

# 54-509

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Martinsburg County Name: KEOKUK Date Budget Adopted: 03/07/11  
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-799-8716  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>1,155,790</u>	2b <u>1,093,346</u>	126
<b>DEBT SERVICE</b>	3a _____	3b _____	
Ag Land	4a <u>170,778</u>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>9,362</u>	<u>8,856</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12 _____	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 _____	<u>0</u>	52 <u>0.00000</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0.00000</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0.00000</u>
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 <u>9,362</u>	<u>8,856</u>	
384.1	3.00375	Ag Land	26 <u>513</u>	<u>513</u>	63 <u>3.00375</u>
<b>Total General Fund Tax Levies (25 + 26)</b>			27 <u>9,875</u>	<u>9,369</u>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	<u>0</u>	64 <u>0.00000</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	<u>0.00000</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 _____	<u>0</u>	<u>0.00000</u>
	Amt Nec	Other Employee Benefits	31 _____	<u>0</u>	<u>0.00000</u>
<b>Total Employee Benefit Levies (29,30,31)</b>			32 <u>0</u>	<u>0</u>	65 <u>0.00000</u>
<b>Sub Total Special Revenue Levies (28+32)</b>			33 <u>0</u>	<u>0</u>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B) _____	(B) _____	34 _____	66 <u>0.00000</u>
	SSMID 2 (A)	(B) _____	(B) _____	35 _____	67 <u>0.00000</u>
	SSMID 3 (A)	(B) _____	(B) _____	36 _____	68 <u>0.00000</u>
	SSMID 4 (A)	(B) _____	(B) _____	35a _____	69 <u>0.00000</u>
	SSMID 5 (A)	(B) _____	(B) _____	36a _____	565 <u>0.00000</u>
	SSMID 6 (A)	(B) _____	(B) _____	37 _____	566 <u>0.00000</u>
<b>Total SSMID (34 thru 37)</b>			38 <u>0</u>	<u>0</u>	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 <u>0</u>	<u>0</u>	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 <u>0</u>	40 <u>0.00000</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41 _____	71 <u>0.00000</u>
<b>Total Property Taxes (27+39+40+41)</b>			42 <u>9,875</u>	42 <u>9,369</u>	72 <u>8.10000</u>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Martinsburg**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1			17,547	-5,327	4,680		16,900	4,712	21,612
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	44,907	8,604					53,511		53,511
Actual Expenditures Except End Bal (pg 12, line 259) *	3	28,477	20,187					48,664		48,664
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	16,430	-11,583	17,547	-5,327	4,680	0	21,747	4,712	26,459
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	16,430	-11,583	17,547	-5,327	4,680	0	21,747	4,712	26,459
Re-Est Revenues	6	30,604	11,340	0	0	0	0	41,944	10,000	51,944
Re-Est Expenditures	7	19,600	18,500	0	0	0	0	38,100	10,000	48,100
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	27,434	-18,743	17,547	-5,327	4,680	0	25,591	4,712	30,303
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	27,434	-18,743	17,547	-5,327	4,680	0	25,591	4,712	30,303
Revenues	11	24,375	11,529	0	0	0	0	35,904	10,000	45,904
Expenditures	12	19,700	15,629	0	0	0	0	35,329	10,000	45,329
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	32,109	-22,843	17,547	-5,327	4,680	0	26,166	4,712	30,878

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	500							500	500	0
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	500	0	0			0		500	500	0
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		11,529						11,529	15,000	17,024
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		600						600	600	2,430
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,500						3,500	3,500	3,163
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	7,500							7,500	7,500	6,938
Other Public Works	21								0	0	5,945
TOTAL (lines 12 - 21)	22	7,500	15,629	0			0		23,129	26,600	35,500
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	150							150	150	139
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	2,620
TOTAL (lines 31 - 37)	38	150	0	0			0		150	150	2,759

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	2,750							2,750	2,750	2,461
Clerk, Treasurer, & Finance Adm.	47	5,200							5,200	5,000	4,620
Elections	48								0	0	321
Legal Services & City Attorney	49	100							100	100	60
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52	3,500							3,500	3,000	2,943
TOTAL (lines 46 - 52)	53	11,550	0	0			0		11,550	10,850	10,405
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	19,700	15,629	0	0	0	0		35,329	38,100	48,664
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							10,000	10,000	10,000	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							10,000	10,000	10,000	0
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	19,700	15,629	0	0	0	0	10,000	45,329	48,100	48,664
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	19,700	15,629	0	0	0	0	10,000	45,329	48,100	48,664
Continuing Appropriation	79								0	0	0
<b>Ending Fund Balance June 30</b>	80	32,109	-22,843	17,547	-5,327	4,680	0	4,712	30,878	30,303	26,459

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	9,369	0		0	0			9,369	9,515	13,755
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	9,369	0		0	0			9,369	9,515	13,755
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	506	0		0	0			506	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	8,000							8,000	8,489	9,909
Subtotal - Other City Taxes (lines 6 thru 12)	13	8,506	0		0	0			8,506	8,489	9,909
Licenses & Permits	14								0	75	150
Use of Money & Property	15								0	25	49
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		11,529						11,529	11,340	8,604
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	5,000	5,700
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	11,529	0	0	0		0	11,529	16,340	14,304
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							10,000	10,000	10,000	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	6,500							6,500	7,500	14,192
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	6,500	0		0	0	0	10,000	16,500	17,500	14,192
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	1,152
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	24,375	11,529	0	0	0	0	10,000	45,904	51,944	53,511
Beginning Fund Balance July 1	44	27,434	-18,743	17,547	-5,327	4,680	0	4,712	30,303	26,459	21,612
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	51,809	-7,214	17,547	-5,327	4,680	0	14,712	76,207	78,403	75,123

CITY OF

Martinsburg

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	9,369	0		0	0			9,369	9,515	13,755
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	9,369	0		0	0			9,369	9,515	13,755
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	8,506	0		0	0			8,506	8,489	9,909
Licenses & Permits	7	0	0					0	0	75	150
Use of Money and Property	8	0	0	0	0	0	0	0	0	25	49
Intergovernmental	9	0	11,529	0	0	0		0	11,529	16,340	14,304
Charges for Fees & Service	10	6,500	0		0	0	0	10,000	16,500	17,500	14,192
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	1,152
Sub-Total Revenues	13	24,375	11,529	0	0	0	0	10,000	45,904	51,944	53,511
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	24,375	11,529	0	0	0	0	10,000	45,904	51,944	53,511
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	500	0	0			0		500	500	0
Public Works	19	7,500	15,629	0			0		23,129	26,600	35,500
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	150	0	0			0		150	150	2,759
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	11,550	0	0			0		11,550	10,850	10,405
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	19,700	15,629	0	0	0	0		35,329	38,100	48,664
Business Type Proprietary: Enterprise & ISF	27							10,000	10,000	10,000	0
Total Gov & Bus Type Expenditures	28	19,700	15,629	0	0	0	0	10,000	45,329	48,100	48,664
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	19,700	15,629	0	0	0	0	10,000	45,329	48,100	48,664
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	4,675	-4,100	0	0	0	0	0	575	3,844	4,847
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	27,434	-18,743	17,547	-5,327	4,680	0	4,712	30,303	26,459	21,612
Ending Fund Balance June 30	35	32,109	-22,843	17,547	-5,327	4,680	0	4,712	30,878	30,303	26,459

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: **Martinsburg**

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0



## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

**DATE POSTED**

03-02-2011

City of           **Martinsburg**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall          

on           03-07-2011           at           6:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           8.10000          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-799-8716  
phone number

Lynette Wright  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	9,369	9,515	13,755
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>9,369</b>	<b>9,515</b>	<b>13,755</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	8,506	8,489	9,909
Licenses & Permits	7	0	75	150
Use of Money and Property	8	0	25	49
Intergovernmental	9	11,529	16,340	14,304
Charges for Fees & Service	10	16,500	17,500	14,192
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	1,152
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>45,904</b>	<b>51,944</b>	<b>53,511</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	500	500	0
Public Works	16	23,129	26,600	35,500
Health and Social Services	17	0	0	0
Culture and Recreation	18	150	150	2,759
Community and Economic Development	19	0	0	0
General Government	20	11,550	10,850	10,405
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>35,329</b>	<b>38,100</b>	<b>48,664</b>
Business Type / Enterprises	24	10,000	10,000	0
<b>Total ALL Expenditures</b>	<b>25</b>	<b>45,329</b>	<b>48,100</b>	<b>48,664</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>45,329</b>	<b>48,100</b>	<b>48,664</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>575</b>	<b>3,844</b>	<b>4,847</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	30,303	26,459	21,612
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>30,878</b>	<b>30,303</b>	<b>26,459</b>