

# 85-818

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: MAXWELL County Name: STORY Date Budget Adopted: 03/12/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>14,573,369</u>	2b <u>14,147,881</u>
<b>DEBT SERVICE</b>	3a <u>16,697,324</u>	3b <u>16,271,836</u>
Ag Land	4a <u>69,184</u>	
		Last Official Census

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	118,044	114,598	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	118,044	114,598			
384.1	3.00375	Ag Land		26	208	208	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	118,252	114,806			Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0			0
	Amt Nec	Other Employee Benefits		31	0	0			0
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	0	65	0	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)	(B)		34		0	66	0	
SSMID 2	(A)	(B)		35		0	67	0	
SSMID 3	(A)	(B)		36		0	68	0	
SSMID 4	(A)	(B)		35a		0	69	0	
SSMID 5	(A)	(B)		36a		0	565	0	
SSMID 6	(A)	(B)		37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	28,764	28,031	70	1.72267	
384.7	0.67500	Capital Projects	(Capital Improv. Reserve)	41	0	0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	147,016	142,837	72	9.82267	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **MAXWELL**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	-24,892	140,028	-69,078	-22,467	-9,600	13,991	131,810	145,801
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	314,176	229,236	125,071	22,467	9,600	700,550	145,983	846,533
Actual Expenditures Except End Bal (pg 12, line 259) *	3	288,005	274,612	55,992	0	0	618,609	220,931	839,540
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,279	94,652	1	0	0	95,932	56,862	152,794
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	1,279	94,652	1	0	0	95,932	56,862	152,794
Re-Est Revenues	6	174,350	219,201	36,755	0	0	430,306	140,000	570,306
Re-Est Expenditures	7	253,847	141,740	94,258	0	0	489,845	130,000	619,845
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-78,218	172,113	-57,502	0	0	36,393	66,862	103,255
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	-78,218	172,113	-57,502	0	0	36,393	66,862	103,255
Revenues	11	193,252	232,776	28,764	0	0	454,792	145,000	599,792
Expenditures	12	204,201	239,510	50,000	0	0	493,711	130,000	623,711
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-89,167	165,379	-78,738	0	0	-2,526	81,862	79,336

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	34,701					325	34,701	34,298	41,157
Jail	2	0					327	0	0	0
Emergency Management	3	0					328	0	1,000	780
Flood Control	4	0					329	0	0	0
Fire Department	5		33,000				330	33,000	30,569	42,841
Ambulance	6		9,025				331	9,025	9,025	7,253
Building Inspections	7	10,000					332	10,000	0	1,130
Miscellaneous Protective Services	8	0					333	0	0	0
Animal Control	9	1,000					349	1,000	1,000	205
Other Public Safety	10	0					334	0	0	0
TOTAL (lines 1 - 10)	11	45,701	42,025		0			87,726	75,892	93,366
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		59,485				353	59,485	59,485	52,067
Parking - Meter and Off-Street	13		0				356	0	0	0
Street Lighting	14		21,000				324	21,000	14,000	17,302
Traffic Control and Safety	15		0				326	0	0	0
Snow Removal	16		2,000				354	2,000	2,000	32
Highway Engineering	17		0				355	0	0	0
Street Cleaning	18		2,000				359	2,000	0	0
Airport (if not Enterprise)	19		0				365	0	0	0
Garbage (if not Enterprise)	20	62,000					358	62,000	55,000	55,223
Other Public Works	21	0					350	0	2,000	0
TOTAL (lines 12 - 21)	22	62,000	84,485		0			146,485	132,485	124,624
<b>Health and Social Services</b>										
Welfare Assistance	23	0					337	0	0	0
City Hospital	24	0					338	0	0	0
Payments to Private Hospitals	25	0					339	0	0	0
Health Regulation and Inspection	26	0					340	0	0	0
Water, Air, and Mosquito Control	27	2,000	1,000				341	3,000	3,500	8,238
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29		10,000				343	10,000	8,500	8,800
TOTAL (lines 23 - 29)	30	2,000	11,000		0			13,000	12,000	17,038

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	14,500	15,000					344 29,500	26,955	23,582
Museum, Band and Theater 32		1,000					345 1,000	1,000	2,000
Parks 33	15,000	30,000					346 45,000	60,000	54,413
Recreation 34		1,500					587 1,500	1,500	0
Cemetery 35	5,000						366 5,000	9,000	8,147
Community Center, Zoo, & Marina 36	0						347 0	0	0
Other Culture and Recreation 37	0	1,500					348 1,500	1,500	0
<b>TOTAL (lines 31 - 37) 38</b>	<b>34,500</b>	<b>49,000</b>			0		<b>83,500</b>	<b>99,955</b>	<b>88,142</b>
<b>Community and Economic Development</b>									
Community Beautification 39		4,000					367 4,000	1,000	0
Economic Development 40		5,000					368 5,000	3,000	4,800
Housing and Urban Renewal 41		0					369 0	0	0
Planning & Zoning 42		1,000					379 1,000	1,000	0
Other Com & Econ Development 43		0					370 0	0	0
<b>TOTAL (lines 39 - 43) 44</b>	<b>0</b>	<b>10,000</b>			0		<b>10,000</b>	<b>5,000</b>	<b>4,800</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	7,500						375 7,500	7,105	4,297
Clerk, Treasurer, & Finance Adm. 46	20,000						376 20,000	20,000	16,165
Elections 47	2,000						377 2,000	2,000	957
Legal Services & City Attorney 48	5,000						378 5,000	10,000	2,015
City Hall & General Buildings 49	18,500						380 18,500	11,500	17,510
Tort Liability 50	6,000						382 6,000	3,600	6,681
Other General Government 51	1,000						381 1,000	4,500	2,766
<b>TOTAL (lines 45 - 51) 52</b>	<b>60,000</b>	<b>0</b>			0		<b>60,000</b>	<b>58,705</b>	<b>50,391</b>
<b>Debt Service 53</b>		<b>43,000</b>	<b>50,000</b>						
<b>Capital Projects 54</b>									
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>204,201</b>	<b>239,510</b>	<b>50,000</b>	<b>0</b>	<b>0</b>		<b>493,711</b>		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						65,000	360 65,000	65,000	61,916
Sewer Utility 57						65,000	357 65,000	65,000	54,018
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>130,000</b>	<b>130,000</b>	<b>130,000</b>	<b>115,934</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>204,201</b>	<b>239,510</b>	<b>50,000</b>	<b>0</b>	<b>0</b>	<b>130,000</b>	<b>623,711</b>	<b>130,000</b>	<b>115,934</b>
Transfers Out 71								0	256,288
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>204,201</b>	<b>239,510</b>	<b>50,000</b>	<b>0</b>	<b>0</b>	<b>130,000</b>	<b>623,711</b>	<b>619,845</b>	<b>839,540</b>
Continuing Appropriation 73								0	0
<b>Ending Fund Balance June 30 74</b>	<b>-89,167</b>	<b>165,379</b>	<b>-78,788</b>	<b>0</b>	<b>0</b>	<b>81,862</b>	<b>79,336</b>	<b>103,255</b>	<b>152,794</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF MAXWELL

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	114,806	0	28,031	0			142,837	146,703	115,087
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	114,806	0	28,031	0			142,837	146,703	115,087
Delinquent Property Taxes							0	0	0
TIF Revenues		59,210					59,210	55,501	50,351
Other City Taxes:									
Utility Tax Replacement Excise Taxes	3,446	0	733	0			4,179	4,602	2,581
Parimutuel wager tax							0	0	0
Gaming wager tax							0	0	0
Mobile Home Taxes							0	0	0
Hotel/Motel Taxes							0	0	0
Other Local Option Taxes		78,000					78,000	78,000	79,100
Subtotal - Other City Taxes (lines 6 thru 11)	3,446	78,000	733	0			82,179	82,602	81,681
Licenses & Permits	3,000						3,000	1,000	5,552
Use of Money & Property	2,000						2,000	1,800	9,318
Intergovernmental:									
Federal Grants & Reimbursements							0	0	3,780
State Shared Revenues		67,566					67,566	58,000	67,566
Other State Grants & Reimbursements							0	0	2,548
Local Grants & Reimbursements		20,000					20,000	27,700	17,314
Subtotal - Intergovernmental (lines 15 thru 18)	0	87,566	0	0		0	87,566	85,700	91,208
Charges for Fees & Service:									
Water Utility						75,000	75,000	70,000	98,986
Sewer Utility						70,000	70,000	70,000	64,119
Electric Utility							0	0	0
Gas Utility							0	0	0
Parking							0	0	0
Airport							0	0	0
Landfill/Garbage	65,000						65,000	52,000	57,441
Hospital							0	0	0
Transit							0	0	0
Cable TV, Internet & Telephone							0	0	0
Housing Authority							0	0	0
Storm Water Utility							0	0	0
Other Fees & Charges for Service	2,000						2,000	5,000	4,007
Subtotal - Charges for Service (lines 20 thru 32)	67,000	0	0	0	0	145,000	212,000	197,000	224,553
Special Assessments		8,000					8,000	0	8,285
Miscellaneous	3,000						3,000	0	4,210
Other Financing Sources:									
Operating Transfers In							0	0	256,288
Proceeds of Debt							0	0	0
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	0	0	0	0	0	0	256,288
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	193,252	232,776	28,764	0	0	145,000	599,792	570,306	846,533
Beginning Fund Balance July 1	-78,218	172,113	-57,502	0	0	66,862	103,255	152,794	145,801
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	115,034	404,889	-28,738	0	0	211,862	703,047	723,100	992,334

**CITY OF MAXWELL ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	114,806	106	0	134	28,031	161	0					234	142,837	264	146,703	294	115,087	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	114,806	108	0	136	28,031	163	0					236	142,837	266	146,703	296	115,087	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	59,210									238	59,210	268	55,501	298	50,351	
Other City Taxes	81	3,446	111	78,000	138	733	165	0					239	82,179	269	82,602	299	81,681	
Licenses & Permits	82	3,000	112	0							212	0	240	3,000	270	1,000	300	5,552	
Use of Money and Property	83	2,000	113	0	139	0	166	0	194	0	213	0	241	2,000	271	1,800	301	9,318	
Intergovernmental	84	0	114	87,566	140	0	167	0					242	87,566	272	85,700	302	91,208	
Charges for Fees & Service	85	67,000	115	0	141	0	168	0	195	0	214	145,000	243	212,000	273	197,000	303	224,553	
Special Assessments	86	0	116	8,000	142	0	169	0					244	8,000	274	0	304	8,285	
Miscellaneous	87	3,000	117	0	143	0	170	0	196	0	215	0	245	3,000	275	0	305	4,210	
Sub-Total Revenues	88	193,252	118	232,776	144	28,764	171	0	197	0	216	145,000	246	599,792	276	570,306	306	590,245	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	256,288	
Proceeds of Debt	90	0	459	0	146	0	173	0					248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	193,252	120	232,776	148	28,764	175	0	200	0	220	145,000	250	599,792	280	570,306	310	846,533	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	45,701	609	42,025					623	0			335	87,726	632	75,892	642	93,366	
Public Works	601	62,000	610	84,485					624	0			336	146,485	633	132,485	643	124,624	
Health and Social Services	602	2,000	611	11,000					625	0			352	13,000	634	12,000	644	17,038	
Culture and Recreation	603	34,500	612	49,000					626	0			371	83,500	635	99,955	645	88,142	
Community and Economic Development	604	0	613	10,000					627	0			372	10,000	636	5,000	646	4,800	
General Government	605	60,000	614	0					628	0			373	60,000	637	58,705	647	50,391	
Debt Service	606	0	615	43,000	618	50,000			629	0			440	93,000	638	105,808	648	88,957	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	204,201	617	239,510	619	50,000	622	0	631	0			442	493,711	640	489,845	650	0	
Business Type Proprietary: Enterprise & ISF												130,000	374	130,000	641	130,000	651	115,934	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	204,201	125	239,510	153	50,000	180	0	205	0	225	130,000	255	623,711	285	619,845	315	115,934	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	256,288	
<b>Total ALL Expenditures/Transfers Out</b>	102	204,201	130	239,510	157	50,000	185	0	208	0	230	130,000	260	623,711	290	130,000	320	372,222	
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>																			
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	-78,218	132	172,113	159	-57,502	187	0	210	0	232	66,862	262	103,255	292	152,794	322	145,801	
<b>Ending Fund Balance June 30</b>	105	-89,167	133	165,379	160	-78,738	188	0	211	0	233	81,862	263	79,336	293	593,100	323	620,112	

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: MAXWELL

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	WATER TOWER PROJECT - 199235706	350,000	SEPTEMBER 2003	20,000	12,005	400	32,405	17,150	15,255
(2)	FIRE DEPT EQUIPMENT LOAN - 2004-003	50,000	DECEMBER 04	5,000	0	0	5,000	5,000	0
(3)	SIDEWALK #1 - 622671	31,782	JANUARY 1998	4,075	199	0	4,274	4,274	0
(4)	SIDEWALK #2 - 629965	31,551	JUNE 2002	3,141	739	0	3,880	3,880	0
(5)	TIF LOAN - 624933	83,905	APRIL 2004	17,590	1,410	0	19,000	19,000	0
(6)	OWEN TIF	167,810	APRIL 2004	20,000	0	0	20,000	20,000	0
(7)	BACKHOE	56,000	MARCH 2006	13,509			13,509		13,509
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			83,315	14,353	400	98,068	69,304	28,764

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: MAXWELL

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	28,764

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **MAXWELL**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           107 MAIN STREET, MAXWELL, IA          

on           **MARCH 12, 2007**           at           **7:00 PM**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **9.82267**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          515-387-8655            
 phone number

          **MELISSA JOHANNES**            
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	142,837	146,703	115,087
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>142,837</b>	<b>146,703</b>	<b>115,087</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	59,210	55,501	50,351
Other City Taxes	6	82,179	82,602	81,681
Licenses & Permits	7	3,000	1,000	5,552
Use of Money and Property	8	2,000	1,800	9,318
Intergovernmental	9	87,566	85,700	91,208
Charges for Fees & Service	10	212,000	197,000	224,553
Special Assessments	11	8,000	0	8,285
Miscellaneous	12	3,000	0	4,210
Other Financing Sources	13	0	0	256,288
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>599,792</b>	<b>570,306</b>	<b>846,533</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	87,726	75,892	93,366
Public Works	16	146,485	132,485	124,624
Health and Social Services	17	13,000	12,000	17,038
Culture and Recreation	18	83,500	99,955	88,142
Community and Economic Development	19	10,000	5,000	4,800
General Government	20	60,000	58,705	50,391
Debt Service	21	93,000	105,808	88,957
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>493,711</b>	<b>489,845</b>	<b>0</b>
Business Type / Enterprises	24	130,000	130,000	115,934
<b>Total ALL Expenditures</b>	<b>25</b>	<b>623,711</b>	<b>619,845</b>	<b>115,934</b>
Transfers Out	26	0	0	256,288
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>623,711</b>	<b>130,000</b>	<b>372,222</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-23,919</b>	<b>440,306</b>	<b>474,311</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	103,255	152,794	145,801
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>79,336</b>	<b>593,100</b>	<b>620,112</b>