

# 53-494

## Adoption of Budget and Certification of City Taxes

**FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010**

The City of:     Martelle     County Name:     JONES     Date Budget Adopted:     03/02/09      
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319 482-4351  
Telephone Number

Signature

County Auditor Date Stamp	<b>January 1, 2008 Property Valuations</b>	Last Official Census
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>    6,321,394    </u>	2b <u>    5,978,108    </u>
<b>DEBT SERVICE</b>	3a _____	3b _____
Ag Land	4a <u>    132,328    </u>	_____

		(A) TAXES LEVIED			(B) Property Taxes		(C)	
Code Sec.	Dollar Limit	Purpose	Request with Utility Replacement	Levied	Rate			
384.1	8.10000	Regular General Levy	5	48,846	46,193	43	7.72709	
		<b>Non-Voted Other Permissible Levies</b>						
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000	
		<b>Voted Other Permissible Levies</b>						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000	Memorial Building	16		0	54	0.00000	
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted	County Bridge	19		0	57	0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000	Support Public Library	23		0	61	0.00000	
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000	
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	48,846	46,193			
384.1	3.00375	Ag Land	26	396	396	63	2.99256	
<b>Total General Fund Tax Levies (25 + 26)</b>			27	49,242	46,589		<b>Do Not Add</b>	
		<b>Special Revenue Levies</b>						
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000	
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000	
	Amt Nec	Other Employee Benefits	31		0		0.00000	
<b>Total Employee Benefit Levies (29,30,31)</b>			32	0	0	65	0.00000	
<b>Sub Total Special Revenue Levies (28+32)</b>			33	0	0			
		<b>Valuation</b>						
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)	34		0	66	0.00000	
	SSMID 2 (A)	(B)	35		0	67	0.00000	
	SSMID 3 (A)	(B)	36		0	68	0.00000	
	SSMID 4 (A)	(B)	35a		0	69	0.00000	
	SSMID 5 (A)	(B)	36a		0	565	0.00000	
	SSMID 6 (A)	(B)	37		0	566	0.00000	
<b>Total SSMID (34 thru 37)</b>			38	0	0		<b>Do Not Add</b>	
<b>Total Special Revenue Levies (33+38)</b>			39	0	0			
384.4	Amt Nec	<b>Debt Service Levy</b>	40	76.10(6)	0	70	0.00000	
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>	41		0	71	0.00000	
<b>Total Property Taxes (27+39+40+41)</b>			42	49,242	46,589	72	7.72709	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Martelle**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	45,473	82,533					128,006	116,123	244,129
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	80,083	25,043					105,126	429,138	534,264
Actual Expenditures Except End Bal (pg 12, line 259) *	3	44,563	82,533					127,096	110,053	237,149
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	80,993	25,043	0	0	0	0	106,036	435,208	541,244
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2009</b>										
Beginning Fund Balance	5	80,993	25,043	0	0	0	0	106,036	435,208	541,244
Re-Est Revenues	6	83,660	26,204	0	0	0	0	109,864	513,908	623,772
Re-Est Expenditures	7	83,660	26,204	0	0	0	0	109,864	513,908	623,772
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	80,993	25,043	0	0	0	0	106,036	435,208	541,244
<b>(3)</b>										
<b>** Budget FY 2010</b>										
Beginning Fund Balance	10	80,993	25,043	0	0	0	0	106,036	435,208	541,244
Revenues	11	84,705	25,828	0	0	0	0	110,533	87,608	198,141
Expenditures	12	84,705	25,828	0	0	0	0	110,533	87,608	198,141
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	80,993	25,043	0	0	0	0	106,036	435,208	541,244

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Martelle**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	618							618	600	600
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	8,700							8,700	10,580	10,660
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	54
TOTAL (lines 1 - 10)	11	9,318	0	0			0		9,318	11,180	11,314
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		15,228						15,228	15,504	5,927
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,600						4,600	4,700	4,546
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,000						6,000	6,000	15,480
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	17,260							17,260	17,260	17,177
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	17,260	25,828	0			0		43,088	43,464	43,130
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	1,500							1,500	5,742	5,742
Museum, Band and Theater	32								0	0	0
Parks	33	9,297							9,297	11,685	13,088
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	6,797							6,797	6,568	6,568
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	17,594	0	0			0		17,594	23,995	25,398

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2010**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	900							900	900	941
Clerk, Treasurer, & Finance Adm.	47	12,498							12,498	12,498	9,810
Elections	48								0	0	0
Legal Services & City Attorney	49	200							200	1,000	1,752
City Hall & General Buildings	50	14,575							14,575	4,827	9,641
Tort Liability	51	12,000							12,000	12,000	11,753
Other General Government	52	360							360	0	0
TOTAL (lines 46 - 52)	53	40,533	0	0				0	40,533	31,225	33,897
<b>DEBT SERVICE</b>											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	84,705	25,828	0	0	0	0		110,533	109,864	113,739
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							72,463	72,463	498,681	402,952
Sewer Utility	60							15,145	15,145	15,227	32,256
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							87,608	87,608	513,908	435,208
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	84,705	25,828	0	0	0	0	87,608	198,141	623,772	548,947
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	84,705	25,828	0	0	0	0	87,608	198,141	623,772	548,947
Continuing Appropriation	79								0	0	
<b>Ending Fund Balance June 30</b>	80	80,993	25,043	0	0	0	0	435,208	541,244	541,244	229,446

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	46,589	0		0	0			46,589	45,177	44,842
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	46,589	0		0	0			46,589	45,177	44,842
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,653	0		0	0			2,653	2,843	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	9,593							9,593	9,550	21,142
Subtotal - Other City Taxes (lines 6 thru 12)	13	12,246	0		0	0			12,246	12,393	21,142
Licenses & Permits	14	200							200	200	265
Use of Money & Property	15	170	2,000					2,335	4,505	6,222	6,212
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		23,828						23,828	23,604	18,525
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	23,828	0	0	0		0	23,828	23,604	18,525
Charges for Fees & Service:											
Water Utility	21							70,273	70,273	486,126	400,809
Sewer Utility	22							15,000	15,000	15,000	14,572
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	15,500							15,500	15,500	15,468
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	15,500	0		0	0		85,273	100,773	516,626	430,849
Special Assessments	35								0	0	0
Miscellaneous	36	10,000							10,000	19,550	12,429
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	84,705	25,828	0	0	0	0	87,608	198,141	623,772	534,264
Beginning Fund Balance July 1	44	80,993	25,043	0	0	0	0	435,208	541,244	541,244	244,129
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>	45	165,698	50,871	0	0	0	0	522,816	739,385	1,165,016	778,393

CITY OF

Martelle

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	46,589	0		0	0			46,589	45,177	44,842
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	46,589	0		0	0			46,589	45,177	44,842
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	12,246	0		0	0			12,246	12,393	21,142
Licenses & Permits	7	200	0					0	200	200	265
Use of Money and Property	8	170	2,000	0	0	0	0	2,335	4,505	6,222	6,212
Intergovernmental	9	0	23,828	0	0	0		0	23,828	23,604	18,525
Charges for Fees & Service	10	15,500	0		0	0	0	85,273	100,773	516,626	430,849
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	10,000	0		0	0		0	10,000	19,550	12,429
Sub-Total Revenues	13	84,705	25,828	0	0	0	0	87,608	198,141	623,772	534,264
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	84,705	25,828	0	0	0	0	87,608	198,141	623,772	534,264
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	9,318	0	0			0		9,318	11,180	11,314
Public Works	19	17,260	25,828	0			0		43,088	43,464	43,130
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	17,594	0	0			0		17,594	23,995	25,398
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	40,533	0	0			0		40,533	31,225	33,897
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	84,705	25,828	0	0	0	0		110,533	109,864	113,739
Business Type Proprietary: Enterprise & ISF	27							87,608	87,608	513,908	435,208
Total Gov & Bus Type Expenditures	28	84,705	25,828	0	0	0	0	87,608	198,141	623,772	548,947
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	84,705	25,828	0	0	0	0	87,608	198,141	623,772	548,947
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	0	0	0	0	0	0	0	0	-14,683
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	80,993	25,043	0	0	0	0	435,208	541,244	541,244	244,129
Ending Fund Balance June 30	35	80,993	25,043	0	0	0	0	435,208	541,244	541,244	229,446

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name:   Martelle  

Fiscal Year  
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water SRF Loan	763,000	2/8/08	30,000	7,000		37,000	37,000	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			30,000	7,000	0	37,000	37,000	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: Martelle

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				30,000	7,000	0	37,000	37,000	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of                     **Martelle**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall                    

on           03/02/10           at           7:15pm            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property ..... \$           7.72709          

The estimated tax levy rate per \$1000 valuation on Agricultural land is ..... \$           2.99256          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

319 482 4351  
phone number

Pauline Elarton  
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	46,589	45,177	44,842
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>46,589</b>	<b>45,177</b>	<b>44,842</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	12,246	12,393	21,142
Licenses & Permits	7	200	200	265
Use of Money and Property	8	4,505	6,222	6,212
Intergovernmental	9	23,828	23,604	18,525
Charges for Fees & Service	10	100,773	516,626	430,849
Special Assessments	11	0	0	0
Miscellaneous	12	10,000	19,550	12,429
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>198,141</b>	<b>623,772</b>	<b>534,264</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	9,318	11,180	11,314
Public Works	16	43,088	43,464	43,130
Health and Social Services	17	0	0	0
Culture and Recreation	18	17,594	23,995	25,398
Community and Economic Development	19	0	0	0
General Government	20	40,533	31,225	33,897
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>110,533</b>	<b>109,864</b>	<b>113,739</b>
Business Type / Enterprises	24	87,608	513,908	435,208
<b>Total ALL Expenditures</b>	<b>25</b>	<b>198,141</b>	<b>623,772</b>	<b>548,947</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>198,141</b>	<b>623,772</b>	<b>548,947</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>0</b>	<b>0</b>	<b>-14,683</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	541,244	541,244	244,129
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>541,244</b>	<b>541,244</b>	<b>229,446</b>