

# 33-315

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Maynard County Name: FAYETTE Date Budget Adopted: 03/08/10  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-637-2269  
Telephone Number

Signature

County Auditor Date Stamp	<b>January 1, 2009 Property Valuations</b>		Last Official Census
	Regular	2a <u>8,579,186</u> 2b <u>8,361,932</u>	500
	<b>DEBT SERVICE</b>	3a _____ 3b _____	
	Ag Land	4a <u>299,328</u>	

Code		Dollar Limit	Purpose	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Sec.									
384.1	8.10000		Regular General Levy	5	69,491	67,732	43	8.10000	
<b>(384) Non-Voted Other Permissible Levies</b>									
12(8)	0.67500		Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000		Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500		Opr & Maint of City owned Civic Center	9		0	47	0.00000	
12(13)	0.06750		Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec		Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750		Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec		Liability, property & self insurance costs	14	16,000	15,595	52	1.86498	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	971	946	465	0.11318	
<b>(384) Voted Other Permissible Levies</b>									
12(1)	0.13500		Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000		Memorial Building	16		0	54	0.00000	
12(3)	0.13500		Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000		Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted		County Bridge	19		0	57	0.00000	
12(6)	1.35000		Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375		Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500		Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000		City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000		Support Public Library	23		0	61	0.00000	
28E.22	1.50000		Unified Law Enforcement	24		0	62	0.00000	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>86,462</b>	<b>84,273</b>			
384.1	3.00375		Ag Land	26	899	899	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>87,361</b>	<b>85,172</b>	<b>Do Not Add</b>		
<b>Special Revenue Levies</b>									
384.8	0.27000		Emergency (if general fund at levy limit)	28	2,316	2,258	64	0.27000	
384.6	Amt Nec		Police & Fire Retirement	29		0	0.00000		
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	24,000	23,392	2.79747		
	Amt Nec		Other Employee Benefits	31	12,000	11,696	1.39873		
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>36,000</b>	<b>35,088</b>	65	4.19620	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>38,316</b>	<b>37,346</b>			
<b>Valuation</b>									
386	As Req		<u>With Gas &amp; Elec</u>						
			<u>Without Gas &amp; Elec</u>						
	SSMID 1 (A)		(B)	34		0	66	0.00000	
	SSMID 2 (A)		(B)	35		0	67	0.00000	
	SSMID 3 (A)		(B)	36		0	68	0.00000	
	SSMID 4 (A)		(B)	35a		0	69	0.00000	
	SSMID 5 (A)		(B)	36a		0	565	0.00000	
	SSMID 6 (A)		(B)	37		0	566	0.00000	
<b>Total SSMID (34 thru 37)</b>				38	<b>0</b>	<b>0</b>	<b>Do Not Add</b>		
<b>Total Special Revenue Levies (33+38)</b>				39	<b>38,316</b>	<b>37,346</b>			
384.4	Amt Nec		<b>Debt Service Levy 76.10(6)</b>	40	<b>0</b>	<b>0</b>	70	<b>0.00000</b>	
384.7	0.67500		<b>Capital Projects (Capital Improv. Reserve)</b>	41		<b>0</b>	71	<b>0.00000</b>	
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>125,677</b>	<b>122,518</b>	72	<b>14.54436</b>	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Maynard**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1) *Annual Report FY 2009</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	193,272	27,466	490				221,228	230,938	452,166
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	172,935	110,573	49,212				332,720	180,881	513,601
Actual Expenditures Except End Bal (pg 12, line 259) *	3	136,817	94,517	41,837				273,171	169,336	442,507
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	229,390	43,522	7,865	0	0	0	280,777	242,483	523,260
<b>(2) ** Re-Estimated FY 2010</b>		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	229,390	43,522	7,865	0	0	0	280,777	242,483	523,260
Re-Est Revenues	6	141,307	145,445	42,000	0	0	0	328,752	170,946	499,698
Re-Est Expenditures	7	190,196	133,906	20,690	0	0	0	344,792	161,524	506,316
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	180,501	55,061	29,175	0	0	0	264,737	251,905	516,642
<b>(3) ** Budget FY 2011</b>		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	180,501	55,061	29,175	0	0	0	264,737	251,905	516,642
Revenues	11	149,949	117,528	35,307	0	0	0	302,784	192,115	494,899
Expenditures	12	159,123	120,616	31,000	0	0	0	310,739	161,854	472,593
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	171,327	51,973	33,482	0	0	0	256,782	282,166	538,948

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Maynard**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	41,837
Tax Rebatelements & Other Agreements Paid with TIF Revenues	3,440
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>45,277</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	De ja View Group	1,000	690	897
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
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20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	2,500	3,606						6,106	2,000	0
Jail	2								0	0	0
Emergency Management	3	971							971	971	891
Flood Control	4	1,000							1,000	23,465	0
Fire Department	5	4,230	2,394						6,624	6,082	5,440
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	250							250	250	310
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	8,951	6,000	0			0		14,951	32,768	6,641
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	3,250	38,575	30,000					71,825	52,525	69,662
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,580						8,580	8,500	14,924
Traffic Control and Safety	15		480						480	480	159
Snow Removal	16		7,350						7,350	7,400	5,695
Highway Engineering	17								0	0	0
Street Cleaning	18		1,365						1,365	1,291	1,293
Airport	19								0	0	0
Garbage	20	550							550	600	535
Other Public Works	21		6,900						6,900	61,049	0
TOTAL (lines 12 - 21)	22	3,800	63,250	30,000			0		97,050	131,845	92,268
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	250							250	250	11,979
Community Mental Health	28								0	0	0
Other Health and Social Services	29	475							475	0	0
TOTAL (lines 23 - 29)	30	725	0	0			0		725	250	11,979
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	37,675							37,675	35,099	29,297
Museum, Band and Theater	32								0	0	0
Parks	33	16,700	13,000						29,700	29,600	20,587
Recreation	34								0	0	0
Cemetery	35	650							650	650	650
Community Center, Zoo, & Marina	36	8,200							8,200	7,950	6,976
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	63,225	13,000	0			0		76,225	73,299	57,510

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			1,000					1,000	690	897
TOTAL (lines 39 - 44)	45	0	0	1,000			0		1,000	690	897
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	4,800							4,800	4,144	4,708
Clerk, Treasurer, & Finance Adm.	47	10,622							10,622	10,292	9,762
Elections	48								0	544	0
Legal Services & City Attorney	49	500							500	500	325
City Hall & General Buildings	50								0	0	0
Tort Liability	51	28,550							28,550	26,131	24,173
Other General Government	52	37,950							37,950	37,850	36,937
TOTAL (lines 46 - 52)	53	82,422	0	0			0		82,422	79,461	75,905
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	159,123	82,250	31,000	0	0	0		272,373	318,313	245,200
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							55,790	55,790	52,780	44,501
Sewer Utility	60							38,035	38,035	40,335	53,599
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							22,700	22,700	22,700	22,669
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							45,329	45,329	45,709	46,154
Enterprise CAPITAL PROJECTS	71							0	0	0	2,413
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							161,854	161,854	161,524	169,336
TOTAL ALL EXPENDITURES (lines 58+74)	74	159,123	82,250	31,000	0	0	0	161,854	434,227	479,837	414,536
Regular Transfers Out	75		38,366						38,366	26,479	24,436
Internal TIF Loan / Repayment Transfers Out	76								0	0	3,535
Total ALL Transfers Out	77	0	38,366	0	0	0	0	0	38,366	26,479	27,971
Total Expenditures & Fund Transfers Out (lines 75+78)	78	159,123	120,616	31,000	0	0	0	161,854	472,593	506,316	442,507
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	171,327	51,973	33,482	0	0	0	282,166	538,948	516,642	523,260

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	85,172	37,346		0	0			122,518	106,899	99,990
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	85,172	37,346		0	0			122,518	106,899	99,990
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			35,307					35,307	42,000	49,212
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,189	970		0	0			3,159	3,324	3,208
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		34,000						34,000	35,853	33,093
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,189	34,970		0	0			37,159	39,177	36,301
Licenses & Permits	14	1,315							1,315	765	790
Use of Money & Property	15	5,500	50					2,475	8,025	7,865	10,323
Intergovernmental:											
Federal Grants & Reimbursements	16		2,662						2,662	2,183	24,369
Road Use Taxes	17		42,500						42,500	44,000	41,484
Other State Grants & Reimbursements	18	2,042							2,042	2,042	4,373
Local Grants & Reimbursements	19	7,000							7,000	7,427	7,427
Subtotal - Intergovernmental (lines 16 thru 19)	20	9,042	45,162	0	0	0		0	54,204	55,652	77,653
Charges for Fees & Service:											
Water Utility	21							94,150	94,150	73,266	73,256
Sewer Utility	22							73,860	73,860	73,760	73,651
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							21,630	21,630	21,650	21,878
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	5,315							5,315	7,105	5,063
Subtotal - Charges for Service (lines 21 thru 33)	34	5,315	0		0	0		189,640	194,955	175,781	173,848
Special Assessments	35								0	0	0
Miscellaneous	36	3,050							3,050	8,150	30,513
Other Financing Sources:											
Regular Operating Transfers In	37	38,366							38,366	26,479	24,436
Internal TIF Loan Transfers In	38								0	0	3,535
Subtotal ALL Operating Transfers In	39	38,366	0	0	0	0		0	38,366	26,479	27,971
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	36,930	7,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	38,366	0	0	0	0		0	38,366	63,409	34,971
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	149,949	117,528	35,307	0	0	0	192,115	494,899	499,698	513,601
Beginning Fund Balance July 1	44	180,501	55,061	29,175	0	0	0	251,905	516,642	523,260	452,166
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>330,450</b>	<b>172,589</b>	<b>64,482</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>444,020</b>	<b>1,011,541</b>	<b>1,022,958</b>	<b>965,767</b>

**CITY OF**  
**Maynard**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	85,172	37,346		0	0			122,518	106,899	99,990
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>85,172</b>	<b>37,346</b>		<b>0</b>	<b>0</b>			<b>122,518</b>	<b>106,899</b>	<b>99,990</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			35,307					35,307	42,000	49,212
Other City Taxes	6	2,189	34,970		0	0			37,159	39,177	36,301
Licenses & Permits	7	1,315	0					0	1,315	765	790
Use of Money and Property	8	5,500	50	0	0	0	0	2,475	8,025	7,865	10,323
Intergovernmental	9	9,042	45,162	0	0	0		0	54,204	55,652	77,653
Charges for Fees & Service	10	5,315	0		0	0	0	189,640	194,955	175,781	173,848
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,050	0		0	0	0	0	3,050	8,150	30,513
<b>Sub-Total Revenues</b>	<b>13</b>	<b>111,583</b>	<b>117,528</b>	<b>35,307</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>192,115</b>	<b>456,533</b>	<b>436,289</b>	<b>478,630</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>38,366</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>38,366</b>	<b>26,479</b>	<b>27,971</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	36,930	7,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>149,949</b>	<b>117,528</b>	<b>35,307</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>192,115</b>	<b>494,899</b>	<b>499,698</b>	<b>513,601</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	8,951	6,000	0			0		14,951	32,768	6,641
Public Works	19	3,800	63,250	30,000			0		97,050	131,845	92,268
Health and Social Services	20	725	0	0			0		725	250	11,979
Culture and Recreation	21	63,225	13,000	0			0		76,225	73,299	57,510
Community and Economic Development	22	0	0	1,000			0		1,000	690	897
General Government	23	82,422	0	0			0		82,422	79,461	75,905
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>159,123</b>	<b>82,250</b>	<b>31,000</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>272,373</b>	<b>318,313</b>	<b>245,200</b>
Business Type Proprietary: Enterprise & ISF	27							161,854	161,854	161,524	169,336
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>159,123</b>	<b>82,250</b>	<b>31,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>161,854</b>	<b>434,227</b>	<b>479,837</b>	<b>414,536</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>38,366</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>38,366</b>	<b>26,479</b>	<b>27,971</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>159,123</b>	<b>120,616</b>	<b>31,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>161,854</b>	<b>472,593</b>	<b>506,316</b>	<b>442,507</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-9,174	-3,088	4,307	0	0	0	30,261	22,306	-6,618	71,094
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>180,501</b>	<b>55,061</b>	<b>29,175</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>251,905</b>	<b>516,642</b>	<b>523,260</b>	<b>452,166</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>171,327</b>	<b>51,973</b>	<b>33,482</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>282,166</b>	<b>538,948</b>	<b>516,642</b>	<b>523,260</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: Maynard

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Waste Water Treatment Plant Loan - USDA-RD			7,879	10,130		18,009	18,009	0
(2)	Water System Improvements Loan - SRF			17,000	10,320		27,320	27,320	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			24,879	20,450	0	45,329	45,329	0

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
PAGE 2**

Fiscal Year

2011

City Name: Maynard

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				24,879	20,450	0	45,329	45,329	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of                     **Maynard**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Council Chambers, Comm. Hall                      
on                     03/08/10                     at                     6:30 p.m.                      
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     14.54436                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

563-637-2269  
phone number

Lois E. Erickson, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	122,518	106,899	99,990
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>122,518</b>	<b>106,899</b>	<b>99,990</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	35,307	42,000	49,212
Other City Taxes	6	37,159	39,177	36,301
Licenses & Permits	7	1,315	765	790
Use of Money and Property	8	8,025	7,865	10,323
Intergovernmental	9	54,204	55,652	77,653
Charges for Fees & Service	10	194,955	175,781	173,848
Special Assessments	11	0	0	0
Miscellaneous	12	3,050	8,150	30,513
Other Financing Sources	13	38,366	63,409	34,971
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>494,899</b>	<b>499,698</b>	<b>513,601</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	14,951	32,768	6,641
Public Works	16	97,050	131,845	92,268
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Capital Projects	22	0	0	0
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<b>Total ALL Expenditures</b>	<b>25</b>	<b>434,227</b>	<b>479,837</b>	<b>414,536</b>
Transfers Out	26	38,366	26,479	27,971
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>472,593</b>	<b>506,316</b>	<b>442,507</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>22,306</b>	<b>-6,618</b>	<b>71,094</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	516,642	523,260	452,166
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>538,948</b>	<b>516,642</b>	<b>523,260</b>