

# 85-819

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: McCallsburg County Name: STORY Date Budget Adopted: 03/05/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>649,784</u>	2b <u>413,152</u>
<b>DEBT SERVICE</b>	3a <u>5,552,684</u>	3b <u>5,316,052</u>
Ag Land	4a <u>122,800</u>	
		Last Official Census

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	#/N/A	Request with	Property Taxes	Levied	Rate	
Sec.	Limit				Utility Replacement				
384.1	#N/A	Regular General levy	###	5	5,263		3,347	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	5,500		3,497	52	8.46435
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>					<b>10,763</b>		<b>6,844</b>		
384.1	3.00375	Ag Land		26	369		369	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>					<b>11,132</b>		<b>7,213</b>		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	1,125		715		1.73134
	Amt Nec	Other Employee Benefits		31	0		0		0
<b>Total Employee Benefit Levies (29,30,31)</b>					<b>1,125</b>		<b>715</b>	65	1.73134
<b>Sub Total Special Revenue Levies (28+32)</b>					<b>1,125</b>		<b>715</b>		
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34			0	66	0
	SSMID 2 (A)	(B)		35			0	67	0
	SSMID 3 (A)	(B)		36			0	68	0
	SSMID 4 (A)	(B)		35a			0	69	0
	SSMID 5 (A)	(B)		36a			0	565	0
	SSMID 6 (A)	(B)		37			0	566	0
<b>Total SSMID (34 thru 37)</b>					<b>0</b>		<b>0</b>		Do Not Add
<b>Total Special Revenue Levies (33+38)</b>					<b>1,125</b>		<b>715</b>		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0	70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>					<b>12,257</b>	42	<b>7,928</b>	72	<b>18.29569</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of McCallsburg

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	48,840	-119,163		31,979		-38,344	137,074	98,730
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	122,383	236,793	92,469			451,645	71,134	522,779
Actual Expenditures Except End Bal (pg 12, line 259) *	3	117,893	263,982	92,469			474,344	45,007	519,351
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	53,330	-146,352	0	31,979	0	-61,043	163,201	102,158
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	53,330	-146,352	0	31,979	0	-61,043	163,201	102,158
Re-Est Revenues	6	91,236	182,191	89,542	0	0	362,969	71,600	434,569
Re-Est Expenditures	7	119,143	167,402	89,542	0	0	376,087	65,600	441,687
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	25,423	-131,563	0	31,979	0	-74,161	169,201	95,040
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	25,423	-131,563	0	31,979	0	-74,161	169,201	95,040
Revenues	11	111,654	200,176	89,542	16,000	0	417,372	97,000	514,372
Expenditures	12	116,504	154,542	89,542	0	0	360,588	135,000	495,588
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	20,573	-85,929	0	47,979	0	-17,377	131,201	113,824

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	13,674					325	13,674	13,674	13,087
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	771
Flood Control	4						329	0	0	0
Fire Department	5	15,000					330	15,000	13,800	13,150
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	300					349	300	300	89
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	28,974	0		0			28,974	27,774	27,097
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		13,200				353	13,200	35,000	14,380
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		7,300				324	7,300	7,500	6,686
Traffic Control and Safety	15		1,000				326	1,000	500	772
Snow Removal	16		3,500				354	3,500	3,500	12,528
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	24,000					358	24,000	24,000	21,799
Other Public Works	21						350	0	6,360	4,943
TOTAL (lines 12 - 21)	22	24,000	25,000		0			49,000	76,860	61,108
<b>Health and Social Services</b>										
Welfare Assistance	23	1,200					337	1,200	1,500	1,200
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	1,200	0		0			1,200	1,500	1,200

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	4,680						344 4,680	4,809	3,838
Museum, Band and Theater 32							345 0	0	0
Parks 33	3,000						346 3,000	3,000	3,230
Recreation 34	6,000						587 6,000	6,000	6,658
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	400						348 400	0	0
<b>TOTAL (lines 31 - 37) 38</b>	<b>14,080</b>	<b>0</b>			<b>0</b>		<b>14,080</b>	<b>13,809</b>	<b>13,726</b>
<b>Community and Economic Development</b>									
Community Beautification 39	1,500						367 1,500	3,500	5,745
Economic Development 40	1,500						368 1,500	5,000	66
Housing and Urban Renewal 41		40,000					369 40,000	25,000	119,096
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	200	14,572
<b>TOTAL (lines 39 - 43) 44</b>	<b>3,000</b>	<b>40,000</b>			<b>0</b>		<b>43,000</b>	<b>33,700</b>	<b>139,479</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	3,300						375 3,300	3,300	3,300
Clerk, Treasurer, & Finance Adm. 46	10,914						376 10,914	7,560	6,975
Elections 47	716						377 716	0	716
Legal Services & City Attorney 48	15,000						378 15,000	17,500	19,271
City Hall & General Buildings 49	7,320						380 7,320	7,000	8,889
Tort Liability 50							382 0	0	0
Other General Government 51	8,000						381 8,000	8,000	7,645
<b>TOTAL (lines 45 - 51) 52</b>	<b>45,250</b>	<b>0</b>			<b>0</b>		<b>45,250</b>	<b>43,360</b>	<b>46,796</b>
<b>Debt Service 53</b>			89,542					<b>89,542</b>	<b>92,469</b>
<b>Capital Projects 54</b>								<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>116,504</b>	<b>65,000</b>	<b>89,542</b>		<b>0</b>			<b>271,046</b>	
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						56,000	360 56,000	40,600	20,257
Sewer Utility 57						41,000	357 41,000	15,000	24,750
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>97,000</b>	<b>97,000</b>	<b>55,600</b>	<b>45,007</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>116,504</b>	<b>65,000</b>	<b>89,542</b>	<b>0</b>	<b>0</b>	<b>97,000</b>	<b>368,046</b>	<b>55,600</b>	<b>45,007</b>
Transfers Out 71		89,542					38,000	127,542	92,469
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>116,504</b>	<b>154,542</b>	<b>89,542</b>	<b>0</b>	<b>0</b>	<b>135,000</b>	<b>495,588</b>	<b>441,687</b>	<b>519,351</b>
Continuing Appropriation 73					0			0	0
<b>Ending Fund Balance June 30 74</b>	<b>20,573</b>	<b>-85,929</b>	<b>20</b>	<b>47,979</b>	<b>0</b>	<b>131,201</b>	<b>113,824</b>	<b>95,040</b>	<b>102,158</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF McCallsburg

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	7,213	715	0	0			7,928	13,113	23,280
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	7,213	715	0	0			7,928	13,113	23,280
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		174,051					174,051	156,000	114,814
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,919	410	0	0			4,329	4,314	417
Parimutuel wager tax 7							0	0	0
Gaming wager tax 8							0	0	0
Mobile Home Taxes 9							0	0	0
Hotel/Motel Taxes 10							0	0	0
Other Local Option Taxes 11	35,000						35,000	35,000	29,543
Subtotal - Other City Taxes (lines 6 thru 11) 12	38,919	410	0	0			39,329	39,314	29,960
Licenses & Permits 13	1,500						1,500	1,900	2,477
Use of Money & Property 14				16,000			16,000	1,200	1,279
Intergovernmental:									
Federal Grants & Reimbursements 15							0	0	0
State Shared Revenues 16		18,000					18,000	17,000	18,718
Other State Grants & Reimbursements 17							0	0	91,234
Local Grants & Reimbursements 18		7,000					7,000	8,000	11,030
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	25,000	0	0		0	25,000	25,000	120,982
Charges for Fees & Service:									
Water Utility 20						63,000	63,000	42,500	41,371
Sewer Utility 21						34,000	34,000	28,000	27,916
Electric Utility 22							0	0	0
Gas Utility 23							0	0	0
Parking 24							0	0	0
Airport 25							0	0	0
Landfill/Garbage 26	24,000						24,000	24,000	26,016
Hospital 27							0	0	0
Transit 28							0	0	0
Cable TV, Internet & Telephone 29							0	0	0
Housing Authority 30							0	0	0
Storm Water Utility 31							0	0	0
Other Fees & Charges for Service 32							0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	24,000	0	0	0	0	97,000	121,000	94,500	95,303
Special Assessments 34	1,022						1,022	3,000	3,535
Miscellaneous 35	1,000						1,000	1,000	38,680
Other Financing Sources:									
Operating Transfers In 36	38,000		89,542				127,542	99,542	92,469
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	38,000	0	89,542	0	0	0	127,542	99,542	92,469
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>111,654</b>	<b>200,176</b>	<b>89,542</b>	<b>16,000</b>	<b>0</b>	<b>97,000</b>	<b>514,372</b>	<b>434,569</b>	<b>522,779</b>
Beginning Fund Balance July 1 41	25,423	-131,563	0	31,979	0	169,201	95,040	102,158	98,730
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>137,077</b>	<b>68,613</b>	<b>89,542</b>	<b>47,979</b>	<b>0</b>	<b>266,201</b>	<b>609,412</b>	<b>536,727</b>	<b>621,509</b>

**CITY OF McCallsburg ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	7,213	106	715	134	0	161	0					234	7,928	264	13,113	294	23,280
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	7,213	108	715	136	0	163	0					236	7,928	266	13,113	296	23,280
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	174,051									238	174,051	268	156,000	298	114,814
Other City Taxes	81	38,919	111	410	138	0	165	0					239	39,329	269	39,314	299	29,960
Licenses & Permits	82	1,500	112	0							212	0	240	1,500	270	1,900	300	2,477
Use of Money and Property	83	0	113	0	139	0	166	16,000	194	0	213	0	241	16,000	271	1,200	301	1,279
Intergovernmental	84	0	114	25,000	140	0	167	0			214	0	242	25,000	272	25,000	302	120,982
Charges for Fees & Service	85	24,000	115	0	141	0	168	0	195	0	214	97,000	243	121,000	273	94,500	303	95,303
Special Assessments	86	1,022	116	0	142	0	169	0			215	0	244	1,022	274	3,000	304	3,535
Miscellaneous	87	1,000	117	0	143	0	170	0	196	0	215	0	245	1,000	275	1,000	305	38,680
Sub-Total Revenues	88	73,654	118	200,176	144	0	171	16,000	197	0	216	97,000	246	386,830	276	335,027	306	430,310
<b>Other Financing Sources:</b>																		
Transfers In	89	38,000	119	0	145	89,542	172	0	198	0	217	0	247	127,542	277	99,542	307	92,469
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	111,654	120	200,176	148	89,542	175	16,000	200	0	220	97,000	250	514,372	280	434,569	310	522,779
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	28,974	609	0					623	0			335	28,974	632	27,774	642	27,097
Public Works	601	24,000	610	25,000					624	0			336	49,000	633	76,860	643	61,108
Health and Social Services	602	1,200	611	0					625	0			352	1,200	634	1,500	644	1,200
Culture and Recreation	603	14,080	612	0					626	0			371	14,080	635	13,809	645	13,726
Community and Economic Development	604	3,000	613	40,000					627	0			372	43,000	636	33,700	646	139,479
General Government	605	45,250	614	0					628	0			373	45,250	637	43,360	647	46,796
Debt Service	606	0	615	0	618	89,542			629	0			440	89,542	638	89,542	648	92,469
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	116,504	617	65,000	619	89,542	622	0	631	0			442	271,046	640	286,545	650	0
Business Type Proprietary: Enterprise & ISF											97,000	374	97,000	641	55,600	651	45,007	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	116,504	125	65,000	153	89,542	180	0	205	0	225	97,000	255	368,046	285	342,145	315	45,007
Transfers Out	101	0	129	89,542	156	0	184	0	207	0	229	38,000	259	127,542	289	99,542	319	92,469
<b>Total ALL Expenditures/Transfers Out</b>	102	116,504	130	154,542	157	89,542	185	0	208	0	230	135,000	260	495,588	290	155,142	320	137,476
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-4,850	131	45,634	158	0	186	16,000	209	0	231	-38,000	261	18,784	291	279,427	321	385,303
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	25,423	132	-131,563	159	0	187	31,979	210	0	232	169,201	262	95,040	292	102,158	322	98,730
<b>Ending Fund Balance June 30</b>	105	20,573	133	-85,929	160	0	188	47,979	211	0	233	131,201	263	113,824	293	381,585	323	484,033

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: McCallsburg

Fiscal Year  
 2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Loan for hiway resurfacing and fire steation addition	425,000		45,272	9,142		54,414	54,414	0
(2)	Loan for subdivision roads	157,000		31,809	3,314		35,123	35,123	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			77,081	12,456	0	89,537	89,537	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: McCallsburg

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
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(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **McCallsburg**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **McCallsburg City Hall**          

on           **March 5, 2007**           at           **7:00 p.m.**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **18.29569**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          **515-434-2242**            
 phone number

          **Sigrid Hanson**            
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	7,928	13,113	23,280
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>7,928</b>	<b>13,113</b>	<b>23,280</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	174,051	156,000	114,814
Other City Taxes	6	39,329	39,314	29,960
Licenses & Permits	7	1,500	1,900	2,477
Use of Money and Property	8	16,000	1,200	1,279
Intergovernmental	9	25,000	25,000	120,982
Charges for Fees & Service	10	121,000	94,500	95,303
Special Assessments	11	1,022	3,000	3,535
Miscellaneous	12	1,000	1,000	38,680
Other Financing Sources	13	127,542	99,542	92,469
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>514,372</b>	<b>434,569</b>	<b>522,779</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	28,974	27,774	27,097
Public Works	16	49,000	76,860	61,108
Health and Social Services	17	1,200	1,500	1,200
Culture and Recreation	18	14,080	13,809	13,726
Community and Economic Development	19	43,000	33,700	139,479
General Government	20	45,250	43,360	46,796
Debt Service	21	89,542	89,542	92,469
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>271,046</b>	<b>286,545</b>	<b>0</b>
Business Type / Enterprises	24	97,000	55,600	45,007
<b>Total ALL Expenditures</b>	<b>25</b>	<b>368,046</b>	<b>342,145</b>	<b>45,007</b>
Transfers Out	26	127,542	99,542	92,469
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>495,588</b>	<b>155,142</b>	<b>137,476</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>18,784</b>	<b>279,427</b>	<b>385,303</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	95,040	102,158	98,730
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>113,824</b>	<b>381,585</b>	<b>484,033</b>