



Fund Balance Worksheet for City of **MASSENA**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	146,120	46,664	2,117	24,801		219,702	62,429	282,131
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	318,358	19,732	14,053			352,143	173,260	525,403
Actual Expenditures Except End Bal (pg 12, line 259) *	3	250,496	16,445	13,960			280,901	179,887	460,788
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	213,982	49,951	2,210	24,801	0	290,944	55,802	346,746
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	213,982	49,951	2,210	24,801	0	290,944	55,802	346,746
Re-Est Revenues	6	404,697	63,685	13,450	0	0	481,832	160,608	642,440
Re-Est Expenditures	7	453,490	46,070	13,450	0	0	513,010	187,382	700,392
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	165,189	67,566	2,210	24,801	0	259,766	29,028	288,794
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	165,189	67,566	2,210	24,801	0	259,766	29,028	288,794
Revenues	11	175,447	52,383	13,230	0	0	241,060	65,000	306,060
Expenditures	12	192,131	33,813	13,230	0	0	239,174	74,045	313,219
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	148,505	86,136	2,210	24,801	0	261,652	19,983	281,635

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	70,500					330	70,500	268,950
Ambulance	6						331	0	35,500
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10	1,000					334	1,000	1,000
TOTAL (lines 1 - 10)	11	71,500	0		0		71,500	269,950	51,467
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12		25,000				353	25,000	27,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	10,000					324	10,000	8,500
Traffic Control and Safety	15		400				326	400	400
Snow Removal	16		3,000				354	3,000	3,000
Highway Engineering	17						355	0	0
Street Cleaning	18	5,413	5,413				359	10,826	11,340
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	27,316					358	27,316	25,000
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	42,729	33,813		0		76,542	75,240	64,724
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27	1,000					341	1,000	1,000
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	1,000	0		0		1,000	1,000	350

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	23,000					344	23,000	89,000	98,171
Museum, Band and Theater	32						345	0	0	0
Parks	33	5,000					346	5,000	8,370	6,389
Recreation	34						587	0	0	0
Cemetery	35	1,000					366	1,000	1,000	1,000
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>29,000</b>	<b>0</b>					<b>29,000</b>	<b>98,370</b>	<b>105,560</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>0</b>	<b>0</b>					<b>0</b>	<b>0</b>	<b>0</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	4,000					375	4,000	4,000	3,773
Clerk, Treasurer, & Finance Adm.	46	15,652					376	15,652	14,000	14,923
Elections	47	250					377	250	500	0
Legal Services & City Attorney	48	1,000					378	1,000	3,000	716
City Hall & General Buildings	49	10,000					380	10,000	18,000	8,945
Tort Liability	50	17,000					382	17,000	15,500	16,483
Other General Government	51						381	0	0	0
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>47,902</b>	<b>0</b>					<b>47,902</b>	<b>55,000</b>	<b>44,840</b>
<b>Debt Service</b>	<b>53</b>			13,230				<b>13,230</b>	<b>13,450</b>	<b>13,960</b>
<b>Capital Projects</b>	<b>54</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>192,131</b>	<b>33,813</b>	<b>13,230</b>	<b>0</b>	<b>0</b>		<b>239,174</b>	<b>513,010</b>	<b>280,901</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					45,300	360	45,300	154,000	146,873
Sewer Utility	57					28,745	357	28,745	33,382	33,014
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>74,045</b>		<b>74,045</b>	<b>187,382</b>	<b>179,887</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>192,131</b>	<b>33,813</b>	<b>13,230</b>	<b>0</b>	<b>0</b>	<b>74,045</b>	<b>313,219</b>	<b>700,392</b>	<b>460,788</b>
Transfers Out	71							0	0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>192,131</b>	<b>33,813</b>	<b>13,230</b>	<b>0</b>	<b>0</b>	<b>74,045</b>	<b>313,219</b>	<b>700,392</b>	<b>460,788</b>
Continuing Appropriation	73							0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>148,505</b>	<b>86,136</b>	<b>2,240</b>	<b>24,801</b>	<b>0</b>	<b>19,983</b>	<b>281,635</b>	<b>288,794</b>	<b>346,746</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF MASSENA

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	51,255	6,188	12,559	0			70,002	70,046	70,179
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	51,255	6,188	12,559	0			70,002	70,046	70,179
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,724	330	671	0			472 3,725	3,681	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	8,000	20,000					395 28,000	29,554	28,188
Subtotal - Other City Taxes (lines 6 thru 11) 12	10,724	20,330	671	0			31,725	33,235	28,188
Licenses & Permits 13	750						750	750	1,683
Use of Money & Property 14	8,000						8,000	14,129	7,840
Intergovernmental:									
Federal Grants & Reimbursements 15	50,000						399 50,000	363,000	135,008
State Shared Revenues 16		25,865					400 25,865	35,397	28,424
Other State Grants & Reimbursements 17	7,400						401 7,400	415	7,065
Local Grants & Reimbursements 18	19,900						402 19,900	18,400	91,500
Subtotal - Intergovernmental (lines 15 thru 18) 19	77,300	25,865	0	0			103,165	417,212	261,997
Charges for Fees & Service:									
Water Utility 20						40,000	404 40,000	51,000	46,121
Sewer Utility 21						25,000	405 25,000	29,608	27,631
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	27,318						410 27,318	26,460	27,607
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	27,318	0	0	0	0	65,000	92,318	107,068	101,359
Special Assessments 34								0	0
Miscellaneous 35	100							100	54,157
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	175,447	52,383	13,230	0	0	65,000	306,060	642,440	525,403
Beginning Fund Balance July 1 41	165,189	67,566	2,210	24,801	0	29,028	288,794	346,746	282,131
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	340,636	119,949	15,440	24,801	0	94,028	594,854	989,186	807,534

**CITY OF MASSENA ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	51,255	106	6,188	134	12,559	161	0					234	70,002	264	70,046	294	70,179
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	51,255	108	6,188	136	12,559	163	0					236	70,002	266	70,046	296	70,179
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	10,724	111	20,330	138	671	165	0					239	31,725	269	33,235	299	28,188
Licenses & Permits	82	750	112	0							212	0	240	750	270	750	300	1,683
Use of Money and Property	83	8,000	113	0	139	0	166	0	194	0	213	0	241	8,000	271	14,129	301	7,840
Intergovernmental	84	77,300	114	25,865	140	0	167	0			426	0	242	103,165	272	417,212	302	261,997
Charges for Fees & Service	85	27,318	115	0	141	0	168	0	195	0	214	65,000	243	92,318	273	107,068	303	101,359
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	100	117	0	143	0	170	0	196	0	215	0	245	100	275	0	305	54,157
Sub-Total Revenues	88	175,447	118	52,383	144	13,230	171	0	197	0	216	65,000	246	306,060	276	642,440	306	525,403
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	175,447	120	52,383	148	13,230	175	0	200	0	220	65,000	250	306,060	280	642,440	310	525,403
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	71,500	609	0							623	0	335	71,500	632	269,950	642	51,467
Public Works	601	42,729	610	33,813							624	0	336	76,542	633	75,240	643	64,724
Health and Social Services	602	1,000	611	0							625	0	352	1,000	634	1,000	644	350
Culture and Recreation	603	29,000	612	0							626	0	371	29,000	635	98,370	645	105,560
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	47,902	614	0							628	0	373	47,902	637	55,000	647	44,840
Debt Service	606	0	615	0	618	13,230					629	0	440	13,230	638	13,450	648	13,960
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	192,131	617	33,813	619	13,230	622	0	631	0			442	239,174	640	513,010	650	280,901
Business Type Proprietary: Enterprise & ISF											74,045		74,045	641	187,382	651	179,887	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	192,131	125	33,813	153	13,230	180	0	205	0	225	74,045	374	313,219	285	700,392	315	460,788
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	192,131	130	33,813	157	13,230	185	0	208	0	230	74,045	260	313,219	290	700,392	320	460,788
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-16,684	131	18,570	158	0	186	0	209	0	231	-9,045	261	-7,159	291	-57,952	321	64,615
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	165,189	132	67,566	159	2,210	187	24,801	210	0	232	29,028	262	288,794	292	346,746	322	282,131
<b>Ending Fund Balance June 30</b>	105	148,505	133	86,136	160	2,210	188	24,801	211	0	233	19,983	263	281,635	293	288,794	323	346,746

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: MASSENA

Fiscal Year  
 2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water Improvement	100,000	October-01	10,000	2,730	500	13,230	0	13,230
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			10,000	2,730	500	13,230	0	13,230

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: MASSENA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	13,230

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **MASSENA**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **CITY HALL**          

on           **March 8**           at           **6:00P.M.**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **16.03741**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          **712-779-2295**            
 phone number

          **Leree Gaukel**            
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	70,002	70,046	70,179
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>70,002</b>	<b>70,046</b>	<b>70,179</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	31,725	33,235	28,188
Licenses & Permits	7	750	750	1,683
Use of Money and Property	8	8,000	14,129	7,840
Intergovernmental	9	103,165	417,212	261,997
Charges for Fees & Service	10	92,318	107,068	101,359
Special Assessments	11	0	0	0
Miscellaneous	12	100	0	54,157
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>306,060</b>	<b>642,440</b>	<b>525,403</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	71,500	269,950	51,467
Public Works	16	76,542	75,240	64,724
Health and Social Services	17	1,000	1,000	350
Culture and Recreation	18	29,000	98,370	105,560
Community and Economic Development	19	0	0	0
General Government	20	47,902	55,000	44,840
Debt Service	21	13,230	13,450	13,960
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>239,174</b>	<b>513,010</b>	<b>280,901</b>
Business Type / Enterprises	24	74,045	187,382	179,887
<b>Total ALL Expenditures</b>	<b>25</b>	<b>313,219</b>	<b>700,392</b>	<b>460,788</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>313,219</b>	<b>700,392</b>	<b>460,788</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-7,159</b>	<b>-57,952</b>	<b>64,615</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	288,794	346,746	282,131
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>281,635</b>	<b>288,794</b>	<b>346,746</b>