



Fund Balance Worksheet for City of **Maxwell**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)				(C)				(H)		(J)
<b>*Annual Report FY 2011</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-286,186	464,647	113,095	-116,153			175,403	300,115	475,518
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	380,077	181,076	89,529	30,558			681,240	193,854	875,094
Actual Expenditures Except End Bal (pg 12, line 259) *	3	344,421	103,073	59,612	34,174			541,280	166,529	707,809
Ending Fund Balance June 30 (pg 12, line 261) *	4	-250,530	542,650	143,012	-119,769	0	0	315,363	327,440	642,803
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2012</b>				Special Rev						
Beginning Fund Balance	5	-250,530	542,650	143,012	-119,769	0	0	315,363	327,440	642,803
Re-Est Revenues	6	279,182	153,859	85,751	17,705	0	0	536,497	195,000	731,497
Re-Est Expenditures	7	357,038	110,000	0	0	0	0	467,038	170,400	637,438
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-328,386	586,509	228,763	-102,064	0	0	384,822	352,040	736,862
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2013</b>				Special Rev						
Beginning Fund Balance	10	-328,386	586,509	228,763	-102,064	0	0	384,822	352,040	736,862
Revenues	11	274,564	171,000	0	44,347	0	0	489,911	208,330	698,241
Expenditures	12	373,996	98,585	0	34,025	0	0	506,606	217,642	724,248
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-427,818	658,924	228,763	-91,742	0	0	368,127	342,728	710,855

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF Maxwell**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2011</b>
<b>PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term</b>	
TIF Non-Bond Loans & Debt - Owed to Other Entities	14,711
Self-Financed or Internal Loan TIF Debt	38,210
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER  
 CARRIES TO A "REBATES" LINE OF  
 THE **RE-EXP P2 & EXP P2 FORMS**

*Click to view Help with Rebates*

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>EXP P2</b>	<b>RE-EST EXP P2</b>	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	William Owen			14,711
2	City of Maxwell			38,210
3				
4				
5				
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8				
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45				
<b>* TOTAL Rebates or Payments to Entities</b>				

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	45,540							45,540	37,788	35,306
Jail	2								0	0	0
Emergency Management	3								0	0	8,669
Flood Control	4								0	0	0
Fire Department	5	35,000							35,000	35,000	34,537
Ambulance	6	13,500							13,500	13,000	7,970
Building Inspections	7	2,800							2,800	3,000	2,629
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,200							1,200	750	1,163
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	98,040	0	0			0		98,040	89,538	90,274
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	6,000	71,585						77,585	82,300	82,223
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		22,000						22,000	20,000	21,775
Traffic Control and Safety	15								0	0	1,133
Snow Removal	16		5,000						5,000	4,500	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	68,000							68,000	67,000	67,139
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	74,000	98,585	0			0		172,585	173,800	172,270
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,000							1,000	2,000	1,089
Community Mental Health	28								0	0	0
Other Health and Social Services	29	7,775							7,775	10,600	12,600
TOTAL (lines 23 - 29)	30	8,775	0	0			0		8,775	12,600	13,689
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	33,532							33,532	30,800	30,845
Museum, Band and Theater	32								0	0	0
Parks	33	51,335							51,335	51,300	50,722
Recreation	34								0	2,000	0
Cemetery	35	11,000							11,000	11,000	8,044
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	95,867	0	0			0		95,867	95,100	89,611

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	2,000	183
Economic Development	40									0	2,000	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	1,000	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	5,000	183
TOTAL (lines 39 - 44)	45		0	0	0			0		0	5,000	183
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		5,090							5,090	7,500	5,436
Clerk, Treasurer, & Finance Adm.	47		53,324							53,324	53,000	50,764
Elections	48									0	1,500	0
Legal Services & City Attorney	49		4,000							4,000	7,500	1,721
City Hall & General Buildings	50		34,900							34,900	20,000	17,715
Tort Liability	51									0	500	4,715
Other General Government	52									0	1,000	0
TOTAL (lines 46 - 52)	53		97,314	0	0			0		97,314	91,000	80,351
<b>DEBT SERVICE</b>	54					34,025				34,025	0	4,995
Gov Capital Projects	55									0	0	30,295
TIF Capital Projects	56									0	0	14,711
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	45,006
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		373,996	98,585	0	34,025	0	0		506,606	467,038	496,379
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								120,620	120,620	85,200	92,416
Sewer Utility	60								97,022	97,022	85,200	74,113
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								217,642	217,642	170,400	166,529
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		373,996	98,585	0	34,025	0	0	217,642	724,248	637,438	662,908
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	44,901
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	0	44,901
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		373,996	98,585	0	34,025	0	0	217,642	724,248	637,438	707,809
Continuing Appropriation	79								0	0	0	
<b>Ending Fund Balance June 30</b>	80		-427,818	658,924	228,763	-91,742	0	0	342,728	710,855	736,862	642,803

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	154,651	0		39,476	0			194,127	177,683	142,630
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	154,651	0		39,476	0			194,127	177,683	142,630
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	85,751	89,529
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,413	0		871	0			4,284	3,628	3,424
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		93,000						93,000	85,859	97,353
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,413	93,000		871	0			97,284	89,487	100,777
Licenses & Permits	14	5,970							5,970	3,000	5,796
Use of Money & Property	15	2,650							2,650	8,500	9,770
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	36,745
Road Use Taxes	17		78,000						78,000	68,000	79,434
Other State Grants & Reimbursements	18	952							952	0	9,993
Local Grants & Reimbursements	19	33,898							33,898	30,000	52,216
Subtotal - Intergovernmental (lines 16 thru 19)	20	34,850	78,000	0	0	0		0	112,850	98,000	178,388
Charges for Fees & Service:											
Water Utility	21							120,900	120,900	110,000	122,756
Sewer Utility	22							87,430	87,430	85,000	87,922
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	65,580							65,580	63,000	66,062
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	1,150
Subtotal - Charges for Service (lines 21 thru 33)	34	65,580	0		0	0		208,330	273,910	258,000	277,890
Special Assessments	35				4,000				4,000	5,076	4,287
Miscellaneous	36	7,450							7,450	6,000	21,126
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	44,901
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	44,901
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	44,901
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	274,564	171,000	0	44,347	0	0	208,330	698,241	731,497	875,094
Beginning Fund Balance July 1	44	-328,386	586,509	228,763	-102,064	0	0	352,040	736,862	642,803	475,518
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	-53,822	757,509	228,763	-57,717	0	0	560,370	1,435,103	1,374,300	1,350,612

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	154,651	0		39,476	0			194,127	177,683	142,630
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	154,651	0		39,476	0			194,127	177,683	142,630
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	85,751	89,529
Other City Taxes	6	3,413	93,000		871	0			97,284	89,487	100,777
Licenses & Permits	7	5,970	0					0	5,970	3,000	5,796
Use of Money and Property	8	2,650	0	0	0	0	0	0	2,650	8,500	9,770
Intergovernmental	9	34,850	78,000	0	0	0		0	112,850	98,000	178,388
Charges for Fees & Service	10	65,580	0		0	0		0	273,910	258,000	277,890
Special Assessments	11	0	0		4,000	0		208,330	4,000	5,076	4,287
Miscellaneous	12	7,450	0		0	0		0	7,450	6,000	21,126
Sub-Total Revenues	13	274,564	171,000	0	44,347	0		208,330	698,241	731,497	830,193
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	44,901
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	274,564	171,000	0	44,347	0		208,330	698,241	731,497	875,094
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	98,040	0	0			0		98,040	89,538	90,274
Public Works	19	74,000	98,585	0			0		172,585	173,800	172,270
Health and Social Services	20	8,775	0	0			0		8,775	12,600	13,689
Culture and Recreation	21	95,867	0	0			0		95,867	95,100	89,611
Community and Economic Development	22	0	0	0			0		0	5,000	183
General Government	23	97,314	0	0			0		97,314	91,000	80,351
Debt Service	24	0	0	0	34,025		0		34,025	0	4,995
Capital Projects	25	0	0	0		0			0	0	45,006
Total Government Activities Expenditures	26	373,996	98,585	0	34,025	0			506,606	467,038	496,379
Business Type Proprietary: Enterprise & ISF	27							217,642	217,642	170,400	166,529
Total Gov & Bus Type Expenditures	28	373,996	98,585	0	34,025	0		217,642	724,248	637,438	662,908
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	44,901
Total ALL Expenditures/Fund Transfers Out	30	373,996	98,585	0	34,025	0		217,642	724,248	637,438	707,809
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-99,432	72,415	0	10,322	0		-9,312	-26,007	94,059	167,285
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	-328,386	586,509	228,763	-102,064	0	0	352,040	736,862	642,803	475,518
Ending Fund Balance June 30	35	-427,818	658,924	228,763	-91,742	0	0	342,728	710,855	736,862	642,803

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Maxwell

Fiscal Year  
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	WATER TOWER PROJECT - 199235706	350,000	SEPTEMBER 2003	25,000	9,025		34,025		34,025
(2)	FIRE EQUIPMENT LOAN 2004-003	50,000	DECEMBER 2004	5,000			5,000		5,000
(3)	JAWS OF LIFE -	10,000	JANUARY 2010	1,247	75		1,322		1,322
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
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(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	31,247	9,100	0	40,347	0	40,347

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2013

City Name: Maxwell

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
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(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			31,247	9,100	0	40,347	0	40,347



RECEIVED

85-818

JUN 03 2013

IOWA DEPT. OF MANAGEMENT CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of STORY County, Iowa:

The City Council of Maxwell in said County/Countries met on May 29, 2013, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

RESOLUTION No. 2013-06

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE: 2013 (AS AMENDED LAST ON )

Be it Resolved by the Council of the City of Maxwell

Section 1. Following notice published May 16, 2013

and the public hearing held, May 29, 2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing.

2013 MAY 30 PM 10:41 STORY COUNTY AUDITOR

FILED

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Signature of Duke Hayes, City Clerk/Finance Officer

Passed this 29 (Day)

day of

Signature of Mayor, May 2013 (Month/Year)