

# 72-669

## Adoption of Budget and Certification of City Taxes

**FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008**

The City of:     Melvin     County Name:     OSCEOLA     Date Budget Adopted:     03/05/07      
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ <b>January 1, 2006 Property Valuations</b>	
	With Gas & Electric Regular 2a <u>3,156,758</u> 2b <u>2,986,016</u>	Without Gas & Electric Last Official Census
	<b>DEBT SERVICE</b> 3a _____ 3b _____	
	Ag Land 4a <u>19,635</u>	

				(A)		(B)		(C)		
Code	Dollar	#/N/A	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate		
Sec.	Limit				Utility Replacement					
384.1	#N/A		Regular General levy	###	5	25,570	24,187	43	8.10000	
(384)			Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec		Liability, property & self insurance costs		14	3,700	3,500	52	1.17209	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)			Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000		Memorial Building		16	0	0	54	0	
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted		County Bridge		19	0	0	57	0	
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000		Support Public Library		23	0	0	61	0	
28E.22	1.50000		Unified Law Enforcement		24	4,735	4,479	62	1.50000	
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	34,005	32,166			
384.1	3.00375		Ag Land		26	59	59	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>					27	34,064	32,225		Do Not Add	
Special Revenue Levies										
384.8	0.27000		Emergency (if general fund at levy limit)		28	852	806	64	0.27000	
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0	
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	1,109	1,049		0.35131	
	Amt Nec		Other Employee Benefits		31	0	0		0	
<b>Total Employee Benefit Levies (29,30,31)</b>					32	1,109	1,049	65	0.35131	
<b>Sub Total Special Revenue Levies (28+32)</b>					33	1,961	1,855			
Valuation										
386	As Req		With Gas & Elec		Without Gas & Elec					
	SSMID 1 (A)	(B)			34		0	66	0	
	SSMID 2 (A)	(B)			35		0	67	0	
	SSMID 3 (A)	(B)			36		0	68	0	
	SSMID 4 (A)	(B)			35a		0	69	0	
	SSMID 5 (A)	(B)			36a		0	565	0	
	SSMID 6 (A)	(B)			37		0	566	0	
<b>Total SSMID (34 thru 37)</b>					38	0	0		Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>					39	1,961	1,855			
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>					42	36,025	34,080	72	11.39340	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Melvin

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	65,623	56,340				121,963	73,436	195,399
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	73,928	14,373				88,301	41,229	129,530
Actual Expenditures Except End Bal (pg 12, line 259) *	3	74,437	15,477				89,914	31,783	121,697
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	65,114	55,236	0	0	0	120,350	82,882	203,232
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	65,114	55,236	0	0	0	120,350	82,882	203,232
Re-Est Revenues	6	63,169	22,324	0	0	0	85,493	39,155	124,648
Re-Est Expenditures	7	83,704	24,911	0	0	0	108,615	38,463	147,078
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	44,579	52,649	0	0	0	97,228	83,574	180,802
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	44,579	52,649	0	0	0	97,228	83,574	180,802
Revenues	11	67,363	22,470	0	0	0	89,833	42,858	132,691
Expenditures	12	84,724	27,955	0	0	0	112,679	37,928	150,607
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	27,218	47,164	0	0	0	74,382	88,504	162,886

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	15,629					325	15,629	15,629	20,104
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	13,966					330	13,966	13,716	8,440
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	29,595	0		0			29,595	29,345	28,544
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		20,994				353	20,994	16,711	16,036
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	7,300					324	7,300	7,200	6,555
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		5,000				354	5,000	8,200	4,107
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	1,290
TOTAL (lines 12 - 21)	22	7,300	25,994		0			33,294	32,111	27,988
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	163					343	163	163	163
TOTAL (lines 23 - 29)	30	163	0		0			163	163	163

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	16,338						344 16,338	15,862	12,832
Museum, Band and Theater 32							345 0	0	0
Parks 33	1,193						346 1,193	1,051	899
Recreation 34							587 0	0	0
Cemetery 35	400						366 400	400	400
Community Center, Zoo, & Marina 36	500						347 500	500	500
Other Culture and Recreation 37							348 0	0	0
<b>TOTAL (lines 31 - 37) 38</b>	<b>18,431</b>	<b>0</b>			<b>0</b>		<b>18,431</b>	<b>17,813</b>	<b>14,631</b>
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40	2,906						368 2,906	2,906	1,406
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
<b>TOTAL (lines 39 - 43) 44</b>	<b>2,906</b>	<b>0</b>			<b>0</b>		<b>2,906</b>	<b>2,906</b>	<b>1,406</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	2,750						375 2,750	2,750	2,650
Clerk, Treasurer, & Finance Adm. 46	5,280						376 5,280	5,280	5,280
Elections 47	500						377 500	0	769
Legal Services & City Attorney 48	500						378 500	500	120
City Hall & General Buildings 49	3,710						380 3,710	3,710	1,384
Tort Liability 50	3,700						382 3,700	3,700	0
Other General Government 51	3,748						381 3,748	3,683	344
<b>TOTAL (lines 45 - 51) 52</b>	<b>20,188</b>	<b>0</b>			<b>0</b>		<b>20,188</b>	<b>19,623</b>	<b>10,547</b>
<b>Debt Service 53</b>								<b>0</b>	<b>0</b>
<b>Capital Projects 54</b>								<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>78,583</b>	<b>25,994</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>104,577</b>		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						26,957	360 26,957	27,492	20,497
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						10,971	383 10,971	10,971	11,286
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>37,928</b>	<b>37,928</b>	<b>38,463</b>	<b>31,783</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>78,583</b>	<b>25,994</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>37,928</b>	<b>142,505</b>	<b>38,463</b>	<b>31,783</b>
Transfers Out 71	6,141	1,961						8,102	6,654
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>84,724</b>	<b>27,955</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>37,928</b>	<b>150,607</b>	<b>147,078</b>	<b>121,697</b>
Continuing Appropriation 73								0	0
<b>Ending Fund Balance June 30 74</b>	<b>27,218</b>	<b>47,164</b>	<b>20</b>	<b>0</b>	<b>0</b>	<b>88,504</b>	<b>162,886</b>	<b>180,802</b>	<b>203,232</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Melvin

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	32,225	1,855	0	0			34,080	34,011	34,727
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	32,225	1,855	0	0			34,080	34,011	34,727
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,839	106	0	0			472	1,945	2,014
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11							395	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,839	106	0	0			1,945	2,014	921
Licenses & Permits 13	175						175	175	90
Use of Money & Property 14	1,900					1,200	3,100	0	4,639
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16	780	14,509					400	15,289	15,543
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18	21,592	6,000					402	27,592	26,692
Subtotal - Intergovernmental (lines 15 thru 18) 19	22,372	20,509	0	0		0	42,881	41,889	42,235
Charges for Fees & Service:									
Water Utility 20						29,118	404	29,118	26,515
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						12,540	410	12,540	11,886
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	41,658	41,658	39,055	39,365
Special Assessments 34							0	0	0
Miscellaneous 35	750						750	850	918
Other Financing Sources:									
Operating Transfers In 36	8,102						8,102	6,654	6,635
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	8,102	0	0	0	0	0	8,102	6,654	6,635
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>67,363</b>	<b>22,470</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>42,858</b>	<b>132,691</b>	<b>124,648</b>	<b>129,530</b>
Beginning Fund Balance July 1 41	44,579	52,649	0	0	0	83,574	180,802	203,232	195,399
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>111,942</b>	<b>75,119</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>126,432</b>	<b>313,493</b>	<b>327,880</b>	<b>324,929</b>

**CITY OF Melvin ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008 Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	32,225	106	1,855	134	0	161	0					234	34,080	264	34,011	294	34,727	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	32,225	108	1,855	136	0	163	0					236	34,080	266	34,011	296	34,727	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	1,839	111	106	138	0	165	0					239	1,945	269	2,014	299	921	
Licenses & Permits	82	175	112	0							212	0	240	175	270	175	300	90	
Use of Money and Property	83	1,900	113	0	139	0	166	0	194	0		1,200	241	3,100	271	0	301	4,639	
Intergovernmental	84	22,372	114	20,509	140	0	167	0				426	0	242	42,881	272	41,889	302	42,235
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	41,658	243	41,658	273	39,055	303	39,365	
Special Assessments	86	0	116	0	142	0	169	0				427	0	244	0	274	0	304	0
Miscellaneous	87	750	117	0	143	0	170	0	196	0	215	0	245	750	275	850	305	918	
Sub-Total Revenues	88	59,261	118	22,470	144	0	171	0	197	0	216	42,858	246	124,589	276	117,994	306	122,895	
<b>Other Financing Sources:</b>																			
Transfers In	89	8,102	119	0	145	0	172	0	198	0	217	0	247	8,102	277	6,654	307	6,635	
Proceeds of Debt	90	0	459	0	146	0	173	0				218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	67,363	120	22,470	148	0	175	0	200	0	220	42,858	250	132,691	280	124,648	310	129,530	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	29,595	609	0					623	0			335	29,595	632	29,345	642	28,544	
Public Works	601	7,300	610	25,994					624	0			336	33,294	633	32,111	643	27,988	
Health and Social Services	602	163	611	0					625	0			352	163	634	163	644	163	
Culture and Recreation	603	18,431	612	0					626	0			371	18,431	635	17,813	645	14,631	
Community and Economic Development	604	2,906	613	0					627	0			372	2,906	636	2,906	646	1,406	
General Government	605	20,188	614	0					628	0			373	20,188	637	19,623	647	10,547	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	78,583	617	25,994	619	0	622	0	631	0			442	104,577	640	101,961	650	0	
Business Type Proprietary: Enterprise & ISF											37,928	374	37,928	641	38,463	651	31,783		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	78,583	125	25,994	153	0	180	0	205	0	225	37,928	255	142,505	285	140,424	315	31,783	
Transfers Out	101	6,141	129	1,961	156	0	184	0	207	0	229	0	259	8,102	289	6,654	319	6,635	
<b>Total ALL Expenditures/Transfers Out</b>	102	84,724	130	27,955	157	0	185	0	208	0	230	37,928	260	150,607	290	45,117	320	38,418	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-17,361	131	-5,485	158	0	186	0	209	0	231	4,930	261	-17,916	291	79,531	321	91,112	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	44,579	132	52,649	159	0	187	0	210	0	232	83,574	262	180,802	292	203,232	322	195,399	
<b>Ending Fund Balance June 30</b>	105	27,218	133	47,164	160	0	188	0	211	0	233	88,504	263	162,886	293	282,763	323	286,511	

LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Melvin

Fiscal Year  
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Melvin

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     **Melvin**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Melvin Civic Center                    

on           03/05/07           at           7:30 P.M.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           11.39340          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

712-736-2448  
 phone number

Charlotte Mastbergen  
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	34,080	34,011	34,727
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>34,080</b>	<b>34,011</b>	<b>34,727</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	1,945	2,014	921
Licenses & Permits	7	175	175	90
Use of Money and Property	8	3,100	0	4,639
Intergovernmental	9	42,881	41,889	42,235
Charges for Fees & Service	10	41,658	39,055	39,365
Special Assessments	11	0	0	0
Miscellaneous	12	750	850	918
Other Financing Sources	13	8,102	6,654	6,635
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>132,691</b>	<b>124,648</b>	<b>129,530</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	29,595	29,345	28,544
Public Works	16	33,294	32,111	27,988
Health and Social Services	17	163	163	163
Culture and Recreation	18	18,431	17,813	14,631
Community and Economic Development	19	2,906	2,906	1,406
General Government	20	20,188	19,623	10,547
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>104,577</b>	<b>101,961</b>	<b>0</b>
Business Type / Enterprises	24	37,928	38,463	31,783
<b>Total ALL Expenditures</b>	<b>25</b>	<b>142,505</b>	<b>140,424</b>	<b>31,783</b>
Transfers Out	26	8,102	6,654	6,635
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>150,607</b>	<b>45,117</b>	<b>38,418</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-17,916</b>	<b>79,531</b>	<b>91,112</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	180,802	203,232	195,399
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>162,886</b>	<b>282,763</b>	<b>286,511</b>