

91-875

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Martensdale County Name: WARREN Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 467	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	9,091,240	2b		8,647,967
		DEBT SERVICE	3a	9,091,240	3b		8,647,967
Ag Land	4a	15,700					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	5	73,639	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	49 0
12(15)	Amt Nec		Joint city-county building lease		12	0	50 0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs		14	7,500	52 0.82497
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	53 0
12(2)	0.81000		Memorial Building		16	0	54 0
12(3)	0.13500		Symphony Orchestra		17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	56 0
12(5)	As Voted		County Bridge		19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	58 0
12(9)	0.03375		Aid to a Transit Company		21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	60 0
12(19)	1.00000		City Emergency Medical District		463	0	466 0
12(21)	0.27000		Support Public Library		23	0	61 0
28E.22	1.50000		Unified Law Enforcement		24	0	62 0
Total General Fund Regular Levies (5 thru 24)					25	81,139	77,183
384.1	3.00375		Ag Land		26	47	63 3.00375
Total General Fund Tax Levies (25 + 26)					27	81,186	77,230
Do Not Add							
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	64 0
384.6	Amt Nec		Police & Fire Retirement		29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0
	Amt Nec		Other Employee Benefits		31	0	0
Total Employee Benefit Levies (29,30,31)					32	0	65 0
Sub Total Special Revenue Levies (28+32)					33	0	0
Valuation							
386	As Req		With Gas & Elec		Without Gas & Elec		
	SSMID 1 (A)	(B)				0	66 0
	SSMID 2 (A)	(B)				0	67 0
	SSMID 3 (A)	(B)				0	68 0
	SSMID 4 (A)	(B)				0	69 0
	SSMID 5 (A)	(B)				0	565 0
	SSMID 6 (A)	(B)				0	566 0
Total SSMID (34 thru 37)					38	0	0
Total Special Revenue Levies (33+38)					39	0	0
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	18,000	40 1.97993
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	41 0
Total Property Taxes (27+39+40+41)					42	99,186	42 94,352
10.90490							

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Martensdale

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	249,453	61,353				310,806	89,474	400,280
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	251,048	38,406				289,454	127,830	417,284
Actual Expenditures Except End Bal (pg 12, line 259) *	3	302,662	49,435				352,097	158,367	510,464
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	197,839	50,324	0	0	0	248,163	58,937	307,100
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	197,839	50,324	0	0	0	248,163	58,937	307,100
Re-Est Revenues	6	284,696	111,252	25,036	0	0	420,984	127,400	548,384
Re-Est Expenditures	7	250,084	8,368	25,036	0	0	283,488	181,033	464,521
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	232,451	153,208	0	0	0	385,659	5,304	390,963
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	232,451	153,208	0	0	0	385,659	5,304	390,963
Revenues	11	163,700	0	18,000	0	0	181,700	132,200	313,900
Expenditures	12	125,407	70,228	40,799	0	0	236,434	152,971	389,405
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	270,744	82,980	-22,799	0	0	330,925	-15,467	315,458

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	15,000					325	15,000	15,500	11,987
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	13,320					330	13,320	35,200	209,140
Ambulance	6	5,700					331	5,700	6,880	4,823
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10	500					334	500	0	0
TOTAL (lines 1 - 10)	11	34,520	0		0			34,520	57,580	225,950
Public Works										
Roads, Bridges, & Sidewalks	12	14,500	66,208				353	80,708	111,336	57,279
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	8,000					324	8,000	6,600	5,926
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		4,020				354	4,020	0	4,177
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	22,500	70,228		0			92,728	117,936	67,382
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	2,300						346	2,300	1,545
Recreation 34							587	0	0
Cemetery 35							366	0	0
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	2,300	0			0		2,300	1,500	1,545
Community and Economic Development									
Community Beautification 39							367	0	0
Economic Development 40							368	0	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42	500						379	500	0
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	500	0			0		500	0	0
General Government									
Mayor, Council, & City Manager 45	1,400						375	1,400	1,100
Clerk, Treasurer, & Finance Adm. 46	10,910						376	10,910	9,500
Elections 47	1,200						377	1,200	0
Legal Services & City Attorney 48	2,500						378	2,500	1,500
City Hall & General Buildings 49	23,077						380	23,077	12,800
Tort Liability 50	25,000						382	25,000	22,000
Other General Government 51	1,500						381	1,500	9,500
TOTAL (lines 45 - 51) 52	65,587	0			0		65,587	56,400	41,838
Debt Service 53			40,799					40,799	25,036
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	125,407	70,228	40,799	0	0		236,434		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						86,321	360	86,321	92,845
Sewer Utility 57						42,240	357	42,240	61,659
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61						2,200	383	2,200	2,472
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67						22,210	447	22,210	24,057
Enterprise CAPITAL PROJECTS 68							448	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						152,971	152,971	181,033	158,367
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	125,407	70,228	40,799	0	0	152,971	389,405	181,033	158,367
Transfers Out 71								0	25,036
Total Expenditures & Other Financing Uses (lines 71 +72) 72	125,407	70,228	40,799	0	0	152,971	389,405	464,521	510,464
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	270,744	82,980	-22,799	0	0	-15,467	315,458	390,963	307,100

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Martensdale

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	77,230	0	17,122	0		94,352	85,417	82,485
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	77,230	0	17,122	0		94,352	85,417	82,485
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5						0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	3,956	0	878	0		472 4,834	4,493	2,094
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11						395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11)	12	3,956	0	878	0		4,834	4,493	2,094
Licenses & Permits	13	1,600					1,600	1,400	2,185
Use of Money & Property	14	7,500				6,800	14,300	13,600	11,911
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	0	0
State Shared Revenues	16	39,414					400 39,414	39,134	38,406
Other State Grants & Reimbursements	17						401 0	0	0
Local Grants & Reimbursements	18	34,000					402 34,000	36,000	28,140
Subtotal - Intergovernmental (lines 15 thru 18)	19	73,414	0	0	0	0	73,414	75,134	66,546
Charges for Fees & Service:									
Water Utility	20					79,500	404 79,500	76,500	79,690
Sewer Utility	21					45,900	405 45,900	43,800	41,900
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26						410 0	500	0
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32						413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32)	33	0	0	0	0	125,400	125,400	120,800	121,590
Special Assessments	34						0	0	0
Miscellaneous	35						0	0	5,473
Other Financing Sources:									
Operating Transfers In	36						0	25,036	0
Proceeds of Debt	37						0	222,504	125,000
Proceeds of Capital Asset Sales	38						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	0	0	0	0	0	0	247,540	125,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	163,700	0	18,000	0	132,200	313,900	548,384	417,284
Beginning Fund Balance July 1	41	232,451	153,208	0	0	5,304	390,963	307,100	400,280
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	396,151	153,208	18,000	0	137,504	704,863	855,484	817,564

CITY OF Martensdale ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	77,230	106	0	134	17,122	161	0					234	94,352	264	85,417	294	82,485	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	77,230	108	0	136	17,122	163	0					236	94,352	266	85,417	296	82,485	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	3,956	111	0	138	878	165	0					239	4,834	269	4,493	299	2,094	
Licenses & Permits	82	1,600	112	0							212	0	240	1,600	270	1,400	300	2,185	
Use of Money and Property	83	7,500	113	0	139	0	166	0	194	0	213	6,800	241	14,300	271	13,600	301	11,911	
Intergovernmental	84	73,414	114	0	140	0	167	0			214	0	242	73,414	272	75,134	302	66,546	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	125,400	243	125,400	273	120,800	303	121,590	
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	0	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	5,473	
Sub-Total Revenues	88	163,700	118	0	144	18,000	171	0	197	0	216	132,200	246	313,900	276	300,844	306	292,284	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	25,036	307	0	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	222,504	308	125,000	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	163,700	120	0	148	18,000	175	0	200	0	220	132,200	250	313,900	280	548,384	310	417,284	
Expenditures & Other Financing Uses																			
Public Safety	600	34,520	609	0					623	0			335	34,520	632	57,580	642	225,950	
Public Works	601	22,500	610	70,228					624	0			336	92,728	633	117,936	643	67,382	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	2,300	612	0					626	0			371	2,300	635	1,500	645	1,545	
Community and Economic Development	604	500	613	0					627	0			372	500	636	0	646	0	
General Government	605	65,587	614	0					628	0			373	65,587	637	56,400	647	41,838	
Debt Service	606	0	615	0	618	40,799			629	0			440	40,799	638	25,036	648	15,382	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	125,407	617	70,228	619	40,799	622	0	631	0			442	236,434	640	258,452	650	0	
Business Type Proprietary: Enterprise & ISF											152,971		152,971	641	181,033	651	158,367		
Total Gov & Bus Type Expenditures	97	125,407	125	70,228	153	40,799	180	0	205	0	225	152,971	255	389,405	285	439,485	315	158,367	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	25,036	319	0	
Total ALL Expenditures/Transfers Out	102	125,407	130	70,228	157	40,799	185	0	208	0	230	152,971	260	389,405	290	206,069	320	158,367	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	38,293	131	-70,228	158	-22,799	186	0	209	0	231	-20,771	261	-75,505	291	342,315	321	258,917	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	232,451	132	153,208	159	0	187	0	210	0	232	5,304	262	390,963	292	307,100	322	400,280	
Ending Fund Balance June 30	105	270,744	133	82,980	160	-22,799	188	0	211	0	233	-15,467	263	315,458	293	649,415	323	659,197	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Martensdale

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Warren Water	126,000	Feb. 90	5,704	4,462		10,166	10,166	0
(2)	Sewer Project	210,000	Nov. 90	10,000	2,044		12,044	12,044	0
(3)	Fire Truck	125,000	July 05	10,000	6,900		16,900	8,900	8,000
(4)	Dump Truck	110,000	Dec. 06	15,000	8,899		23,899	13,899	10,000
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	40,704	22,305	0	63,009	45,009	18,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Martensdale

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
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(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	18,000

