

17-145

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Mason City County Name: CERRO GORDO Date Budget Adopted: 3/3/2015
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		641-421-2701 <small>Telephone Number</small>	_____ <small>Signature</small>
January 1, 2014 Property Valuations			
		With Gas & Electric	Without Gas & Electric
Regular	2a	1,026,092,831	1,007,089,921
DEBT SERVICE	3a	1,072,862,833	1,053,859,923
Ag Land	4a	8,115,776	
			Last Official Census 28,079

TAXES LEVIED					
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 8,311,352	8,157,428	43 8.10000
Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 93,000	91,283	52 0.09064
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23 143,650	140,993	61 0.14000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 8,548,002	8,389,704	
384.1	3.00375	Ag Land	26 24,378	24,378	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 8,572,380	8,414,082	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29 967,656	949,736	0.94305
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 389,835	382,614	0.37992
Rules	Amt Nec	Other Employee Benefits	31 1,243,727	1,220,694	1.21210
Total Employee Benefit Levies (29,30,31)			32 2,601,218	2,553,044	2.53507
Sub Total Special Revenue Levies (28+32)			33 2,601,218	2,553,044	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 2,601,218	2,553,044	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 2,845,537	2,795,132	70 2.65228
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 14,019,135	13,762,258	72 13.51799

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- Adopted property taxes do not exceed published or posted amounts.
- Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

Mason City

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	6,805,342	11,406,706	836,971	-56,607	49,418	955,755	19,997,585	8,290,477	28,288,062
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	17,122,771	12,778,708	2,433,806	5,138,035	0	76,176	37,549,496	16,398,979	53,948,475
Actual Expenditures Except End Bal (pg 12, line 259) *	3	18,057,988	12,004,650	2,572,441	5,080,094	49,418	65,896	37,830,487	17,706,723	55,537,210
Ending Fund Balance June 30 (pg 12, line 261) *	4	5,870,125	12,180,764	698,336	1,334	0	966,035	19,716,594	6,982,733	26,699,327
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	5,870,125	12,180,764	698,336	1,334	0	966,035	19,716,594	6,982,733	26,699,327
Re-Est Revenues	6	20,540,901	15,989,105	2,936,705	5,246,388	0	35,000	44,748,099	20,751,195	65,499,294
Re-Est Expenditures	7	20,750,112	17,462,187	2,931,470	5,176,405	0	35,000	46,355,174	21,121,087	67,476,261
Ending Fund Balance	8	5,660,914	10,707,682	703,571	71,317	0	966,035	18,109,519	6,612,841	24,722,360
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	5,660,914	10,707,682	703,571	71,317	0	966,035	18,109,519	6,612,841	24,722,360
Revenues	10	19,123,323	13,133,499	2,640,614	5,134,870	0	35,000	40,067,306	17,408,391	57,475,697
Expenditures	11	19,291,610	15,875,626	2,739,302	5,134,870	0	35,000	43,076,408	17,982,124	61,058,532
Ending Fund Balance	12	5,492,627	7,965,555	604,883	71,317	0	966,035	15,100,417	6,039,108	21,139,525

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **Mason City**

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	43,250	42,449
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	43,250	42,449

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,060,570	787,500						5,848,070	5,837,852	5,570,259
Jail	2								0	0	0
Emergency Management	3	43,250							43,250	43,250	0
Flood Control	4								0	0	0
Fire Department	5	2,670,323	595,580						3,265,903	3,329,407	3,190,743
Ambulance	6								0	0	0
Building Inspections	7	210,644	25,835						236,479	228,721	224,298
Miscellaneous Protective Services	8	208,729	24,055						232,784	32,000	235,001
Animal Control	9	228,007	9,227						237,234	233,429	220,477
Other Public Safety	10	32,000							32,000	226,796	41,971
TOTAL (lines 1 - 10)	11	8,453,523	1,442,197				0		9,895,720	9,931,455	9,482,749
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,000	1,576,069						1,577,069	1,595,204	1,577,869
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		303,559						303,559	302,996	305,874
Traffic Control and Safety	15	102,363	108,138						210,501	174,751	122,517
Snow Removal	16		356,925						356,925	348,587	369,074
Highway Engineering	17	294,481	48,893						343,374	332,388	306,856
Street Cleaning	18		104,909						104,909	99,108	57,689
Airport (if not Enterprise)	19	652,875							652,875	640,027	580,802
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	11,000	3,799						14,799	14,799	92,627
TOTAL (lines 12 - 21)	22	1,061,719	2,502,292				0		3,564,011	3,507,860	3,413,308
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	70,933	9,227						80,160	78,544	73,371
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	251,132							251,132	366,304	457,461
TOTAL (lines 23 - 29)	30	322,065	9,227				0		331,292	444,848	530,832
CULTURE & RECREATION											
Library Services	31	1,158,057	94,000						1,252,057	1,188,950	1,124,196
Museum, Band and Theater	32	560,277	1,300				35,000		596,577	571,823	516,496
Parks	33	577,235	54,465						631,700	614,542	605,755
Recreation	34	739,439	126,132						865,571	875,355	797,803
Cemetery	35	301,912							301,912	301,867	278,930
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	16,000							16,000	16,000	10,085
TOTAL (lines 31 - 37)	38	3,352,920	275,897				35,000		3,663,817	3,568,537	3,333,265

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	18,138
Economic Development	40								0	2,641,539	456,000
Housing and Urban Renewal	41		290,109						290,109	0	141,110
Planning & Zoning	42	234,230	35,496						269,726	259,238	243,853
Other Com & Econ Development	43	806,604	1,641,342	1,962,631					4,410,577	3,381,601	2,303,310
TOTAL (lines 39 - 44)	45	1,040,834	1,966,947	1,962,631			0		4,970,412	6,282,378	3,162,411
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	345,666	33,050						378,716	356,696	320,242
Clerk, Treasurer, & Finance Adm.	47	356,521	62,844						419,365	414,776	415,675
Elections	48	10,000							10,000	5,000	23,198
Legal Services & City Attorney	49	2,000							2,000	2,000	441
City Hall & General Buildings	50	233,000							233,000	231,723	216,362
Tort Liability	51	330,000							330,000	345,000	260,962
Other General Government	52	742,594	3,862,298						4,604,892	4,602,177	4,624,603
TOTAL (lines 46 - 52)	53	2,019,781	3,958,192	0			0		5,977,973	5,957,372	5,861,483
DEBT SERVICE	54				5,134,870				5,134,870	5,176,405	5,070,790
Gov Capital Projects	55	2,895,828	4,533,000						7,428,828	8,987,624	4,694,180
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	2,895,828	4,533,000	0			0		7,428,828	8,987,624	4,694,180
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	19,146,670	14,687,752	1,962,631	5,134,870		35,000		40,966,923	43,856,479	35,549,018
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						4,126,237	4,126,237	4,217,834	3,661,764	
Sewer Utility	60						2,174,064	2,174,064	2,158,319	1,917,889	
Electric Utility	61						0	0	0	0	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						1,269,546	1,269,546	1,305,491	1,235,037	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						4,000	4,000	3,000	0	
Other Business Type (city hosp., ISF, parking, etc.)	69						612,209	612,209	2,223,531	2,283,468	
Enterprise DEBT SERVICE	70						4,021,221	4,021,221	2,565,016	2,499,400	
Enterprise CAPITAL PROJECTS	71						2,347,600	2,347,600	4,762,400	2,203,672	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73						14,554,877	14,554,877	17,235,591	13,801,230	
TOTAL ALL EXPENDITURES (lines 58+74)	74	19,146,670	14,687,752	1,962,631	5,134,870	0	35,000	14,554,877	55,521,800	61,092,070	49,350,248
Regular Transfers Out	75	139,940	1,187,874						3,427,247	4,755,061	5,619,510
Internal TIF Loan / Repayment Transfers Out	76	5,000		776,671					781,671	764,681	1,375,672
Total ALL Transfers Out	77	144,940	1,187,874	776,671	0	0	0	3,427,247	5,536,732	6,384,191	6,186,962
Total Expenditures & Fund Transfers Out (lines 75+76)	78	19,291,610	15,875,626	2,739,302	5,134,870	0	35,000	17,982,124	61,058,532	67,476,261	55,537,210
Ending Fund Balance June 30	79	5,492,627	7,965,555	604,883	71,317	0	966,035	6,039,108	21,139,525	24,722,360	26,699,327

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	8,414,082	2,553,044		2,795,132	0			13,762,258	14,127,059	13,411,315
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	8,414,082	2,553,044		2,795,132	0			13,762,258	14,127,059	13,411,315
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,430,614					1,430,614	1,481,705	1,435,930
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	158,298	48,174		50,405	0			256,877	278,175	160,367
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	575,000	0
Hotel/Motel Taxes	11	28,750	550,000						578,750	4,400,000	581,732
Other Local Option Taxes	12	2,770,000	1,700,000						4,470,000	0	4,271,371
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,957,048	2,298,174		50,405	0			5,305,627	5,253,175	5,013,470
Licenses & Permits	14	585,505							585,505	576,595	610,516
Use of Money & Property	15	413,538	270,700				8,500	61,016	753,754	701,216	764,060
Intergovernmental:											
Federal Grants & Reimbursements	16	1,456,914	1,172,486						2,629,400	4,462,645	3,600,847
Road Use Taxes	17		2,750,000						2,750,000	2,700,000	2,803,793
Other State Grants & Reimbursements	18	1,216,763	397,695	0	128,822	0		0	1,743,280	1,125,974	895,581
Local Grants & Reimbursements	19	287,326							287,326	271,452	157,016
Subtotal - Intergovernmental (lines 16 thru 19)	20	2,961,003	4,320,181	0	128,822	0		0	7,410,006	8,560,071	7,457,237
Charges for Fees & Service:											
Water Utility	21							6,016,000	6,016,000	6,427,000	5,920,672
Sewer Utility	22							4,306,000	4,306,000	4,446,000	4,486,818
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							128,028	128,028	124,983	118,545
Airport	26							0	0	44,400	27,516
Landfill/Garbage	27							1,344,000	1,344,000	1,315,000	1,296,383
Hospital	28							0	0	0	0
Transit	29	63,000						0	63,000	63,000	67,716
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							275,000	275,000	275,000	0
Other Fees & Charges for Service	33	863,818	36,400					2,479,566	3,379,784	3,436,626	2,713,495
Subtotal - Charges for Service (lines 21 thru 33)	34	926,818	36,400		0	0	0	14,548,594	15,511,812	16,132,009	14,631,145
Special Assessments	35							0	0	0	5,591
Miscellaneous	36	305,909	3,655,000				26,500	502,500	4,489,909	4,265,323	3,511,528
Other Financing Sources:											
Regular Operating Transfers In	37	1,074,940			1,383,840			2,296,281	4,755,061	5,619,510	4,811,290
Internal TIF Loan Transfers In	38			5,000	776,671				781,671	764,681	1,375,672
Subtotal ALL Operating Transfers In	39	1,074,940	0	5,000	2,160,511	0	0	2,296,281	5,536,732	6,384,191	6,186,962
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	1,484,480		1,205,000					2,689,480	8,017,950	919,165
Proceeds of Capital Asset Sales	41								0	0	1,556
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,559,420	0	1,210,000	2,160,511	0	0	2,296,281	8,226,212	14,402,141	7,107,683
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	19,123,323	13,133,499	2,640,614	5,134,870	0	35,000	17,408,391	57,475,697	65,499,294	53,948,475
Beginning Fund Balance July 1	44	5,660,914	10,707,682	703,571	71,317	0	966,035	6,612,841	24,722,360	26,699,327	28,288,062
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	24,784,237	23,841,181	3,344,185	5,206,187	0	1,001,035	24,021,232	82,198,057	92,198,621	82,236,537

CITY OF
Mason City
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	8,414,082	2,553,044		2,795,132	0			13,762,258	14,127,059	13,411,315
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	8,414,082	2,553,044		2,795,132	0			13,762,258	14,127,059	13,411,315
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,430,614					1,430,614	1,481,705	1,435,930
Other City Taxes	6	2,957,048	2,298,174		50,405	0			5,305,627	5,253,175	5,013,470
Licenses & Permits	7	585,505	0					0	585,505	576,595	610,516
Use of Money and Property	8	413,538	270,700	0	0	0	8,500	61,016	753,754	701,216	764,060
Intergovernmental	9	2,961,003	4,320,181	0	128,822	0		0	7,410,006	8,560,071	7,457,237
Charges for Fees & Service	10	926,818	36,400		0	0	0	14,548,594	15,511,812	16,132,009	14,631,145
Special Assessments	11	0	0		0	0		0	0	0	5,591
Miscellaneous	12	305,909	3,655,000		0	0	26,500	502,500	4,489,909	4,265,323	3,511,528
Sub-Total Revenues	13	16,563,903	13,133,499	1,430,614	2,974,359	0	35,000	15,112,110	49,249,485	51,097,153	46,840,792
Other Financing Sources:											
Total Transfers In	14	1,074,940	0	5,000	2,160,511	0	0	2,296,281	5,536,732	6,384,191	6,186,962
Proceeds of Debt	15	1,484,480	0	1,205,000	0	0		0	2,689,480	8,017,950	919,165
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	1,556
Total Revenues and Other Sources	17	19,123,323	13,133,499	2,640,614	5,134,870	0	35,000	17,408,391	57,475,697	65,499,294	53,948,475
Expenditures & Other Financing Uses											
Public Safety	18	8,453,523	1,442,197	0			0		9,895,720	9,931,455	9,482,749
Public Works	19	1,061,719	2,502,292	0			0		3,564,011	3,507,860	3,413,308
Health and Social Services	20	322,065	9,227	0			0		331,292	444,848	530,832
Culture and Recreation	21	3,352,920	275,897	0			35,000		3,663,817	3,568,537	3,333,265
Community and Economic Development	22	1,040,834	1,966,947	1,962,631			0		4,970,412	6,282,378	3,162,411
General Government	23	2,019,781	3,958,192	0			0		5,977,973	5,957,372	5,861,483
Debt Service	24	0	0	0	5,134,870		0		5,134,870	5,176,405	5,070,790
Capital Projects	25	2,895,828	4,533,000	0		0	0		7,428,828	8,987,624	4,694,180
Total Government Activities Expenditures	26	19,146,670	14,687,752	1,962,631	5,134,870	0	35,000		40,966,923	43,856,479	35,549,018
Business Type Proprietary: Enterprise & ISF	27							14,554,877	14,554,877	17,235,591	13,801,230
Total Gov & Bus Type Expenditures	28	19,146,670	14,687,752	1,962,631	5,134,870	0	35,000	14,554,877	55,521,800	61,092,070	49,350,248
Total Transfers Out	29	144,940	1,187,874	776,671	0	0	0	3,427,247	5,536,732	6,384,191	6,186,962
Total ALL Expenditures/Fund Transfers Out	30	19,291,610	15,875,626	2,739,302	5,134,870	0	35,000	17,982,124	61,058,532	67,476,261	55,537,210
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-168,287	-2,742,127	-98,688	0	0	0	-573,733	-3,582,835	-1,976,967	-1,588,735
Beginning Fund Balance July 1	33	5,660,914	10,707,682	703,571	71,317	0	966,035	6,612,841	24,722,360	26,699,327	28,288,062
Ending Fund Balance June 30	34	5,492,627	7,965,555	604,883	71,317	0	966,035	6,039,108	21,139,525	24,722,360	26,699,327

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Mason City

Fiscal Year
2016

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	D/S BACKFILL REVENUE							128,822	-128,822
(2)	2006 WATER, SEWER & TIF	2,585,000	11/2005	355,000	12,780	1,000	368,780	368,780	0
(3)	2007 CAPITAL IMPROVEMENTS	2,775,000	11/2006	330,000	26,160	1,000	357,160		357,160
(4)	2008 CAPITAL IMPROVEMENTS	3,920,000	9/2007	295,000	78,920	1,000	374,920	240,093	134,827
(5)	2009 CAPITAL IMPROVEMENTS	3,030,000	7/1/2008	360,000	46,000	1,000	407,000	119,919	287,081
(6)	2009 OVERPASS & LIFT STATION	3,500,000	11/1/2008	325,000	58,533	1,000	384,533		384,533
(7)	2010 CIP & LIBRARY RENOVATION	10,110,000	7/1/2009	575,000	311,538	1,000	887,538	110,482	777,056
(8)	2011 CIP	2,725,000	8/1/2010	275,000	43,768	1,000	319,768	116,386	203,382
(9)	2012 CIP	1,400,000	8/31/2011	70,000	9,730	1,000	80,730		80,730
(10)	2012 REFUNDING	2,950,000	8/31/2011	180,000	8,370	1,000	189,370		189,370
(11)	2013 CIP	2,270,000	8/21/2012	235,000	19,288	1,000	255,288	97,923	157,365
(12)	2013 REFUNDING	890,000	8/21/12	180,000	6,550	1,000	187,550	187,550	0
(13)	2014 CIP	895,000	8/20/2013	175,000	14,400	1,000	190,400		190,400
(14)	2015 CIP	6,335,000	8/19/2014	520,000	120,400	1,000	641,400	428,945	212,455
(15)	2011 STREETSCAPE	4,050,000	10/1/2010	425,000	62,432	1,000	488,432	488,432	0
(16)	WATER REVENUE BONDS	17,565,000	12/2004	818,000	127,242	18,178	963,420	963,420	0
(17)	2007 WATER REVENUE	1,865,000	9/2006	180,000	22,600	1,000	203,600	203,600	0
(18)	2008 WATER REVENUE	1,345,000	9/2007	150,000	19,536	1,000	170,536	170,536	0
(19)	2009 SRF SEWER	13,000,000	12/6/2009	571,000	297,900	24,825	893,725	893,725	0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			6,019,000	1,286,147	59,003	7,364,150	4,518,613	2,845,537

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of **Mason City** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Mason City Room
on 3/3/2015 at 7:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.51799

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 641-421-2701
phone number

 Brent Trout / Kevin Jacobson
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	13,762,258	14,127,059	13,411,315
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	13,762,258	14,127,059	13,411,315
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,430,614	1,481,705	1,435,930
Other City Taxes	6	5,305,627	5,253,175	5,013,470
Licenses & Permits	7	585,505	576,595	610,516
Use of Money and Property	8	753,754	701,216	764,060
Intergovernmental	9	7,410,006	8,560,071	7,457,237
Charges for Fees & Service	10	15,511,812	16,132,009	14,631,145
Special Assessments	11	0	0	5,591
Miscellaneous	12	4,489,909	4,265,323	3,511,528
Other Financing Sources	13	2,689,480	8,017,950	920,721
Transfers In	14	5,536,732	6,384,191	6,186,962
Total Revenues and Other Sources	15	57,475,697	65,499,294	53,948,475
Expenditures & Other Financing Uses				
Public Safety	16	9,895,720	9,931,455	9,482,749
Public Works	17	3,564,011	3,507,860	3,413,308
Health and Social Services	18	331,292	444,848	530,832
Culture and Recreation	19	3,663,817	3,568,537	3,333,265
Community and Economic Development	20	4,970,412	6,282,378	3,162,411
General Government	21	5,977,973	5,957,372	5,861,483
Debt Service	22	5,134,870	5,176,405	5,070,790
Capital Projects	23	7,428,828	8,987,624	4,694,180
Total Government Activities Expenditures	24	40,966,923	43,856,479	35,549,018
Business Type / Enterprises	25	14,554,877	17,235,591	13,801,230
Total ALL Expenditures	26	55,521,800	61,092,070	49,350,248
Transfers Out	27	5,536,732	6,384,191	6,186,962
Total ALL Expenditures/Transfers Out	28	61,058,532	67,476,261	55,537,210
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-3,582,835	-1,976,967	-1,588,735
Beginning Fund Balance July 1	30	24,722,360	26,699,327	28,288,062
Ending Fund Balance June 30	31	21,139,525	24,722,360	26,699,327