

# 85-818

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Maxwell County Name: STORY Date Budget Adopted: 3/2/2015  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-387-8655

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2014 Property Valuations

Last Official Census

	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	920
	<b>DEBT SERVICE</b>	3a	<b>21,357,482</b>	3b	<b>20,954,812</b>	
	Ag Land	4a	<b>133,436</b>			

### TAXES LIEVED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 172,996	169,734	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 172,996	169,734	
384.1	3.00375	Ag Land	26 401	401	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 173,397	170,135	<b>Do Not Add</b>
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 0	0	65 0
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 0	0	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		<b>Total SSMID</b>	38 0	0	<b>Do Not Add</b>
		<b>Total Special Revenue Levies</b>	39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 34,750	34,095	70 1.62706
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 208,147	204,230	72 9.72706

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of

**Maxwell**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2014</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-451,887	723,573	120,493	-139,846	0	0	252,333	0	252,333	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	952,350	198,087	0	37,662	0	0	1,188,099	217,556	1,405,655	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	402,800	668,845	4,204	32,337	0	0	1,108,186	212,410	1,320,596	
Ending Fund Balance June 30 (pg 12, line 261) *	4	97,663	252,815	116,289	-134,521	0	0	332,246	5,146	337,392	
<b>(2)</b>											
<b>** Re-Estimated FY 2015</b>											
Beginning Fund Balance	5	97,663	252,815	116,289	-134,521	0	0	332,246	5,146	337,392	
Re-Est Revenues	6	364,788	185,700	0	51,906	0	0	602,394	295,200	897,594	
Re-Est Expenditures	7	364,405	185,700	0	31,200	0	0	581,305	291,664	872,969	
Ending Fund Balance	8	98,046	252,815	116,289	-113,815	0	0	353,335	8,682	362,017	
<b>(3)</b>											
<b>** Budget FY 2016</b>											
Beginning Fund Balance	9	98,046	252,815	116,289	-113,815	0	0	353,335	8,682	362,017	
Revenues	10	381,400	215,000	0	51,428	0	0	647,828	245,900	893,728	
Expenditures	11	382,145	215,000	0	35,000	0	0	632,145	243,150	875,295	
Ending Fund Balance	12	97,301	252,815	116,289	-97,387	0	0	369,018	11,432	380,450	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Maxwell

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	50,750							50,750	49,300	47,840
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	35,000							35,000	35,000	37,439
Ambulance	6	20,900							20,900	13,500	13,580
Building Inspections	7	5,000							5,000	2,000	5,973
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	400							400	500	299
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	112,050	0				0		112,050	100,300	105,131
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	3,500	112,500						116,000	90,800	74,805
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	25,000							25,000	27,000	26,663
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,500						2,500	3,000	74
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	70,000							70,000	70,000	69,636
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	98,500	115,000				0		213,500	190,800	171,178
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,000							1,000	500	350
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,000	0				0		1,000	500	350
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	34,910							34,910	34,210	38,291
Museum, Band and Theater	32								0	0	0
Parks	33	41,555							41,555	41,535	43,951
Recreation	34								0	0	0
Cemetery	35	11,000							11,000	11,000	7,073
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	200							200	0	7,000
TOTAL (lines 31 - 37)	38	87,665	0				0		87,665	86,745	96,315

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	4,598
Economic Development	40									0	0	6,704
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	11,302
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		5,500							5,500	5,530	6,103
Clerk, Treasurer, & Finance Adm.	47		44,940							44,940	41,930	59,619
Elections	48		1,300							1,300	0	1,223
Legal Services & City Attorney	49		8,000							8,000	7,000	4,322
City Hall & General Buildings	50		20,290							20,290	19,600	20,739
Tort Liability	51		2,900							2,900	2,700	2,560
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		82,930	0	0			0		82,930	76,760	94,566
<b>DEBT SERVICE</b>	54					35,000				35,000	31,200	32,337
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		382,145	115,000	0	35,000	0	0		532,145	486,305	511,179
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								121,500	121,500	120,900	103,051
Sewer Utility	60								100,650	100,650	154,764	109,359
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								222,150	222,150	275,664	212,410
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		382,145	115,000	0	35,000	0	0	222,150	754,295	761,969	723,589
Regular Transfers Out	75			100,000								
Internal TIF Loan / Repayment Transfers Out	76								21,000	121,000	111,000	597,007
<b>Total ALL Transfers Out</b>	77		0	100,000	0	0	0	0	21,000	121,000	111,000	597,007
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		382,145	215,000	0	35,000	0	0	243,150	875,295	872,969	1,320,596
<b>Ending Fund Balance June 30</b>	79		97,301	252,815	116,289	-97,387	0	0	11,432	380,450	362,017	337,392

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	170,135	0		34,095	0			204,230	201,596	197,748
	2								0	0	0
	3	170,135	0		34,095	0			204,230	201,596	197,748
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	3,262	0		655	0			3,917	4,162	0
	7								0	0	5,072
	8								0	0	0
	9								0	0	0
	10								0	0	60
	11								0	0	0
	12		100,000						100,000	95,000	92,597
	13	3,262	100,000		655	0			103,917	99,162	97,729
	14	7,125							7,125	4,225	8,008
	15	1,700							1,700	1,650	9,449
Intergovernmental:											
	16								0	0	10,944
	17		95,000						95,000	80,000	91,865
	18	2,928	0	0	428	0		0	3,356	2,261	2,838
	19	42,850							42,850	30,310	54,976
	20	45,778	95,000	0	428	0		0	141,206	112,571	160,623
Charges for Fees & Service:											
	21							132,500	132,500	140,300	130,919
	22							108,400	108,400	154,900	86,637
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	70,050							70,050	70,000	60,180
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	550							550	500	550
	34	70,600	0		0	0		240,900	311,500	365,700	278,286
	35				250				250	0	0
	36	2,800							2,800	1,690	56,805
Other Financing Sources:											
	37	80,000	20,000		16,000			5,000	121,000	111,000	597,007
	38								0	0	0
	39	80,000	20,000	0	16,000	0	0	5,000	121,000	111,000	597,007
	40								0	0	0
	41								0	0	0
	42	80,000	20,000	0	16,000	0	0	5,000	121,000	111,000	597,007
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	381,400	215,000	0	51,428	0	0	245,900	893,728	897,594	1,405,655
	44	98,046	252,815	116,289	-113,815	0	0	8,682	362,017	337,392	252,333
	45	479,446	467,815	116,289	-62,387	0	0	254,582	1,255,745	1,234,986	1,657,988

CITY OF

Maxwell

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	170,135	0		34,095	0			204,230	201,596	197,748
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	170,135	0		34,095	0			204,230	201,596	197,748
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,262	100,000		655	0			103,917	99,162	97,729
Licenses & Permits	7	7,125	0					0	7,125	4,225	8,008
Use of Money and Property	8	1,700	0	0	0	0	0	0	1,700	1,650	9,449
Intergovernmental	9	45,778	95,000	0	428	0		0	141,206	112,571	160,623
Charges for Fees & Service	10	70,600	0		0	0		240,900	311,500	365,700	278,286
Special Assessments	11	0	0		250	0		0	250	0	0
Miscellaneous	12	2,800	0		0	0	0	0	2,800	1,690	56,805
Sub-Total Revenues	13	301,400	195,000	0	35,428	0	0	240,900	772,728	786,594	808,648
<b>Other Financing Sources:</b>											
Total Transfers In	14	80,000	20,000	0	16,000	0	0	5,000	121,000	111,000	597,007
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>381,400</b>	<b>215,000</b>	<b>0</b>	<b>51,428</b>	<b>0</b>	<b>0</b>	<b>245,900</b>	<b>893,728</b>	<b>897,594</b>	<b>1,405,655</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	112,050	0	0			0		112,050	100,300	105,131
Public Works	19	98,500	115,000	0			0		213,500	190,800	171,178
Health and Social Services	20	1,000	0	0			0		1,000	500	350
Culture and Recreation	21	87,665	0	0			0		87,665	86,745	96,315
Community and Economic Development	22	0	0	0			0		0	0	11,302
General Government	23	82,930	0	0			0		82,930	76,760	94,566
Debt Service	24	0	0	0	35,000		0		35,000	31,200	32,337
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>382,145</b>	<b>115,000</b>	<b>0</b>	<b>35,000</b>	<b>0</b>	<b>0</b>		<b>532,145</b>	<b>486,305</b>	<b>511,179</b>
Business Type Proprietary: Enterprise & ISF	27							222,150	222,150	275,664	212,410
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>382,145</b>	<b>115,000</b>	<b>0</b>	<b>35,000</b>	<b>0</b>	<b>0</b>	<b>222,150</b>	<b>754,295</b>	<b>761,969</b>	<b>723,589</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>100,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>21,000</b>	<b>121,000</b>	<b>111,000</b>	<b>597,007</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>382,145</b>	<b>215,000</b>	<b>0</b>	<b>35,000</b>	<b>0</b>	<b>0</b>	<b>243,150</b>	<b>875,295</b>	<b>872,969</b>	<b>1,320,596</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-745	0	0	16,428	0	0	2,750	18,433	24,625	85,059
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>98,046</b>	<b>252,815</b>	<b>116,289</b>	<b>-113,815</b>	<b>0</b>	<b>0</b>	<b>8,682</b>	<b>362,017</b>	<b>337,392</b>	<b>252,333</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>97,301</b>	<b>252,815</b>	<b>116,289</b>	<b>-97,387</b>	<b>0</b>	<b>0</b>	<b>11,432</b>	<b>380,450</b>	<b>362,017</b>	<b>337,392</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Maxwell

Fiscal Year  
2016

(A) Project Name	(B) Amount of Issue	(C) Date Certified to County Auditor	(D) Principal Due FY 2016	(E) Interest Due FY 2016 +	(F) Bond Reg/Other Fees Due FY 2016 +	(G) Total Obligation Due FY 2016 =	(H) Paid from Funds OTHER THAN Current Year Property Taxes -	(I) Amount Paid by Current Year Debt Service Levy =
(1) D/S BACKFILL REVENUE								0
(2) Water Tower Project - 199235706	350,000	September 2003	30,000	4,500	250	34,750		34,750
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			30,000	4,500	250	34,750	0	34,750

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2016

City Name: Maxwell

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				30,000	4,500	250	34,750	0	34,750

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Maxwell

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			30,000	4,500	250	34,750	0	34,750

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Maxwell

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			30,000	4,500	250	34,750	0	34,750

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2016

City Name: Maxwell

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			30,000	4,500	250	34,750	0	34,750

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of                     **Maxwell**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Maxwell City Hall                      
on                     3/2/2015                     at                     7:00                      
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     9.72706                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

                    515-387-8655                      
phone number

  Debra Hayes    
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	204,230	201,596	197,748
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>204,230</b>	<b>201,596</b>	<b>197,748</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	103,917	99,162	97,729
Licenses & Permits	7	7,125	4,225	8,008
Use of Money and Property	8	1,700	1,650	9,449
Intergovernmental	9	141,206	112,571	160,623
Charges for Fees & Service	10	311,500	365,700	278,286
Special Assessments	11	250	0	0
Miscellaneous	12	2,800	1,690	56,805
Other Financing Sources	13	0	0	0
Transfers In	14	121,000	111,000	597,007
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>893,728</b>	<b>897,594</b>	<b>1,405,655</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	112,050	100,300	105,131
Public Works	17	213,500	190,800	171,178
Health and Social Services	18	1,000	500	350
Culture and Recreation	19	87,665	86,745	96,315
Community and Economic Development	20	0	0	11,302
General Government	21	82,930	76,760	94,566
Debt Service	22	35,000	31,200	32,337
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>532,145</b>	<b>486,305</b>	<b>511,179</b>
Business Type / Enterprises	25	222,150	275,664	212,410
<b>Total ALL Expenditures</b>	<b>26</b>	<b>754,295</b>	<b>761,969</b>	<b>723,589</b>
Transfers Out	27	121,000	111,000	597,007
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>875,295</b>	<b>872,969</b>	<b>1,320,596</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>18,433</b>	<b>24,625</b>	<b>85,059</b>
Beginning Fund Balance July 1	30	362,017	337,392	252,333
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>380,450</b>	<b>362,017</b>	<b>337,392</b>