Nov-07 Form 635.1 Department of Management

91-875

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Martensdale **County Name:** WARREN **Date Budget Adopted:** 03/02/09 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-764-2622 Telephone Number

Signature

County Auditor Date Stamp

January 1, 2008 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	10,316,230	2b	9,853,790	467
DEBT SERVICE	3a	10,316,230	3b	9,853,790	
Ag Land	4a	17,083			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	83,561		79,816	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	13,000		12,417	52	1.26015
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0.00000
12(2)	0.81000	Memorial Building	16			0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0.00000
12(5)	As Voted	County Bridge	19			0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466	0.00000
12(21)	0.27000	Support Public Library	23			0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	96,561		92,233		
384.1	3.00375	Ag Land	26	51		51	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	96,612		92,284		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29			0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0		0.00000
	Amt Nec	Other Employee Benefits	31			0		0.00000
		Total Employee Benefit Levies (29,30,31)	32	0		0	65	0.00000
		Sub Total Special Revenue Levies (28+32)	33	0		0		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*						
	SSMID 1 (A)	(B)	34			0	66	0.00000
	SSMID 2 (A)	(B)	35			0	67	0.00000
	SSMID 3 (A)	(B)	36			0	68	0.00000
	SSMID 4 (A)	(B)	35a			0	69	0.00000
	SSMID 5 (A)	(B)	36a			0	565	0.00000
	SSMID 6 (A)	(B)	37			0	566	0.00000
		Total SSMID (34 thru 37)	38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)	39	0		0		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	17,300	40	16,525	70	1.67697
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	113,912	42	108,809	72	11.03712

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **Martensdale**

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 **(pg 5, line 134) ***	1	312,904						312,904	25,310	338,214
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	123,262	40,990		17,400			181,652	130,380	312,032
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	112,767	38,532		17,400			168,699	149,626	318,325
Ending Fund Balance June 30, 2007 **(pg 12, line 261) ***	4	323,399	2,458	0	0	0	0	325,857	6,064	331,921
(2) ** Re-Estimated FY 2009		**General**	**Spec Rev**	**TIF Special Rev**	**Debt Serv**	**Capt Proj**	**Permanent**	**Tot Govt**	**Proprietary**	**Grand Total**
Beginning Fund Balance	5	323,399	2,458	0	0	0	0	325,857	6,064	331,921
Re-Est Revenues	6	136,625	133,200	0	16,750	0	0	286,575	146,600	433,175
Re-Est Expenditures	7	157,224	142,800	0	0	0	0	300,024	155,105	455,129
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	302,800	-7,142	0	16,750	0	0	312,408	-2,441	309,967
(3) ** Budget FY 2010										
Beginning Fund Balance	10	302,800	-7,142	0	16,750	0	0	312,408	-2,441	309,967
Revenues	11	146,912	41,796	0	17,300	0	0	206,008	164,000	370,008
Expenditures	12	183,000	39,000	0	0	0	0	222,000	164,600	386,600
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	266,712	-4,346	0	34,050	0	0	296,416	-3,041	293,375

***** **The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008**

****** **The remaining two sections are filled in by the software once ALL worksheets are completed.**

TIF

CITY OF Martensdale

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the *most recently ended fiscal year* through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

	REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF ENTITY NAME **Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments**	BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

Form 631 A P1

CITY OF Martensdale

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	17,000							17,000	14,300	11,970
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	16,500							16,500	14,400	12,150
Ambulance	6	9,000							9,000	6,200	7,150
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	1,000							1,000	800	0
TOTAL *(lines 1 - 10)*	11	43,500	0	0			0		43,500	35,700	31,270
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	25,000	32,500						57,500	159,000	54,222
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	17,000							17,000	14,500	7,710
Traffic Control and Safety	15								0	0	0
Snow Removal	16		6,500						6,500	4,800	4,540
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL *(lines 12 - 21)*	22	42,000	39,000	0			0		81,000	178,300	66,472
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	3,500							3,500	2,300	1,192
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL *(lines 31 - 37)*	38	3,500	0	0			0		3,500	2,300	1,192

Form 631 A P2

CITY OF Martensdale

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2010

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	500							500	300	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL *(lines 39 - 44)*	45	500	0	0			0		500	300	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,500							1,500	1,200	1,073
Clerk, Treasurer, & Finance Adm.	47	15,500							15,500	13,000	10,820
Elections	48	800							800	1,000	473
Legal Services & City Attorney	49	1,500							1,500	1,000	770
City Hall & General Buildings	50	20,000							20,000	17,500	14,577
Tort Liability	51	22,500							22,500	20,500	17,780
Other General Government	52	1,000							1,000	500	0
TOTAL *(lines 46 - 52)*	53	62,800	0	0			0		62,800	54,700	45,493
DEBT SERVICE	54	30,700							30,700	28,724	24,272
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	183,000	39,000	0	0	0	0		222,000	300,024	168,699
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							86,000	86,000	82,500	82,360
Sewer Utility	60							53,500	53,500	48,500	43,740
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							2,500	2,500	2,200	1,500
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							22,600	22,600	21,905	22,026
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							164,600	164,600	155,105	149,626
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	183,000	39,000	0	0	0	0	164,600	386,600	455,129	318,325
Regular Transfers Out	75								0	0	0
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	183,000	39,000	0	0	0	0	164,600	386,600	455,129	318,325
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	266,712	-4,346	0	34,050	0	0	-3,041	293,375	309,967	331,921

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF **Martensdale**

Department of Management

REVENUES DETAIL
Fiscal Year Ending 2010

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	92,284	0		16,525	0			108,809	101,844	92,810
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	92,284	0		16,525	0			108,809	101,844	92,810
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,328	0		775	0			5,103	4,831	4,712
Utility francise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes*** *	12								0	0	0
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	4,328	0		775	0			5,103	4,831	4,712
Licenses & Permits	14	2,500							2,500	2,000	1,290
Use of Money & Property	15	8,800						9,500	18,300	16,600	13,700
Intergovernmental:											
Federal Grants & Reimbursements	16								0	93,000	0
Road Use Taxes	17		41,796						41,796	40,200	40,990
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	36,500							36,500	34,000	32,600
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	36,500	41,796	0	0	0		0	78,296	167,200	73,590
Charges for Fees & Service:											
Water Utility	21							88,000	88,000	85,000	78,950
Sewer Utility	22							66,500	66,500	53,500	44,840
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service *(lines 21 thru 33)*	34	0	0		0	0	0	154,500	154,500	138,500	123,790
Special Assessments	35								0	0	0
Miscellaneous	36	2,500							2,500	2,200	2,140
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	146,912	41,796	0	17,300	0	0	164,000	370,008	433,175	312,032
Beginning Fund Balance July 1	44	302,800	-7,142	0	16,750	0	0	-2,441	309,967	331,921	338,214
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	449,712	34,654	0	34,050	0	0	161,559	679,975	765,096	650,246

Form 635.2A

Department of Management

CITY OF Martensdale

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	92,284	0		16,525	0			108,809	101,844	92,810
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	92,284	0		16,525	0			108,809	101,844	92,810
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	4,328	0		775	0			5,103	4,831	4,712
Licenses & Permits	7	2,500	0					0	2,500	2,000	1,290
Use of Money and Property	8	8,800	0	0	0	0	0	9,500	18,300	16,600	13,700
Intergovernmental	9	36,500	41,796	0	0	0		0	78,296	167,200	73,590
Charges for Fees & Service	10	0	0		0	0	0	154,500	154,500	138,500	123,790
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,500	0		0	0	0	0	2,500	2,200	2,140
Sub-Total Revenues	13	146,912	41,796	0	17,300	0	0	164,000	370,008	433,175	312,032
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	146,912	41,796	0	17,300	0	0	164,000	370,008	433,175	312,032
Expenditures & Other Financing Uses											
Public Safety	18	43,500	0	0			0		43,500	35,700	31,270
Public Works	19	42,000	39,000	0			0		81,000	178,300	66,472
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	3,500	0	0			0		3,500	2,300	1,192
Community and Economic Development	22	500	0	0			0		500	300	0
General Government	23	62,800	0	0			0		62,800	54,700	45,493
Debt Service	24	30,700	0	0	0		0		30,700	28,724	24,272
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	183,000	39,000	0	0	0	0		222,000	300,024	168,699
Business Type Proprietray: Enterprise & ISF	27							164,600	164,600	155,105	149,626
Total Gov & Bus Type Expenditures	28	183,000	39,000	0	0	0	0	164,600	386,600	455,129	318,325
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	183,000	39,000	0	0	0	0	164,600	386,600	455,129	318,325
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-36,088	2,796	0	17,300	0	0	-600	-16,592	-21,954	-6,293
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	302,800	-7,142	0	16,750	0	0	-2,441	309,967	331,921	338,214
Ending Fund Balance June 30	35	266,712	-4,346	0	34,050	0	0	-3,041	293,375	309,967	331,921

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2010

City Name: **Martensdale**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Warren Water	126,000	2-90	6,494	3,672		10,166	10,166	0
(2)	Sewer Project	210,000	11-90	11,000	1,434		12,434	12,434	0
(3)	Fire Truck	125,000	7-05	12,000	4,400		16,400	9,400	7,000
(4)	Dump Truck	110,000	12-06	9,000	5,300		14,300	4,000	10,300
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	38,494	14,806	0	53,300	36,000	17,300

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2010

City Name: **Martensdale**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				38,494	14,806	0	53,300	36,000	17,300

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **Martensdale**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Martensdale City Hall

on March 2, 2009 *at* 7:00 p.m. .

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 11.03712

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-764-2622
phone number

Donna A. Bahun
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	108,809	101,844	92,810
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	108,809	101,844	92,810
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	5,103	4,831	4,712
Licenses & Permits	7	2,500	2,000	1,290
Use of Money and Property	8	18,300	16,600	13,700
Intergovernmental	9	78,296	167,200	73,590
Charges for Fees & Service	10	154,500	138,500	123,790
Special Assessments	11	0	0	0
Miscellaneous	12	2,500	2,200	2,140
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	**14**	370,008	433,175	312,032
Expenditures & Other Financing Uses				
Public Safety	15	43,500	35,700	31,270
Public Works	16	81,000	178,300	66,472
Health and Social Services	17	0	0	0
Culture and Recreation	18	3,500	2,300	1,192
Community and Economic Development	19	500	300	0
General Government	20	62,800	54,700	45,493
Debt Service	21	30,700	28,724	24,272
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	222,000	300,024	168,699
Business Type / Enterprises	24	164,600	155,105	149,626
Total ALL Expenditures	**25**	386,600	455,129	318,325
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	**27**	386,600	455,129	318,325
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	-16,592	-21,954	-6,293
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	309,967	331,921	338,214
Ending Fund Balance June 30	**31**	293,375	309,967	331,921