

85-818

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Maxwell County Name: STORY Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-387-8655
Telephone Number

Signature

County Auditor Date Stamp:

January 1, 2013 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>20,948,456</u>	2b <u>20,523,861</u>	920
DEBT SERVICE	3a <u>20,948,456</u>	3b <u>20,523,861</u>	
Ag Land	4a <u>129,548</u>		

		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Code	Dollar	Purpose					
Sec.	Limit						
384.1	8.10000	Regular General levy	5	169,682	166,243	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0
12(2)	0.81000	Memorial Building	16		0	54	0
12(3)	0.13500	Symphony Orchestra	17		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0
12(5)	As Voted	County Bridge	19		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0
12(9)	0.03375	Aid to a Transit Company	21		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0
12(19)	1.00000	City Emergency Medical District	463		0	466	0
12(21)	0.27000	Support Public Library	23		0	61	0
28E.22	1.50000	Unified Law Enforcement	24		0	62	0
Total General Fund Regular Levies (5 thru 24)			25	169,682	166,243		
384.1	3.00375	Ag Land	26	389	389	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	170,071	166,632		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	0	64	0
384.6	Amt Nec	Police & Fire Retirement	29		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0
Rules	Amt Nec	Other Employee Benefits	31		0		0
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0
Sub Total Special Revenue Levies (28+32)			33	0	0		
Valuation							
386	As Req	With Gas & Elec		Without Gas & Elec			
	SSMID 1	(A)	(B)		0	66	0
	SSMID 2	(A)	(B)		0	67	0
	SSMID 3	(A)	(B)		0	68	0
	SSMID 4	(A)	(B)		0	69	0
	SSMID 5	(A)	(B)		0	565	0
	SSMID 6	(A)	(B)		0	566	0
	SSMID 7	(A)	(B)		0		0
Total SSMID			38	0	0		Do Not Add
Total Special Revenue Levies			39	0	0		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	35,687	34,964	70	1.70356
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0
Total Property Taxes (27+39+40+41)			42	205,758	201,596	72	9.80356

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Maxwell**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2013											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-335,264	612,896	120,493	-147,940			250,185	382,087	632,272	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	317,085	190,052	0	41,544			548,681	215,549	764,230	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	433,708	79,375	0	33,450			546,533	227,734	774,267	
Ending Fund Balance June 30 (pg 12, line 261) *	4	-451,887	723,573	120,493	-139,846	0	0	252,333	369,902	622,235	
(2)											
** Re-Estimated FY 2014											
Beginning Fund Balance	5	-451,887	723,573	120,493	-139,846	0	0	252,333	369,902	622,235	
Re-Est Revenues	6	918,941	172,000	0	36,838	0	0	1,127,779	236,486	1,364,265	
Re-Est Expenditures	7	403,287	722,931	0	32,338	0	0	1,158,556	263,580	1,422,136	
Ending Fund Balance	8	63,767	172,642	120,493	-135,346	0	0	221,556	342,808	564,364	
(3)											
** Budget FY 2015											
Beginning Fund Balance	9	63,767	172,642	120,493	-135,346	0	0	221,556	342,808	564,364	
Revenues	10	364,788	185,700	0	51,906	0	0	602,394	261,200	863,594	
Expenditures	11	364,405	185,700	0	31,200	0	0	581,305	257,664	838,969	
Ending Fund Balance	12	64,150	172,642	120,493	-114,640	0	0	242,645	346,344	588,989	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Maxwell

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	49,300							49,300	47,840	45,540
Jail	2								0	0	0
Emergency Management	3		0						0	0	753
Flood Control	4								0	0	0
Fire Department	5	35,000							35,000	35,000	55,461
Ambulance	6	13,500							13,500	13,500	22,713
Building Inspections	7	2,000							2,000	1,700	3,733
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	1,000	406
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	100,300	0	0			0		100,300	99,040	128,606
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	3,100	87,700						90,800	86,271	79,922
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	27,000							27,000	23,000	21,383
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,000						3,000	3,000	1,507
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	70,000							70,000	70,000	67,681
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	100,100	90,700	0			0		190,800	182,271	170,493
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	500							500	1,000	369
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	5,300	0
TOTAL (lines 23 - 29)	30	500	0	0			0		500	6,300	369
CULTURE & RECREATION											
Library Services	31	34,210							34,210	33,532	34,938
Museum, Band and Theater	32								0	0	0
Parks	33	41,535							41,535	52,235	54,458
Recreation	34								0	0	0
Cemetery	35	11,000							11,000	12,000	10,217
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	0							0	2,500	7,800
TOTAL (lines 31 - 37)	38	86,745	0	0			0		86,745	100,267	107,413

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	0		0					0	0	0
Economic Development	40	0		0					0	1,000	4,000
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	0							0	0	0
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	1,000	4,000
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,530							5,530	5,630	5,816
Clerk, Treasurer, & Finance Adm.	47	41,930							41,930	56,000	55,749
Elections	48	0							0	1,200	0
Legal Services & City Attorney	49	7,000							7,000	7,000	7,760
City Hall & General Buildings	50	19,600							19,600	22,950	29,996
Tort Liability	51	2,700							2,700	2,900	2,881
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	76,760	0	0			0		76,760	95,680	102,202
DEBT SERVICE	54				31,200				31,200	32,338	33,450
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	364,405	90,700	0	31,200	0	0		486,305	516,896	546,533
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						120,900	120,900		116,935	109,527
Sewer Utility	60						120,764	120,764		117,609	118,207
Electric Utility	61							0		0	0
Gas Utility	62							0		0	0
Airport	63							0		0	0
Landfill/Garbage	64							0		0	0
Transit	65							0		0	0
Cable TV, Internet & Telephone	66							0		0	0
Housing Authority	67							0		0	0
Storm Water Utility	68							0		0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0		0	0
Enterprise DEBT SERVICE	70							0		0	0
Enterprise CAPITAL PROJECTS	71							0		0	0
Enterprise TIF CAPITAL PROJECTS	72							0		0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73						241,664	241,664		234,544	227,734
TOTAL ALL EXPENDITURES (lines 58+74)	74	364,405	90,700	0	31,200	0	0	241,664	727,969	751,440	774,267
Regular Transfers Out	75	0	95,000						16,000	111,000	670,696
Internal TIF Loan / Repayment Transfers Out	76			0					0	0	0
Total ALL Transfers Out	77	0	95,000	0	0	0	0	16,000	111,000	670,696	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78	364,405	185,700	0	31,200	0	0	257,664	838,969	1,422,136	774,267
Ending Fund Balance June 30	79	64,150	172,642	120,493	-114,640	0	0	346,344	588,989	564,364	622,235

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	166,632	0		34,964	0			201,596	196,940	194,770
	2								0	0	0
	3	166,632	0		34,964	0			201,596	196,940	194,770
	4								0	0	0
	5			0					0	0	0
Other City Taxes:											
	6	3,439	0		723	0			4,162	4,003	2,605
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	61
	11								0	0	0
	12		95,000						95,000	93,000	97,863
	13	3,439	95,000		723	0			99,162	97,003	100,529
	14	4,225							4,225	4,525	4,842
	15	1,650							1,650	10,400	10,121
Intergovernmental:											
	16	0	0						0	0	1,350
	17		80,000						80,000	79,000	88,104
	18	2,042	0	0	219	0		0	2,261	0	4,339
	19	30,310							30,310	31,100	57,510
	20	32,352	80,000	0	219	0		0	112,571	110,100	151,303
Charges for Fees & Service:											
	21							140,300	140,300	120,100	125,069
	22							120,900	120,900	87,350	90,480
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	70,000							70,000	65,000	62,984
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	500							500	650	1,250
	34	70,500	0		0	0		261,200	331,700	273,100	279,783
	35				0				0	0	1,789
	36	1,690							1,690	1,501	21,093
Other Financing Sources:											
	37	84,300	10,700		16,000				111,000	670,696	0
	38								0	0	0
	39	84,300	10,700	0	16,000	0		0	111,000	670,696	0
	40								0	0	0
	41								0	0	0
	42	84,300	10,700	0	16,000	0		0	111,000	670,696	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	364,788	185,700	0	51,906	0		261,200	863,594	1,364,265	764,230
	44	63,767	172,642	120,493	-135,346	0		342,808	564,364	622,235	632,272
	45	428,555	358,342	120,493	-83,440	0		604,008	1,427,958	1,986,500	1,396,502

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	166,632	0		34,964	0			201,596	196,940	194,770
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	166,632	0		34,964	0			201,596	196,940	194,770
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,439	95,000		723	0			99,162	97,003	100,529
Licenses & Permits	7	4,225	0					0	4,225	4,525	4,842
Use of Money and Property	8	1,650	0	0	0	0	0	0	1,650	10,400	10,121
Intergovernmental	9	32,352	80,000	0	219	0		0	112,571	110,100	151,303
Charges for Fees & Service	10	70,500	0		0	0	0	261,200	331,700	273,100	279,783
Special Assessments	11	0			0			0	0	0	1,789
Miscellaneous	12	1,690	0		0	0	0	0	1,690	1,501	21,093
Sub-Total Revenues	13	280,488	175,000	0	35,906	0	0	261,200	752,594	693,569	764,230
Other Financing Sources:											
Total Transfers In	14	84,300	10,700	0	16,000	0	0	0	111,000	670,696	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	364,788	185,700	0	51,906	0	0	261,200	863,594	1,364,265	764,230
Expenditures & Other Financing Uses											
Public Safety	18	100,300	0	0			0		100,300	99,040	128,606
Public Works	19	100,100	90,700	0			0		190,800	182,271	170,493
Health and Social Services	20	500	0	0			0		500	6,300	369
Culture and Recreation	21	86,745	0	0			0		86,745	100,267	107,413
Community and Economic Development	22	0	0	0			0		0	1,000	4,000
General Government	23	76,760	0	0			0		76,760	95,680	102,202
Debt Service	24	0	0	0	31,200		0		31,200	32,338	33,450
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	364,405	90,700	0	31,200	0	0		486,305	516,896	546,533
Business Type Proprietary: Enterprise & ISF	27							241,664	241,664	234,544	227,734
Total Gov & Bus Type Expenditures	28	364,405	90,700	0	31,200	0	0	241,664	727,969	751,440	774,267
Total Transfers Out	29	0	95,000	0	0	0	0	16,000	111,000	670,696	0
Total ALL Expenditures/Fund Transfers Out	30	364,405	185,700	0	31,200	0	0	257,664	838,969	1,422,136	774,267
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	383	0	0	20,706	0	0	3,536	24,625	-57,871	-10,037
Beginning Fund Balance July 1	33	63,767	172,642	120,493	-135,346	0	0	342,808	564,364	622,235	632,272
Ending Fund Balance June 30	34	64,150	172,642	120,493	-114,640	0	0	346,344	588,989	564,364	622,235

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Maxwell

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Water Tower Project - 199235706	350,000	September 2003	25,000	5,687		30,687		30,687
(2)	Fire Equipment Loan 2004-003	50,000	December 2004	5,000			5,000		5,000
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			30,000	5,687	0	35,687	0	35,687

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2015

City Name: Maxwell

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				30,000	5,687	0	35,687	0	35,687

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Maxwell

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			30,000	5,687	0	35,687	0	35,687

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Maxwell

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			30,000	5,687	0	35,687	0	35,687

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Maxwell

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			30,000	5,687	0	35,687	0	35,687

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Maxwell** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Maxwell City Hall

on 3/3/2014 at 7:00
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.80356

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-387-8655
phone number

Debra Hayes
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	201,596	196,940	194,770
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	201,596	196,940	194,770
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	99,162	97,003	100,529
Licenses & Permits	7	4,225	4,525	4,842
Use of Money and Property	8	1,650	10,400	10,121
Intergovernmental	9	112,571	110,100	151,303
Charges for Fees & Service	10	331,700	273,100	279,783
Special Assessments	11	0	0	1,789
Miscellaneous	12	1,690	1,501	21,093
Other Financing Sources	13	111,000	670,696	0
Total Revenues and Other Sources	14	863,594	1,364,265	764,230
Expenditures & Other Financing Uses				
Public Safety	15	100,300	99,040	128,606
Public Works	16	190,800	182,271	170,493
Health and Social Services	17	500	6,300	369
Culture and Recreation	18	86,745	100,267	107,413
Community and Economic Development	19	0	1,000	4,000
General Government	20	76,760	95,680	102,202
Debt Service	21	31,200	32,338	33,450
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	486,305	516,896	546,533
Business Type / Enterprises	24	241,664	234,544	227,734
Total ALL Expenditures	25	727,969	751,440	774,267
Transfers Out	26	111,000	670,696	0
Total ALL Expenditures/Transfers Out	27	838,969	1,422,136	774,267
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	24,625	-57,871	-10,037
Beginning Fund Balance July 1	29	564,364	622,235	632,272
Ending Fund Balance June 30	30	588,989	564,364	622,235