

# 22-192

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: MCGREGOR County Name: CLAYTON Date Budget Adopted: 3/10/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-873-3795  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2013 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	25,344,340	Without Gas & Electric	25,319,561
DEBT SERVICE	3a		3b	32,690,227		32,665,448
Ag Land	4a			9,423		

871

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	205,289	205,088	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	30,000	29,971	1.18370
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library	6,843	6,836	0.27000
28E.22	1.50000	Unified Law Enforcement		0	0
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>242,132</b>	<b>241,895</b>	
384.1	3.00375	Ag Land		28	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>242,160</b>	<b>241,923</b>	<b>Do Not Add</b>
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	6,843	6,836	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	32,799	32,767	1.29414
Rules	Amt Nec	Other Employee Benefits	26,344	26,318	1.03943
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>59,143</b>	<b>59,085</b>	<b>2.33357</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>65,986</b>	<b>65,921</b>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
<b>Total SSMID</b>			<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			<b>65,986</b>	<b>65,921</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	48,480	48,443	1.48301
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
<b>Total Property Taxes (27+39+40+41)</b>			<b>356,626</b>	<b>356,287</b>	<b>13.64028</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

**MCGREGOR**

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
<b>(1)</b>											
<b>*Annual Report FY 2013</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	613,653	20,442	62,485	271,476	53,912	183,417	1,205,385	494,567	1,699,952	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	654,887	234,578	233,692	517,190	1,191,274	19,514	2,851,135	1,545,804	4,396,939	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	646,104	217,754	173,543	674,566	124,186	1,932	1,838,085	1,455,498	3,293,583	
Ending Fund Balance June 30 (pg 12, line 261) *	4	622,436	37,266	122,634	114,100	1,121,000	200,999	2,218,435	584,873	2,803,308	
<b>(2)</b>											
<b>** Re-Estimated FY 2014</b>											
Beginning Fund Balance	5	622,436	37,266	122,634	114,100	1,121,000	200,999	2,218,435	584,873	2,803,308	
Re-Est Revenues	6	660,031	244,166	251,358	251,487	1,397,821	10,500	2,815,363	1,292,973	4,108,336	
Re-Est Expenditures	7	656,327	237,305	251,358	250,487	1,387,321	1,700	2,784,498	1,253,575	4,038,073	
Ending Fund Balance	8	626,140	44,127	122,634	115,100	1,131,500	209,799	2,249,300	624,271	2,873,571	
<b>(3)</b>											
<b>** Budget FY 2015</b>											
Beginning Fund Balance	9	626,140	44,127	122,634	115,100	1,131,500	209,799	2,249,300	624,271	2,873,571	
Revenues	10	504,447	241,877	245,708	251,634	698,075	10,000	1,951,742	1,291,959	3,243,701	
Expenditures	11	500,479	231,249	245,708	250,690	689,000	1,700	1,918,826	1,265,570	3,184,396	
Ending Fund Balance	12	630,108	54,755	122,634	116,044	1,140,575	218,099	2,282,216	650,660	2,932,876	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ MCGREGOR \_\_\_\_\_**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	80,229	18,491						98,720	95,940	88,875
Jail	2								0	0	0
Emergency Management	3								0	488	1,960
Flood Control	4	1,000							1,000	1,000	630
Fire Department	5	28,273	4,600						32,873	32,873	32,661
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	210
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	110,002	23,091	0			0		133,093	130,801	124,336
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	109,736	103,002						212,738	200,164	145,978
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	14,000	1,100						15,100	15,100	14,308
Traffic Control and Safety	15		2,500						2,500	1,500	747
Snow Removal	16		12,792						12,792	11,547	23,536
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	123,736	119,394	0			0		243,130	228,311	184,569
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	4,789							4,789	5,289	5,955
TOTAL (lines 23 - 29)	30	4,789	0	0			0		4,789	5,289	5,955
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	73,943	11,832				1,700		87,475	83,802	82,849
Museum, Band and Theater	32	1,200							1,200	1,600	1,335
Parks	33	10,379	752						11,131	11,111	52,310
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	237
Other Culture and Recreation	37	9,000							9,000	10,000	23,500
TOTAL (lines 31 - 37)	38	94,522	12,584	0			1,700		108,806	106,513	160,231

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		3,500							3,500	4,000	4,209
Economic Development	40		20,304	58,500						78,804	86,891	67,400
Housing and Urban Renewal	41		5,000							5,000	157,000	109,868
Planning & Zoning	42									0	0	2,887
Other Com & Econ Development	43									0	0	25,476
<b>TOTAL (lines 39 - 44)</b>	45		28,804	58,500	0			0		87,304	247,891	209,840
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		7,500	696						8,196	6,751	6,557
Clerk, Treasurer, & Finance Adm.	47		60,776	16,984						77,760	85,676	90,151
Elections	48									0	750	547
Legal Services & City Attorney	49		8,500							8,500	8,500	7,677
City Hall & General Buildings	50		25,000							25,000	29,300	57,616
Tort Liability	51		30,000							30,000	28,500	0
Other General Government	52		6,850							6,850	5,050	0
<b>TOTAL (lines 46 - 52)</b>	53		138,626	17,680	0			0		156,306	164,527	162,548
<b>DEBT SERVICE</b>	54					250,690				250,690	250,487	674,566
Gov Capital Projects	55						689,000			689,000	1,387,321	124,186
TIF Capital Projects	56				27,500					27,500	27,500	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	27,500		689,000	0		716,500	1,414,821	124,186
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58		500,479	231,249	27,500	250,690	689,000	1,700		1,700,618	2,548,640	1,646,231
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								104,905	104,905	83,303	75,776
Sewer Utility	60								114,552	114,552	109,266	109,322
Electric Utility	61								819,195	819,195	829,120	835,483
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								87,550	87,550	81,762	66,442
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								32,150	32,150	42,006	24,768
Other Business Type (city hosp., ISF, parking, etc.)	69								1,500	1,500	1,500	959
Enterprise DEBT SERVICE	70								49,318	49,318	50,218	342,748
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								1,209,170	1,209,170	1,197,175	1,455,498
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		500,479	231,249	27,500	250,690	689,000	1,700	1,209,170	2,909,788	3,745,815	3,101,729
Regular Transfers Out	75								56,400	56,400	68,400	67,636
Internal TIF Loan / Repayment Transfers Out	76				218,208					218,208	223,858	124,218
<b>Total ALL Transfers Out</b>	77		0	0	218,208	0	0	0	56,400	274,608	292,258	191,854
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		500,479	231,249	245,708	250,690	689,000	1,700	1,265,570	3,184,396	4,038,073	3,293,583
<b>Ending Fund Balance June 30</b>	79		630,108	54,755	122,634	116,044	1,140,575	218,099	650,660	2,932,876	2,873,571	2,803,308

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	241,923	65,921		48,443	0			356,287	356,989	397,652
	2								0	0	0
	3	241,923	65,921		48,443	0			356,287	356,989	397,652
	4								0	0	0
	5			245,708					245,708	251,358	233,692
Other City Taxes:											
	6	237	65		37	0			339	330	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11		31,000						31,000	28,000	31,100
	12		61,000						61,000	61,000	74,355
	13	237	92,065		37	0			92,339	89,330	105,455
	14	5,145							5,145	5,170	14,041
	15	17,684					10,000		27,684	40,209	41,366
Intergovernmental:											
	16					500,000			500,000	1,148,990	171,239
	17		82,745						82,745	82,000	83,412
	18	19,156	1,146	0	944	175,000		0	196,247	395,224	14,729
	19	89,824							89,824	74,450	109,610
	20	108,980	83,891	0	944	675,000		0	868,816	1,700,664	378,990
Charges for Fees & Service:											
	21							127,522	127,522	128,018	100,034
	22							163,870	163,870	157,500	162,968
	23							843,267	843,267	860,435	854,178
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							87,650	87,650	84,270	82,637
	28							0	0	0	0
	29							0	0	0	0
	30	10,000							10,000	0	0
	31								0	0	0
	32							62,150	62,150	55,250	49,521
	33	10,730						7,500	18,230	18,550	7,650
	34	20,730	0		0	0	0	1,291,959	1,312,689	1,304,023	1,256,988
	35								0	1,000	0
	36	37,350				3,075			40,425	47,335	75,689
Other Financing Sources:											
	37				56,400				56,400	68,400	67,636
	38	72,398			145,810				218,208	223,858	124,218
	39	72,398	0	0	202,210	0	0	0	274,608	292,258	191,854
	40								0	0	1,701,212
	41					20,000			20,000	20,000	0
	42	72,398	0	0	202,210	20,000	0	0	294,608	312,258	1,893,066
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	504,447	241,877	245,708	251,634	698,075	10,000	1,291,959	3,243,701	4,108,336	4,396,939
	44	626,140	44,127	122,634	115,100	1,131,500	209,799	624,271	2,873,571	2,803,308	1,699,952
	45	1,130,587	286,004	368,342	366,734	1,829,575	219,799	1,916,230	6,117,272	6,911,644	6,096,891

**CITY OF MCGREGOR**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2015**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	241,923	65,921		48,443	0			356,287	356,989	397,652
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	241,923	65,921		48,443	0			356,287	356,989	397,652
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			245,708					245,708	251,358	233,692
Other City Taxes	6	237	92,065		37	0			92,339	89,330	105,455
Licenses & Permits	7	5,145	0					0	5,145	5,170	14,041
Use of Money and Property	8	17,684	0	0	0	0	10,000	0	27,684	40,209	41,366
Intergovernmental	9	108,980	83,891	0	944	675,000		0	868,816	1,700,664	378,990
Charges for Fees & Service	10	20,730	0		0	0	0	1,291,959	1,312,689	1,304,023	1,256,988
Special Assessments	11	0	0		0	0		0	0	1,000	0
Miscellaneous	12	37,350	0		0	3,075	0	0	40,425	47,335	75,689
Sub-Total Revenues	13	432,049	241,877	245,708	49,424	678,075	10,000	1,291,959	2,949,093	3,796,078	2,503,873
<b>Other Financing Sources:</b>											
Total Transfers In	14	72,398	0	0	202,210	0	0	0	274,608	292,258	191,854
Proceeds of Debt	15	0	0	0	0	0		0	0	0	1,701,212
Proceeds of Capital Asset Sales	16	0	0	0	0	20,000	0	0	20,000	20,000	0
Total Revenues and Other Sources	17	504,447	241,877	245,708	251,634	698,075	10,000	1,291,959	3,243,701	4,108,336	4,396,939
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	110,002	23,091	0			0		133,093	130,801	124,336
Public Works	19	123,736	119,394	0			0		243,130	228,311	184,569
Health and Social Services	20	4,789	0	0			0		4,789	5,289	5,955
Culture and Recreation	21	94,522	12,584	0			1,700		108,806	106,513	160,231
Community and Economic Development	22	28,804	58,500	0			0		87,304	247,891	209,840
General Government	23	138,626	17,680	0			0		156,306	164,527	162,548
Debt Service	24	0	0	0	250,690		0		250,690	250,487	674,566
Capital Projects	25	0	0	27,500		689,000	0		716,500	1,414,821	124,186
Total Government Activities Expenditures	26	500,479	231,249	27,500	250,690	689,000	1,700		1,700,618	2,548,640	1,646,231
Business Type Proprietary: Enterprise & ISF	27							1,209,170	1,209,170	1,197,175	1,455,498
Total Gov & Bus Type Expenditures	28	500,479	231,249	27,500	250,690	689,000	1,700	1,209,170	2,909,788	3,745,815	3,101,729
Total Transfers Out	29	0	0	218,208	0	0	0	56,400	274,608	292,258	191,854
Total ALL Expenditures/Fund Transfers Out	30	500,479	231,249	245,708	250,690	689,000	1,700	1,265,570	3,184,396	4,038,073	3,293,583
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	3,968	10,628	0	944	9,075	8,300	26,389	59,305	70,263	1,103,356
Beginning Fund Balance July 1	33	626,140	44,127	122,634	115,100	1,131,500	209,799	624,271	2,873,571	2,803,308	1,699,952
Ending Fund Balance June 30	34	630,108	54,755	122,634	116,044	1,140,575	218,099	650,660	2,932,876	2,873,571	2,803,308

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name:   MCGREGOR  

Fiscal Year  
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Sewer Revenue Improvement/Refund BD 12A	550,000	08/16/2012	40,000	9,318	500	49,818	49,818	0
(2)	2012 GO Bond	224,000	06/28/2012	56,000	1,960		57,960	57,960	0
(3)	2013A GO Corp Purpose & Refundng	1,175,000	05/08/2013	180,000	12,230	500	192,730	144,250	48,480
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			276,000	23,508	1,000	300,508	252,028	48,480

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: **MCGREGOR**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				276,000	23,508	1,000	300,508	252,028	48,480

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name:   **MCGREGOR**  

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			276,000	23,508	1,000	300,508	252,028	48,480

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name:   **MCGREGOR**  

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			276,000	23,508	1,000	300,508	252,028	48,480

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: **MCGREGOR**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			276,000	23,508	1,000	300,508	252,028	48,480

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of                     **MCGREGOR**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall                      
 on                     3/10/2014                     at                     6:30 p.m.                      
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     13.64028                      
 The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

563-873-3795  
 phone number

Lynette L. Sander  
 City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	356,287	356,989	397,652
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>356,287</b>	<b>356,989</b>	<b>397,652</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	245,708	251,358	233,692
Other City Taxes	6	92,339	89,330	105,455
Licenses & Permits	7	5,145	5,170	14,041
Use of Money and Property	8	27,684	40,209	41,366
Intergovernmental	9	868,816	1,700,664	378,990
Charges for Fees & Service	10	1,312,689	1,304,023	1,256,988
Special Assessments	11	0	1,000	0
Miscellaneous	12	40,425	47,335	75,689
Other Financing Sources	13	294,608	312,258	1,893,066
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>3,243,701</b>	<b>4,108,336</b>	<b>4,396,939</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	133,093	130,801	124,336
Public Works	16	243,130	228,311	184,569
Health and Social Services	17	4,789	5,289	5,955
Culture and Recreation	18	108,806	106,513	160,231
Community and Economic Development	19	87,304	247,891	209,840
General Government	20	156,306	164,527	162,548
Debt Service	21	250,690	250,487	674,566
Capital Projects	22	716,500	1,414,821	124,186
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,700,618</b>	<b>2,548,640</b>	<b>1,646,231</b>
Business Type / Enterprises	24	1,209,170	1,197,175	1,455,498
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,909,788</b>	<b>3,745,815</b>	<b>3,101,729</b>
Transfers Out	26	274,608	292,258	191,854
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>3,184,396</b>	<b>4,038,073</b>	<b>3,293,583</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>59,305</b>	<b>70,263</b>	<b>1,103,356</b>
Beginning Fund Balance July 1	29	2,873,571	2,803,308	1,699,952
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>2,932,876</b>	<b>2,873,571</b>	<b>2,803,308</b>