

# 91-875

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Martensdale County Name: WARREN Date Budget Adopted: 03/08/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-764-2622  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2009 Property Valuations</b>		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	10,003,231	9,573,489	467
<b>DEBT SERVICE</b>	3a	10,003,231	9,573,489	
Ag Land	4a	18,754		

Code		Dollar		(A)	(B)	(C)
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General Levy	5	81,026	77,545	43 8.10000
<b>(384) Non-Voted Other Permissible Levies</b>						
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	25,000	23,926	52 2.49919
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000
<b>(384) Voted Other Permissible Levies</b>						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	106,026	101,471
384.1	3.00375	Ag Land	26	56	56	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	106,082	101,527
<b>Special Revenue Levies</b>						
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0	0.00000
	Amt Nec	Other Employee Benefits	31		0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	65 0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0
<b>Valuation</b>						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>				38	0	0
<b>Total Special Revenue Levies (33+38)</b>				39	0	0
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	16,500	40 15,791 70 1.64947
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41 0 71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>				42	122,582	42 117,318 72 12.24866

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Martensdale**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	325,857						325,857	6,064	331,921
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	140,809	127,964		16,750			285,523	148,500	434,023
Actual Expenditures Except End Bal (pg 12, line 259) *	3	131,163	127,450		16,750			275,363	148,105	423,468
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	335,503	514	0	0	0	0	336,017	6,459	342,476
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2010</b>										
Beginning Fund Balance	5	335,503	514	0	0	0	0	336,017	6,459	342,476
Re-Est Revenues	6	145,212	45,996	0	17,300	0	0	208,508	159,700	368,208
Re-Est Expenditures	7	167,000	32,500	0	0	0	0	199,500	160,100	359,600
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	313,715	14,010	0	17,300	0	0	345,025	6,059	351,084
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2011</b>										
Beginning Fund Balance	10	313,715	14,010	0	17,300	0	0	345,025	6,059	351,084
Revenues	11	301,555	47,697	0	16,500	0	0	365,752	172,800	538,552
Expenditures	12	277,020	61,423	0	0	0	0	338,443	277,538	615,981
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	338,250	284	0	33,800	0	0	372,334	-98,679	273,655

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Martensdale**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	18,000							18,000	16,400	14,500
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	97,700							97,700	15,500	13,500
Ambulance	6	6,900							6,900	6,800	5,700
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	600							600	1,000	0
TOTAL (lines 1 - 10)	11	123,200	0	0			0		123,200	39,700	33,700
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	18,700	55,923						74,623	56,500	141,350
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	13,020							13,020	12,800	12,750
Traffic Control and Safety	15								0	0	0
Snow Removal	16		5,500						5,500	7,000	4,900
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	31,720	61,423	0			0		93,143	76,300	159,000
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	1,200							1,200	1,000	2,000
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,200	0	0			0		1,200	1,000	2,000

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	500							500	500	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	500	0	0				0	500	500	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	1,400							1,400	1,300	1,200
Clerk, Treasurer, & Finance Adm.	47	12,000							12,000	11,700	12,500
Elections	48								0	600	0
Legal Services & City Attorney	49	2,000							2,000	1,200	700
City Hall & General Buildings	50	17,180							17,180	14,800	16,100
Tort Liability	51	25,000							25,000	20,700	18,900
Other General Government	52	16,800							16,800	1,000	0
TOTAL (lines 46 - 52)	53	74,380	0	0				0	74,380	51,300	49,400
<b>DEBT SERVICE</b>											
Gov Capital Projects	54	46,020							46,020	30,700	0
Gov Capital Projects	55								0	0	31,263
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	31,263
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	277,020	61,423	0	0	0	0	0	338,443	199,500	275,363
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							160,631	160,631	84,000	78,600
Sewer Utility	60							75,631	75,631	52,100	46,150
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							2,780	2,780	1,400	1,600
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							38,496	38,496	22,600	21,755
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							277,538	277,538	160,100	148,105
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	277,020	61,423	0	0	0	0	277,538	615,981	359,600	423,468
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	277,020	61,423	0	0	0	0	277,538	615,981	359,600	423,468
Continuing Appropriation	79								0	0	
<b>Ending Fund Balance June 30</b>	80	338,250	284	0	33,800	0	0	-98,679	273,655	351,084	342,476

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	101,527	0		15,791	0			117,318	108,809	106,698
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	101,527	0		15,791	0			117,318	108,809	106,698
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,328	0		709	0			5,037	5,103	4,831
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,328	0		709	0			5,037	5,103	4,831
Licenses & Permits	14	1,200							1,200	1,500	2,100
Use of Money & Property	15	8,500						9,800	18,300	17,500	16,930
Intergovernmental:											
Federal Grants & Reimbursements	16								0	4,800	0
Road Use Taxes	17		43,197						43,197	41,796	34,964
Other State Grants & Reimbursements	18		4,500						4,500	4,200	93,000
Local Grants & Reimbursements	19	35,000							35,000	33,500	33,200
Subtotal - Intergovernmental (lines 16 thru 19)	20	35,000	47,697	0	0	0		0	82,697	84,296	161,164
Charges for Fees & Service:											
Water Utility	21							92,000	92,000	86,000	84,600
Sewer Utility	22							71,000	71,000	65,000	55,300
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		163,000	163,000	151,000	139,900
Special Assessments	35								0	0	0
Miscellaneous	36	1,000							1,000	0	2,400
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	150,000							150,000	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	150,000	0	0	0	0		0	150,000	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>301,555</b>	<b>47,697</b>	<b>0</b>	<b>16,500</b>	<b>0</b>	<b>0</b>	<b>172,800</b>	<b>538,552</b>	<b>368,208</b>	<b>434,023</b>
Beginning Fund Balance July 1	44	313,715	14,010	0	17,300	0	0	6,059	351,084	342,476	331,921
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>615,270</b>	<b>61,707</b>	<b>0</b>	<b>33,800</b>	<b>0</b>	<b>0</b>	<b>178,859</b>	<b>889,636</b>	<b>710,684</b>	<b>765,944</b>

CITY OF

Martensdale

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	101,527	0		15,791	0			117,318	108,809	106,698
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	101,527	0		15,791	0			117,318	108,809	106,698
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	4,328	0		709	0			5,037	5,103	4,831
Licenses & Permits	7	1,200	0					0	1,200	1,500	2,100
Use of Money and Property	8	8,500	0	0	0	0	0	9,800	18,300	17,500	16,930
Intergovernmental	9	35,000	47,697	0	0	0		0	82,697	84,296	161,164
Charges for Fees & Service	10	0	0		0	0	0	163,000	163,000	151,000	139,900
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,000	0		0	0	0	0	1,000	0	2,400
Sub-Total Revenues	13	151,555	47,697	0	16,500	0	0	172,800	388,552	368,208	434,023
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	150,000	0	0	0	0		0	150,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	301,555	47,697	0	16,500	0	0	172,800	538,552	368,208	434,023
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	123,200	0	0			0		123,200	39,700	33,700
Public Works	19	31,720	61,423	0			0		93,143	76,300	159,000
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,200	0	0			0		1,200	1,000	2,000
Community and Economic Development	22	500	0	0			0		500	500	0
General Government	23	74,380	0	0			0		74,380	51,300	49,400
Debt Service	24	46,020	0	0	0		0		46,020	30,700	0
Capital Projects	25	0	0	0		0	0		0	0	31,263
Total Government Activities Expenditures	26	277,020	61,423	0	0	0	0		338,443	199,500	275,363
Business Type Proprietary: Enterprise & ISF	27							277,538	277,538	160,100	148,105
Total Gov & Bus Type Expenditures	28	277,020	61,423	0	0	0	0	277,538	615,981	359,600	423,468
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	277,020	61,423	0	0	0	0	277,538	615,981	359,600	423,468
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	24,535	-13,726	0	16,500	0	0	-104,738	-77,429	8,608	10,555
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	313,715	14,010	0	17,300	0	0	6,059	351,084	342,476	331,921
Ending Fund Balance June 30	35	338,250	284	0	33,800	0	0	-98,679	273,655	351,084	342,476

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: Martensdale

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Warren Water	126,000	2090	6,929	3,237		10,166	10,166	0
(2)	Sewer Project	210,000	11-90	11,915	915		12,830	12,830	0
(3)	Fire Truck	125,000	7-05	12,500	2,520		15,020	12,324	2,696
(4)	Dump Truck	110,000	12-06	11,520	2,284		13,804		13,804
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				42,864	8,956	0	51,820	35,320	16,500

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name: Martensdale

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				42,864	8,956	0	51,820	35,320	16,500

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of           **Martensdale**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Martensdale City Hall            
on           3/8/2010           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           12.24866          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

          641-764-2622            
phone number

          Donna A. Bahun            
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	117,318	108,809	106,698
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>117,318</b>	<b>108,809</b>	<b>106,698</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	5,037	5,103	4,831
Licenses & Permits	7	1,200	1,500	2,100
Use of Money and Property	8	18,300	17,500	16,930
Intergovernmental	9	82,697	84,296	161,164
Charges for Fees & Service	10	163,000	151,000	139,900
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	0	2,400
Other Financing Sources	13	150,000	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>538,552</b>	<b>368,208</b>	<b>434,023</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	123,200	39,700	33,700
Public Works	16	93,143	76,300	159,000
Health and Social Services	17	0	0	0
Culture and Recreation	18	1,200	1,000	2,000
Community and Economic Development	19	500	500	0
General Government	20	74,380	51,300	49,400
Debt Service	21	46,020	30,700	0
Capital Projects	22	0	0	31,263
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>338,443</b>	<b>199,500</b>	<b>275,363</b>
Business Type / Enterprises	24	277,538	160,100	148,105
<b>Total ALL Expenditures</b>	<b>25</b>	<b>615,981</b>	<b>359,600</b>	<b>423,468</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>615,981</b>	<b>359,600</b>	<b>423,468</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-77,429</b>	<b>8,608</b>	<b>10,555</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	351,084	342,476	331,921
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>273,655</b>	<b>351,084</b>	<b>342,476</b>