

85-819

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: MCCALLSBURG County Name: STORY Date Budget Adopted: 04/06/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2008 Property Valuations				Last Official Census 318	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	546,096	2b		297,346
		DEBT SERVICE	3a	5,906,360	3b		5,657,610
	Ag Land	4a	129,711				

Code		Dollar	(A)		(B)		(C)		
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	4,423	2,409	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	4,423	2,409				
384.1	3.00375	Ag Land	26	390	390	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	4,813	2,799		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000		
	Amt Nec	Other Employee Benefits	31		0		0.00000		
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000		
Sub Total Special Revenue Levies (28+32)			33	0	0				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	0	0				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	30,837	40	29,538	70	5.22098
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	35,650	32,337	72	13.32098		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

MCCALLSBURG

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,646	-106,118		110,310	31,797	0	37,635	205,960	243,595
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	140,136	260,614		205,547	0	0	606,297	0	606,297
Actual Expenditures Except End Bal (pg 12, line 259) *	3	96,767	145,713		205,547	0	0	448,027	60,799	508,826
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	45,015	8,783	0	110,310	31,797	0	195,905	145,161	341,066
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	45,015	8,783	0	110,310	31,797	0	195,905	145,161	341,066
Re-Est Revenues	6	76,128	0	132,217	89,667	0	0	298,012	124,000	422,012
Re-Est Expenditures	7	92,413	114,667	0	89,667	0	0	296,747	53,000	349,747
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	28,730	-105,884	132,217	110,310	31,797	0	197,170	216,161	413,331
(3) ** Budget FY 2010										
Beginning Fund Balance	10	28,730	-105,884	132,217	110,310	31,797	0	197,170	216,161	413,331
Revenues	11	88,799	0	0	30,837	0	0	119,636	100,000	219,636
Expenditures	12	117,413	0	0	30,837	0	0	148,250	53,000	201,250
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	116	-105,884	132,217	110,310	31,797	0	168,556	263,161	431,717

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ MCCALLSBURG

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	0
TIF Non-Bond Loans & Debt - Owed to Other Entities	143,954
Self-Financed or Internal Loan TIF Debt	0
Tax Rebatelements & Other Agreements Paid with TIF Revenues	0
TOTAL OUTSTANDING TIF INDEBTEDNESS	143,954

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	13,913							13,913	13,913	13,674
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	5,500							5,500	5,500	9,518
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	300	39
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	19,713	0	0			0		19,713	19,713	23,231
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	13,200							13,200	13,200	131,497
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	7,300							7,300	7,300	6,637
Traffic Control and Safety	15	1,000							1,000	1,000	0
Snow Removal	16	3,500							3,500	3,500	6,530
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	24,000							24,000	24,000	22,374
Other Public Works	21								0	0	6,067
TOTAL (lines 12 - 21)	22	49,000	0	0			0		49,000	49,000	173,105
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	1,500
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	1,500
CULTURE & RECREATION											
Library Services	31	0							0	0	4,800
Museum, Band and Theater	32								0	0	0
Parks	33	3,000							3,000	3,000	4,298
Recreation	34	6,000							6,000	6,000	3,090
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	3,800							3,800	3,800	868
TOTAL (lines 31 - 37)	38	12,800	0	0			0		12,800	12,800	13,056

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,500							1,500	1,500	281
Economic Development	40	1,500							1,500	1,500	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	62
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	3,000	0	0				0	3,000	3,000	343
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,300							3,300	3,300	3,448
Clerk, Treasurer, & Finance Adm.	47	10,600							10,600	10,600	14,105
Elections	48								0	0	0
Legal Services & City Attorney	49	5,000							5,000	5,000	0
City Hall & General Buildings	50	6,000							6,000	6,000	5,643
Tort Liability	51								0	0	0
Other General Government	52	8,000							8,000	8,000	8,049
TOTAL (lines 46 - 52)	53	32,900	0	0				0	32,900	32,900	31,245
DEBT SERVICE											
Gov Capital Projects	54				30,837				30,837	89,667	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	117,413	0	0	30,837	0	0		148,250	207,080	242,480
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							33,000	33,000	33,000	32,925
Sewer Utility	60							20,000	20,000	20,000	27,874
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							53,000	53,000	53,000	60,799
TOTAL ALL EXPENDITURES (lines 58+74)	74	117,413	0	0	30,837	0	0	53,000	201,250	260,080	303,279
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	89,667	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	89,667	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	117,413	0	0	30,837	0	0	53,000	201,250	349,747	303,279
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	116	-105,884	132,217	110,310	31,797	0	263,161	431,717	413,331	341,066

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,799	0		29,538	0			32,337	14,128	0
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,799	0		29,538	0			32,337	14,128	0
Delinquent Property Taxes	4								0	0	3,613
TIF Revenues	5								0	132,217	173,512
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	35,000	0		1,299	0			36,299	0	0
Utility franchise tax	7								0	0	289
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	35,000	35,300
Subtotal - Other City Taxes (lines 6 thru 12)	13	35,000	0		1,299	0			36,299	35,000	35,589
Licenses & Permits	14	1,000							1,000	1,000	690
Use of Money & Property	15	1,000							1,000	1,000	251
Intergovernmental:											
Federal Grants & Reimbursements	16	25,000							25,000	0	0
Road Use Taxes	17								0	0	85,873
Other State Grants & Reimbursements	18								0	25,000	20
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	25,000	0	0	0	0		0	25,000	25,000	85,893
Charges for Fees & Service:											
Water Utility	21							50,000	50,000	50,000	39,110
Sewer Utility	22							50,000	50,000	50,000	27,572
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	24,000							24,000	24,000	25,465
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	24,000	0		0	0	0	100,000	124,000	124,000	92,147
Special Assessments	35								0	0	925
Miscellaneous	36								0	0	8,130
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	89,667	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	89,667	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	89,667	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	88,799	0	0	30,837	0	0	100,000	219,636	422,012	400,750
Beginning Fund Balance July 1	44	28,730	-105,884	132,217	110,310	31,797	0	216,161	413,331	341,066	243,595
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	117,529	-105,884	132,217	141,147	31,797	0	316,161	632,967	763,078	644,345

CITY OF

MCCALLSBURG

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	2,799	0		29,538	0			32,337	14,128	0
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	2,799	0		29,538	0			32,337	14,128	0
Delinquent Property Taxes	4	0	0		0	0			0	0	3,613
TIF Revenues	5			0					0	132,217	173,512
Other City Taxes	6	35,000	0		1,299	0			36,299	35,000	35,589
Licenses & Permits	7	1,000	0					0	1,000	1,000	690
Use of Money and Property	8	1,000	0	0	0	0	0	0	1,000	1,000	251
Intergovernmental	9	25,000	0	0	0	0		0	25,000	25,000	85,893
Charges for Fees & Service	10	24,000	0		0	0	0	100,000	124,000	124,000	92,147
Special Assessments	11	0	0		0	0		0	0	0	925
Miscellaneous	12	0	0		0	0		0	0	0	8,130
Sub-Total Revenues	13	88,799	0	0	30,837	0	0	100,000	219,636	332,345	400,750
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	89,667	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	88,799	0	0	30,837	0	0	100,000	219,636	422,012	400,750
Expenditures & Other Financing Uses											
Public Safety	18	19,713	0	0			0		19,713	19,713	23,231
Public Works	19	49,000	0	0			0		49,000	49,000	173,105
Health and Social Services	20	0	0	0			0		0	0	1,500
Culture and Recreation	21	12,800	0	0			0		12,800	12,800	13,056
Community and Economic Development	22	3,000	0	0			0		3,000	3,000	343
General Government	23	32,900	0	0			0		32,900	32,900	31,245
Debt Service	24	0	0	0	30,837		0		30,837	89,667	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	117,413	0	0	30,837	0	0		148,250	207,080	242,480
Business Type Proprietary: Enterprise & ISF	27							53,000	53,000	53,000	60,799
Total Gov & Bus Type Expenditures	28	117,413	0	0	30,837	0	0	53,000	201,250	260,080	303,279
Total Transfers Out	29	0	0	0	0	0	0	0	0	89,667	0
Total ALL Expenditures/Fund Transfers Out	30	117,413	0	0	30,837	0	0	53,000	201,250	349,747	303,279
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -28,614	 0	 0	 0	 0	 0	 47,000	 18,386	 72,265	 97,471
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	28,730	-105,884	132,217	110,310	31,797	0	216,161	413,331	341,066	243,595
Ending Fund Balance June 30	35	116	-105,884	132,217	110,310	31,797	0	263,161	431,717	413,331	341,066

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: MCCALLSBURG

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Loan for hi-wy resurfacing & fire station	425,000		54,413			54,413	54,413	0
(2)	Loan for subdivision roads	157,000		23,026	391		23,417	23,417	0
(3)	Fire truck	93,209		9,593	2,244		11,837		11,837
(4)	Fire Tanker	150,000		15,000	4,000		19,000		19,000
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			102,032	6,635	0	108,667	77,830	30,837

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: **MCCALLSBURG**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				102,032	6,635	0	108,667	77,830	30,837

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **MCCALLSBURG** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 04/06/09 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.32098

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 515-434-2242
 phone number

 Sonia Dodd
 City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	32,337	14,128	0
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	32,337	14,128	0
Delinquent Property Taxes	4	0	0	3,613
TIF Revenues	5	0	132,217	173,512
Other City Taxes	6	36,299	35,000	35,589
Licenses & Permits	7	1,000	1,000	690
Use of Money and Property	8	1,000	1,000	251
Intergovernmental	9	25,000	25,000	85,893
Charges for Fees & Service	10	124,000	124,000	92,147
Special Assessments	11	0	0	925
Miscellaneous	12	0	0	8,130
Other Financing Sources	13	0	89,667	0
Total Revenues and Other Sources	14	219,636	422,012	400,750
Expenditures & Other Financing Uses				
Public Safety	15	19,713	19,713	23,231
Public Works	16	49,000	49,000	173,105
Health and Social Services	17	0	0	1,500
Culture and Recreation	18	12,800	12,800	13,056
Community and Economic Development	19	3,000	3,000	343
General Government	20	32,900	32,900	31,245
Debt Service	21	30,837	89,667	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	148,250	207,080	242,480
Business Type / Enterprises	24	53,000	53,000	60,799
Total ALL Expenditures	25	201,250	260,080	303,279
Transfers Out	26	0	89,667	0
Total ALL Expenditures/Transfers Out	27	201,250	349,747	303,279
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	18,386	72,265	97,471
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	413,331	341,066	243,595
Ending Fund Balance June 30	31	431,717	413,331	341,066