

22-192

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: McGregor County Name: CLAYTON Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-873-3795
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	24,588,115 2b	24,557,283
DEBT SERVICE 3a	31,390,807 3b	31,359,975
Ag Land 4a	9,765	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 199,164	198,914	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 25,000	24,969	52 1.01675
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 1,960	1,957	465 0.07971
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 6,639	6,630	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 232,763	232,470	
384.1	3.00375	Ag Land	26 29	29	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 232,792	232,499	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 6,639	6,630	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 31,914	31,874	1.29794
	Amt Nec	Other Employee Benefits	31 31,883	31,843	1.29668
		Total Employee Benefit Levies (29,30,31)	32 63,797	63,717	65 2.59463
		Sub Total Special Revenue Levies (28+32)	33 70,436	70,347	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
		Total SSMID (34 thru 37)	38 0	0	Do Not Add
		Total Special Revenue Levies (33+38)	39 70,436	70,347	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 62,915	62,853	70 2.00425
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 366,143	365,699	72 14.33534

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

McGregor

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	619,553	100,137	7,335	54,611	369,090	156,524	1,307,250	415,474	1,722,724
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	494,914	138,827	208,057	75,572	2,879	725	920,974	1,354,514	2,275,488
Actual Expenditures Except End Bal (pg 12, line 259) *	3	535,932	173,170	205,795	64,690	314,497	1,535	1,295,619	1,305,012	2,600,631
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	578,535	65,794	9,597	65,493	57,472	155,714	932,605	464,976	1,397,581
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	578,535	65,794	9,597	65,493	57,472	155,714	932,605	464,976	1,397,581
Re-Est Revenues	6	455,608	223,148	223,588	208,836	149,679	0	1,260,859	1,267,917	2,528,776
Re-Est Expenditures	7	471,706	217,425	223,374	205,828	150,489	0	1,268,822	1,205,516	2,474,338
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	562,437	71,517	9,811	68,501	56,662	155,714	924,642	527,377	1,452,019
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	562,437	71,517	9,811	68,501	56,662	155,714	924,642	527,377	1,452,019
Revenues	11	457,552	204,436	235,604	204,163	99,150	0	1,200,905	1,236,629	2,437,534
Expenditures	12	474,998	221,839	235,604	231,663	25,000	0	1,189,104	1,216,663	2,405,767
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	544,991	54,114	9,811	41,001	130,812	155,714	936,443	547,343	1,483,786

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ McGregor

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	593,383
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	339,561
TOTAL OUTSTANDING TIF INDEBTEDNESS	932,944

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1	Turner Pointe	10,000	10,000	10,000
2	Old Man River	7,405	7,405	6,012
3	Tim Giehrmann Construction (Coffee Roasters)	5,600	8,585	2,826
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	73,587	18,056						91,643	89,676	68,558
Jail	2								0	0	0
Emergency Management	3	1,960							1,960	1,742	1,742
Flood Control	4	1,000							1,000	0	0
Fire Department	5	28,273	4,388						32,661	32,661	24,200
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	250							250	250	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	105,070	22,444	0			0		127,514	124,329	94,500
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	60,898	75,607						136,505	146,670	253,416
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	13,500	1,100						14,600	14,000	16,438
Traffic Control and Safety	15		300						300	1,000	0
Snow Removal	16		23,200						23,200	11,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	74,398	100,207	0			0		174,605	172,670	269,854
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	3,000							3,000	3,042	0
TOTAL (lines 23 - 29)	30	3,000	0	0			0		3,000	3,042	0
CULTURE & RECREATION											
Library Services	31	77,591	15,580						93,171	86,207	96,516
Museum, Band and Theater	32	2,500							2,500	2,600	2,500
Parks	33	13,321	1,041						14,362	4,000	8,411
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	2,500							2,500	0	62
Other Culture and Recreation	37	17,000							17,000	0	0
TOTAL (lines 31 - 37)	38	112,912	16,621	0			0		129,533	92,807	107,489

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	4,000							4,000	750	0
Economic Development	40	33,713	1,093						34,806	60,335	76,481
Housing and Urban Renewal	41	5,000							5,000	0	0
Planning & Zoning	42	3,750							3,750	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			23,005					23,005	25,990	18,838
TOTAL (lines 39 - 44)	45	46,463	1,093	23,005			0		70,561	87,075	95,319
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,000	589						5,589	5,557	4,715
Clerk, Treasurer, & Finance Adm.	47	58,755	16,246						75,001	83,604	42,545
Elections	48	100							100	0	0
Legal Services & City Attorney	49	8,000							8,000	7,500	6,165
City Hall & General Buildings	50	31,800							31,800	25,500	29,615
Tort Liability	51	25,000							25,000	17,200	24,869
Other General Government	52	4,500							4,500	16,717	57,933
TOTAL (lines 46 - 52)	53	133,155	16,835	0			0		149,990	156,078	165,842
DEBT SERVICE											
Gov Capital Projects	55				231,663	25,000			231,663	205,828	208,643
TIF Capital Projects	56			73,851					73,851	48,961	36,975
TOTAL CAPITAL PROJECTS	57	0	0	73,851		25,000	0		98,851	199,450	351,472
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	474,998	157,200	96,856	231,663	25,000	0		985,717	1,041,279	1,293,119
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							72,000	72,000	74,860	85,710
Sewer Utility	60							94,678	94,678	97,827	96,698
Electric Utility	61							893,262	893,262	855,515	995,214
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							78,008	78,008	71,095	57,421
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							18,000	18,000	25,799	24,582
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	2,500	45,387
Enterprise DEBT SERVICE	70							40,715	40,715	61,615	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,196,663	1,196,663	1,189,211	1,305,012
TOTAL ALL EXPENDITURES (lines 58+74)	74	474,998	157,200	96,856	231,663	25,000	0	1,196,663	2,182,380	2,230,490	2,598,131
Regular Transfers Out	75		64,639					20,000	84,639	95,425	2,500
Internal TIF Loan / Repayment Transfers Out	76			138,748					138,748	148,423	0
Total ALL Transfers Out	77	0	64,639	138,748	0	0	0	20,000	223,387	243,848	2,500
Total Expenditures & Fund Transfers Out (lines 75+78)	78	474,998	221,839	235,604	231,663	25,000	0	1,216,663	2,405,767	2,474,338	2,600,631
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	544,991	54,114	9,811	41,001	130,812	155,714	547,343	1,483,786	1,452,019	1,397,581

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	232,499	70,347		62,853	0			365,699	366,247	343,442
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	232,499	70,347		62,853	0			365,699	366,247	343,442
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			235,604					235,604	223,588	208,057
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	293	89		62	0			444	508	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	26,357							26,357	24,000	25,225
Other Local Option Taxes *	12		58,000						58,000	58,000	57,767
Subtotal - Other City Taxes (lines 6 thru 12)	13	26,650	58,089		62	0			84,801	82,508	82,992
Licenses & Permits	14	5,445							5,445	4,645	0
Use of Money & Property	15	17,000							17,000	16,900	54,538
Intergovernmental:											
Federal Grants & Reimbursements	16								0	81,525	0
Road Use Taxes	17		76,000						76,000	79,000	80,501
Other State Grants & Reimbursements	18								0	15,499	14,682
Local Grants & Reimbursements	19	84,829							84,829	82,429	78,583
Subtotal - Intergovernmental (lines 16 thru 19)	20	84,829	76,000	0	0	0		0	160,829	258,453	173,766
Charges for Fees & Service:											
Water Utility	21							82,580	82,580	94,892	73,506
Sewer Utility	22							135,393	135,393	131,000	123,327
Electric Utility	23							907,561	907,561	928,430	1,040,313
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							73,095	73,095	73,095	63,321
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	10,150						0	10,150	10,000	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							38,000	38,000	38,000	48,605
Other Fees & Charges for Service	33	8,890						0	8,890	8,820	6,924
Subtotal - Charges for Service (lines 21 thru 33)	34	19,040	0		0	0	0	1,236,629	1,255,669	1,284,237	1,355,996
Special Assessments	35				2,500				2,500	4,000	0
Miscellaneous	36	7,450				4,150			11,600	24,350	54,197
Other Financing Sources:											
Regular Operating Transfers In	37	64,639				20,000			84,639	95,425	2,500
Internal TIF Loan Transfers In	38				138,748				138,748	148,423	0
Subtotal ALL Operating Transfers In	39	64,639	0	0	138,748	20,000	0	0	223,387	243,848	2,500
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					25,000			25,000	0	0
Proceeds of Capital Asset Sales	41					50,000			50,000	20,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	64,639	0	0	138,748	95,000	0	0	298,387	263,848	2,500
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	457,552	204,436	235,604	204,163	99,150	0	1,236,629	2,437,534	2,528,776	2,275,488
Beginning Fund Balance July 1	44	562,437	71,517	9,811	68,501	56,662	155,714	527,377	1,452,019	1,397,581	1,722,724
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,019,989	275,953	245,415	272,664	155,812	155,714	1,764,006	3,889,553	3,926,357	3,998,212

CITY OF

McGregor

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	232,499	70,347		62,853	0			365,699	366,247	343,442
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	232,499	70,347		62,853	0			365,699	366,247	343,442
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			235,604					235,604	223,588	208,057
Other City Taxes	6	26,650	58,089		62	0			84,801	82,508	82,992
Licenses & Permits	7	5,445	0					0	5,445	4,645	0
Use of Money and Property	8	17,000	0	0	0	0	0	0	17,000	16,900	54,538
Intergovernmental	9	84,829	76,000	0	0	0		0	160,829	258,453	173,766
Charges for Fees & Service	10	19,040	0		0	0		0	1,236,629	1,284,237	1,355,996
Special Assessments	11	0	0		2,500	0		0	2,500	4,000	0
Miscellaneous	12	7,450	0		0	4,150		0	11,600	24,350	54,197
Sub-Total Revenues	13	392,913	204,436	235,604	65,415	4,150	0	1,236,629	2,139,147	2,264,928	2,272,988
Other Financing Sources:											
Total Transfers In	14	64,639	0	0	138,748	20,000	0	0	223,387	243,848	2,500
Proceeds of Debt	15	0	0	0	0	25,000		0	25,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	50,000		0	50,000	20,000	0
Total Revenues and Other Sources	17	457,552	204,436	235,604	204,163	99,150	0	1,236,629	2,437,534	2,528,776	2,275,488
Expenditures & Other Financing Uses											
Public Safety	18	105,070	22,444	0			0		127,514	124,329	94,500
Public Works	19	74,398	100,207	0			0		174,605	172,670	269,854
Health and Social Services	20	3,000	0	0			0		3,000	3,042	0
Culture and Recreation	21	112,912	16,621	0			0		129,533	92,807	107,489
Community and Economic Development	22	46,463	1,093	23,005			0		70,561	87,075	95,319
General Government	23	133,155	16,835	0			0		149,990	156,078	165,842
Debt Service	24	0	0	0	231,663		0		231,663	205,828	208,643
Capital Projects	25	0	0	73,851		25,000	0		98,851	199,450	351,472
Total Government Activities Expenditures	26	474,998	157,200	96,856	231,663	25,000	0		985,717	1,041,279	1,293,119
Business Type Proprietary: Enterprise & ISF	27							1,196,663	1,196,663	1,189,211	1,305,012
Total Gov & Bus Type Expenditures	28	474,998	157,200	96,856	231,663	25,000	0	1,196,663	2,182,380	2,230,490	2,598,131
Total Transfers Out	29	0	64,639	138,748	0	0	0	20,000	223,387	243,848	2,500
Total ALL Expenditures/Fund Transfers Out	30	474,998	221,839	235,604	231,663	25,000	0	1,216,663	2,405,767	2,474,338	2,600,631
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-17,446	-17,403	0	-27,500	74,150	0	19,966	31,767	54,438	-325,143
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	562,437	71,517	9,811	68,501	56,662	155,714	527,377	1,452,019	1,397,581	1,722,724
Ending Fund Balance June 30	35	544,991	54,114	9,811	41,001	130,812	155,714	547,343	1,483,786	1,452,019	1,397,581

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: McGregor

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Main Street	700,000	October 2002	75,000	6,825	500	82,325	82,325	0
(2)	CDBG Storm Sewer	310,000	August 2006	30,000	7,315	500	37,815	0	37,815
(3)	RWW -Ohmer Sub-Division	605,000	April 2008	70,000	15,923	500	86,423	86,423	0
(4)	Sewer Refinance	485,000	August 2003	25,000	15,215	500	40,715	40,715	0
(5)	Truck Purchase	25,000	June 2011	25,000	100		25,100		25,100
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				225,000	45,378	2,000	272,378	209,463	62,915

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: McGregor

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				225,000	45,378	2,000	272,378	209,463	62,915

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **McGregor** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on March 7, 2011 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.33534

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 563-873-3795
phone number

 Lynette L. Sander
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	365,699	366,247	343,442
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	365,699	366,247	343,442
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	235,604	223,588	208,057
Other City Taxes	6	84,801	82,508	82,992
Licenses & Permits	7	5,445	4,645	0
Use of Money and Property	8	17,000	16,900	54,538
Intergovernmental	9	160,829	258,453	173,766
Charges for Fees & Service	10	1,255,669	1,284,237	1,355,996
Special Assessments	11	2,500	4,000	0
Miscellaneous	12	11,600	24,350	54,197
Other Financing Sources	13	298,387	263,848	2,500
Total Revenues and Other Sources	14	2,437,534	2,528,776	2,275,488
Expenditures & Other Financing Uses				
Public Safety	15	127,514	124,329	94,500
Public Works	16	174,605	172,670	269,854
Health and Social Services	17	3,000	3,042	0
Culture and Recreation	18	129,533	92,807	107,489
Community and Economic Development	19	70,561	87,075	95,319
General Government	20	149,990	156,078	165,842
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