

17-145

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Mason City County Name: CERRO GORDO Date Budget Adopted: 3/4/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-421-2701
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular

2a

With Gas & Electric

1,028,477,982

2b

Without Gas & Electric

1,008,394,154

28,079

DEBT SERVICE

3a

1,077,742,982

3b

1,057,659,154

Ag Land

4a

5,539,476

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 8,330,672	8,167,993	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14 143,000	140,207	52 0.13904
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23 143,985	141,175	61 0.14000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 8,617,657	8,449,375	
384.1	3.00375	Ag Land	26 16,639	16,639	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 8,634,296	8,466,014	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29 918,400	900,466	0.89297
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 390,530	382,907	0.37972
Rules	Amt Nec	Other Employee Benefits	31 1,330,764	1,304,781	1.29392
Total Employee Benefit Levies (29,30,31)			32 2,639,694	2,588,154	65 2.56661
Sub Total Special Revenue Levies (28+32)			33 2,639,694	2,588,154	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0
	SSMID 2 (A)	(B)	35	0	67 0
	SSMID 3 (A)	(B)	36	0	68 0
	SSMID 4 (A)	(B)	37	0	69 0
	SSMID 5 (A)	(B)	555	0	565 0
	SSMID 6 (A)	(B)	556	0	566 0
	SSMID 7 (A)	(B)	1177	0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 2,639,694	2,588,154	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 3,131,244	3,072,891	70 2.90537
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 14,405,234	14,127,059	72 13.85102

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Mason City**

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	7,235,000	12,228,998	784,563	-68,869	-36,875	806,470	20,949,287	6,761,025	27,710,312
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	18,743,240	15,275,434	1,714,616	5,624,946	98,836	362,545	41,819,617	19,515,769	61,335,386
Actual Expenditures Except End Bal (pg 12, line 259) *	3	19,172,898	16,097,726	1,662,208	5,612,683	12,543	213,260	42,771,318	17,986,317	60,757,635
Ending Fund Balance June 30 (pg 12, line 261) *	4	6,805,342	11,406,706	836,971	-56,606	49,418	955,755	19,997,586	8,290,477	28,288,063
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	6,805,342	11,406,706	836,971	-56,606	49,418	955,755	19,997,586	8,290,477	28,288,063
Re-Est Revenues	6	18,442,033	16,017,465	2,835,225	5,045,105	0	25,000	42,364,828	17,678,336	60,043,164
Re-Est Expenditures	7	18,636,086	17,724,116	2,806,165	5,044,641	0	25,000	44,236,008	19,364,657	63,600,665
Ending Fund Balance	8	6,611,289	9,700,055	866,031	-56,142	49,418	955,755	18,126,406	6,604,156	24,730,562
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	6,611,289	9,700,055	866,031	-56,142	49,418	955,755	18,126,406	6,604,156	24,730,562
Revenues	10	20,540,901	15,989,105	2,936,705	5,246,388	0	35,000	44,748,099	20,751,195	65,499,294
Expenditures	11	20,750,112	17,462,187	2,931,470	5,176,405	0	35,000	46,355,174	21,121,087	67,476,261
Ending Fund Balance	12	6,402,078	8,226,973	871,266	13,841	49,418	955,755	16,519,331	6,234,264	22,753,595

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	4,980,558	857,294						5,837,852	5,593,042	5,530,869
Jail	2								0	0	0
Emergency Management	3	43,250							43,250	43,250	0
Flood Control	4								0	0	0
Fire Department	5	2,659,525	669,882						3,329,407	3,191,434	3,103,445
Ambulance	6								0	0	0
Building Inspections	7	203,520	25,201						228,721	249,709	284,673
Miscellaneous Protective Services	8	32,000							32,000	224,229	145,476
Animal Control	9	224,429	9,000						233,429	229,229	216,203
Other Public Safety	10	203,324	23,472						226,796	0	44,023
TOTAL (lines 1 - 10)	11	8,346,606	1,584,849	0			0		9,931,455	9,530,893	9,324,689
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,000	1,594,204						1,595,204	1,480,033	2,072,412
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		302,996						302,996	302,416	299,084
Traffic Control and Safety	15	100,656	74,095						174,751	168,436	120,031
Snow Removal	16		348,587						348,587	340,015	232,565
Highway Engineering	17	289,347	43,041						332,388	325,004	300,546
Street Cleaning	18		99,108						99,108	93,141	72,864
Airport (if not Enterprise)	19	640,027							640,027	617,351	604,369
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	11,000	3,799						14,799	15,799	7,627
TOTAL (lines 12 - 21)	22	1,042,030	2,465,830	0			0		3,507,860	3,342,195	3,709,498
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	69,653	8,891						78,544	74,387	68,976
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	363,817	2,487						366,304	499,421	699,949
TOTAL (lines 23 - 29)	30	433,470	11,378	0			0		444,848	573,808	768,925
CULTURE & RECREATION											
Library Services	31	1,124,950	64,000						1,188,950	1,175,341	1,144,962
Museum, Band and Theater	32	535,523	1,300				35,000		571,823	587,464	725,688
Parks	33	561,283	53,259						614,542	51,369	645,796
Recreation	34	750,039	125,316						875,355	1,377,409	800,103
Cemetery	35	301,867							301,867	298,597	343,871
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	16,000							16,000	26,000	26,752
TOTAL (lines 31 - 37)	38	3,289,662	243,875	0			35,000		3,568,537	3,516,180	3,687,172

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending **2015**

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40		474,750	2,166,789					2,641,539	2,299,363	1,089,294
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	224,702	34,536						259,238	248,733	221,805
Other Com & Econ Development	43	694,870	2,686,731						3,381,601	5,929,624	3,992,347
TOTAL (lines 39 - 44)	45	919,572	3,196,017	2,166,789			0		6,282,378	8,477,720	5,303,446
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	330,061	26,635						356,696	326,070	361,782
Clerk, Treasurer, & Finance Adm.	47	357,773	57,003						414,776	447,298	403,639
Elections	48	5,000							5,000	10,000	0
Legal Services & City Attorney	49	2,000							2,000	2,000	76,208
City Hall & General Buildings	50	224,580	7,143						231,723	229,253	212,707
Tort Liability	51	345,000							345,000	365,000	287,048
Other General Government	52	738,234	3,863,943						4,602,177	4,100,155	4,659,179
TOTAL (lines 46 - 52)	53	2,002,648	3,954,724	0			0		5,957,372	5,479,776	6,000,563
DEBT SERVICE											
Gov Capital Projects	55	4,582,624	4,405,000		5,176,405				8,987,624	5,551,333	5,662,215
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	4,582,624	4,405,000	0			0		8,987,624	5,551,333	5,662,215
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	20,616,612	15,861,673	2,166,789	5,176,405	0	35,000		43,856,479	41,516,546	40,069,191
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							4,217,834	4,217,834	4,009,810	3,614,225
Sewer Utility	60							2,158,319	2,158,319	2,081,416	1,787,475
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							1,305,491	1,305,491	1,258,378	1,331,945
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							3,000	3,000	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							2,223,531	2,223,531	2,151,965	2,114,612
Enterprise DEBT SERVICE	70							2,565,016	2,565,016	2,662,488	2,671,125
Enterprise CAPITAL PROJECTS	71							4,762,400	4,762,400	3,182,800	2,442,813
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							17,235,591	17,235,591	15,346,857	13,962,195
TOTAL ALL EXPENDITURES (lines 58+74)	74	20,616,612	15,861,673	2,166,789	5,176,405	0	35,000	17,235,591	61,092,070	56,863,403	54,031,386
Regular Transfers Out	75	133,500	1,600,514					3,885,496	5,619,510	6,090,460	6,013,335
Internal TIF Loan / Repayment Transfers Out	76			764,681					764,681	646,802	712,914
Total ALL Transfers Out	77	133,500	1,600,514	764,681	0	0	0	3,885,496	6,384,191	6,737,262	6,726,249
Total Expenditures & Fund Transfers Out (lines 75+76)	78	20,750,112	17,462,187	2,931,470	5,176,405	0	35,000	21,121,087	67,476,261	63,600,665	60,757,635
Ending Fund Balance June 30	79	6,402,078	8,226,973	871,266	13,841	49,418	955,755	6,234,264	22,753,595	24,730,562	28,288,063

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
REVENUES & OTHER FINANCING SOURCES											
	1	8,466,014	2,588,154		3,072,891	0			14,127,059	13,293,213	13,646,460
	2								0	0	0
	3	8,466,014	2,588,154		3,072,891	0			14,127,059	13,293,213	13,646,460
	4								0	0	0
	5			1,481,705					1,481,705	1,541,225	1,475,606
Other City Taxes:											
	6	168,282	51,540		58,353	0			278,175	250,421	159,198
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	25,000	550,000						575,000	513,500	575,795
	12	2,700,000	1,700,000						4,400,000	4,230,000	4,469,977
	13	2,893,282	2,301,540		58,353	0			5,253,175	4,993,921	5,204,970
	14	576,595							576,595	588,795	587,652
	15	372,495	240,000	15,000			10,000	63,721	701,216	731,045	752,625
Intergovernmental:											
	16	1,791,914	2,670,731						4,462,645	7,171,930	7,062,746
	17		2,700,000						2,700,000	2,700,000	2,689,010
	18	999,911	56,080	0	69,983	0		0	1,125,974	511,740	1,246,132
	19	271,452							271,452	796,046	174,693
	20	3,063,277	5,426,811	0	69,983	0		0	8,560,071	11,179,716	11,172,581
Charges for Fees & Service:											
	21							6,427,000	6,427,000	6,166,000	5,832,519
	22							4,446,000	4,446,000	4,563,500	4,589,098
	23							0	0	0	0
	24							0	0	0	0
	25							124,983	124,983	115,698	58,715
	26	44,400						44,400	44,400	52,000	44,211
	27							1,315,000	1,315,000	1,298,000	1,257,438
	28							0	0	0	0
	29	63,000						63,000	63,000	65,000	62,316
	30							0	0	0	0
	31							0	0	0	0
	32							275,000	275,000	275,000	0
	33	987,551	66,100					2,382,975	3,436,626	3,304,373	3,128,843
	34	1,094,951	66,100		0	0	0	14,970,958	16,132,009	15,839,571	14,973,140
	35							0	0	0	103,630
	36	319,323	3,906,500				25,000	14,500	4,265,323	3,468,783	4,375,029
Other Financing Sources:											
	37	1,077,514	645,000		1,300,480			2,596,516	5,619,510	6,090,460	6,013,335
	38			20,000	744,681				764,681	646,802	712,914
	39	1,077,514	645,000	20,000	2,045,161	0	0	2,596,516	6,384,191	6,737,262	6,726,249
	40	2,677,450	815,000	1,420,000				3,105,500	8,017,950	1,669,633	2,297,873
	41							0	0	0	19,571
	42	3,754,964	1,460,000	1,440,000	2,045,161	0	0	5,702,016	14,402,141	8,406,895	9,043,693
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	20,540,901	15,989,105	2,936,705	5,246,388	0	35,000	20,751,195	65,499,294	60,043,164	61,335,386
	44	6,611,289	9,700,055	866,031	-56,142	49,418	955,755	6,604,156	24,730,562	28,288,063	27,710,312
	45	27,152,190	25,689,160	3,802,736	5,190,246	49,418	990,755	27,355,351	90,229,856	88,331,227	89,045,698

**CITY OF
Mason City
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015**

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	8,466,014	2,588,154		3,072,891	0			14,127,059	13,293,213	13,646,460
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	8,466,014	2,588,154		3,072,891	0			14,127,059	13,293,213	13,646,460
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,481,705					1,481,705	1,541,225	1,475,606
Other City Taxes	6	2,893,282	2,301,540		58,353	0			5,253,175	4,993,921	5,204,970
Licenses & Permits	7	576,595	0					0	576,595	588,795	587,652
Use of Money and Property	8	372,495	240,000	15,000	0	0	10,000	63,721	701,216	731,045	752,625
Intergovernmental	9	3,063,277	5,426,811	0	69,983	0		0	8,560,071	11,179,716	11,172,581
Charges for Fees & Service	10	1,094,951	66,100		0	0	0	14,970,958	16,132,009	15,839,571	14,973,140
Special Assessments	11	0	0		0	0		0	0	0	103,630
Miscellaneous	12	319,323	3,906,500		0	0	25,000	14,500	4,265,323	3,468,783	4,375,029
Sub-Total Revenues	13	16,785,937	14,529,105	1,496,705	3,201,227	0	35,000	15,049,179	51,097,153	51,636,269	52,291,693
Other Financing Sources:											
Total Transfers In	14	1,077,514	645,000	20,000	2,045,161	0	0	2,596,516	6,384,191	6,737,262	6,726,249
Proceeds of Debt	15	2,677,450	815,000	1,420,000	0	0	0	3,105,500	8,017,950	1,669,633	2,297,873
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	19,571
Total Revenues and Other Sources	17	20,540,901	15,989,105	2,936,705	5,246,388	0	35,000	20,751,195	65,499,294	60,043,164	61,335,386
Expenditures & Other Financing Uses											
Public Safety	18	8,346,606	1,584,849	0			0		9,931,455	9,530,893	9,324,689
Public Works	19	1,042,030	2,465,830	0			0		3,507,860	3,342,195	3,709,498
Health and Social Services	20	433,470	11,378	0			0		444,848	573,808	768,925
Culture and Recreation	21	3,289,662	243,875	0			35,000		3,568,537	3,516,180	3,687,172
Community and Economic Development	22	919,572	3,196,017	2,166,789			0		6,282,378	8,477,720	5,303,446
General Government	23	2,002,648	3,954,724	0			0		5,957,372	5,479,776	6,000,563
Debt Service	24	0	0	0	5,176,405		0		5,176,405	5,044,641	5,612,683
Capital Projects	25	4,582,624	4,405,000	0		0	0		8,987,624	5,551,333	5,662,215
Total Government Activities Expenditures	26	20,616,612	15,861,673	2,166,789	5,176,405	0	35,000		43,856,479	41,516,546	40,069,191
Business Type Proprietary: Enterprise & ISF	27							17,235,591	17,235,591	15,346,857	13,962,195
Total Gov & Bus Type Expenditures	28	20,616,612	15,861,673	2,166,789	5,176,405	0	35,000	17,235,591	61,092,070	56,863,403	54,031,386
Total Transfers Out	29	133,500	1,600,514	764,681	0	0	0	3,885,496	6,384,191	6,737,262	6,726,249
Total ALL Expenditures/Fund Transfers Out	30	20,750,112	17,462,187	2,931,470	5,176,405	0	35,000	21,121,087	67,476,261	63,600,665	60,757,635
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-209,211	-1,473,082	5,235	69,983	0	0	-369,892	-1,976,967	-3,557,501	577,751
Beginning Fund Balance July 1	33	6,611,289	9,700,055	866,031	-56,142	49,418	955,755	6,604,156	24,730,562	28,288,063	27,710,312
Ending Fund Balance June 30	34	6,402,078	8,226,973	871,266	13,841	49,418	955,755	6,234,264	22,753,595	24,730,562	28,288,063

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Mason City

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2006 WATER, SEWER & TIF	2,585,000	11/2005	340,000	25,020	1,000	366,020	366,020	0
(2)	2007 CAPITAL IMPROVEMENTS	2,775,000	11/2006	315,000	38,130	1,000	354,130		354,130
(3)	2008 CAPITAL IMPROVEMENTS	3,920,000	9/2007	285,000	89,964	1,000	375,964	241,664	134,300
(4)	2009 CAPITAL IMPROVEMENTS	3,030,000	7/1/2008	345,000	59,800	1,000	405,800	119,319	286,481
(5)	2009 OVERPASS & LIFT STATION	3,500,000	11/1/2008	315,000	71,113	1,000	387,113		387,113
(6)	2010 CIP & LIBRARY RENOVATION	10,110,000	7/1/2009	560,000	329,038	1,000	890,038	113,299	776,739
(7)	2011 CIP	2,725,000	8/1/2010	270,000	47,818	1,000	318,818	117,893	200,925
(8)	2012 CIP	1,400,000	8/31/2011	175,000	11,655	1,000	187,655		187,655
(9)	2012 REFUNDING	2,950,000	8/31/2011	725,000	15,258	1,000	741,258	284,314	456,944
(10)	2013 CIP	2,270,000	8/21/2012	230,000	20,438	1,000	251,438	98,381	153,057
(11)	2013 REFUNDING	890,000	8/21/12	170,000	7,863	1,000	178,863	178,863	0
(12)	2014 CIP	895,000	8/20/2013	175,000	17,900	1,000	193,900		193,900
(13)	2011 STREETScape	4,050,000	10/1/2010	420,000	67,893	1,000	488,893	488,893	0
(14)	WATER REVENUE BONDS	17,565,000	12/2004	794,000	141,375	20,163	955,538	955,538	0
(15)	2007 WATER REVENUE	1,865,000	9/2006	175,000	29,600	1,000	205,600	205,600	0
(16)	2008 WATER REVENUE	1,345,000	9/2007	140,000	25,310	1,000	166,310	166,310	0
(17)	2007 SEWER REVENUE BONDS	1,565,000	9/2006	330,000	12,870	1,000	343,870	343,870	0
(18)	2009 SRF SEWER	13,000,000	12/6/2009	553,000	314,490	26,208	893,698	893,698	0
(19)	2010 AMBULANCE NOTE	160,000	4/20/2010	36,000	495		36,495	36,495	0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			6,353,000	1,326,030	62,371	7,741,401	4,610,157	3,131,244

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Mason City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			6,353,000	1,326,030	62,371	7,741,401	4,610,157	3,131,244

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Mason City

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			6,353,000	1,326,030	62,371	7,741,401	4,610,157	3,131,244

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Mason City

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			6,353,000	1,326,030	62,371	7,741,401	4,610,157	3,131,244

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Mason City

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			6,353,000	1,326,030	62,371	7,741,401	4,610,157	3,131,244

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Mason City** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Mason City Room
on 3/4/2014 at 7:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.85102
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-421-2701
phone number

Brent Trout / Kevin Jacobson
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	14,127,059	13,293,213	13,646,460
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	14,127,059	13,293,213	13,646,460
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,481,705	1,541,225	1,475,606
Other City Taxes	6	5,253,175	4,993,921	5,204,970
Licenses & Permits	7	576,595	588,795	587,652
Use of Money and Property	8	701,216	731,045	752,625
Intergovernmental	9	8,560,071	11,179,716	11,172,581
Charges for Fees & Service	10	16,132,009	15,839,571	14,973,140
Special Assessments	11	0	0	103,630
Miscellaneous	12	4,265,323	3,468,783	4,375,029
Other Financing Sources	13	14,402,141	8,406,895	9,043,693
Total Revenues and Other Sources	14	65,499,294	60,043,164	61,335,386
Expenditures & Other Financing Uses				
Public Safety	15	9,931,455	9,530,893	9,324,689
Public Works	16	3,507,860	3,342,195	3,709,498
Health and Social Services	17	444,848	573,808	768,925
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General Government	20	5,957,372	5,479,776	6,000,563
Debt Service	21	5,176,405	5,044,641	5,612,683
Capital Projects	22	8,987,624	5,551,333	5,662,215
Total Government Activities Expenditures	23	43,856,479	41,516,546	40,069,191
Business Type / Enterprises	24	17,235,591	15,346,857	13,962,195
Total ALL Expenditures	25	61,092,070	56,863,403	54,031,386
Transfers Out	26	6,384,191	6,737,262	6,726,249
Total ALL Expenditures/Transfers Out	27	67,476,261	63,600,665	60,757,635
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,976,967	-3,557,501	577,751
Beginning Fund Balance July 1	29	24,730,562	28,288,063	27,710,312
Ending Fund Balance June 30	30	22,753,595	24,730,562	28,288,063