

28-264

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Masonville County Name: DELAWARE Date Budget Adopted: 04/12/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-927-2707
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	2,638,023	2,566,990	104
DEBT SERVICE	3a	2,638,023	2,566,990	
Ag Land	4a	48,177		

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	21,368	20,793	43	8.10000
(384) Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384) Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	21,368	20,793		
384.1	3.00375	Ag Land	26	145	145	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	21,513	20,938		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
Total Property Taxes (27+39+40+41)			42	21,513	20,938	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Masonville

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2009											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	70,916						70,916		70,916	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	99,331	5,903					105,234		105,234	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	105,234						105,234		105,234	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	65,013	5,903	0	0	0	0	70,916	0	70,916	
(2)											
** Re-Estimated FY 2010											
Beginning Fund Balance	5	65,013	5,903	0	0	0	0	70,916	0	70,916	
Re-Est Revenues	6	15,000	4,426	0	0	0	0	19,426	0	19,426	
Re-Est Expenditures	7	11,950	10,000	0	0	0	0	21,950	0	21,950	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	68,063	329	0	0	0	0	68,392	0	68,392	
(3)											
** Budget FY 2011											
Beginning Fund Balance	10	68,063	329	0	0	0	0	68,392	0	68,392	
Revenues	11	89,748	35,800	0	0	0	0	125,548	0	125,548	
Expenditures	12	117,790	18,000	0	0	0	0	135,790	23,000	158,790	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	40,021	18,129	0	0	0	0	58,150	-23,000	35,150	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Masonville

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
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9				
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11				
12				
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19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	3,540							3,540	0	3,382
Jail	2								0	0	0
Emergency Management	3	500							500	0	97
Flood Control	4								0	0	275
Fire Department	5	65,000							65,000	0	18,100
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	200							200	0	30,574
Animal Control	9								0	0	0
Other Public Safety	10	1,500							1,500	5,000	900
TOTAL (lines 1 - 10)	11	70,740	0	0			0		70,740	5,000	53,328
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	5,000	15,000						20,000	15,000	1,246
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	2,000	2,000						4,000	0	4,687
Traffic Control and Safety	15	100							100	0	92
Snow Removal	16	1,500	1,000						2,500	0	1,635
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	6,000							6,000	0	0
Other Public Works	21	200							200	0	10,410
TOTAL (lines 12 - 21)	22	14,800	18,000	0			0		32,800	15,000	18,070
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	250							250	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28	100							100	0	250
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	350	0	0			0		350	0	250
CULTURE & RECREATION											
Library Services	31	450							450	450	0
Museum, Band and Theater	32								0	0	0
Parks	33	1,500							1,500	0	4,350
Recreation	34								0	0	300
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	300							300	0	75
TOTAL (lines 31 - 37)	38	2,250	0	0			0		2,250	450	4,725

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	200							200	0	125
Economic Development	40	350							350	0	250
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	100							100	0	100
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	650	0	0			0		650	0	475
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	8,500							8,500	0	5,650
Clerk, Treasurer, & Finance Adm.	47	10,500							10,500	0	14,225
Elections	48								0	0	395
Legal Services & City Attorney	49	500							500	0	3,925
City Hall & General Buildings	50	1,000							1,000	1,500	1,715
Tort Liability	51								0	0	0
Other General Government	52	500							500	0	0
TOTAL (lines 46 - 52)	53	21,000	0	0			0		21,000	1,500	25,910
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	109,790	18,000	0	0	0	0		127,790	21,950	102,758
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							23,000	23,000	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	5,958
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							23,000	23,000	0	5,958
TOTAL ALL EXPENDITURES (lines 58+74)	74	109,790	18,000	0	0	0	0	23,000	150,790	21,950	108,716
Regular Transfers Out	75	8,000							8,000	0	8,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	8,000	0	0	0	0	0	0	8,000	0	8,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	117,790	18,000	0	0	0	0	23,000	158,790	21,950	116,716
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	40,021	18,129	0	0	0	0	-23,000	35,150	68,392	70,916

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	20,938	0		0	0			20,938	0	18,740
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	20,938	0		0	0			20,938	0	18,740
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	575	0		0	0			575	0	525
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	4,700							4,700	0	7,554
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,275	0		0	0			5,275	0	8,079
Licenses & Permits	14	670							670	0	390
Use of Money & Property	15	300							300	15,000	1,190
Intergovernmental:											
Federal Grants & Reimbursements	16								0	4,426	2,627
Road Use Taxes	17		7,800						7,800	0	7,701
Other State Grants & Reimbursements	18	1,100							1,100	0	0
Local Grants & Reimbursements	19	45,315							45,315	0	46,795
Subtotal - Intergovernmental (lines 16 thru 19)	20	46,415	7,800	0	0	0		0	54,215	4,426	57,123
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22		28,000						28,000	0	16,430
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	6,000							6,000	0	6,264
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	150							150	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	6,150	28,000		0	0	0	0	34,150	0	22,694
Special Assessments	35	500							500	0	0
Miscellaneous	36	1,500							1,500	0	500
Other Financing Sources:											
Regular Operating Transfers In	37	8,000							8,000	0	8,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	8,000	0	0	0	0	0	0	8,000	0	8,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	8,000	0	0	0	0	0	0	8,000	0	8,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	89,748	35,800	0	0	0	0	0	125,548	19,426	116,716
Beginning Fund Balance July 1	44	68,063	329	0	0	0	0	0	68,392	70,916	70,916
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	157,811	36,129	0	0	0	0	0	193,940	90,342	187,632

CITY OF
Masonville
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	20,938	0		0	0			20,938	0	18,740
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	20,938	0		0	0			20,938	0	18,740
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	5,275	0		0	0			5,275	0	8,079
Licenses & Permits	7	670	0					0	670	0	390
Use of Money and Property	8	300	0	0	0	0	0	0	300	15,000	1,190
Intergovernmental	9	46,415	7,800	0	0	0		0	54,215	4,426	57,123
Charges for Fees & Service	10	6,150	28,000		0	0	0	0	34,150	0	22,694
Special Assessments	11	500	0		0	0		0	500	0	0
Miscellaneous	12	1,500	0		0	0	0	0	1,500	0	500
Sub-Total Revenues	13	81,748	35,800	0	0	0	0	0	117,548	19,426	108,716
Other Financing Sources:											
Total Transfers In	14	8,000	0	0	0	0	0	0	8,000	0	8,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	89,748	35,800	0	0	0	0	0	125,548	19,426	116,716
Expenditures & Other Financing Uses											
Public Safety	18	70,740	0	0			0		70,740	5,000	53,328
Public Works	19	14,800	18,000	0			0		32,800	15,000	18,070
Health and Social Services	20	350	0	0			0		350	0	250
Culture and Recreation	21	2,250	0	0			0		2,250	450	4,725
Community and Economic Development	22	650	0	0			0		650	0	475
General Government	23	21,000	0	0			0		21,000	1,500	25,910
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	109,790	18,000	0	0	0	0		127,790	21,950	102,758
Business Type Proprietary: Enterprise & ISF	27							23,000	23,000	0	5,958
Total Gov & Bus Type Expenditures	28	109,790	18,000	0	0	0	0	23,000	150,790	21,950	108,716
Total Transfers Out	29	8,000	0	0	0	0	0	0	8,000	0	8,000
Total ALL Expenditures/Fund Transfers Out	30	117,790	18,000	0	0	0	0	23,000	158,790	21,950	116,716
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-28,042	17,800	0	0	0	0	-23,000	-33,242	-2,524	0
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	68,063	329	0	0	0	0	0	68,392	70,916	70,916
Ending Fund Balance June 30	35	40,021	18,129	0	0	0	0	-23,000	35,150	68,392	70,916

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Masonville

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Sanitary Sewer Project	108,300		1,176	4,825		6,001	6,001	0
(2)	Sanitary Sewer Project	51,000		508	2,318		2,826	2,826	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
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(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,684	7,143	0	8,827	8,827	0

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: Masonville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				1,684	7,143	0	8,827	8,827	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

DATE POSTED

March 29, 2010

City of **Masonville** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Masonville City Hall

on April 12, 2010 at 6:30p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-927-2707
phone number

Christine A. King
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	20,938	0	18,740
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	20,938	0	18,740
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	5,275	0	8,079
Licenses & Permits	7	670	0	390
Use of Money and Property	8	300	15,000	1,190
Intergovernmental	9	54,215	4,426	57,123
Charges for Fees & Service	10	34,150	0	22,694
Special Assessments	11	500	0	0
Miscellaneous	12	1,500	0	500
Other Financing Sources	13	8,000	0	8,000
Total Revenues and Other Sources	14	125,548	19,426	116,716
Expenditures & Other Financing Uses				
Public Safety	15	70,740	5,000	53,328
Public Works	16	32,800	15,000	18,070
Health and Social Services	17	350	0	250
Culture and Recreation	18	2,250	450	4,725
Community and Economic Development	19	650	0	475
General Government	20	21,000	1,500	25,910
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	127,790	21,950	102,758
Business Type / Enterprises	24	23,000	0	5,958
Total ALL Expenditures	25	150,790	21,950	108,716
Transfers Out	26	8,000	0	8,000
Total ALL Expenditures/Transfers Out	27	158,790	21,950	116,716
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-33,242	-2,524	0
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	68,392	70,916	70,916
Ending Fund Balance June 30	31	35,150	68,392	70,916