

# 85-818

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Maxwell County Name: STORY Date Budget Adopted: 03/01/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-387-8655  
Telephone Number

Signature

County Auditor Date Stamp	<b>January 1, 2009 Property Valuations</b>		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>16,352,322</u>	2b <u>15,957,611</u>	
<b>DEBT SERVICE</b>	3a <u>19,445,996</u>	3b <u>19,051,285</u>	
Ag Land	4a <u>113,326</u>		

		TAXES LEVIED			
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 132,454	129,257	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 0	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 0	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 0	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 0	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10 0	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 0	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12 0	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13 0	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 0	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 0	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 0	0	53 0.00000
12(2)	0.81000	Memorial Building	16 0	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17 0	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18 0	0	56 0.00000
12(5)	As Voted	County Bridge	19 0	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 0	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21 0	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22 0	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463 0	0	466 0.00000
12(21)	0.27000	Support Public Library	23 0	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24 0	0	62 0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 132,454	129,257	
384.1	3.00375	Ag Land	26 340	340	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 132,794	129,597	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29 0	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 0	0	0.00000
	Amt Nec	Other Employee Benefits	31 0	0	0.00000
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 0	0	65 0.00000
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 0	0	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0.00000
	SSMID 2 (A)	(B)		35 0	67 0.00000
	SSMID 3 (A)	(B)		36 0	68 0.00000
	SSMID 4 (A)	(B)		35a 0	69 0.00000
	SSMID 5 (A)	(B)		36a 0	565 0.00000
	SSMID 6 (A)	(B)		37 0	566 0.00000
	<b>Total SSMID (34 thru 37)</b>		38 0	0	Do Not Add
	<b>Total Special Revenue Levies (33+38)</b>		39 0	0	
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	40 13,815	13,535	70 0.71043
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>	41 0	0	71 0.00000
		<b>Total Property Taxes (27+39+40+41)</b>	42 146,609	143,132	72 8.81043

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Maxwell**

(1)		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>*Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-201,421	317,657	5,423	-88,196			33,463	204,879	238,342
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	381,482	178,780	107,884	33,448			701,594	211,936	913,530
Actual Expenditures Except End Bal (pg 12, line 259) *	3	335,924	65,140	52,649	35,631			489,344	138,819	628,163
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-155,863	431,297	60,658	-90,379	0	0	245,713	277,996	523,709
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2010</b>										
Beginning Fund Balance	5	-155,863	431,297	60,658	-90,379	0	0	245,713	277,996	523,709
Re-Est Revenues	6	236,304	154,530	107,469	8,547	0	0	506,850	0	506,850
Re-Est Expenditures	7	264,221	218,925	35,783	0	0	0	518,929	150,000	668,929
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-183,780	366,902	132,344	-81,832	0	0	233,634	127,996	361,630
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2011</b>										
Beginning Fund Balance	10	-183,780	366,902	132,344	-81,832	0	0	233,634	127,996	361,630
Revenues	11	229,794	157,817	87,107	13,815	0	0	488,533	195,000	683,533
Expenditures	12	372,498	114,983	38,559	0	0	0	526,040	170,000	696,040
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-326,484	409,736	180,892	-68,017	0	0	196,127	152,996	349,123

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF Maxwell**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	7,467
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	22,603
Tax Rebatelements & Other Agreements Paid with TIF Revenues	30,046
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>60,116</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	William Owen	38,559	35,783	30,046
2	City of Maxwell			7,467
3				
4				
5				
6				
7				
8				
9				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	35,306							35,306	35,321	34,806
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	21,000	14,000						35,000	35,000	29,111
Ambulance	6		9,025						9,025	9,025	8,325
Building Inspections	7	3,000							3,000	5,000	1,897
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	750							750	1,000	442
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	60,056	23,025	0			0		83,081	85,346	74,581
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	11,042	70,958						82,000	81,500	53,444
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		20,000						20,000	25,000	0
Traffic Control and Safety	15								0	0	17,395
Snow Removal	16	3,500	1,000						4,500	2,000	2,993
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	67,000							67,000	62,000	70,490
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	81,542	91,958	0			0		173,500	170,500	144,322
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	2,000	950
Community Mental Health	28								0	0	0
Other Health and Social Services	29	10,600							10,600	10,000	1,550
TOTAL (lines 23 - 29)	30	12,600	0	0			0		12,600	12,000	2,500
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	29,800							29,800	29,800	24,318
Museum, Band and Theater	32	30,000							30,000	30,000	0
Parks	33	49,000							49,000	49,000	43,243
Recreation	34	2,000							2,000	1,500	3,000
Cemetery	35	10,000							10,000	10,000	9,905
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	120,800	0	0			0		120,800	120,300	80,466

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

Table with columns: (A) Description, (B) Line Item, (C) GENERAL, (D) SPECIAL REVENUES, (E) TIF SPECIAL REVENUES, (F) DEBT SERVICE, (G) CAPITAL PROJECTS, (H) PERMANENT, (I) PROPRIETARY, (J) BUDGET 2011, (K) RE-ESTIMATED 2010, (L) ACTUAL 2009. Rows include categories like COMMUNITY & ECONOMIC DEVELOPMENT, GENERAL GOVERNMENT, DEBT SERVICE, CAPITAL PROJECTS, BUSINESS TYPE ACTIVITIES, and ending with Ending Fund Balance June 30.

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	129,597	0		13,535	0			143,132	128,282	149,412
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	129,597	0		13,535	0			143,132	128,282	149,412
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			87,107					87,107	107,469	92,748
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,197	0		280	0			3,477	3,846	3,959
Utility franchise tax	7								0	0	1,086
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		85,859						85,859	85,859	94,590
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,197	85,859		280	0			89,336	89,705	99,635
Licenses & Permits	14								0	3,000	3,420
Use of Money & Property	15								0	9,723	7,226
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	15,122
Road Use Taxes	17		71,958						71,958	68,671	66,957
Other State Grants & Reimbursements	18								0	0	3,007
Local Grants & Reimbursements	19	30,000							30,000	30,000	33,224
Subtotal - Intergovernmental (lines 16 thru 19)	20	30,000	71,958	0	0	0		0	101,958	98,671	118,310
Charges for Fees & Service:											
Water Utility	21							100,000	100,000	0	133,811
Sewer Utility	22							95,000	95,000	0	95,358
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	63,000							63,000	63,000	62,816
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	3,000	1,631
Subtotal - Charges for Service (lines 21 thru 33)	34	63,000	0		0	0	0	195,000	258,000	66,000	293,616
Special Assessments	35								0	0	0
Miscellaneous	36	4,000							4,000	4,000	134,027
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	15,136
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	15,136
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	15,136
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	229,794	157,817	87,107	13,815	0	0	195,000	683,533	506,850	913,530
Beginning Fund Balance July 1	44	-183,780	366,902	132,344	-81,832	0	0	127,996	361,630	523,709	238,342
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	46,014	524,719	219,451	-68,017	0	0	322,996	1,045,163	1,030,559	1,151,872

CITY OF

Maxwell

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	129,597	0		13,535	0			143,132	128,282	149,412
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	129,597	0		13,535	0			143,132	128,282	149,412
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			87,107					87,107	107,469	92,748
Other City Taxes	6	3,197	85,859		280	0			89,336	89,705	99,635
Licenses & Permits	7	0	0					0	0	3,000	3,420
Use of Money and Property	8	0	0	0	0	0	0	0	0	9,723	7,226
Intergovernmental	9	30,000	71,958	0	0	0		0	101,958	98,671	118,310
Charges for Fees & Service	10	63,000	0		0	0	0	195,000	258,000	66,000	293,616
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	4,000	0		0	0		0	4,000	4,000	134,027
Sub-Total Revenues	13	229,794	157,817	87,107	13,815	0		195,000	683,533	506,850	898,394
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0		0	0	0	15,136
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	229,794	157,817	87,107	13,815	0		195,000	683,533	506,850	913,530
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	60,056	23,025	0			0		83,081	85,346	74,581
Public Works	19	81,542	91,958	0			0		173,500	170,500	144,322
Health and Social Services	20	12,600	0	0			0		12,600	12,000	2,500
Culture and Recreation	21	120,800	0	0			0		120,800	120,300	80,466
Community and Economic Development	22	10,000	0	38,559			0		48,559	45,783	37,513
General Government	23	87,500	0	0			0		87,500	85,000	85,686
Debt Service	24	0	0	0	0		0		0	0	17,389
Capital Projects	25	0	0	0		0	0		0	0	31,751
Total Government Activities Expenditures	26	372,498	114,983	38,559	0	0	0		526,040	518,929	474,208
Business Type Proprietary: Enterprise & ISF	27							170,000	170,000	150,000	138,819
Total Gov & Bus Type Expenditures	28	372,498	114,983	38,559	0	0	0	170,000	696,040	668,929	613,027
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	15,136
Total ALL Expenditures/Fund Transfers Out	30	372,498	114,983	38,559	0	0	0	170,000	696,040	668,929	628,163
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-142,704	42,834	48,548	13,815	0	0	25,000	-12,507	-162,079	285,367
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-183,780	366,902	132,344	-81,832	0	0	127,996	361,630	523,709	238,342
Ending Fund Balance June 30	35	-326,484	409,736	180,892	-68,017	0	0	152,996	349,123	361,630	523,709

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: Maxwell

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	WATER TOWER PROJECT - 199235706	350,000	SEPTEMBER 2003	20,000	10,615		30,615	16,800	13,815
(2)	FIRE EQUIPMENT LOAN 2004 - 003	50,000	DECEMBER 2004	5,000	0		5,000	5,000	0
(3)	SIDEWALK #2 - 629965	31,551	JUNE 2002	3,617	262		3,879	3,879	0
(4)	OWEN TIF	167,810	APRIL 2004	20,000	0		20,000	20,000	0
(5)	BACKHOE	56,000	MARCH 2006	993	132		1,125	1,125	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
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(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			49,610	11,009	0	60,619	46,804	13,815

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2011

City Name: Maxwell

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				49,610	11,009	0	60,619	46,804	13,815

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of                     **Maxwell**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Maxwell City Hall                    

on           03/01/2010           at           7:00            
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           8.81043          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

515-387-8655  
phone number

Debra Hayes  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	143,132	128,282	149,412
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>143,132</b>	<b>128,282</b>	<b>149,412</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	87,107	107,469	92,748
Other City Taxes	6	89,336	89,705	99,635
Licenses & Permits	7	0	3,000	3,420
Use of Money and Property	8	0	9,723	7,226
Intergovernmental	9	101,958	98,671	118,310
Charges for Fees & Service	10	258,000	66,000	293,616
Special Assessments	11	0	0	0
Miscellaneous	12	4,000	4,000	134,027
Other Financing Sources	13	0	0	15,136
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>683,533</b>	<b>506,850</b>	<b>913,530</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	83,081	85,346	74,581
Public Works	16	173,500	170,500	144,322
Health and Social Services	17	12,600	12,000	2,500
Culture and Recreation	18	120,800	120,300	80,466
Community and Economic Development	19	48,559	45,783	37,513
General Government	20	87,500	85,000	85,686
Debt Service	21	0	0	17,389
Capital Projects	22	0	0	31,751
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>526,040</b>	<b>518,929</b>	<b>474,208</b>
Business Type / Enterprises	24	170,000	150,000	138,819
<b>Total ALL Expenditures</b>	<b>25</b>	<b>696,040</b>	<b>668,929</b>	<b>613,027</b>
Transfers Out	26	0	0	15,136
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>696,040</b>	<b>668,929</b>	<b>628,163</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-12,507</b>	<b>-162,079</b>	<b>285,367</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b></b>
Beginning Fund Balance July 1	30	361,630	523,709	238,342
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>349,123</b>	<b>361,630</b>	<b>523,709</b>