

91-875

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Martensdale County Name: WARREN Date Budget Adopted: 3/10/2014
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2013 Property Valuations				Last Official Census 465	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	10,572,925	2b		10,123,822
		DEBT SERVICE	3a	10,572,925	3b		10,123,822
Ag Land	4a	33,157					

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	85,641	82,003	8.10000
Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge		0	0
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750		Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec		Liability, property & self insurance costs	32,237	30,868	3.04901
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		0	0
Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0
12(2)	0.81000		Memorial Building		0	0
12(3)	0.13500		Symphony Orchestra		0	0
12(4)	0.27000		Cultural & Scientific Facilities		0	0
12(5)	As Voted		County Bridge		0	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375		Aid to a Transit Company		0	0
12(17)	0.20500		Maintain Institution received by gift/devise		0	0
12(19)	1.00000		City Emergency Medical District		0	0
12(21)	0.27000		Support Public Library		0	0
28E.22	1.50000		Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)				117,878	112,871	
384.1	3.00375		Ag Land	100	100	3.00375
Total General Fund Tax Levies (25 + 26)				117,978	112,971	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	0	0	0
384.6	Amt Nec		Police & Fire Retirement		0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		0	0
Rules	Amt Nec		Other Employee Benefits		0	0
Total Employee Benefit Levies (29,30,31)				0	0	0
Sub Total Special Revenue Levies (28+32)				0	0	
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
SSMID 1	(A)	(B)			0	0
SSMID 2	(A)	(B)			0	0
SSMID 3	(A)	(B)			0	0
SSMID 4	(A)	(B)			0	0
SSMID 5	(A)	(B)			0	0
SSMID 6	(A)	(B)			0	0
SSMID 7	(A)	(B)			0	0
Total SSMID				0	0	Do Not Add
Total Special Revenue Levies				0	0	
384.4	Amt Nec		Debt Service Levy 76.10(6)	18,020	17,255	1.70435
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)				135,998	130,226	12.85336

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Martensdale**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	302,841	3,396		17,989			324,226	28,609	352,835
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	164,669	46,624		17,651	1,125		230,069	218,300	448,369
Actual Expenditures Except End Bal (pg 12, line 259) *	3	185,520	26,631		17,651			229,802	217,028	446,830
Ending Fund Balance June 30 (pg 12, line 261) *	4	281,990	23,389	0	17,989	1,125	0	324,493	29,881	354,374
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	281,990	23,389	0	17,989	1,125	0	324,493	29,881	354,374
Re-Est Revenues	6	168,910	44,776	0	18,532	0	0	232,218	269,500	501,718
Re-Est Expenditures	7	214,844	50,400	0	17,036	0	0	282,280	196,100	478,380
Ending Fund Balance	8	236,056	17,765	0	19,485	1,125	0	274,431	103,281	377,712
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	236,056	17,765	0	19,485	1,125	0	274,431	103,281	377,712
Revenues	10	424,315	45,337	0	18,194	0	0	487,846	958,400	1,446,246
Expenditures	11	499,539	113,000	0	20,860	0	0	633,399	884,669	1,518,068
Ending Fund Balance	12	160,832	-49,898	0	16,819	1,125	0	128,878	177,012	305,890

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **Martensdale**

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100%; height: 15px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	23,000							23,000	21,000	18,100
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	255,000							255,000	17,000	20,140
Ambulance	6	16,000							16,000	14,000	12,820
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	294,000	0	0			0		294,000	52,000	51,060
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	35,000	109,000						144,000	78,100	51,731
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	18,000							18,000	16,300	13,870
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,000						4,000	3,200	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	53,000	113,000	0			0		166,000	97,600	65,601
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	2,500							2,500	2,100	1,180
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	2,500	0	0			0		2,500	2,100	1,180

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		2,000							2,000	1,700	1,540
Clerk, Treasurer, & Finance Adm.	47		30,400							30,400	25,400	18,380
Elections	48		800							800	1,500	1,090
Legal Services & City Attorney	49		2,500							2,500	1,500	600
City Hall & General Buildings	50		25,500							25,500	23,000	14,700
Tort Liability	51		34,000							34,000	31,000	27,400
Other General Government	52		8,000							8,000	8,000	0
TOTAL (lines 46 - 52)	53		103,200	0	0			0		103,200	92,100	63,710
DEBT SERVICE	54		46,839			20,860				67,699	38,480	48,251
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		499,539	113,000	0	20,860	0	0		633,399	282,280	229,802
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59							98,000		98,000	90,200	98,100
Sewer Utility	60							742,000		742,000	82,500	117,000
Electric Utility	61							0		0	0	0
Gas Utility	62							0		0	0	0
Airport	63							0		0	0	0
Landfill/Garbage	64							2,500		2,500	2,100	1,928
Transit	65							0		0	0	0
Cable TV, Internet & Telephone	66							0		0	0	0
Housing Authority	67							0		0	0	0
Storm Water Utility	68							0		0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0		0	0	0
Enterprise DEBT SERVICE	70							42,169		42,169	21,300	0
Enterprise CAPITAL PROJECTS	71							0		0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0		0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							884,669		884,669	196,100	217,028
TOTAL ALL EXPENDITURES (lines 58+74)	74		499,539	113,000	0	20,860	0	0	884,669	1,518,068	478,380	446,830
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		499,539	113,000	0	20,860	0	0	884,669	1,518,068	478,380	446,830
Ending Fund Balance June 30	79		160,832	-49,898	0	16,819	1,125	0	177,012	305,890	377,712	354,374

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
REVENUES & OTHER FINANCING SOURCES											
	1	112,971	0		17,255	0			130,226	130,226	126,222
	2								0	0	0
	3	112,971	0		17,255	0			130,226	130,226	126,222
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	5,007	0		765	0			5,772	5,616	5,623
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12								0	0	0
	13	5,007	0		765	0			5,772	5,616	5,623
	14	2,500							2,500	1,200	2,250
	15	9,000						13,400	22,400	21,400	19,450
Intergovernmental:											
	16								0	0	0
	17		45,337						45,337	44,776	46,624
	18	1,137	0	0	174	0		0	1,311	0	0
	19	40,200							40,200	38,000	37,200
	20	41,337	45,337	0	174	0		0	86,848	82,776	83,824
Charges for Fees & Service:											
	21							126,000	126,000	119,000	109,200
	22							181,000	181,000	138,000	98,900
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							0	0	0	0
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33							0	0	0	0
	34	0	0		0	0	0	307,000	307,000	257,000	208,100
	35								0	0	0
	36	3,500							3,500	3,500	2,900
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	0
	40	250,000						638,000	888,000	0	0
	41								0	0	0
	42	250,000	0	0	0	0	0	638,000	888,000	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	424,315	45,337	0	18,194	0	0	958,400	1,446,246	501,718	448,369
	44	236,056	17,765	0	19,485	1,125	0	103,281	377,712	354,374	352,835
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)											
	45	660,371	63,102	0	37,679	1,125	0	1,061,681	1,823,958	856,092	801,204

CITY OF Martensdale
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	112,971	0		17,255	0			130,226	130,226	126,222
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	112,971	0		17,255	0			130,226	130,226	126,222
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	5,007	0		765	0			5,772	5,616	5,623
Licenses & Permits	7	2,500	0		0	0		0	2,500	1,200	2,250
Use of Money and Property	8	9,000	0	0	0	0	0	13,400	22,400	21,400	19,450
Intergovernmental	9	41,337	45,337	0	174	0		0	86,848	82,776	83,824
Charges for Fees & Service	10	0	0		0	0	0	307,000	307,000	257,000	208,100
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,500	0		0	0		0	3,500	3,500	2,900
Sub-Total Revenues	13	174,315	45,337	0	18,194	0	0	320,400	558,246	501,718	448,369
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	250,000	0	0	0	0		638,000	888,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	424,315	45,337	0	18,194	0	0	958,400	1,446,246	501,718	448,369
Expenditures & Other Financing Uses											
Public Safety	18	294,000	0	0	0	0	0	0	294,000	52,000	51,060
Public Works	19	53,000	113,000	0	0	0	0	0	166,000	97,600	65,601
Health and Social Services	20	0	0	0	0	0	0	0	0	0	0
Culture and Recreation	21	2,500	0	0	0	0	0	0	2,500	2,100	1,180
Community and Economic Development	22	0	0	0	0	0	0	0	0	0	0
General Government	23	103,200	0	0	0	0	0	0	103,200	92,100	63,710
Debt Service	24	46,839	0	0	20,860	0	0	0	67,699	38,480	48,251
Capital Projects	25	0	0	0	0	0	0	0	0	0	0
Total Government Activities Expenditures	26	499,539	113,000	0	20,860	0	0	0	633,399	282,280	229,802
Business Type Proprietary: Enterprise & ISF	27							884,669	884,669	196,100	217,028
Total Gov & Bus Type Expenditures	28	499,539	113,000	0	20,860	0	0	884,669	1,518,068	478,380	446,830
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	499,539	113,000	0	20,860	0	0	884,669	1,518,068	478,380	446,830
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-75,224	-67,663	0	-2,666	0	0	73,731	-71,822	23,338	1,539
Beginning Fund Balance July 1	33	236,056	17,765	0	19,485	1,125	0	103,281	377,712	354,374	352,835
Ending Fund Balance June 30	34	160,832	-49,898	0	16,819	1,125	0	177,012	305,890	377,712	354,374

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2015

City Name: Martensdale

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) Warren Water	126,000	2-90	8,980	1,186		10,166	10,166	0
(2) Fire Truck	125,000	7-05	15,000	825		15,825	10,825	5,000
(3) Dump Truck	110,000	12-06	13,000	2,200		15,200	15,200	0
(4) Fire Truck	85,000	8-10	3,500	2,520		6,020		6,020
(5) Water Tower	95,000	8-10	6,500	4,455		10,955	10,955	0
(6) Fire Truck	250,000	6-14	21,000	7,540		28,540	21,540	7,000
(7) Sewer Rehab Project	638,000	5-15	37,000	8,230		45,230	45,230	0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			104,980	26,956	0	131,936	113,916	18,020

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2015

City Name: Martensdale

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				104,980	26,956	0	131,936	113,916	18,020

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Martensdale

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			104,980	26,956	0	131,936	113,916	18,020

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Martensdale

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			104,980	26,956	0	131,936	113,916	18,020

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Martensdale

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			104,980	26,956	0	131,936	113,916	18,020

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Martensdale** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Martensdale City Hall

on 4/14/2014 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.85336

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

641-764-2622

phone number

Donna A. Bahun

City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	130,226	130,226	126,222
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	130,226	130,226	126,222
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	5,772	5,616	5,623
Licenses & Permits	7	2,500	1,200	2,250
Use of Money and Property	8	22,400	21,400	19,450
Intergovernmental	9	86,848	82,776	83,824
Charges for Fees & Service	10	307,000	257,000	208,100
Special Assessments	11	0	0	0
Miscellaneous	12	3,500	3,500	2,900
Other Financing Sources	13	888,000	0	0
Total Revenues and Other Sources	14	1,446,246	501,718	448,369
Expenditures & Other Financing Uses				
Public Safety	15	294,000	52,000	51,060
Public Works	16	166,000	97,600	65,601
Health and Social Services	17	0	0	0
Culture and Recreation	18	2,500	2,100	1,180
Community and Economic Development	19	0	0	0
General Government	20	103,200	92,100	63,710
Debt Service	21	67,699	38,480	48,251
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	633,399	282,280	229,802
Business Type / Enterprises	24	884,669	196,100	217,028
Total ALL Expenditures	25	1,518,068	478,380	446,830
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	1,518,068	478,380	446,830
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-71,822	23,338	1,539
Beginning Fund Balance July 1	29	377,712	354,374	352,835
Ending Fund Balance June 30	30	305,890	377,712	354,374