

# 91-875

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Martensdale County Name: WARREN Date Budget Adopted: 3/9/2015  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-764-2622  
Telephone Number

\_\_\_\_\_  
Signature

County Auditor Date Stamp

### January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>10,660,270</u>	2b <u>10,212,646</u>	465
<b>DEBT SERVICE</b>	3a <u>10,660,270</u>	3b <u>10,212,646</u>	
Ag Land	4a <u>36,477</u>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 86,348	82,722	43 8.10000
<b>(384) Non-Voted Other Permissible Levies</b>					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 32,600	31,231	52 3.05808
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
<b>(384) Voted Other Permissible Levies</b>					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 118,948	113,953	
384.1	3.00375	Ag Land	26 109	109	63 2.98818
<b>Total General Fund Tax Levies (25 + 26)</b>			27 119,057	114,062	Do Not Add
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
<b>Total Employee Benefit Levies (29,30,31)</b>			32 0	0	65 0
<b>Sub Total Special Revenue Levies (28+32)</b>			33 0	0	
<b>Valuation</b>					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34	66 0
	SSMID 2 (A)	(B)		35	67 0
	SSMID 3 (A)	(B)		36	68 0
	SSMID 4 (A)	(B)		37	69 0
	SSMID 5 (A)	(B)		555	565 0
	SSMID 6 (A)	(B)		556	566 0
	SSMID 7 (A)	(B)		1177	0
<b>Total SSMID</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies</b>			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 18,485	17,709	70 1.73401
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
<b>Total Property Taxes (27+39+40+41)</b>			42 137,542	131,771	72 12.89209

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of

**Martensdale**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	281,990	23,389	0	17,989	1,125	0	324,493	29,881	354,374
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	167,034	46,432	0	18,532	0	0	231,998	257,100	489,098
Actual Expenditures Except End Bal (pg 12, line 259) *	3	169,024	44,000	0	17,036	0	0	230,060	188,850	418,910
Ending Fund Balance June 30 (pg 12, line 261) *	4	280,000	25,821	0	19,485	1,125	0	326,431	98,131	424,562
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	280,000	25,821	0	19,485	1,125	0	326,431	98,131	424,562
Re-Est Revenues	6	405,615	45,704	0	18,020	0	0	469,339	381,800	851,139
Re-Est Expenditures	7	475,465	59,600	0	18,020	1,125	0	554,210	280,521	834,731
Ending Fund Balance	8	210,150	11,925	0	19,485	0	0	241,560	199,410	440,970
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	210,150	11,925	0	19,485	0	0	241,560	199,410	440,970
Revenues	10	173,937	46,168	0	18,824	0	0	238,929	919,700	1,158,629
Expenditures	11	268,755	45,000	0	18,485	0	0	332,240	817,725	1,149,965
Ending Fund Balance	12	115,332	13,093	0	19,824	0	0	148,249	301,385	449,634

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	21,000							21,000	19,000	8,730
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	20,500							20,500	18,000	16,400
Ambulance	6	18,000							18,000	16,000	12,150
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	59,500	0				0		59,500	53,000	37,280
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	35,000	43,000						78,000	88,000	65,700
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	19,500							19,500	17,000	5,279
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,000						2,000	1,600	1,000
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	54,500	45,000				0		99,500	106,600	71,979
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	3,000							3,000	2,200	1,950
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	3,000	0				0		3,000	2,200	1,950

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		3,800							3,800	2,000	1,485
Clerk, Treasurer, & Finance Adm.	47		34,300							34,300	30,400	25,300
Elections	48		1,800							1,800	0	1,200
Legal Services & City Attorney	49		2,500							2,500	1,800	755
City Hall & General Buildings	50		29,000							29,000	24,500	19,260
Tort Liability	51		35,000							35,000	33,000	29,000
Other General Government	52		2,000							2,000	1,000	2,500
TOTAL (lines 46 - 52)	53		108,400	0	0			0		108,400	92,700	79,500
<b>DEBT SERVICE</b>	54		43,355			18,485				61,840	65,585	39,351
Gov Capital Projects	55									0	234,125	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	234,125	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		268,755	45,000	0	18,485	0	0		332,240	554,210	230,060
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								92,000	92,000	86,000	167,000
Sewer Utility	60								106,000	106,000	101,000	0
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								2,800	2,800	2,400	2,100
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								51,925	51,925	21,121	19,750
Enterprise CAPITAL PROJECTS	71								565,000	565,000	70,000	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								817,725	817,725	280,521	188,850
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		268,755	45,000	0	18,485	0	0	817,725	1,149,965	834,731	418,910
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78		268,755	45,000	0	18,485	0	0	817,725	1,149,965	834,731	418,910
<b>Ending Fund Balance June 30</b>	79		115,332	13,093	0	19,824	0	0	301,385	449,634	440,970	424,562

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	114,062	0		17,709	0			131,771	130,226	130,226
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	114,062	0		17,709	0			131,771	130,226	130,226
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,995	0		776	0			5,771	5,772	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	5,616
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,995	0		776	0			5,771	5,772	5,616
Licenses & Permits	14	3,500							3,500	2,500	1,174
Use of Money & Property	15	3,200						5,700	8,900	20,000	19,850
Intergovernmental:											
Federal Grants & Reimbursements	16								0	45,704	0
Road Use Taxes	17		46,168						46,168	0	46,432
Other State Grants & Reimbursements	18	2,180	0	0	339	0		35,000	37,519	1,137	0
Local Grants & Reimbursements	19	43,000							43,000	40,200	38,300
Subtotal - Intergovernmental (lines 16 thru 19)	20	45,180	46,168	0	339	0		35,000	126,687	87,041	84,732
Charges for Fees & Service:											
Water Utility	21							133,000	133,000	124,000	119,000
Sewer Utility	22							181,000	181,000	175,800	127,200
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	314,000	314,000	299,800	246,200
Special Assessments	35								0	0	0
Miscellaneous	36	3,000							3,000	2,800	1,300
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							565,000	565,000	303,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	565,000	565,000	303,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	173,937	46,168	0	18,824	0	0	919,700	1,158,629	851,139	489,098
Beginning Fund Balance July 1	44	210,150	11,925	0	19,485	0	0	199,410	440,970	424,562	354,374
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	384,087	58,093	0	38,309	0	0	1,119,110	1,599,599	1,275,701	843,472

**CITY OF Martensdale**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2016**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	114,062	0		17,709	0			131,771	130,226	130,226
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	114,062	0		17,709	0			131,771	130,226	130,226
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	4,995	0		776	0			5,771	5,772	5,616
Licenses & Permits	7	3,500	0					0	3,500	2,500	1,174
Use of Money and Property	8	3,200	0	0	0	0	0	5,700	8,900	20,000	19,850
Intergovernmental	9	45,180	46,168	0	339	0		35,000	126,687	87,041	84,732
Charges for Fees & Service	10	0	0		0	0	0	314,000	314,000	299,800	246,200
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,000	0		0	0	0	0	3,000	2,800	1,300
Sub-Total Revenues	13	173,937	46,168	0	18,824	0	0	354,700	593,629	548,139	489,098
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		565,000	565,000	303,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>173,937</b>	<b>46,168</b>	<b>0</b>	<b>18,824</b>	<b>0</b>	<b>0</b>	<b>919,700</b>	<b>1,158,629</b>	<b>851,139</b>	<b>489,098</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	59,500	0	0			0		59,500	53,000	37,280
Public Works	19	54,500	45,000	0			0		99,500	106,600	71,979
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	3,000	0	0			0		3,000	2,200	1,950
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	108,400	0	0			0		108,400	92,700	79,500
Debt Service	24	43,355	0	0	18,485		0		61,840	65,585	39,351
Capital Projects	25	0	0	0		0	0		0	234,125	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>268,755</b>	<b>45,000</b>	<b>0</b>	<b>18,485</b>	<b>0</b>	<b>0</b>		<b>332,240</b>	<b>554,210</b>	<b>230,060</b>
Business Type Proprietary: Enterprise & ISF	27							817,725	817,725	280,521	188,850
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>268,755</b>	<b>45,000</b>	<b>0</b>	<b>18,485</b>	<b>0</b>	<b>0</b>	<b>817,725</b>	<b>1,149,965</b>	<b>834,731</b>	<b>418,910</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>268,755</b>	<b>45,000</b>	<b>0</b>	<b>18,485</b>	<b>0</b>	<b>0</b>	<b>817,725</b>	<b>1,149,965</b>	<b>834,731</b>	<b>418,910</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-94,818	1,168	0	339	0	0	101,975	8,664	16,408	70,188
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>210,150</b>	<b>11,925</b>	<b>0</b>	<b>19,485</b>	<b>0</b>	<b>0</b>	<b>199,410</b>	<b>440,970</b>	<b>424,562</b>	<b>354,374</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>115,332</b>	<b>13,093</b>	<b>0</b>	<b>19,824</b>	<b>0</b>	<b>0</b>	<b>301,385</b>	<b>449,634</b>	<b>440,970</b>	<b>424,562</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Martensdale

Fiscal Year  
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) Warren Water	126,000	2-90	9,582	584		10,166	10,166	0
(3) Dump Truck	110,000	12-06	13,000	1,485		14,485	0	14,485
(4) Fire Truck	85,000	8-10	6,000	2,610		8,610	8,610	0
(5) Water Tower	95,000	8-10	8,000	3,915		11,915	7,915	4,000
(6) Fire Truck	250,000	6-14	21,000	5,830		26,830	26,830	0
(7) Sewer Rehab Project	565,000	2-16	28,000	13,759		41,759	41,759	0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			85,582	28,183	0	113,765	95,280	18,485

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2016

City Name: Martensdale

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				85,582	28,183	0	113,765	95,280	18,485

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Martensdale

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			85,582	28,183	0	113,765	95,280	18,485

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Martensdale

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			85,582	28,183	0	113,765	95,280	18,485

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2016

City Name: Martensdale

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			85,582	28,183	0	113,765	95,280	18,485

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of                     **Martensdale**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Martensdale City Hall                      
on                     3/9/2015                     at                     6:00p.m.                      
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     12.89209                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     2.98818                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

                    641-764-2622                      
phone number

                    Donna A. Bahun                      
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	131,771	130,226	130,226
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>131,771</b>	<b>130,226</b>	<b>130,226</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	5,771	5,772	5,616
Licenses & Permits	7	3,500	2,500	1,174
Use of Money and Property	8	8,900	20,000	19,850
Intergovernmental	9	126,687	87,041	84,732
Charges for Fees & Service	10	314,000	299,800	246,200
Special Assessments	11	0	0	0
Miscellaneous	12	3,000	2,800	1,300
Other Financing Sources	13	565,000	303,000	0
Transfers In	14	0	0	0
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>1,158,629</b>	<b>851,139</b>	<b>489,098</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	59,500	53,000	37,280
Public Works	17	99,500	106,600	71,979
Health and Social Services	18	0	0	0
Culture and Recreation	19	3,000	2,200	1,950
Community and Economic Development	20	0	0	0
General Government	21	108,400	92,700	79,500
Debt Service	22	61,840	65,585	39,351
Capital Projects	23	0	234,125	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>332,240</b>	<b>554,210</b>	<b>230,060</b>
Business Type / Enterprises	25	817,725	280,521	188,850
<b>Total ALL Expenditures</b>	<b>26</b>	<b>1,149,965</b>	<b>834,731</b>	<b>418,910</b>
Transfers Out	27	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>1,149,965</b>	<b>834,731</b>	<b>418,910</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>8,664</b>	<b>16,408</b>	<b>70,188</b>
Beginning Fund Balance July 1	30	440,970	424,562	354,374
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>449,634</b>	<b>440,970</b>	<b>424,562</b>