

# 22-192

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: McGregor County Name: CLAYTON Date Budget Adopted: 03/11/13  
 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		563-873-3795 Telephone Number	Signature		
<b>January 1, 2012 Property Valuations</b>					
Regular	2a	With Gas & Electric <b>25,404,158</b>	2b	Without Gas & Electric 25,379,988	Last Official Census <b>871</b>
<b>Debt Service Value</b>	3a	<b>32,594,505</b>	3b	<b>32,570,335</b>	
Ag Land	4a	<b>4,518</b>			

Code		Dollar	(A) Request with		(B) Property Taxes	(C)
Sec.	Limit	Purpose	Utility Replacement	Levied	Rate	
384.1	8.10000	Regular General levy	205,774	205,578	43	8.10000
-384		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	28,500	28,473	52	1.12186
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	488	488	465	0.01921
-384		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53	0.00000
12(2)	0.81000	Memorial Building		0	54	0.00000
12(3)	0.13500	Symphony Orchestra		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	56	0.00000
12(5)	As Voted	County Bridge		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	60	0.00000
12(19)	1.00000	City Emergency Medical District		0	466	0.00000
12(21)	0.27000	Support Public Library	6,859	6,853	61	0.27000
28E.22	1.50000	Unified Law Enforcement		0	62	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>241,621</b>	<b>241,392</b>		
384.1	3.00375	Ag Land	14	14	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>241,635</b>	<b>241,406</b>		<b>Do Not Add</b>
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	6,859	6,853	64	0.27000
384.6	Amt Nec	Police & Fire Retirement		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	36,076	36,042		1.42008
Rules	Amt Nec	Other Employee Benefits	29,881	29,853		1.17622
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>65,957</b>	<b>65,894</b>	65	<b>2.59631</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>72,816</b>	<b>72,747</b>		
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		0	66	0.00000
	SSMID 2 (A)	(B)		0	67	0.00000
	SSMID 3 (A)	(B)		0	68	0.00000
	SSMID 4 (A)	(B)		0	69	0.00000
	SSMID 5 (A)	(B)		0	565	0.00000
	SSMID 6 (A)	(B)		0	566	0.00000
	SSMID 7 (A)	(B)		0	###	0.00000
<b>Total SSMID</b>			<b>0</b>	<b>0</b>		<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			<b>72,816</b>	<b>72,747</b>		
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	<b>42,868</b>	<b>42,836</b>	70	<b>1.31519</b>
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		<b>0</b>	71	<b>0.00000</b>
<b>Total Property Taxes (27+39+40+41)</b>			<b>357,319</b>	<b>356,989</b>	72	<b>13.69257</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of **McGregor**

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
<b>(1)</b>											
<b>*Annual Report FY 2012</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	657,563	32,964	34,560	70,515	61,567	177,872	1,035,041	457,103	1,492,144	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	541,170	226,235	238,399	432,604	189,663	7,293	1,635,364	1,542,913	3,178,277	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	585,080	238,757	210,474	231,643	197,318	1,748	1,465,020	1,505,449	2,970,469	
Ending Fund Balance June 30 (pg 12, line 270) *	4	613,653	20,442	62,485	271,476	53,912	183,417	1,205,385	494,567	1,699,952	
<b>(2)</b>											
<b>** Re-Estimated FY 2013</b>											
Beginning Fund Balance	5	613,653	20,442	62,485	271,476	53,912	183,417	1,205,385	494,567	1,699,952	
Re-Est Revenues	6	745,806	207,475	233,848	207,223	786,729	10,000	2,191,081	1,552,209	3,743,290	
Re-Est Expenditures	7	661,092	210,498	224,464	427,397	572,038	1,700	2,097,189	1,506,784	3,603,973	
Ending Fund Balance	8	698,367	17,419	71,869	51,302	268,603	191,717	1,299,277	539,992	1,839,269	
<b>(3)</b>											
<b>** Budget FY 2014</b>											
Beginning Fund Balance	9	698,367	17,419	71,869	51,302	268,603	191,717	1,299,277	539,992	1,839,269	
Revenues	10	660,031	244,166	251,358	251,487	1,397,821	10,500	2,815,363	1,292,973	4,108,336	
Expenditures	11	656,327	237,305	251,358	250,487	1,387,321	1,700	2,784,498	1,253,575	4,038,073	
Ending Fund Balance	12	702,071	24,280	71,869	52,302	279,103	200,517	1,330,142	579,390	1,909,532	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF McGregor

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	488	488
3 TOTAL FOR FISCAL YEAR 2014	488	488

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	77,382	18,558						95,940	92,414	86,017
Jail	2								0	0	0
Emergency Management	3	488							488	1,960	1,960
Flood Control	4	1,000							1,000	1,000	1,083
Fire Department	5	28,273	4,600						32,873	32,661	32,661
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	256
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	107,643	23,158	0			0		130,801	128,535	121,977
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	94,319	105,845						200,164	140,508	178,812
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	14,000	1,100						15,100	15,100	14,621
Traffic Control and Safety	15		1,500						1,500	1,500	2,474
Snow Removal	16		11,547						11,547	12,751	28,794
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	619
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	108,319	119,992	0			0		228,311	169,859	225,320
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	5,289							5,289	8,100	4,064
TOTAL (lines 23 - 29)	30	5,289	0	0			0		5,289	8,100	4,064
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	70,616	11,486				1,700		83,802	81,653	86,978
Museum, Band and Theater	32	1,600							1,600	2,000	1,618
Parks	33	10,242	869						11,111	16,919	39,607
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	201
Other Culture and Recreation	37	10,000							10,000	24,500	17,000
TOTAL (lines 31 - 37)	38	92,458	12,355	0			1,700		106,513	125,072	145,404

**EXPENDITURES SCHEDULE PAGE 2**

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	4,000							4,000	4,000	5,120
Economic Development	40	27,168	59,723						86,891	47,400	74,187
Housing and Urban Renewal	41	157,000							157,000	157,000	7,000
Planning & Zoning	42								0	3,000	8,363
Other Com & Econ Development	43								0	0	21,811
TOTAL (lines 39 - 44)	45	188,168	59,723	0			0		247,891	211,400	116,481
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	6,100	651						6,751	6,745	5,845
Clerk, Treasurer, & Finance Adm.	47	64,250	21,426						85,676	81,592	91,128
Elections	48	750							750	547	9,420
Legal Services & City Attorney	49	8,500							8,500	8,500	0
City Hall & General Buildings	50	29,300							29,300	30,300	29,884
Tort Liability	51	28,500							28,500	27,000	24,188
Other General Government	52	5,050							5,050	9,850	0
TOTAL (lines 46 - 52)	53	142,450	22,077	0			0		164,527	164,534	160,465
<b>DEBT SERVICE</b>											
Gov Capital Projects	55				250,487				250,487	427,397	231,643
TIF Capital Projects	56			27,500		1,387,321			1,387,321	565,038	197,318
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	27,500		1,387,321	0		1,414,821	592,543	247,233
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	644,327	237,305	27,500	250,487	1,387,321	1,700		2,548,640	1,827,440	1,252,587
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							83,303	83,303	93,700	81,632
Sewer Utility	60							109,266	109,266	111,517	93,007
Electric Utility	61							829,120	829,120	862,052	1,189,473
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							81,762	81,762	77,020	72,384
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							42,006	42,006	19,972	20,678
Other Business Type (city hosp., ISF, parking, etc.)	69							1,500	1,500	0	4,560
Enterprise DEBT SERVICE	70							50,218	50,218	342,523	40,715
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							1,197,175	1,197,175	1,506,784	1,502,449
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	644,327	237,305	27,500	250,487	1,387,321	1,700	1,197,175	3,745,815	3,334,224	2,755,036
Regular Transfers Out	75	12,000						56,400	68,400	72,790	76,685
Internal TIF Loan / Repayment Transfers Out	76			223,858					223,858	196,959	138,748
<b>Total ALL Transfers Out</b>	77	12,000	0	223,858	0	0	0	56,400	292,258	269,749	215,433
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	656,327	237,305	251,358	250,487	1,387,321	1,700	1,253,575	4,038,073	3,603,973	2,970,469
<b>Ending Fund Balance June 30</b>	79	702,071	24,280	71,869	52,302	279,103	200,517	579,390	1,909,532	1,839,269	1,699,952

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	241,406	72,747		42,836	0			356,989	392,759	375,818
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	241,406	72,747		42,836	0			356,989	392,759	375,818
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			251,358					251,358	233,848	238,399
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	229	69		32	0			330	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		28,000						28,000	28,000	31,077
Other Local Option Taxes	12		61,000						61,000	59,000	66,985
Subtotal - Other City Taxes (lines 6 thru 12)	13	229	89,069		32	0			89,330	87,000	98,062
Licenses & Permits	14	5,170							5,170	5,445	14,087
Use of Money & Property	15	25,209				4,500	10,500		40,209	25,036	34,530
Intergovernmental:											
Federal Grants & Reimbursements	16	144,000				1,004,990			1,148,990	644,000	100,321
Road Use Taxes	17		82,000						82,000	79,000	86,237
Other State Grants & Reimbursements	18	26,543	350			368,331			395,224	10,983	20,140
Local Grants & Reimbursements	19	74,450							74,450	70,297	73,626
Subtotal - Intergovernmental (lines 16 thru 19)	20	244,993	82,350	0	0	1,373,321		0	1,700,664	804,280	280,324
Charges for Fees & Service:											
Water Utility	21							128,018	128,018	98,212	85,014
Sewer Utility	22							157,500	157,500	154,103	135,824
Electric Utility	23							860,435	860,435	875,548	1,195,851
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							84,270	84,270	80,070	81,683
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							55,250	55,250	49,460	36,689
Other Fees & Charges for Service	33	11,050						7,500	18,550	17,050	34,686
Subtotal - Charges for Service (lines 21 thru 33)	34	11,050	0		0	0		1,292,973	1,304,023	1,274,443	1,569,747
Special Assessments	35				1,000				1,000	2,500	5,776
Miscellaneous	36	47,335							47,335	77,035	63,101
Other Financing Sources:											
Regular Operating Transfers In	37	12,000			56,400				68,400	72,790	76,685
Internal TIF Loan Transfers In	38	72,639			151,219				223,858	196,959	138,748
Subtotal ALL Operating Transfers In	39	84,639	0	0	207,619	0	0	0	292,258	269,749	215,433
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	541,195	283,000
Proceeds of Capital Asset Sales	41					20,000			20,000	30,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	84,639	0	0	207,619	20,000	0	0	312,258	840,944	498,433
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	660,031	244,166	251,358	251,487	1,397,821	10,500	1,292,973	4,108,336	3,743,290	3,178,277
Beginning Fund Balance July 1	44	698,367	17,419	71,869	51,302	268,603	191,717	539,992	1,839,269	1,699,952	1,492,144
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,358,398	261,585	323,227	302,789	1,666,424	202,217	1,832,965	5,947,605	5,443,242	4,670,421

**CITY OF  
McGregor  
ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2014**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	241,406	72,747		42,836	0			356,989	392,759	375,818
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	241,406	72,747		42,836	0			356,989	392,759	375,818
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			251,358					251,358	233,848	238,399
Other City Taxes	6	229	89,069		32	0			89,330	87,000	98,062
Licenses & Permits	7	5,170	0					0	5,170	5,445	14,087
Use of Money and Property	8	25,209	0	0	0	4,500	10,500	0	40,209	25,036	34,530
Intergovernmental	9	244,993	82,350	0	0	1,373,321		0	1,700,664	804,280	280,324
Charges for Fees & Service	10	11,050	0		0	0	0	1,292,973	1,304,023	1,274,443	1,569,747
Special Assessments	11	0	0		1,000	0		0	1,000	2,500	5,776
Miscellaneous	12	47,335	0		0	0		0	47,335	77,035	63,101
Sub-Total Revenues	13	575,392	244,166	251,358	43,868	1,377,821	10,500	1,292,973	3,796,078	2,902,346	2,679,844
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	84,639	0	0	207,619	0	0	0	292,258	269,749	215,433
Proceeds of Debt	15	0	0	0	0	0		0	0	541,195	283,000
Proceeds of Capital Asset Sales	16	0	0	0	0	20,000		0	20,000	30,000	0
<b>Total Revenues and Other Sources</b>	17	660,031	244,166	251,358	251,487	1,397,821	10,500	1,292,973	4,108,336	3,743,290	3,178,277
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	107,643	23,158	0			0		130,801	128,535	121,977
Public Works	19	108,319	119,992	0			0		228,311	169,859	225,320
Health and Social Services	20	5,289	0	0			0		5,289	8,100	4,064
Culture and Recreation	21	92,458	12,355	0			1,700		106,513	125,072	145,404
Community and Economic Development	22	188,168	59,723	0			0		247,891	211,400	116,481
General Government	23	142,450	22,077	0			0		164,527	164,534	160,465
Debt Service	24	0	0	0	250,487		0		250,487	427,397	231,643
Capital Projects	25	0	0	27,500		1,387,321		0	1,414,821	592,543	247,233
<b>Total Government Activities Expenditures</b>	26	644,327	237,305	27,500	250,487	1,387,321	1,700		2,548,640	1,827,440	1,252,587
Business Type Proprietary: Enterprise & ISF	27							1,197,175	1,197,175	1,506,784	1,502,449
<b>Total Gov &amp; Bus Type Expenditures</b>	28	644,327	237,305	27,500	250,487	1,387,321	1,700	1,197,175	3,745,815	3,334,224	2,755,036
<b>Total Transfers Out</b>	29	12,000	0	223,858	0	0	0	56,400	292,258	269,749	215,433
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	656,327	237,305	251,358	250,487	1,387,321	1,700	1,253,575	4,038,073	3,603,973	2,970,469
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	3,704	6,861	0	1,000	10,500	8,800	39,398	70,263	139,317	207,808
<b>Beginning Fund Balance July 1</b>	33	698,367	17,419	71,869	51,302	268,603	191,717	539,992	1,839,269	1,699,952	1,492,144
<b>Ending Fund Balance June 30</b>	34	702,071	24,280	71,869	52,302	279,103	200,517	579,390	1,909,532	1,839,269	1,699,952

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: McGregor

Fiscal Year  
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	2013 GO Refunding -	1,185,000	April 2013	175,000	16,047	500	191,547	156,763	34,784
-2	2012 GO Refunding - storm sewer - Downtown improvements	224,000	February 2013	56,000	2,940		58,940	50,856	8,084
-3	2012 Sewer Revenue Improvement Refunding	550,000	February 2013	40,000	9,718	500	50,218	50,218	0
-4							0		0
-5							0		0
-6							0		0
-7							0		0
-8							0		0
-9							0		0
-10							0		0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
			TOTALS	271,000	28,705	1,000	300,705	257,837	42,868

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2014

City Name: McGregor

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			271,000	28,705	1,000	300,705	257,837	42,868

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of                   **McGregor**                  , Iowa

The City Council will conduct a public hearing on the proposed Budget at                   City Hall                  

on           03/11/13           at           12:00 p.m. noon            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           13.69257          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-873-3795  
phone number

Lynette L. Sander  
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	356,989	392,759	375,818
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>356,989</b>	<b>392,759</b>	<b>375,818</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	251,358	233,848	238,399
Other City Taxes	6	89,330	87,000	98,062
Licenses & Permits	7	5,170	5,445	14,087
Use of Money and Property	8	40,209	25,036	34,530
Intergovernmental	9	1,700,664	804,280	280,324
Charges for Fees & Service	10	1,304,023	1,274,443	1,569,747
Special Assessments	11	1,000	2,500	5,776
Miscellaneous	12	47,335	77,035	63,101
Other Financing Sources	13	312,258	840,944	498,433
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>4,108,336</b>	<b>3,743,290</b>	<b>3,178,277</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	130,801	128,535	121,977
Public Works	16	228,311	169,859	225,320
Health and Social Services	17	5,289	8,100	4,064
Culture and Recreation	18	106,513	125,072	145,404
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Capital Projects	22	1,414,821	592,543	247,233
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Business Type / Enterprises	24	1,197,175	1,506,784	1,502,449
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,745,815</b>	<b>3,334,224</b>	<b>2,755,036</b>
Transfers Out	26	292,258	269,749	215,433
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>4,038,073</b>	<b>3,603,973</b>	<b>2,970,469</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>70,263</b>	<b>139,317</b>	<b>207,808</b>
Beginning Fund Balance July 1	29	1,839,269	1,699,952	1,492,144
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>1,909,532</b>	<b>1,839,269</b>	<b>1,699,952</b>

RECEIVED

MAY 27 2014

22-192

IOWA DEPT. OF MANAGEMENT CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of CLAYTON County, Iowa:

The City Council of McGregor in said County/Countries met on May 21, 2014 at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 01-05-2014

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE: 2014 (AS AMENDED LAST ON )

Be it Resolved by the Council of the City of McGregor

Section 1. Following notice published 5-7-2014

and the public hearing held, May 21, 2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Signature of City Clerk/Finance Officer: Cynthia R. Sander

Passed this 21st day of May, 2014

Signature of Mayor: [Handwritten Signature]

FILED AUDITOR'S OFFICE CLAYTON COUNTY IOWA 14 MAY 22 PM 3:45 DENNIS FREITAG