

## ADOPTED MASON CITY SCHOOL BUDGET SUMMARY

District No. 4131

Department of Management - Form S-AB

		Budget 2015	Re-est. 2014	Actual 2013
Taxes Levied on Property	1	14,843,445	12,373,738	14,549,127
Utility Replacement Excise Tax	2	371,090	298,769	368,926
Income Surtaxes	3	0	0	0
Tuition\Transportation Received	4	2,300,000	2,300,000	2,388,632
Earnings on Investments	5	47,300	82,300	132,196
Nutrition Program Sales	6	785,000	785,000	786,443
Student Activities and Sales	7	800,000	800,000	794,063
Other Revenues from Local Sources	8	3,843,450	3,843,450	5,737,419
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	22,426,654	21,460,729	21,588,546
Instructional Support State Aid	11	0	0	0
Other State Sources	12	165,000	615,000	210,466
Commercial & Industrial Replacement	13	302,852	0	0
Title I Grants	14	800,000	800,000	827,168
IDEA and Other Federal Sources	15	1,690,000	2,290,000	2,260,356
<b>Total Revenues</b>	<b>16</b>	<b>48,374,791</b>	<b>45,648,986</b>	<b>49,643,342</b>
General Long-Term Debt Proceeds	17	0	0	5,510,000
Transfers In	18	2,538,986	3,590,000	6,137,146
Proceeds of Fixed Asset Dispositions	19	0	0	0
<b>Total Revenues &amp; Other Sources</b>	<b>20</b>	<b>50,913,777</b>	<b>49,238,986</b>	<b>61,290,488</b>
Beginning Fund Balance	21	25,318,593	34,877,175	40,444,280
<b>Total Resources</b>	<b>22</b>	<b>76,232,370</b>	<b>84,116,161</b>	<b>101,734,768</b>
<b>*Instruction</b>	<b>23</b>	<b>32,510,000</b>	<b>31,210,000</b>	<b>29,832,642</b>
Student Support Services	24	925,000	1,030,000	1,179,261
Instructional Staff Support Services	25	1,037,000	1,062,000	1,235,476
General Administration	26	900,000	900,000	685,171
School/Building Administration	27	2,425,000	2,675,000	2,376,377
Business & Central Administration	28	1,025,000	1,025,000	749,296
Plant Operation and Maintenance	29	3,550,000	3,525,000	3,468,566
Student Transportation	30	1,640,000	1,640,000	1,535,944
This row is intentionally left blank	31	0	0	0
<b>*Total Support Services (lines 24-31)</b>	<b>31A</b>	<b>11,502,000</b>	<b>11,857,000</b>	<b>11,230,091</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>2,512,750</b>	<b>2,512,750</b>	<b>2,182,558</b>
Facilities Acquisition and Construction	33	7,350,000	4,000,000	10,927,128
Debt Service	34	2,538,986	3,970,410	4,935,297
AEA Support - Direct to AEA	35	1,821,581	1,657,408	1,612,731
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>11,710,567</b>	<b>9,627,818</b>	<b>17,475,156</b>
<b>Total Expenditures</b>	<b>36</b>	<b>58,235,317</b>	<b>55,207,568</b>	<b>60,720,447</b>
Transfers Out	37	2,538,986	3,590,000	6,137,146
<b>Total Expenditures &amp; Other Uses</b>	<b>38</b>	<b>60,774,303</b>	<b>58,797,568</b>	<b>66,857,593</b>
Ending Fund Balance	39	15,458,067	25,318,593	34,877,175
<b>Total Requirements</b>	<b>40</b>	<b>76,232,370</b>	<b>84,116,161</b>	<b>101,734,768</b>

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
<b>Resources:</b>									
Taxes Levied on Property	1	12,695,482		975,521	0	0	0		1
Utility Replacement Excise Tax	2	318,516		24,479	0	0	0		2
Income Surtaxes	3	0							3
Tuition\Transportation Received	4	2,300,000							4
Earnings on Investments	5	20,000	300						5
Nutrition Program Sales	6								6
Student Activities and Sales	7		800,000						7
Other Revenues from Local Sources	8	645,000	100						8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	22,426,654							10
Instructional Support State Aid	11	0							11
Other State Sources	12	150,000							12
Commercial & Industrial Replacement	13	258,031		19,826	0	0	0		13
Title I Grants	14	800,000							14
IDEA and Other Federal Sources	15	540,000							15
Total Revenues	16	40,153,683	800,400	1,019,826	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	40,153,683	800,400	1,019,826	0	0	0		20
Beginning Fund Balance	21	2,846,814	330,119	2,776,247	0	0	0		21
Total Resources	22	43,000,497	1,130,519	3,796,073	0	0	0		22
<b>Requirements:</b>									
Instruction	23	30,600,000	710,000	1,000,000					23
Student Support Services	24	900,000		25,000					24
Instructional Staff Support Services	25	1,000,000	12,000	25,000					25
General Administration	26	800,000		100,000					26
School/Building Administration	27	2,300,000		50,000					27
Business & Central Administration	28	1,000,000		25,000					28
Plant Operation and Maintenance	29	2,950,000		500,000					29
Student Transportation	30	1,600,000	40,000						30
This row is intentionally left blank	31								31
Noninstructional Programs	32	12,750							32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	1,821,581							35
Total Expenditures	36	42,984,331	762,000	1,725,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	42,984,331	762,000	1,725,000	0	0	0		38
Ending Fund Balance	39	16,166	368,519	2,071,073	0	0	0		39
Total Requirements	40	43,000,497	1,130,519	3,796,073	0	0	0		40

MASON CITY

**Resources:**

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY14	Actual FY13	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		1,172,442		0			12,373,738	14,549,127	1
Utility Replacement Excise Tax	2		28,095		0			298,769	368,926	2
Income Surtaxes	3							0	0	3
Tuition/Transportation Received	4							2,300,000	2,388,632	4
Earnings on Investments	5	25,000				2,000		82,300	132,196	5
Nutrition Program Sales	6					785,000		785,000	786,443	6
Student Activities and Sales	7							800,000	794,063	7
Other Revenues from Local Sources	8	3,188,350				10,000		3,843,450	5,737,419	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							21,460,729	21,588,546	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12					15,000		615,000	210,466	12
Commercial & Industrial Replacement	13		24,995		0			0	0	13
Title I Grants	14							800,000	827,168	14
IDEA and Other Federal Sources	15					1,150,000		2,290,000	2,260,356	15
Total Revenues	16	3,213,350	1,225,532	0	0	1,962,000	0	45,648,986	49,643,342	16
General Long-Term Debt Proceeds	17							0	5,510,000	17
Transfers In/Special Items/Upward Adj	18				2,538,986			3,590,000	6,137,146	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	3,213,350	1,225,532	0	2,538,986	1,962,000	0	49,238,986	61,290,488	20
Beginning Fund Balance	21	11,005,048	2,859,486	0	4,592,940	907,939	0	34,877,175	40,444,280	21
Total Resources	22	14,218,398	4,085,018	0	7,131,926	2,869,939	0	84,116,161	101,734,768	22

**Requirements:**

Instruction	23		200,000					31,210,000	29,832,642	23
Student Support Services	24		0					1,030,000	1,179,261	24
Instructional Staff Support Services	25							1,062,000	1,235,476	25
General Administration	26							900,000	685,171	26
School/Building Administration	27					75,000		2,675,000	2,376,377	27
Business & Central Administration	28							1,025,000	749,296	28
Plant Operation and Maintenance	29		50,000			50,000		3,525,000	3,468,566	29
Student Transportation	30							1,640,000	1,535,944	30
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Noninstructional Programs	32					2,500,000		2,512,750	2,182,558	32
Facilities Acquisition and Construction	33	6,000,000	1,350,000					4,000,000	10,927,128	33
Debt Service (Principal, interest, fiscal charges)	34				2,538,986			3,970,410	4,935,297	34
AEA Support - Direct to AEA	35							1,657,408	1,612,731	35
Total Expenditures	36	6,000,000	1,600,000	0	2,538,986	2,625,000	0	55,207,568	60,720,447	36
Transfers Out/Special Items/Down Adj	37							3,590,000	6,137,146	37
Total Expenditures & Other Uses	38	8,538,986	1,600,000	0	2,538,986	2,625,000	0	58,797,568	66,857,593	38
Ending Fund Balance	39	5,679,412	2,485,018	0	4,592,940	244,939	0	25,318,593	34,877,175	39
Total Requirements	40	14,218,398	4,085,018	0	7,131,926	2,869,939	0	84,116,161	101,734,768	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
MASON CITY**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3)						0		0
(4) Qualified School Construction Bond, Series 2010	14,500,000		941,077	0		941,077	941,077	0
(5)						0		0
(6) Sales, Service Tax Revenue Bond, Series 2011	15,000,000		640,000	561,160		1,201,160	1,201,160	0
(7)						0		0
(8) Qualified School Construction Bond, Series	2,000,000		115,889	0		115,889	115,889	0
(9)						0		0
(10) Sales, Service Tax Revenue Bond, Series 2012	5,510,000		160,000	120,860		280,860	280,860	0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			1,856,966	682,020	0	2,538,986	2,538,986	0