000	15,006
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	15,000	0	0	0	0	66,360	81,360	52,960	52,144
Special Assessments 34							0	0	0
Miscellaneous 35	10,200					8,546	18,746	17,500	19,322
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>79,575</b>	<b>24,724</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>76,617</b>	<b>180,916</b>	<b>147,644</b>	<b>147,413</b>
Beginning Fund Balance July 1 41	54,443	84,997	0	0	0	113,532	252,972	252,972	263,169
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>134,018</b>	<b>109,721</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>190,149</b>	<b>433,888</b>	<b>400,616</b>	<b>410,582</b>

**CITY OF Martelle ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	41,833	106	0	134	0	161	0					234	41,833	264	42,824	294	45,681
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	41,833	108	0	136	0	163	0					236	41,833	266	42,824	296	45,681
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	11,442	111	0	138	0	165	0					239	11,442	269	8,500	299	8,788
Licenses & Permits	82	200	112	0							212	0	240	200	270	200	300	190
Use of Money and Property	83	400	113	1,400	139	0	166	0	194	0	213	1,711	241	3,511	271	2,000	301	2,368
Intergovernmental	84	500	114	23,324	140	0	167	0			426	0	242	23,824	272	23,660	302	18,920
Charges for Fees & Service	85	15,000	115	0	141	0	168	0	195	0	214	66,360	243	81,360	273	52,960	303	52,144
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	10,200	117	0	143	0	170	0	196	0	215	8,546	245	18,746	275	17,500	305	19,322
Sub-Total Revenues	88	79,575	118	24,724	144	0	171	0	197	0	216	76,617	246	180,916	276	147,644	306	147,413
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	79,575	120	24,724	148	0	175	0	200	0	220	76,617	250	180,916	280	147,644	310	147,413
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	11,041	609	0							623	0	335	11,041	632	9,361	642	10,941
Public Works	601	15,980	610	24,724							624	0	336	40,704	633	40,440	643	36,530
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	25,159	612	0							626	0	371	25,159	635	23,748	645	32,530
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	27,395	614	0							628	0	373	27,395	637	26,675	647	31,403
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	79,575	617	24,724	619	0	622	0	631	0			442	104,299	640	100,224	650	111,404
Business Type Proprietary: Enterprise & ISF											76,617	374	76,617	641	47,420	651	39,906	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	79,575	125	24,724	153	0	180	0	205	0	225	76,617	255	180,916	285	147,644	315	151,310
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	79,575	130	24,724	157	0	185	0	208	0	230	76,617	260	180,916	290	147,644	320	151,310
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	0	131	0	158	0	186	0	209	0	231	0	261	0	291	0	321	-3,897
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	54,443	132	84,997	159	0	187	0	210	0	232	113,532	262	252,972	292	252,972	322	263,169
<b>Ending Fund Balance June 30</b>	105	54,443	133	84,997	160	0	188	0	211	0	233	113,532	263	252,972	293	252,972	323	259,272

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2007

City Name: Martelle

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Martelle

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     **Martelle**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall                    

on           03/06/2006           at           7:15pm            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           7.72723          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           2.99463          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

319 482 4351  
 phone number

Pauline K Elarton  
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	41,833	42,824	45,681
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>41,833</b>	<b>42,824</b>	<b>45,681</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	11,442	8,500	8,788
Licenses & Permits	7	200	200	190
Use of Money and Property	8	3,511	2,000	2,368
Intergovernmental	9	23,824	23,660	18,920
Charges for Fees & Service	10	81,360	52,960	52,144
Special Assessments	11	0	0	0
Miscellaneous	12	18,746	17,500	19,322
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>180,916</b>	<b>147,644</b>	<b>147,413</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	11,041	9,361	10,941
Public Works	16	40,704	40,440	36,530
Health and Social Services	17	0	0	0
Culture and Recreation	18	25,159	23,748	32,530
Community and Economic Development	19	0	0	0
General Government	20	27,395	26,675	31,403
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>104,299</b>	<b>100,224</b>	<b>111,404</b>
Business Type / Enterprises	24	76,617	47,420	39,906
<b>Total ALL Expenditures</b>	<b>25</b>	<b>180,916</b>	<b>147,644</b>	<b>151,310</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>180,916</b>	<b>147,644</b>	<b>151,310</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>0</b>	<b>0</b>	<b>-3,897</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	252,972	252,972	263,169
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>252,972</b>	<b>252,972</b>	<b>259,272</b>