

85-819

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: McCallsburg County Name: STORY Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 318	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	973,986	2b		727,345
		DEBT SERVICE	3a	5,381,886	3b		5,135,245
Ag Land	4a	122,800					

				(A)		(B)		(C)		
Code	Dollar	Purpose	#N/A	Request with	Property Taxes	Levied	Rate			
Sec.	Limit		#N/A	Utility Replacement						
384.1	#N/A	Regular General levy	###	5	7,889	5,891	43	8.10000		
Non-Voted Other Permissible Levies										
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	7,963	5,947	52	8.17568		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
Voted Other Permissible Levies										
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
Total General Fund Regular Levies (5 thru 24)				25	15,852	11,838				
384.1	3.00375	Ag Land		26	369	369	63	3.00375		
Total General Fund Tax Levies (25 + 26)				27	16,221	12,207	Do Not Add			
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0		
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0 1.15505 0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	1,125	840				
	Amt Nec	Other Employee Benefits		31	0	0				
Total Employee Benefit Levies (29,30,31)				32	1,125	840	65	1.15505		
Sub Total Special Revenue Levies (28+32)				33	1,125	840				
Valuation										
386	As Req			With Gas & Elec		Without Gas & Elec				
		(A)	(B)	34		0	66	0		
		(A)	(B)	35		0	67	0		
		(A)	(B)	36		0	68	0		
		(A)	(B)	35a		0	69	0		
		(A)	(B)	36a		0	565	0		
		(A)	(B)	37		0	566	0		
Total SSMID (34 thru 37)				38	0	0	Do Not Add			
Total Special Revenue Levies (33+38)				39	1,125	840				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0		
Total Property Taxes (27+39+40+41)				42	17,346	13,047	72	17.43073		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **McCallsburg**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	75,751	-86,087	0	31,563		21,227	151,967	173,194
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	100,474	316,665	63,195	416		480,750	65,727	546,477
Actual Expenditures Except End Bal (pg 12, line 259) *	3	127,385	349,741	63,195	0		540,321	80,620	620,941
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	48,840	-119,163	0	31,979	0	-38,344	137,074	98,730
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	48,840	-119,163	0	31,979	0	-38,344	137,074	98,730
Re-Est Revenues	6	91,347	247,257	92,470	425	0	431,499	67,000	498,499
Re-Est Expenditures	7	128,653	261,980	92,470	0	0	483,103	43,500	526,603
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	11,534	-133,886	0	32,404	0	-89,948	160,574	70,626
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	11,534	-133,886	0	32,404	0	-89,948	160,574	70,626
Revenues	11	108,121	201,125	89,542	15,525	0	414,313	71,600	485,913
Expenditures	12	143,984	142,402	89,542	0	0	375,928	65,600	441,528
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-24,329	-75,163	0	47,929	0	-51,563	166,574	115,011

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	13,515					325	13,515	13,087	12,720
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	13,800					330	13,800	13,500	12,000
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	300					349	300	300	1,015
Other Public Safety	10						334	0	0	1,598
TOTAL (lines 1 - 10)	11	27,615	0		0			27,615	26,887	27,333
Public Works										
Roads, Bridges, & Sidewalks	12		35,000				353	35,000	10,000	156,969
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		7,500				324	7,500	7,300	6,910
Traffic Control and Safety	15		500				326	500	1,500	11,777
Snow Removal	16		3,500				354	3,500	3,500	3,912
Highway Engineering	17						355	0	0	16,000
Street Cleaning	18						359	0	850	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	24,000					358	24,000	24,000	24,203
Other Public Works	21		6,360				350	6,360	6,360	983
TOTAL (lines 12 - 21)	22	24,000	52,860		0			76,860	53,510	220,754
Health and Social Services										
Welfare Assistance	23	1,500					337	1,500	1,200	1,200
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	1,500	0		0			1,500	1,200	1,200

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	4,809					344	4,809	3,600	3,225
Museum, Band and Theater	32						345	0	0	0
Parks	33	3,000					346	3,000	2,000	14,376
Recreation	34	6,000					587	6,000	5,750	7,475
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	13,809	0		0			13,809	11,350	25,076
Community and Economic Development										
Community Beautification	39	3,500					367	3,500	6,000	3,127
Economic Development	40	5,000					368	5,000	12,000	0
Housing and Urban Renewal	41	25,000					369	25,000	140,000	104,842
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43	200					370	200	0	164
TOTAL (lines 39 - 43)	44	33,700	0		0			33,700	158,000	108,133
General Government										
Mayor, Council, & City Manager	45	3,300					375	3,300	3,300	3,300
Clerk, Treasurer, & Finance Adm.	46	7,560					376	7,560	7,200	7,200
Elections	47						377	0	716	0
Legal Services & City Attorney	48	17,500					378	17,500	22,500	7,904
City Hall & General Buildings	49	7,000					380	7,000	6,500	5,253
Tort Liability	50						382	0	0	0
Other General Government	51	8,000					381	8,000	7,000	7,778
TOTAL (lines 45 - 51)	52	43,360	0		0			43,360	47,216	31,435
Debt Service	53		89,542					89,542	92,470	63,195
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	143,984	52,860	89,542	0	0		286,386	390,633	477,126
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					40,600	360	40,600	35,000	49,480
Sewer Utility	57					15,000	357	15,000	8,500	31,140
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					55,600		55,600	43,500	80,620
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	143,984	52,860	89,542	0	0	55,600	341,986	434,133	557,746
Transfers Out	71		89,542					99,542	92,470	63,195
Total Expenditures & Other Financing Uses (lines 71 +72)	72	143,984	142,402	89,542	0	0	65,600	441,528	526,603	620,941
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	-24,329	-75,163	20	47,929	0	166,574	115,011	70,626	98,730

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF McCallsburg

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	12,207	840	0	0			13,047	22,767	29,966
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	12,207	840	0	0			13,047	22,767	29,966
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		149,000					149,000	121,000	121,362
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	4,014	285	0	0			472 4,299	3,662	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	35,000						395 35,000	34,000	32,092
Subtotal - Other City Taxes (lines 6 thru 11) 12	39,014	285	0	0			39,299	37,662	32,092
Licenses & Permits 13	1,000					900	1,900	1,500	1,665
Use of Money & Property 14	15,900			15,525		200	31,625	1,325	5,591
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		18,000					400 18,000	16,000	27,856
Other State Grants & Reimbursements 17		25,000					401 25,000	100,000	0
Local Grants & Reimbursements 18		8,000					402 8,000	8,000	8,729
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	51,000	0	0		0	51,000	124,000	36,585
Charges for Fees & Service:									
Water Utility 20						42,500	404 42,500	40,000	39,432
Sewer Utility 21						28,000	405 28,000	26,000	24,824
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	26,000						410 26,000	26,000	26,043
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	425	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	26,000	0	0	0	0	70,500	96,500	92,425	90,299
Special Assessments 34	3,000						3,000	4,750	5,528
Miscellaneous 35	1,000						1,000	600	3,194
Other Financing Sources:									
Operating Transfers In 36	10,000		89,542				99,542	92,470	63,195
Proceeds of Debt 37							0	0	157,000
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	10,000	0	89,542	0	0	0	99,542	92,470	220,195
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	108,121	201,125	89,542	15,525	0	71,600	485,913	498,499	546,477
Beginning Fund Balance July 1 41	11,534	-133,886	0	32,404	0	160,574	70,626	98,730	173,194
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	119,655	67,239	89,542	47,929	0	232,174	556,539	597,229	719,671

CITY OF McCallsburg ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	12,207	106	840	134	0	161	0					234	13,047	264	22,767	294	29,966
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	12,207	108	840	136	0	163	0					236	13,047	266	22,767	296	29,966
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	149,000									238	149,000	268	121,000	298	121,362
Other City Taxes	81	39,014	111	285	138	0	165	0					239	39,299	269	37,662	299	32,092
Licenses & Permits	82	1,000	112	0							212	900	240	1,900	270	1,500	300	1,665
Use of Money and Property	83	15,900	113	0	139	0	166	15,525	194	0	213	200	241	31,625	271	1,325	301	5,591
Intergovernmental	84	0	114	51,000	140	0	167	0			426	0	242	51,000	272	124,000	302	36,585
Charges for Fees & Service	85	26,000	115	0	141	0	168	0	195	0	214	70,500	243	96,500	273	92,425	303	90,299
Special Assessments	86	3,000	116	0	142	0	169	0			427	0	244	3,000	274	4,750	304	5,528
Miscellaneous	87	1,000	117	0	143	0	170	0	196	0	215	0	245	1,000	275	600	305	3,194
Sub-Total Revenues	88	98,121	118	201,125	144	0	171	15,525	197	0	216	71,600	246	386,371	276	406,029	306	326,282
Other Financing Sources:																		
Transfers In	89	10,000	119	0	145	89,542	172	0	198	0	217	0	247	99,542	277	92,470	307	63,195
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	157,000
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	108,121	120	201,125	148	89,542	175	15,525	200	0	220	71,600	250	485,913	280	498,499	310	546,477
Expenditures & Other Financing Uses																		
Public Safety	600	27,615	609	0							623	0	335	27,615	632	26,887	642	27,333
Public Works	601	24,000	610	52,860							624	0	336	76,860	633	53,510	643	220,754
Health and Social Services	602	1,500	611	0							625	0	352	1,500	634	1,200	644	1,200
Culture and Recreation	603	13,809	612	0							626	0	371	13,809	635	11,350	645	25,076
Community and Economic Development	604	33,700	613	0							627	0	372	33,700	636	158,000	646	108,133
General Government	605	43,360	614	0							628	0	373	43,360	637	47,216	647	31,435
Debt Service	606	0	615	0	618	89,542					629	0	440	89,542	638	92,470	648	63,195
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	143,984	617	52,860	619	89,542	622	0	631	0			442	286,386	640	390,633	650	477,126
Business Type Proprietary: Enterprise & ISF											55,600		55,600	641	43,500	651	80,620	
Total Gov & Bus Type Expenditures	97	143,984	125	52,860	153	89,542	180	0	205	0	225	55,600	255	341,986	285	434,133	315	557,746
Transfers Out	101	0	129	89,542	156	0	184	0	207	0	229	10,000	259	99,542	289	92,470	319	63,195
Total ALL Expenditures/Transfers Out	102	143,984	130	142,402	157	89,542	185	0	208	0	230	65,600	260	441,528	290	526,603	320	620,941
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-35,863	131	58,723	158	0	186	15,525	209	0	231	6,000	261	44,385	291	-28,104	321	-74,464
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	11,534	132	-133,886	159	0	187	32,404	210	0	232	160,574	262	70,626	292	98,730	322	173,194
Ending Fund Balance June 30	105	-24,329	133	-75,163	160	0	188	47,929	211	0	233	166,574	263	115,011	293	70,626	323	98,730

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: McCallsburg

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Hlwy Resurfacing and Fire Station Addition	425,000		40,998	13,415		54,413	54,413	0
(2)	ODF Subdivision	157,000		31,103	4,020		35,123	35,123	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			72,101	17,435	0	89,536	89,536	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: McCallsburg

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **McCallsburg** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **McCallsburg City Hall**

on **03/06/06** at **7:00 pm**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **17.43073**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 515-434-2242
phone number

 Joyce Rasmussen, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	13,047	22,767	29,966
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	13,047	22,767	29,966
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	149,000	121,000	121,362
Other City Taxes	6	39,299	37,662	32,092
Licenses & Permits	7	1,900	1,500	1,665
Use of Money and Property	8	31,625	1,325	5,591
Intergovernmental	9	51,000	124,000	36,585
Charges for Fees & Service	10	96,500	92,425	90,299
Special Assessments	11	3,000	4,750	5,528
Miscellaneous	12	1,000	600	3,194
Other Financing Sources	13	99,542	92,470	220,195
Total Revenues and Other Sources	14	485,913	498,499	546,477
Expenditures & Other Financing Uses				
Public Safety	15	27,615	26,887	27,333
Public Works	16	76,860	53,510	220,754
Health and Social Services	17	1,500	1,200	1,200
Culture and Recreation	18	13,809	11,350	25,076
Community and Economic Development	19	33,700	158,000	108,133
General Government	20	43,360	47,216	31,435
Debt Service	21	89,542	92,470	63,195
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	286,386	390,633	477,126
Business Type / Enterprises	24	55,600	43,500	80,620
Total ALL Expenditures	25	341,986	434,133	557,746
Transfers Out	26	99,542	92,470	63,195
Total ALL Expenditures/Transfers Out	27	441,528	526,603	620,941
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	44,385	-28,104	-74,464
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	70,626	98,730	173,194
Ending Fund Balance June 30	31	115,011	70,626	98,730